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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—Four New Vice-Presidents, Etc.—

Richard F. Dooley has been appointed Vice-President in charge of Real Estate, Frank J. Kazda as Vice-President in charge of Purchasing, Cy S. Rossate as Vice-President in charge of Production, and Kenneth D. Turner as Vice-President in charge of Engineering. These men have been associated with the company since its inception in executive capacities.

Other promotions include George E. Driscoll to Secretary, Edgar C. Bauler to Comptroller, Robert M. Jones to Director of Engineering—Electronics Division, and Evans T. Morton to Director of Engineering—Major Appliance Division.—V. 170, p. 1909.

Affiliated Fund, Inc.—Net Assets Up Nearly 50%—

The Fund, in its annual report for the year ended Oct. 31, 1949, shows net assets of \$88,914,179, an increase of nearly 50% over the \$60,884,211 reported a year earlier. The number of shares of capital stock outstanding increased to 22,906,232 from 14,869,721 while the number of stockholders was 49,451, as compared with 33,422 a year ago.

Net investment income for the year ended Oct. 31, 1949 was \$4,753,686, which compares with \$2,402,770 for the preceding fiscal year, and \$1,010,851 for the year before that. Per share asset value at Oct. 31, 1949 was \$3.88, versus \$4.09 per share a year earlier, and \$3.53 at the end of the first half of the last fiscal year. In explaining the drop in asset value, the report stated "Just after the elections in November a year ago, the market started a decline which lasted until the middle of June. Since then it has advanced rather steadily and at the end of the fiscal year it had recovered nearly all the earlier loss."—V. 169, p. 2745.

Akron Canton & Youngstown RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$333,486	\$517,613	\$501,224	\$433,767
Net from railway	64,570	201,607	197,540	150,699
Net ry. oper. income	27,345	105,988	104,249	74,123
From Jan. 1—				
Gross from railway	3,882,603	4,914,100	4,320,247	3,450,477
Net from railway	948,734	1,875,277	1,400,936	765,367
Net ry. oper. income	426,015	955,841	676,495	317,675

—V. 170, p. 1909.

Alabama Great Southern RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$1,454,968	\$1,566,379	\$1,608,419	\$1,285,253
Net from railway	342,015	366,102	402,731	172,562
Net ry. oper. income	155,390	179,065	184,513	66,817
From Jan. 1—				
Gross from railway	13,496,634	15,273,138	13,570,225	11,917,534
Net from railway	2,933,093	4,100,404	2,889,219	1,533,697
Net ry. oper. income	1,279,147	2,171,930	1,384,482	416,892

—V. 170, p. 1909.

Alabama Power Co.—Earnings—

Period Ended Oct. 31—	1949—Month—1948	1949—12 Mos.—1948
Gross revenue	\$3,805,938	\$3,924,866
Net income after taxes	\$42,814	\$597,364
Net inc. after fixed chgs.	621,793	328,548
Divs. on pfd. stock	105,000	105,000
Balance for com. stock	516,793	223,548

—V. 170, p. 1693.

Allied Laboratories, Inc.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Net profits after charges and taxes	\$970,000	\$755,006
Earnings per share	\$3.71	\$2.89

During the nine months ended Sept. 30, 1949, net sales increased approximately 20% over the corresponding 1948 period.—V. 170, p. 1909.

Allied Products Corp.—Earnings Lower—

9 Months Ended Sept. 30—	1949	1948
*Net income	\$402,114	\$641,530
Earnings per common share	\$1.61	\$2.56

*After reserves and provision for estimated Federal income tax.—V. 170, p. 685.

American Airlines, Inc.—New Official—

W. S. Weissmann, Jr., District Sales Manager in Buffalo, N. Y., has been appointed Assistant to the Vice-President in the company's Washington, D. C. administrative offices.—V. 170, p. 2013.

American Arch Co. (Del.)—Dissolution Plan Voted—

The stockholders on Nov. 29 approved a plan for dissolution for this company calling for the distribution of a proportionate interest in American Arch Co., Inc. of New York, a wholly-owned subsidiary. See also V. 170, p. 1909.

American Business Credit Corp.—Sells Substantially All of Accounts Receivable Portfolio—See James Talcott, Inc., below.—V. 166, p. 1677.

American Hair & Felt Co.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Net sales	\$8,596,027	\$11,874,618
Net profit from operations	297,085	1,393,918
Non-operating income	45,129	150,226
Total income	\$342,215	\$1,544,145
Non-operating expense	21,365	58,156
Federal income tax	118,211	551,787
Net profit	\$202,639	\$934,201
Earnings per share of common stock	\$0.77	\$5.31

—V. 170, p. 782.

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American Ice Co.—Extra Common Dividend—

An extra dividend of 10 cents per share has been declared on the common stock, in addition to a dividend of 60 cents per share, both payable Jan. 4 to holders of record Dec. 9, 1949.

On Jan. 4, this year, a distribution of 60 cents per share was made.—V. 170, p. 2125.

American-Marietta Co., Chicago—Files—

The company on Nov. 21 filed a letter of notification with the SEC for 10,000 shares (\$2 par) common stock, to be offered at market (about 10%) through H. M. Byllesby & Co., Chicago. Proceeds will be used to reimburse corporate treasury for expenses in connection with purchase of additional property.—V. 167, p. 1917.

American Optical Co.—Opens New Research Laboratory—

The company's new Stamford (Conn.) research laboratory was opened Nov. 30.—V. 170, p. 101.

American Phenolic Corp.—Earnings—

Period—	3 Mcs. End. Sept. 30, '49	9 Months Ended Sept. 30, '49	9 Months Ended Sept. 30, '48
Net sales	\$2,029,012	\$7,358,615	\$5,172,851
Net profit from operations	137,167	704,118	200,455
Net profit after taxes	\$85,220	410,750	114,375
Earnings per share	\$0.21	\$1.03	\$0.30

*Compares with \$55.192, or 14 cents per share, in corresponding period in 1948. †Based on 400,000 shares of stock outstanding.—V. 170, p. 298.

American Power & Light Co.—Weekly Input—

For the week ended Nov. 24, 1949 the System inputs of subsidiaries of this company amounted to 233,865,000 kwh., an increase of 7,195,000 kwh., or 3.17%, over the corresponding week of last year.

Effective Date of Plan Expected in January—

The hearing in the U. S. District Court for the Southern District of New York on the plan, theretofore approved by the SEC for distribution of certain assets of company, for reclassification of its stocks and for settlement of certain claims was held on Nov. 7, 1949. The Court on Nov. 14, 1949, entered an order approving the plan and directing that it be enforced.

It is presently expected that the effective date of the plan will be some date in January, 1950. When the date has been determined, stockholders will be notified thereof.

On and after the effective date certificates for the present \$6 preferred, \$5 preferred and common stocks of American Power & Light Co. are to be surrendered in exchange for the stocks of sub-

sidaries which are to be distributed and for the reclassified single class of stock of American Power & Light Co.

No stock certificates can be accepted from stockholders before the effective date.

CONSOLIDATED INCOME ACCOUNT

Period End. Sept. 30—	1949—3 Mos.—1948	1949—12 Mos.—1948
Subsidiaries:	\$	\$
Operating revenues	44,748,704	45,776,799
Net oper. revs. aft. taxes	11,346,098	10,951,534
Other income (net)	376,335	93,791
Gross income	11,722,433	11,045,325
Bal. after inc. deducts.	7,785,796	7,660,266
Transfer to surplus res.	396,106	336,373
Pfd. divs. to public	1,163,386	1,293,353
Portion applicable to minority interests	175,630	210,642
Net equity of co. in income of subs.	6,050,674	5,819,898
Amer. Power & Light Co.: Net equity (as above)	6,050,674	5,819,898
Other income	10,665	3,488
Total	6,050,674	5,830,563
Expenses	147,884	169,077
Income taxes	277,475	186,275
Balance, surplus	5,625,315	5,475,211

—V. 170, p. 2125.

American Smelting & Refining Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1949	1948
Earnings	\$38,170,569	\$41,343,593
Other income (net)	4,459,581	3,629,462
Total profit	\$42,630,150	\$44,973,055
Deductions	8,669,276	7,536,516
U. S. and foreign taxes in income (estimated)	14,189,878	12,220,651
Net income	\$19,750,995	\$25,215,885
Net income per common share after pfd. divs.	\$6.51	\$8.59

*Includes a charge against income of approximately \$2,000,000 representing the difference between cost of metals accumulated during the period and their market value at Sept. 30, 1949. This charge against income is not deductible for tax purposes so that the effect on taxes can only be determined when the metals are sold. †Of mines, smelting, refining and manufacturing plants, from sales of metals, by-products and manufactured products, and from treatment of metals of others, before deducting administrative and general expenses, corporate taxes, depreciation, depletion, taxes on income, etc.

Since Sept. 30, 1949 there have been further declines in market quotations. If these metal inventories at Sept. 30 were adjusted to cost or market, whichever lower, at quotations prevailing on Nov. 8, 1949, a further charge to income of approximately \$1,500,000 would be required.—V. 170, p. 1798.

American Water Works Co., Inc. (& Subs.)—Earnings

Period End. Sept. 30—	1949—9 Mos.—1948	1949—12 Mos.—1948
Oper. revs. (subs.)	\$19,474,672	\$18,396,362
Oper. income after exp. and taxes	6,233,547	5,880,645
Combined net income applicable to company's investments in subs.	2,265,676	2,151,818
Income from subs. sold in 1948	72,931	272,962
Total	\$2,265,676	\$2,224,749
Exps., taxes and interest of American Water Works Co., Inc.	606,326	670,077
Consol. net income	\$1,659,350	\$1,554,672
Earnings per share on 2,704,472 shs. of com. stock	61.3c	57.4c

NOTE—Company's investment in a subsidiary, Texarkana Water Corp., was sold as of Aug. 26, 1948. The profit on this sale was determined and reflected in the December 1948 statements of consolidated income. Excluding such profit, earnings per share for the 12 months ended Sept. 30, 1949 were 32 cents.—V. 168, p. 2746.

Anaconda Copper Mining Co.—New President, etc.—

William H. Hoover, Vice-President and General Counsel since 1943, and a director since 1947, has been elected President to succeed the late James R. Hobbins. Mr. Hoover is also a director of several other companies.

Clyde E. Weed, Vice-President in charge of mining operations since 1942, has been elected a director. He is also a director of several Anaconda subsidiaries as well as other companies.—V. 170, p. 2014.

St. Louis Listed and Unlisted Securities

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Angostura-Wuppermann Corp.—Sales at New High—

Sales of Angostura bitters in the month of November, 1949, were the largest for any single month in the 26-month period since Oct. 1947, with but one, lone exception, Arthur B. LaFar, President, has just disclosed.

The one exception occurred in July, 1948, at which time, because of an announcement to the trade of a price advance occasioned by higher costs, sales of Angostura bitters took an extraordinary and abnormal upward spurt.—V. 169, p. 2094.

Ann Arbor RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$644,109	\$819,806	\$698,534	\$370,128
Net from railway	149,372	216,182	167,577	91,681
Net ry. oper. income	61,324	105,094	75,116	48,075

From Jan. 1—	1949	1948	1947	1946
Gross from railway	6,390,612	7,539,650	6,366,402	4,977,241
Net from railway	1,054,169	1,755,116	1,273,679	537,788
Net ry. oper. income	364,907	824,600	510,330	120,059

—V. 170, p. 1694.

Appalachian Electric Power Co.—Partial Redemption

The company has called for redemption, through operation of the sinking fund, on Jan. 3, 1950, \$150,000 par value of its 4.50% cumulative preferred stock at \$100 per share plus accrued dividends to the redemption date. Payment will be made at Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 170, p. 686.

Apple Concentrates, Inc., Meadowbrook Orchards, Sterling, Mass.—Stock Offered—Perrin, West & Winslow, Inc., Boston, has offered to a selected clientele 12,500 shares (par \$1) capital stock at \$10 per share.

Proceeds will be used to buy plant, machinery and equipment, for technical services and other corporate purposes.—V. 170, p. 2014.

Archer-Daniels-Midland Co.—Earnings—

3 Months Ended Sept. 30—	1949	1948
Net profit after all charges and taxes	\$2,063,556	\$2,627,333
No. of common shares	1,634,748	1,634,748
Earnings per share	\$1.26	\$1.60

—V. 170, p. 1078.

Archer Mills, Inc., Columbus, Ga.—Acquired—

See Wayne Knitting Mills, Inc., below.—V. 163, p. 895.

Atlantic Mutual Insurance Co.—Merger Effective—

The agreement of merger dated Oct. 10, 1949, whereby Atlantic Mutual Indemnity Co., an affiliate, was merged with and into Atlantic Mutual Insurance Co., became effective Nov. 1, 1949.—V. 170, p. 878.

Atlas Tack Corp.—Reports Earnings—

Quarters Ended—	Sept. 30, '49	June 30, '49	Mar. 31, '49
Net sales	\$737,141	\$821,309	\$1,026,943
Net earnings after taxes	19,028	427	2,833
Number of shares outstanding	94,551	94,551	94,551
Net earnings per share	\$0.20	\$0.004	\$0.03

No quarterly comparative figures for 1948 are available. For the nine months ended Sept. 30, 1948, the company reported a net profit of \$160,035, or \$1.69 a share.

By reporting these earnings, this corporation on Nov. 30 complied with demands of the New York Stock Exchange for publication of a Sept. 30 earnings statement.

The Exchange sent its demands to the company in a letter dated Nov. 21. It warned the company that its stock would be suspended from dealings on Dec. 2 if the earnings statement had not been published before noon on that day.—V. 170, p. 2126.

Baltimore & Ohio RR.—Earnings—

Period End. Oct. 31—	1949—Month—1948	1949—10 Mos.—1948
Railway oper. revenues	21,656,549	36,201,370
Net rev. fr. ry. ops.	1,097,572	7,298,415
Net ry. oper. income	*114,543	4,439,722

Net income after fixed charges	*2,088,125	2,508,422
*Deficit.	5,439,403	19,043,131

Purchase Authorized—

The ICC Nov. 21 authorized the purchase by the company of the properties of the Baltimore & Ohio & Chicago RR. and the Baltimore & Ohio Southwestern RR.

The acquisition by the B & O of joint control, through stock ownership, of the Terminal Railroad Association of St. Louis also was approved and authorized.—V. 170, p. 2126.

Baltimore Transit Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948	1949—9 Mos.—1948
Revenue miles	3,118,970	3,389,988
Revenue passengers	17,415,188	*20,003,940
Operating revenues	\$1,566,919	\$1,849,441
Oper. exps. & deprec.	1,729,785	1,894,002
Taxes	166,465	169,483

Operating income	\$70,669	*\$214,044
Non-oper. income	3,591	4,114

Gross income	\$74,260	*\$209,931
Fixed charges	9,780	12,703
Int. on series A debts	47,866	49,292

Net income	\$16,614	*\$271,931
*Loss.	*\$103,311	*\$1,642,209

*Loss. †Adjusted for children and students.—V. 170, p. 1694.

Bangor & Aroostook RR.—October Earnings Show Loss

Period End. Oct. 31—	1949—Month—1948	1949—10 Mos.—1948
Ry. oper. revenues	\$702,473	\$1,195,978
Net rev. fr. ry. ops.	49,391	369,017
Net ry. oper. income	16,542	222,777
Net after fixed charges	*28,905	180,280

*Deficit.—V. 170, p. 1910.	1,833,801	1,748,249
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Barium Steel Corp.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Sales	\$27,567,965	\$37,188,162
Net profit after charges and taxes	1,107,927	2,057,307
No. of common shares	2,183,716	2,000,819
Earnings per common share	\$0.51	\$1.02

For the three months ended Sept. 30, 1949, the company reported a net loss of \$12,681, compared with a profit of \$841,197 for the corresponding quarter of 1948.—V. 170, p. 783.

Belden Manufacturing Co.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Net sales billed	\$10,029,209	\$14,440,254
Surplus after charges and taxes	275,596	639,456
Shares of capital stock outstanding	320,614	320,614
Earnings per share	\$0.85	\$1.99

—V. 170, p. 879.

Belding Heminway Co., Inc.—Subsidiary Loan—

The wholly owned real estate subsidiary company created to own the Bedford, Va., weaving plant has made a 15-year loan of \$600,000 from an insurance company. This money was paid by it to Belding Heminway Co., Inc. as part payment for funds advanced to build the new addition and buy the additional equipment.

COMPARATIVE STATEMENT OF EARNINGS

9 Months Ended Sept. 30—	1949	1948
Sales, less returns, allowances and discounts	\$12,663,401	\$15,565,755
Gross profit	281,648	1,826,621
Other income	35,335	49,563
Total income	\$317,003	\$1,876,184
Other deductions	3,427	51,320
Provision for Federal income taxes	120,000	705,000
Net income	\$193,576	\$1,119,864
Common dividends	449,570	347,395
No. of common shares	408,700	408,700
Earnings per share	\$0.47	\$2.74

—V. 170, p. 879.

Bendix Home Appliances, Inc.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Net sales	\$22,005,672	\$40,525,835
Oper. income after costs and exps.	451,266	5,258,106
Purchase discount, royalties and other income (net)	152,330	286,487
Profit before Federal income tax	\$603,596	\$5,544,593
Provision for Federal income	167,706	1,788,006
Net profit	\$435,896	\$3,756,587
Net profit earned per share	\$0.41	\$3.55

—V. 170, p. 299.

Beneficial Industrial Loan Corp.—Special Meeting—

The directors are calling a special meeting of common stockholders to consider amending the corporation's certificate of incorporation. The board has recommended the elimination of the exception which provides that there will be no adjustment of the conversion rates of its outstanding preferred stocks in the case of dividends in common stock up to 10% in any one year, including the dividend in common stock payable Dec. 30, 1949.—V. 170, p. 2126.

Black Hills Power & Light Co.—Offering Oversubscribed—

The company announced Nov. 30 that its offering to common stockholders of 33,730 additional shares of common stock has been oversubscribed, total subscriptions aggregating 101½% of the offering. The offering was made at \$15 per share at the rate of one-fifth share for each share held of record Nov. 15, 1949, with the additional right to apply for shares not taken under the preemptive rights. Subscription warrants expired Nov. 29.

The issue was underwritten by an investment banking group headed by Dillon, Read & Co., Inc., who also acted as dealer manager of a group of soliciting dealers in the exercise of warrants. See also V. 170, p. 2020.

Boston & Maine RR.—Earnings—

Period End. Oct. 31—	1949—Month—1948	1949—10 Mos.—1948
Operating revenues	\$6,964,525	\$8,189,572
Net operating rev.	1,415,108	2,092,651
Net ry. oper. income	446,340	867,495
Income after fxd. chgs.	235,910	654,082
Contingent charges	188,733	193,665
Net income	\$47,177	\$460,417

*Deficit.—V. 170, p. 1695.	*\$1,168	\$2,348,028
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Boston Terminal Co.—Two Roads Approve Plan—

The New York Central RR. and the New York, New Haven & Hartford RR. announced Nov. 30 that they had agreed to make a new 25-year lease for the South Station in Boston, subject to the approval of the ICC and the Federal courts. Under the proposed plan, the claim of the bondholders of the present Boston Terminal Co. would be liquidated and a new terminal company formed.

The proposed plan provides that each holder of a \$1,000 mortgage bond of the present Boston Terminal Co. would receive \$444 in cash, \$250 principal amount of new 3½% bonds, \$200 par value of stock in the new company and five shares of common stock of the New Haven.

The proposed lease provides that the two railroads would have the entire management of the South Station property and would agree to pay a rental of \$275,000 yearly, plus repairs, maintenance, real estate taxes, insurance and \$3,000 additional yearly to cover the corporate administration of the new company.

Upon consummation of the plan the roads would pay to the mortgage trustees, for distribution to bondholders of the Boston Terminal Co., \$4,750,000 in cash. This, together with other cash, would provide for the distribution of \$444 in cash to the bondholders.

The new company proposes to issue \$3,788,750 of 3½% bonds dated Jan. 1, 1950. Out of the net rental the plan provides that \$228,000 would be paid annually to be used first for payment of interest and the balance as a sinking fund for the retirement of these bonds by maturity in 1975.

The new company would have capital stock outstanding of 30,310 shares (\$100 par). For a period of 90 days after the consummation of the plan the two railroads have agreed to purchase this stock from holders at \$50 a share.—V. 170, p. 1390.

Bryant Park Building, Inc., N. Y. City—Calls Bonds—

The corporation has called for redemption on Jan. 1, next, all of its outstanding modified first mortgage leasehold sinking fund gold bonds.

Bonds in the principal amount of \$25,000 have not been modified by the modification proposed by the corporation under date of Feb. 18, 1939, and the same became due and payable on July 1, 1945.

Payment of the modified bonds and of the bonds not modified will be made at the Central Hanover Bank & Trust Co., 70 Broadway, New York, N. Y., at the principal amount thereof and accrued interest to Jan. 1, 1950 at the rate provided by said modification.

Burlington Mills Corp.—Five New Vice-Presidents and Director Elected—

Graham H. Anthony, Chairman of the Board of Colt's Manufacturing Co., Hartford, Conn., has been elected a director.

D. L. Gryder, James L. Frink, Robert A. Gilliam, W. Bailey Sellars and John Harden have been elected new Vice-Presidents.

Mr. Anthony also is Chairman of the Board of Veeder-Root, Inc., and a director of the Hartford National Bank & Trust Co., Hartford Electric Light Co., Aetna Insurance Co., Connecticut Mutual Life Insurance Co., Southern New England Telephone Co., and other companies as well as a trustee of the New York Trust Co.

Mr. Gryder was Divisional Manager, Gen. Frink was head of the engineering department, Mr. Gilliam was Divisional Manager of finishing, and Mr. Sellars and Mr. Harden were Assistant Vice-Presidents.—V. 170, p. 1590.

California-Texas Oil Co., Ltd.—Personnel Changes—

William Frederick Bramstedt, Executive Vice-President and a director of this company and of Bahrain Petroleum Co., Ltd., will become President of both firms on Jan. 1, 1950, to succeed William Henderson Pinckard, who will become Chairman of the Board, in turn succeeding Howard M. Herron, who will continue as a director and as Chairman of the Executive Committee.—V. 170, p. 1182.

California Water Service Co.—Earnings—

12 Months Ended Oct. 31—	1949	1948
Operating revenue	\$6,013,975	\$5,139,661
Operating income after taxes	1,347,438	1,085,216
Non-operating income	13,220	60,142
Balance before deductions	\$1,360,658	\$1,145,358
Interest and other deductions	522,226	456,454

Net income	\$838,432	\$688,904
Dividends on preferred stock	265,725	152,903

Balance	\$572,708	\$536,001
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—V. 170, p. 1799.

Canadian National Lines in New England—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$165,000	\$236,000	\$193,000	\$170,000
Net from railway	*28,636	*6,585	*27,096	*52,505
Net ry. oper. income	*77,511	*60,445	*88,916	*104,665

From Jan. 1—	1949	1948	1947	1946
Gross from railway	1,720,000	1,987,000	1,804,100	1,756,500
Net from railway	*694,536	*482,075	*394,111	*445,596
Net ry. oper. income	*1,201,397	*1,036,217	*946,967	*1,029,009

*Deficit.—V. 170, p. 1695.

Canadian National Ry. Co.—Calls 5% Bonds—

All of the outstanding 40-year 5% guaranteed bonds due Feb. 1, 1970, have been called for redemption on Feb. 1, 1950, at 105 and interest. Payment will be made at the agency of the Bank of Montreal in New York, N. Y., or at the option of the bearer, or of the registered owner, at the Bank of Montreal in Montreal or Toronto, or at any branch of said bank in Canada (Yukon Territory excepted), or at said Bank in London, England.—V. 170, p. 1595.

Canadian Pacific Ry.—October Earnings—

Period End. Oct. 31—	1949—Month—1948	1949—10 Mos.—1948
Gross earnings	33,251,632	34,452,959
Working expenses	28,751,626	28,781,372

Net earnings	4,500,006	5,671,587
*Deficit.—V. 170, p. 1910.	13,003,251	11,486,412

Capital Airlines, Inc.—Debenture Plan Effective—

The company announced Nov. 30 that it had received consents from holders of more than two-thirds of the outstanding Pennsylvania-Central Airlines Corp. 15-year 3½% convertible income debentures. This leaves the company free to modify the indenture in connection with the debentures and to issue new 4s in exchange for the present 3½s. The indenture changes also will permit the company to pledge some of its equipment in order to raise the necessary capital for replacement of aircraft. Company plans to modify present debentures and to apply for listing of the new debentures on the New York Stock Exchange. For full details see V. 170, p. 2021.

Carolina Power & Light Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948	1949—12 Mos.—1948
Operating revenues	\$2,622,467	\$2,339,805
Net oper. revs. aft. taxes	564,034	441,837
Other income (net)	6,742	25,497

Gross income	\$570,776	\$467,334
Int. & oth. deducts (net)	160,934	154,489

Net income	\$409,842	\$312,845
Dividends applic. to pfd. stock for the period	792,940	780,440

Balance	\$164,813	\$136,185
*Deficit.—V. 170, p. 1695.	\$2,424,957	\$2,307,541

Central Illinois Light Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948	1949—12 Mos.—1948
Gross revenue	\$1,390,336	\$1,330,139
Net income after taxes	254,535	200,098
Net inc. after fixed chgs.	206,613	177,985
Divs. on pfd. stock	41,800	41,800

Balance	\$164,813	\$136,185
*Deficit.—V. 170, p. 2127.	\$2,424,957	\$2,307,541

Central-Illinois Securities Corp.—Stockholders' Suit Dismissed—

Judge Richard S. Rodney of the U. S. District Court for the District of Delaware, entered an order on Nov. 23, dismissing a suit which had earlier this year been brought against corporation by a group of preferred stockholders of that company.

The plaintiffs in this action themselves requested the court to dismiss the case on the ground that they were now satisfied that they had no cause of action and have assured themselves that the affairs of the corporation are being well conducted. The court required the plaintiffs to send a letter to all preferred stockholders of the corporation, advising them of their intention of discontinuing the action, and explaining why they found it necessary to drop the suit.—V. 170, p. 1079.

Central Maine Power Co.—Com. Stock Subscriptions—

Of the 69,030 shares of common stock offered to stockholders (other than NEPSCO) for subscription at \$16.50 per share, 17,487 shares were taken up by the exercise of warrants and 51,543 shares were purchased by the underwriters headed by Harriman Ripley & Co., Inc., Goldman, Sachs & Co. and Lehman Brothers (see also V. 170, p. 1910).—V. 170, p. 2127.

Central Power & Light Co.—Invites Bids—

The company has set down Dec. 6 as the date for sale of its proposed offering of \$5,500,000 in new sinking fund debentures, due 1974. Bids for the issue will be returnable until 11:30 a.m. (CST) on that date at Room 2154, 20 Wacker Drive, Chicago.—

EARNINGS OF COMPANY ONLY

12 Months Ended Sept. 30—	1949	1948
Dividend income on com. stock of subs. consol.	\$5,702,413	\$5,966,259
Other income	14,062	5,097
Total	\$5,716,475	\$5,971,356
Expenses and taxes	560,217	510,462
Interest on notes payable	106,875	112,250
Net income	\$5,049,383	\$5,348,644

—V. 170, p. 1911.

Century Electric Co.—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Net sales	\$8,996,218	\$15,936,857	\$16,097,169
Operating profit	773,498	2,857,504	3,970,285
Other income	60,864	63,358	42,151
Total income	\$839,362	\$2,920,862	\$4,012,436
Net profit after taxes	87,843	1,221,282	1,926,851
Capital shares outstanding	539,315	528,328	499,655
Earnings per share	\$0.16	\$2.31	\$3.86

—V. 170, p. 687.

Certain-teed Products Corp.—Calls Debentures—

The corporation has called for redemption its outstanding \$3,100,000 3½% sinking fund debentures, due Feb. 1, 1960. Rawson G. Lizzars, Chairman, said the redemption will leave the company without funded debt for the first time since 1928. The capital structure will then consist of 16,500 shares of 4½% preference stock and 1,621,729 common shares.

CONSOLIDATED INCOME ACCOUNT

9 Months Ended Sept. 30—	1949	1948
Net sales	\$31,658,903	\$38,923,305
Profit on contract processing	255,179	236,786
Total	\$31,914,083	\$39,160,091
Operating profit after costs, depletion, etc.	\$5,714,742	\$7,846,215
Net of other income and deductions	Dr6,355	Cr289,897
Total	\$5,708,386	\$8,136,113
Interest on sinking fund debentures	82,031	87,937
Prov. for U. S. and Canadian inc. taxes (est.)	2,271,435	3,205,136
Net income	\$3,354,919	\$4,843,039
Earnings per share of common stock	\$2.03	\$2.95

—V. 170, p. 979.

Charleston & Western Carolina Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$310,892	\$412,012	\$376,198	\$315,919
Net from railway	38,236	55,112	19,608	38,479
Net ry. oper. income	21,050	22,907	9,371	21,062
From Jan. 1—				
Gross from railway	3,715,344	4,244,993	3,751,215	3,103,095
Net from railway	378,970	784,727	563,045	134,597
Net ry. oper. income	67,249	359,255	221,895	91,183

—V. 170, p. 1799.

Chesapeake & Ohio Ry.—Action Deferred on Common Dividend—To Consider Payment in February—

The directors on Nov. 29 adopted a new policy on common dividend payment dates and put off until February action on the common dividend for the first quarter of 1950. The directors decided that common dividends will hereafter be paid during the year in which they are earned and declared. Payments in the future will be made during March, June, September and December, instead of the first days of January, April, July and October as heretofore.

Accordingly, consideration of the first quarter dividend for 1950 was deferred until the February meeting of the board. The last quarterly dividend was 75 cents per share on the common stock, declared Aug. 16 and paid Oct. 1 to holders of record Sept. 7. Other quarterly payments this year were 75 cents per share on Jan. 3, April 1 and July 1 to holders of record Dec. 7, 1948, and March 11 and June 7, 1949, respectively. The 75 cents ordinarily due for action at this time would have been payable in January next year. The \$3 per share paid in common dividends this year, the company said, is substantially more than the road will earn in 1949.

May Issue Equipment Issue—

The company is reported planning the sale about Dec. 15 of \$6,750,000 equipment trust certificates.—V. 170, p. 2127.

Chicago Great Western Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$3,106,029	\$3,553,132	\$3,128,302	\$2,531,427
Net from railway	397,599	1,025,511	893,968	613,525
Net ry. oper. income	310,857	361,347	382,266	427,531
From Jan. 1—				
Gross from railway	26,737,511	29,445,579	25,415,903	22,113,373
Net from railway	6,279,572	8,082,341	5,077,417	2,755,706
Net ry. oper. income	2,023,685	3,068,809	1,757,505	206,965

—V. 170, p. 2022.

Chicago & Illinois Midland Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$171,176	\$975,132	\$730,515	\$707,059
Net from railway	174,901	466,279	278,983	230,609
Net ry. oper. income	119,535	276,418	168,296	125,746
From Jan. 1—				
Gross from railway	6,089,451	8,023,441	6,594,704	5,121,123
Net from railway	1,534,496	3,319,532	2,258,756	1,238,490
Net ry. oper. income	748,103	1,926,899	1,257,812	640,454

—V. 170, p. 1800.

Chicago Indianapolis & Louisville Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$1,509,160	\$1,734,225	\$1,533,411	\$1,243,211
Net from railway	435,259	284,692	458,879	263,956
Net ry. oper. income	277,071	109,051	238,797	72,734
From Jan. 1—				
Gross from railway	14,808,806	15,853,742	12,588,810	9,221,250
Net from railway	2,482,518	3,285,408	1,937,595	977,691
Net ry. oper. income	910,798	1,497,619	24,230	429,507

—V. 170, p. 1911.

Chicago Rock Island & Pacific Ry.—Refunding Plan—

The stockholders will be asked on Dec. 22 to approve execution of a new consolidated mortgage. Approval will enable the management to proceed with its plan to ask for competitive bidding on a flotation of roughly \$55,000,000 of new consolidated mortgage bonds the proceeds of which, with some \$4,500,000 in cash, will be used to call on April 1, \$33,740,000 of 4½% convertible income bonds, due Jan. 1, 2010, and to refund also an issue of new series B five-year first mortgage 3½% bonds now pledged as collateral for a short-term bank note. The proceeds of the bank loan are to be used to redeem on Jan. 1, \$25,760,000 of first mortgage series A 4s, due Jan. 1, 1994.—V. 170, p. 2127.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

October—	1949	1948	1947	1946
Gross from railway	\$2,979,369	\$3,143,431	\$2,890,276	\$2,544,058
Net from railway	753,911	749,505	627,769	462,592
Net ry. oper. income	456,565	417,942	249,042	442,430
From Jan. 1—				
Gross from railway	26,183,678	28,259,935	25,587,673	22,393,959
Net from railway	3,273,000	4,674,796	4,146,268	2,383,719
Net ry. oper. income	367,321	1,275,472	988,859	187,737

—V. 170, p. 1800.

Chicago & Western Indiana RR.—Partial Redemption

The company has called for redemption on March 1, next, at 100 and interest, \$456,000 of its first and refunding mortgage 4½% sinking fund bonds, series D, due Sept. 1, 1962. Payment will be made at the Bankers Trust Co., trustee, 16 Wall Street, New York, N. Y.—V. 169, p. 2416.

Chilean Nitrate & Iodine Sales Corp. (Corporacion de Ventas de Salitre y Yodo de Chile)—Partial Redemption

There have been called for redemption on Dec. 31, next, at par and interest, \$197,400 of 5% sterling income debentures. The drawn debentures will be redeemed in sterling at the office of J. Henry Schroder & Co., 145 Leadenhall St., London, E. C. 3, England, or at the option of the holder in dollars at the office of J. Henry Schroder Banking Corp., 57 Broadway, New York, N. Y., or in florins at the Nederlandsche Handel Maatschappij, N. V., Amsterdam, Holland, or in Swiss francs at the office of Credit Suisse, Zurich, Switzerland, or in French francs at the Banque de Paris et des Pays-Bas, Paris, France, in each case at the buying rate of each of the above mentioned buying agents for sight exchange on London current on the date of presentation of the called debentures.—V. 170, p. 1695.

Cincinnati Gas & Electric Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.	1948—3 Mos.	1949—12 Mos.	1948—12 Mos.
Gross revenues	\$12,642,895	\$11,811,485	\$58,409,260	\$52,591,614
Net after taxes	1,911,283	1,528,322	10,638,489	8,601,634
Other income	46,591	40,404	174,845	49,963
Gross income	\$1,958,274	\$1,568,726	\$10,813,334	\$8,651,602
Net inc. after fixed chgs.	1,585,735	1,217,032	9,284,163	7,484,186
Pfd. div. requirements	270,000	270,000	1,080,000	1,080,000
Balance	\$1,315,735	\$947,032	\$8,204,163	\$6,404,186

*Restated to include earnings previously reserved from gas and electric revenue from within the City of Cincinnati.—V. 170, p. 2127.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings

October—	1949	1948	1947	1946
Gross from railway	\$2,917,979	\$3,377,866	\$3,147,909	\$2,249,620
Net from railway	932,855	1,048,573	1,068,175	369,513
Net ry. oper. income	470,885	612,893	607,088	456,481
From Jan. 1—				
Gross from railway	30,295,577	33,363,542	28,519,295	24,572,628
Net from railway	9,738,934	11,514,466	9,112,691	5,793,241
Net ry. oper. income	5,228,592	6,862,555	5,052,939	3,131,062

—V. 170, p. 1911.

Cincinnati Street Ry. Co.—Earnings—

Period End. Oct. 31—	1949—Month	1948—Month	1949—10 Mos.	1948—10 Mos.
Revenue passengers	9,158,742	10,478,239	91,009,633	103,615,738
Balance to surplus	\$5,370	\$31,568	\$338,590	\$221,662

—V. 170, p. 1696.

Cincinnati Union Terminal Co.—Partial Redemption—

There will be redeemed on Feb. 1, next, \$46,000 of first mortgage 3½% bonds, series E, due Feb. 1, 1960 at 110 and interest, and \$124,000 of first mortgage 2½% bonds, series G, due Aug. 1, 1974 at 102 and interest. Payment will be made out of monies in the sinking fund at the office of J. F. Morgan & Co., Incorporated, sinking fund trustee, 23 Wall St., New York, N. Y.—V. 165, p. 2924.

Cit-Con Oil Corp.—To Dedicate New Plant—

Completion of the world's most modern solvent refined lubricating oil refinery was announced on Nov. 30 by W. Alton Jones, President of the Cities Service Co. and Chairman of the board of the Cit-Con Oil Corp., and L. F. McCollum, President of Continental Oil Co.

This refinery will be dedicated on Dec. 8, 1949, at Lake Charles, La. It is a \$42,000,000 plant, built and operated by the Cit-Con Oil Corp., which firm is a joint enterprise of the Cities Service Co., which owns 65%, and the Continental Oil Co., which owns 35%.

The new refinery was designed and built to produce superior quality motor oils to meet the greater strains placed on lubricants by the higher operating temperatures and greater bearing loads of today's engines.

The plant spreads over a 367-acre tract, 12 miles southwest of Lake Charles.

Two of its processing units are the largest of their type ever built. These are the furfural and the Duo-Sol solvent refining units.

Cit-Con's design production capacity is 6,000 barrels of lubricating oil base stocks daily, or 2,100,000 barrels a year, plus an annual output of 70,000,000 pounds of fully refined paraffin wax of the quality used by the food packaging industry.

The five base stocks produced by the refinery may be blended into hundreds of combinations to meet specific requirements for automotive and industrial lubricating oils.—V. 168, p. 2224.

Clareostat Manufacturing Co.—Filing—

On Nov. 23 a letter of notification was filed with the SEC for 7,380 shares (\$1 par) common stock, to be sold for Frank Mucher, 1102 E. 31st Street, Brooklyn, N. Y., at market (about \$2.50 each), through C. B. Richard & Co., New York.—V. 168, p. 2681.

Cleveland Electric Illuminating Co.—Earnings—

12 Mos. End. Sept. 30—	1949	1948	1947	1946
Total oper. revenues	\$60,476,187	\$59,697,134	\$50,426,509	\$43,843,244
Net after taxes	9,663,354	9,289,114	7,995,471	5,594,271
Gross income	10,006,642	9,638,546	8,291,331	5,824,850
Total deductions	1,141,547	1,570,458	1,426,199	1,450,123
Balance, surplus	\$8,867,094	\$8,068,088	\$8,865,132	\$7,334,726
Earns. per com. share	\$2.77	\$2.98	\$2.46	\$2.66

—V. 170, p. 979.

Cochran Foil Co., Inc.—To Call Preferred Stock—

The company on Dec. 31 will redeem approximately \$63,600 worth of 5% cumulative preferred stock, par \$25, at \$25.50 per share, plus accrued dividends. The shares to be redeemed will be decided by lot on Dec. 15. This would reduce to approximately \$191,000 the amount of preferred stock remaining outstanding.—V. 170, p. 395.

Columbia Pictures, Inc.—Quarterly Earnings Up—

Harry Cohn, President, on Nov. 23 said in part: "Tentative figures for the first quarter ended Sept. 30, 1949, indicate that gross earnings are expected to be approximately \$500,000 before taxes. On this basis, after payment of taxes and preferred dividends, net earnings will be approximately 40 cents per share earned on the common stock. These figures compare with a net loss of \$23,000 for the corresponding quarter of last year.

"While the December quarter is still incomplete, the present volume of business and rate of earnings indicate that this quarter should compare favorably with the September quarter just finished.

"Our financial condition continues strong and our net current position is the best in the history of the company. Net current assets as of June 30 were in excess of \$32,000,000 and our bank loan has been reduced from \$7,200,000 to \$6,000,000."

The stockholders on Nov. 23 approved the proposed employment contracts with A. Schneider and N. B. Spingold and also reelected Messrs. Price, Waterhouse & Co. as the independent public accountants and auditors.—V. 170, p. 1492.

Columbia Gas System, Inc.—Advance to Subsidiary—

The SEC Oct. 28 announced the issuance of an order authorizing company to loan \$850,000 to its subsidiary, Home Gas Co. (Pittsburgh) on the latter's 3½% instalment notes, the funds to be used by Home Gas for construction.

The Commission also authorized a recapitalization of Home Gas, involving an increase in its authorized common from 100,000 shares (no par) to 240,000 shares (\$25 par) and the exchange of its outstanding 100,000 shares of common for 160,000 shares of the new \$25 par common.

CONSOLIDATED STATEMENT OF EARNINGS

Period End. Sept. 30—	1949—3 Mos.	1948—3 Mos.	1949—12 Mos.	1948—12 Mos.
Subsidiary companies:				
Gross revs. & other inc.	20,513,542	20,967,343	120,588,504	116,567,450
Gross inc. after taxes	223,181	1,248,252	17,791,587	15,072,098
Misc. income credits	73,663	119,121	463,875	Dr371,062
Bal. applic. to corp.	296,844	1,129,131	18,255,462	18,701,094
Total exps., etc., Columbia Gas System, Inc.	1,608,394	1,381,600	6,251,845	5,353,235
Consol. net income	\$1,309,550	\$252,469	12,003,617	13,347,856
Earned per com. share	Nil	Nil	\$0.88	\$1.09

*Deficit.—V. 170, p. 2022.

Columbus & Greenville Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$183,618	\$190,415	\$173,401	\$146,426
Net from railway	52,360	13,636	53,877	*433
Net ry. oper. income	17,750	1,822	43,195	*12,238
From Jan. 1—				
Gross from railway	1,629,896	1,643,091	1,388,661	1,403,177
Net from railway	269,018	239,461	4,182	158,292
Net ry. oper. income	108,623	129,639	*96,980	23,571

*Deficit.—V. 170, p. 1696.

Commercial Credit Co.—Possible Financing—

Another major piece of corporate financing appearing on the horizon but as yet not definitely scheduled is the reported \$25,000,000 new capital transaction to be undertaken by this company. The pending offering, it is stated, will involve additional senior equity.

Common Dividend Increased—Also Declares Special—

The directors on Nov. 23 placed the common stock on an annual dividend basis of \$4 per share by declaring a quarterly dividend of \$1 per share. They also felt that the current earnings and future outlook of the company fully justified the payment of \$4 per share on the common stock during 1949, and, therefore, declared a special dividend of 30 cents per share for the first three quarters. Both payments will be made on Dec. 31, 1949 to common stockholders of record Dec. 6, 1949. Previously, the company paid 90 cents per share each quarter.—V. 170, p. 1800.

Commercial Solvents Corp.—To Increase Production—

Antibiotic production facilities are to be increased by this corporation, it was revealed last week with the announcement that a new plant is to be constructed at Terre Haute, Indiana.

The new unit, to cost an estimated \$670,000, will consist of a fermentation and filtration unit with all necessary equipment for large-scale antibiotic production. It will be located near the company's penicillin plant.

While the new plant will provide for an increase in production of the company's newest antibiotic, bacitracin, facilities will be provided for other antibiotic fermentations with which the company is working.—V. 170, p. 1800.

Commonwealth Edison Co.—Plans Debenture Issue—

The company plans another issue of long-term debentures as the next step in the financing of its construction program, Charles Y. Freeman, Chairman, announced Nov. 30.

It is anticipated that the amount of the issue will approximate \$50,000,000. Although the interest rate will, as usual, be determined by competitive bidding, the sinking fund provisions, maturity date and other terms are expected to be similar to those of the issues sold last April. These were 3½% maturing April 1, 1999, with a sinking fund sufficient to provide for retirement of the entire issue by maturity.

Mr. Freeman said that if market conditions continue favorable the company intends about the middle of December to file the necessary registration statement with the SEC and to make the necessary application to Illinois Commerce Commission for authority to issue the debentures.

Weekly Output Shows 3% Increase—

Electricity output of Commonwealth Edison Co. and associated companies, excluding sales to other electric utilities, for the week ended Nov. 26, showed a 2.0% increase over the corresponding week a year ago. Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with 1948:

Week Ended—	1949	1948	% Change
November 26—	236,982,000	230,009,000	+ 3.0
November 19—	247,778,000	243,189,000	+ 1.9
November 12—	222,797,000	240,200,000	- 7.2
November 5—	223,703,000	237,201,000	- 5.7

Consolidated Gas Electric Light & Power Co. of Balt.—Rate Increases Made Permanent—

The Maryland P. S. Commission issued an order on Nov. 29, 1949, making permanent certain temporary increases in electric, gas and steam rates which the Commission had previously approved for this company effective with May, 1949 meter readings. The Commission stated that in its opinion, the permanent rates just approved will produce a rate of return between 5½% and 6%.—V. 170, p. 2128.

Consolidated Natural Gas Co. (& Subs.)—Earnings—

Period Ended Sept. 30—	1949—9 Mos.—1948	12 Mos.—1948	12 Mos.—1949
Operating revenues	79,061,694	75,864,672	106,430,733
Net operating revenues after taxes	9,900,431	10,337,752	12,294,280
Other income	114,137	203,111	125,354
Gross income	10,014,568	10,540,863	12,419,634
Net income after charges	9,329,914	10,102,311	11,493,317
Net income per share (3,274,031 shs.)	\$2.85	\$3.09	\$3.51

—V. 170, p. 1532.

Consumers Cooperative Association, Kansas City, Mo.—Registers With SEC—

The Association on Nov. 29 filed a registration statement with the SEC covering \$2,000,000 3½% five-year certificates of indebtedness and \$3,000,000 of 4½% 10-year certificates of indebtedness, to be sold to members without underwriting. Proceeds will be used for corporate purposes, including financing of inventories and paying operating expenses.—V. 166, p. 1680.

Consumers Power Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948	1949—12 Mos.—1948	1949—12 Mos.—1949
Gross revenue	\$7,589,809	\$7,122,571	\$91,706,492
Net income after taxes	1,214,417	1,278,636	18,780,975
Net inc. after charges	1,002,306	988,529	14,901,333
Divs. on pref. stock	280,754	280,754	3,369,192
Balance	\$721,552	\$707,775	\$11,532,142

Plans Sale of Common Shares—

The company has applied to the Michigan P. S. Commission for authority to issue and sell "on the most favorable terms to the company it deems obtainable" 454,457 shares of common stock.

Present holders of common stock would be given the opportunity to subscribe for the new issue at the rate of one share for each ten shares already held. Employees of Consumers Power Co. and its subsidiary, Michigan Gas Storage Co., would be allowed to subscribe for limited amounts of the stock.

Proceeds of the stock sale would be used to finance the company's construction, maintenance and improvements programs and for the discharge or refunding of present obligations. In its petition the company says it has expended \$32,700,000 for capital expenditures during the first ten months of 1949 and proposes to expend about \$44,000,000 for similar purposes during the 14 months which began last Nov. 1.—V. 170, p. 2023.

Continental-Diamond Fibre Co.—Partial Redemption

The company has called for redemption on Dec. 31, next, at 103 and interest, \$100,000 of 15-year 4% convertible debentures due March 1, 1950. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad St., New York, N. Y.

Until the close of business on Jan. 3, 1950, the called debentures may be converted into common stock at the conversion price of \$14 per share.—V. 170, p. 2023.

Cooper-Bessemer Corp.—To Call 5,000 Preference Shares—Authorizes Large Expenditure for Improvements—Shipments Reported Higher—

The directors on Nov. 29 authorized the retirement of 5,000 shares of prior preference stock at \$55 per share, plus an amount equivalent to accrued dividends to the redemption date, Jan. 23, 1950. The redemption will be made by lot from stock of record Dec. 19, 1949.

The directors also authorized the expenditure of \$1,000,000 for further modernization of the company's foundries and machine shops in Mount Vernon, Ohio, and Grove City, Pa.

Fourth quarter shipments were reported at a higher level than for any previous quarter this year, with inquiries and orders assuring continued high production next year.—V. 170, p. 2023.

Creameries of America, Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948	1949—9 Mos.—1948	1949—9 Mos.—1949
Net sales	\$10,651,021	\$10,711,389	\$29,200,692
Gross profit	630,001	503,185	1,466,311
Other income	27,882	131,707	106,626
Total income	\$657,883	\$634,892	\$1,572,937
Profit bef. taxes on inc.	568,324	573,902	1,346,252
Net income after taxes and minority interest	344,941	335,254	809,088
Earns. per common sh.	\$0.53	\$0.52	\$1.24

—V. 170, p. 950.

Curtiss-Wright Corp.—Unit to Sell Plant—

The plant of L. G. S. Spring Clutch Corp., a division, because of its merger with the Cleveland division, will be sold Dec. 14 at auction through Robert A. and Herbert I. Segal, auctioneers. The machinery will be sold separately from real estate which consists, in part, of 15 acres of land and a plant containing 143,000 square feet.—V. 170, p. 592.

Dallas Power & Light Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948	1949—12 Mos.—1948	1949—12 Mos.—1949
Operating revenues	\$1,480,364	\$1,323,761	\$14,900,229
Net oper. revenues after expenses and taxes	409,406	345,719	3,544,464
Other income	2,795	1,499	24,842
Gross income	\$412,201	\$347,218	\$3,569,306
Net inc. after int. chgs.	326,246	280,416	2,671,150
Trans'd to surp. reserve	118,960	108,904	365,584
Balance	\$207,286	\$171,512	\$2,305,566
Preferred stock div. requirements for period			334,935

—V. 170, p. 1292.

Dansker Realty & Securities Corp., Brooklyn, N. Y.—Files With SEC

The company on Nov. 21 filed a letter of notification with the SEC for 300,000 shares of common stock (par 35c) to be offered at \$1 per share. Underwriter, George J. Martin & Co., New York. Proceeds will be used for working capital, etc.

Deep Rock Oil Corp.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Sales	\$27,941,000	\$30,824,000
Net earnings	966,000	2,439,000
Net earnings per share	\$2.42	\$6.11

—V. 170, p. 785.

Delaware & Hudson RR. Corp.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$4,175,816	\$5,500,706	\$4,995,837	\$4,529,403
Net from railway	1,049,201	1,529,247	1,366,468	1,083,322
Net ry. oper. income	555,356	825,708	690,362	821,657
From Jan. 1—				
Gross from railway	41,670,904	50,263,107	43,920,267	36,665,585
Net from railway	6,906,052	11,831,286	10,399,627	5,667,634
Net ry. oper. income	3,121,665	6,237,816	5,007,402	3,444,296

—V. 170, p. 1697.

Delaware Lackawanna & Western RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$6,395,469	\$8,113,596	\$7,382,435	\$6,650,377
Net from railway	1,495,506	2,336,129	1,570,557	1,446,782
Net ry. oper. income	740,910	1,236,302	755,044	836,550
From Jan. 1—				
Gross from railway	67,226,386	76,509,553	66,667,732	57,023,573
Net from railway	12,239,968	18,560,109	14,172,897	8,174,473
Net ry. oper. income	5,513,166	9,172,597	6,710,435	3,416,849

—V. 170, p. 1697.

Delaware Power & Light Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—Month—1948	1949—12 Mos.—1948	1949—12 Mos.—1949
Operating revenues	\$14,153,507	\$13,078,652	\$18,857,648
Net oper. rev. after exp. and taxes	2,851,375	2,199,136	3,744,448
Other income	90,620	224,885	101,219
Gross income	\$2,941,995	\$2,424,021	\$3,845,667
Income deductions	653,834	655,312	822,404
Net income	\$2,288,161	\$1,768,709	\$3,023,263
Pfd. divs.	312,250	258,750	398,500
Balance for com. stock	\$1,975,911	\$1,509,959	\$2,624,763
Com. shares outstdg.	1,395,120	1,162,600	1,355,120
Earned per share	\$1.42	\$1.30	\$1.88

*Restated for comparative purposes.—V. 170, p. 689.

Denver & Rio Grande Western RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$5,472,178	\$7,094,050	\$5,870,075	\$5,560,108
Net from railway	1,533,604	2,409,486	1,979,102	1,511,958
Net ry. oper. income	847,766	1,317,326	1,236,091	1,020,683
From Jan. 1—				
Gross from railway	54,912,423	56,719,356	47,745,803	45,855,538
Net from railway	12,602,158	16,811,203	11,468,054	7,342,724
Net ry. oper. income	6,783,516	10,474,622	6,629,491	4,001,628

Sale of Bonds Approved—

The ICC Nov. 17 authorized the company to issue not exceeding \$1,000,000 first mortgage bonds, Series A, due Jan. 1, 1953; the bonds to be sold at not less than 90, and the proceeds used to reimburse its treasury to that extent for moneys paid in redeeming \$1,500,000 of Denver & Salt Lake Ry. Series A 4% first mortgage bonds, due Jan. 1, 1950.

The bonds which it is proposed actually to issue at this time are part of \$2,123,900 of Series A bonds held in the company's treasury for future financing.

The bonds will be sold for cash but will not be offered for sale through competitive bidding, since amounts of \$1,000,000 or less are exempt from this requirement.—V. 170, p. 1913.

Denver Tramway Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949	1948
Operating revenue	\$5,532,640	\$5,413,712
Net operating income	8,518	77,694
Other income	750	747
Total income	\$8,768	\$78,441
Interest on funded and unfunded debt	43,593	15,651
Net income	\$51,362	\$62,790

*Deficit.

NOTE—Net income for nine months of 1948 was cancelled due to December, 1948, adjustments for depreciation. Net deficit for nine months of 1949 is before any provision for obsolescence for 1949 to be determined later. Therefore no provision for Federal and State income taxes required.—V. 170, p. 882.

Detroit & Cleveland Navigation Co.—To Call for Tenders on 100,000 Common Shares—

The company plans to call for tenders on 100,000 shares of its common stock and will pay up to \$10 a share, according to George J. Kolowich, President.

There are 495,000 shares outstanding at present. The date for the retirement is to be announced later.

Mr. Kolowich said neither he nor his family would tender any of their 160,000 shares.

The company's expansion into the package freight business was also revealed by Mr. Kolowich.

"There was a rumor that I intended to liquidate the company after purchasing 75,000 shares of stock in 1947," Mr. Kolowich said. "Nothing is further from my mind at present. Business on the Great Lakes is as great as it ever was."—V. 169, p. 1665.

Detroit Edison Co.—Secondary Offering—Blyth & Co. offered in a secondary distribution Nov. 23, 10,000 shares of capital stock (par \$20) at \$22½ per share, with a concession of 30 cents a share to dealers.**CONSOLIDATED INCOME ACCOUNT**

12 Months Ended Oct. 31—	1949	1948	1947
Gross earnings from util. operations	133,125,469	116,963,412	103,465,841
Balance, inc. from utility operations	18,791,499	15,217,796	14,958,334
Other income	28,521	338,612	181,937
Gross corporate income	18,820,020	15,556,408	15,140,270
Deductions from income	5,724,614	5,388,620	4,685,872
Net income	13,095,407	10,167,788	10,454,398
Cash divs. paid or declared	8,396,251	8,395,261	8,013,952
Balance	4,699,156	1,772,527	2,440,446
Earn. per sh. based on 6,997,430 shs.	\$1.87	\$1.45	\$1.49

—V. 170, p. 2023.

Detroit Steel Corp.—Acquisition, Etc., Ratified—

The stockholders on Nov. 28 increased the authorized capital stock from 1,000,000 shares to 2,000,000 shares and approved the agreement with Portsmouth Steel Corp. dated Oct. 11, 1949.

Pursuant to said agreement, Detroit Steel Corp. will on Jan. 3, 1950 issue approximately 300,000 shares of stock to Portsmouth in payment for the land, buildings and equipment of the latter and in partial payment for the capital stock of its wholly-owned subsidiaries. In addition, Detroit will pay an estimated \$6,000,000 for inventories and miscellaneous assets.—V. 170, p. 1913.

Detroit Toledo & Ironton RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$1,126,991	\$1,451,824	\$1,124,831	\$1,000,777
Net from railway	339,436	728,378	466,454	411,425
Net ry. oper. income	190,989	461,550	268,214	255,106
From Jan. 1—				
Gross from railway	12,647,590	12,971,511	10,819,641	8,163,259
Net from railway	4,598,289	5,361,730	4,582,809	2,649,586
Net ry. oper. income	2,361,148	2,988,844	2,486,917	1,474,267

—V. 170, p. 1697.

Dividend Shares, Inc.—Net Assets Rise—

The company had total net assets of \$70,002,974 on Oct. 31, 1949, compared with \$63,118,181 a year earlier, according to its 18th annual report mailed to approximately 48,000 stockholders. Net asset value per share was \$1.45 at the end of the 1948 fiscal year and \$1.48 on Oct. 31, 1948. Shares outstanding increased to 48,173,040 on Oct. 31, 1949 from 42,620,940 a year earlier. In part reflecting the increase in capital, net cash income rose to \$3,258,145 for the 1949 fiscal year from \$2,544,170 during the previous fiscal year. Unrealized appreciation on investment holdings amounted to \$7,308,826 on Oct. 31, last.

During the 1949 fiscal year the company made distributions totaling nine cents per share, the same rate as paid during 1948. Of 1949

payments, 7.35 cents was derived from net cash income compared with 6.20 cents per share in 1948, an increase of more than 18%. The 1949 distributions from net cash income were the largest in the company's history, the report stated.—V. 170, p. 1801.

Douglas Aircraft Co., Inc.—Completing Contract—

This corporation has completed the first of its giant C-124 Globemaster II transports at its Long Beach, Calif., plant, officials said. The four-engine, heavy-duty cargo plane which carries up to 50,000 pounds of pay load, will be the largest transport aircraft in military service, corporation officials said. Its gross weight of 175,000 pounds is nearly 2½ times that of the C-54 Skymaster. The Air Force has ordered 29 of the planes from fiscal year 1949 funds.—V. 170, p. 203.

East Coast Electric Co.—Plan Approved—

The stockholders at a special meeting on Nov. 29 approved the ratification of the reorganization agreement and plan with Virginia Electric & Power Co. (hereafter called Vepco), whereby the corporation will transfer its property and business to Vepco in exchange for shares of common stock of Vepco and the assumption by Vepco of liabilities of the corporation; and authorized and consented to the dissolution of the corporation. Briefly the plan also provides that the stockholders will receive one share of Virginia Electric & Power Co. (Vepco) common stock (which is listed on the New York Stock Exchange) for each share of East Coast common stock owned plus a cash liquidating dividend estimated to be in excess of \$1.25 per share. It provides that employees of East Coast will be taken into the Vepco system. J. G. Holtzclaw, President of Vepco, has stated that subject to the approval of the State Corporation Commission of Virginia, the electric rates to residential and commercial users will be reduced. Woodcock, Hess & Co., Inc., of Philadelphia, and Scott, Horner & Mason, Inc., of Lynchburg, Va., who were recent underwriters of the common stock of East Coast, have endorsed the plan as advantageous to the East Coast stockholders.—V. 170, p. 1801.

Eastern Corp.—Private Loan—Proceeds to Purchase Control of Royal Lace Paper Works, Inc.—The company has placed privately with the Prudential Insurance Co. of America a 15-year loan in connection with the acquisition of Royal Lace Paper Works, Inc. The First Boston Corp. arranged the financing.

The Eastern Corp., manufacturers of business paper, has acquired control of Royal Lace Paper Works, Inc., Brooklyn. The latter manufactures and distributes lace paper doilies and shelf paper. No changes in the manufacturing or sales policies of Royal Lace are contemplated, it is said.

CONSOLIDATED INCOME ACCOUNT

Period—	9 Mos. End. Sept. 30—1949	12 Mos. End. Sept. 30—1948	12 Mos. End. Sept. 30—1949
Net sales	\$8,589,101	\$13,214,012	\$11,829,226
Loss from operations	57,855	\$2,565,394	141,557
Other income (net)	15,337	58,163	63,202
Total loss	\$42,518	\$2,623,557	\$78,365
Interest on debt	23,776	29,408	32,171
Prov. for Federal taxes on income	\$749,000	962,000	\$787,000
Net loss	\$17,294	\$1,632,149	\$23,536
Dividends on common stock	85,437	256,310	170,874

*Net profit.—V. 170, p. 981.

Ekco Products Co.—Littman President of Unit—

Benson Littman has been elected President of National Glaco Co., a new subsidiary. Mr. Littman, Vice-President in charge of the Ekco baking division since 1946, has been with the company for 30 years.—V. 170, p. 2128.

El Paso Natural Gas Co. (Del.) (& Subs.)—Earnings—

Period End. Sept. 30—	1949—Month—1948	1949—12 Mos.—1948	1949—12 Mos.—1949
Operating revenues	\$2,025,361	\$1,832,446	\$26,781,507
Bal. aft. oper. exps., etc.	376,995	786,401	8,661,401
Other income	45,795	158	303,276
Gross income before Federal income tax	\$422,690	\$786,560	\$8,964,678
Income deductions	250,783	102,923	2,581,038
Federal income tax	424	204,149	1,712,046
Net income	\$171,483	\$479,488	\$4,671,594
Div. requirements for preferred stock	47,634	34,479	426,905

the next full share, and holders shall be entitled to make additional subscriptions for such shares as shall have been unsubscribed for, subject to allotment. The issue has been underwritten by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane.—V. 170, p. 1801.

Ford Motor Co., Detroit—Corporate Structure of Foreign Associated Interests to Be Simplified—

The corporate structure of the European and Middle Eastern Ford assembly and manufacturing companies will be simplified, according to a proposed plan announced simultaneously in London on Nov. 25 by Ford Motor Co., Ltd. and in New York by Ford International.

The interest of the parent Ford Motor Co., Detroit, in the European and Middle Eastern companies has heretofore been represented for the most part by its stock interest in the English company, which in turn owns all of the stock of the Ford Investment Co., Ltd., Guernsey, the holding company for various European and Middle Eastern Ford interests.

The plan announced Nov. 25, which requires court approval in England and the approval of the stockholders of the English Ford company, provides that the parent company in Detroit will buy the Guernsey company's stock-holdings in the European Ford companies, paying £4,256,800 for these shares. The purchase price was based on an independent valuation made at the joint request of the English Ford company and the Ford Motor Co. (U. S. A.).

The sale will involve stock in six companies assembling Ford vehicles in The Netherlands, Belgium, Spain, Italy, Denmark and Egypt, and also will involve stock in the Ford manufacturing plants in Germany and France, in which Ford Motor Co. (U. S. A.) already owns directly a substantial portion of the outstanding stock. The Danish and Spanish companies also own stock in assembly companies operating in Sweden and Portugal respectively, and the Swedish company owns stock in a Ford assembly company operating in Finland.

The minority stockholders of the Ford Motor Co., Ltd., who own 41% of the outstanding stock, will receive as a stock dividend new 4½% redeemable preference shares of their company at the rate of 16s worth for every £1 of English Ford ordinary shares now held.—V. 170, p. 2024.

Ford Motor Co., Ltd. (England)—Minority Stockholders to Receive Stock Distribution—

See Ford Motor Co., Detroit, above.—V. 158, p. 86.

Fort Worth & Denver City Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$1,446,861	\$1,500,653	\$1,284,437	\$1,118,504
Net from railway	497,560	445,814	281,777	278,435
Net ry. oper. income	228,123	246,392	119,695	171,051
From Jan. 1—				
Gross from railway	12,930,196	13,440,304	12,095,128	9,991,749
Net from railway	3,523,361	3,659,413	3,574,756	1,620,981
Net ry. oper. income	1,663,776	1,835,557	1,745,906	731,021

—V. 170, p. 1698.

General American Investors Co., Inc.—To Declare Final Dividend on Dec. 13—

The directors will declare the final dividend for 1949 on the common stock on Dec. 13, 1949, payable on Dec. 24, 1949, to holders of record on Dec. 19.

The dividend may be declared in a fixed sum, the amount per share to be determined by the number of shares outstanding at the close of business on Dec. 19 (the record date).

Payments of 10 cents per share were made in each of the first three quarters of 1949 and 1948. On Dec. 24, last year, a final distribution of \$1.53 was made.—V. 170, p. 1354.

General American Transportation Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 31, next, 4,500 shares of its \$4.25 cumulative preferred stock, series A, no par value, at the sinking fund redemption price of \$100 per share, plus accrued dividends. Payment will be made on or after Dec. 30, 1949 at the Manufacturers Trust Co., 55 Broad Street, New York, N. Y.—V. 170, p. 105.

General Plywood Corp.—Dividend Deferred—

The directors, it was announced on Nov. 30, have decided to defer action on the quarterly dividend due Dec. 1, 1949, on the 5% cumulative convertible preferred stock, par \$20. Quarterly distributions of 25 cents per share each had been made up to and including Sept. 1, 1949.—V. 170, p. 1254.

General Public Utilities Corp.—Weekly Output—

The electric output of this corporation for the week ended Nov. 25, 1949 amounted to 107,081,083 kwh., an increase of 2,067,369 kwh., or 2%, over the corresponding week of last year.—V. 170, p. 2132.

General Time Corp.—Earnings—

Period—	16 Weeks Ended Oct. 31—	17 Weeks Ended Oct. 9, '48
Net sales	\$3,864,608	\$10,305,802
Net operating income	937,180	1,375,123
Other income (net)	24,363	69,120
Total income	\$361,543	\$1,444,248
Prov. for Federal and Canadian income taxes	373,205	573,086
Foreign exchange adjustment	136,642	
Net income	\$451,696	\$871,162
Earnings per common share	\$1.07	\$2.42

The total consolidated net income for the fiscal year up to Oct. 8, 1949 (40 weeks) is \$1,726,979, before the foreign exchange adjustment, and \$1,590,337 after such adjustment; and for the fiscal year 1948 to Oct. 9, 1948 (41 weeks) was \$2,462,263.—V. 170, p. 594.

Georgia & Florida RR.—October Earnings—

Period End. Oct. 31—	1949—Month—1948	1949—10 Mos.—1948
Ry. oper. revenues	\$205,641	\$244,795
Net ry. fr. ry. oper.	9,958	9,957
Ry. oper. income	25,403	4,639
Surplus applie. to int.	36,696	19,089

*Deficit.—V. 170, p. 2129.

Georgia Power Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948	1949—12 Mos.—1948
Gross revenue	\$6,038,004	\$5,505,064
Net income after taxes	1,281,676	708,977
Net inc. after charges	938,066	441,932
Divs. on pref. stock	223,005	223,005

Balance \$715,061 \$218,927 \$6,801,106 \$3,767,298

Sells Transportation System—

The Georgia P. S. Commission Nov. 15 granted the company permission to sell its transportation system at Augusta to the newly formed Augusta Coach Co.

Georgia Power Co. was also authorized to issue \$8,500,000 worth of common stock to its parent company, the Southern Co., to help make possible broad expansion of power facilities in this state.—V. 170, p. 1698.

Georgia Southern & Florida Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$550,051	\$568,624	\$494,665	\$465,671
Net from railway	138,695	130,946	95,942	70,204
Net ry. oper. income	26,448	19,862	15,425	13,457
From Jan. 1—				
Gross from railway	5,914,237	5,966,856	5,040,142	4,591,620
Net from railway	1,683,912	1,507,217	1,080,205	761,627
Net ry. oper. income	404,357	394,465	258,754	171,883

—V. 170, p. 2024.

Gerity-Michigan Corp.—Earnings—

Quarter End. Sept. 30—	1949	1948	1947	1946
Sales	\$3,556,859	\$3,159,022	\$3,283,307	\$2,667,564
Net earnings	115,350	182,635	263,967	96,475
Earnings per share	\$0.15	\$0.23	\$0.37	\$0.13

*After taxes and all other charges.

NOTE—James Gerity, Jr., President, announced that since the start of the new fiscal year (July 1), inventories had been decreased by \$410,620 and that the company's cash position was the best in its history.—V. 170, p. 1294.

Gillette Safety Razor Co.—New Listing—

The common stock and the \$5 dividend convertible preference stock were admitted to the list of the San Francisco Stock Exchange at the opening of business on Nov. 17, 1949.—V. 170, p. 1024.

Globe-Union, Inc.—Proposed Stock Distribution—

Subject to stockholder approval at a meeting set for Dec. 14, the \$5 par common stock will be split up on the basis of two shares for one, the New York Curb Exchange has been informed. The split-up will be effected by the distribution on Dec. 20 of one additional common share for each share held of record Dec. 14.

While the stock will not be quoted ex-distribution until further notice, all certificates for the common delivered after Dec. 14 must be accompanied by due bills for the distribution, the Exchange announced.—V. 170, p. 2132.

(B. F.) Goodrich Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1949	1948
Net sales (disc'ts, transp. & excise tax deducted)	263,393,796	309,422,823
*Est. income after Fed. & foreign income taxes	15,451,690	21,586,027
Reserve for increased replacement cost of facilities	3,000,000	3,000,000
Reserve for possible inventory price declines, foreign losses and other contingencies		2,000,000
Balance of income	12,451,690	16,586,027
Per share of common stock	\$8.34	\$11.50

*A loss in 1949 of \$663,000 resulting from devaluation of foreign currencies was charged to reserve previously appropriated for that purpose.

NOTE—Seven of the company's plants, employing approximately two-thirds of its production workers, were not in operation during five weeks of the third quarter due to a strike which ended Sept. 30.

Unit's Officials Promoted—

William E. Ireland has been appointed Vice-President of Sales, and Bernard M. Costello, Vice-President of Manufacturing of International B. F. Goodrich Co., W. C. Gulick, President, announced on Nov. 30.

Mr. Ireland had been Merchandise Manager of International BFG, the foreign trade division of B. F. Goodrich Co., and Mr. Costello previously had spent 11 years as Vice-President and Factory Manager of B. F. Goodrich Rubber Co. of Canada, Ltd., Kitchener, Ont.—V. 170, p. 2132.

Gotham Hosiery Co., Inc. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Net sales	\$3,557,761	\$11,383,063	\$9,181,369
Net profit before income taxes	545,677	2,271,756	1,925,433
U. S. and Canadian income taxes	222,359	803,642	757,341
Net profit	\$323,318	\$1,468,114	\$1,168,092
Earnings per common share	\$0.80	\$3.51	\$2.91

—V. 170, p. 983.

(W. R.) Grace & Co.—Stock Sold—Blyth & Co., Inc., Dec. 2 announced the sale of 4,400 shares of common stock (no par). The issue does not represent new financing.

[The sale of the stock (comprising two blocks) was made at \$100-\$102 per share.]—V. 170, p. 2129.

Great Northern Ry.—Bids on Equipment Issue—

The company has invited bids, to be received at its office Room 905, 2 Wall Street, New York, before noon (EST) Dec. 6, for the purchase of \$10,350,000 equipment trust certificates to mature in 30 equal semi-annual installments beginning on June 1, 1950, and ending on Dec. 1, 1964.—V. 170, p. 1502.

Green Bay & Western RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$338,007	\$348,956	\$275,110	\$263,589
Net from railway	97,078	83,664	54,127	77,458
Net ry. oper. income	37,845	28,746	10,727	42,254
From Jan. 1—				
Gross from railway	2,967,467	3,077,489	2,524,516	2,245,151
Net from railway	506,730	684,790	518,061	430,462
Net ry. oper. income	93,801	189,726	92,993	98,173

—V. 170, p. 1802.

Greyhound Corp.—Financing—

The ICC has given the corporation permission to guarantee the issuance of \$6,000,000 of promissory notes and \$6,000,000 of first mortgage sinking fund bonds to be issued by the Greyhound Building Corp. of Chicago. These securities are being issued to finance construction of a new motor bus terminal and office building in Chicago.—V. 170, p. 1698.

Gulf Insurance Co., Dallas, Texas—Files With SEC—

The company on Nov. 15 filed a letter of notification with the SEC for 140,000 certificates of right (one for each share of stock outstanding), which can be exchanged for a new issue of common stock at the rate of 14 rights for one share. This common stock will have a \$10 par value and will be sold to present stockholders at \$30 each without underwriting. Proceeds will increase capital and surplus funds.—V. 168, p. 2542.

Gulf Mobile & Ohio RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$6,451,508	\$7,220,591	\$6,873,977	\$5,561,326
Net from railway	1,712,669	2,191,358	1,842,673	1,167,601
Net ry. oper. income	695,215	1,002,257	663,609	388,680
From Jan. 1—				
Gross from railway	60,668,599	67,248,304	60,501,330	52,992,611
Net from railway	14,433,139	17,920,701	15,200,569	6,544,797
Net ry. oper. income	5,859,204	7,779,773	5,799,971	628,701

*Deficit.—V. 170, p. 1698.

Gulf States Utilities Co.—Bonds Offered—An underwriting group headed by Stone & Webster Securities Corp. offered to the public Nov. 30 a new issue of \$10,000,000 first mortgage bonds 2½% series due Dec. 1, 1979. The bonds were priced at 102.58 and accrued interest to yield 2.625% to maturity. Other members of the group, which was awarded the issue at competitive bidding Nov. 29, are Blyth & Co., Inc.; The First Boston Corp. and Harriman Ripley & Co., Inc.

The issue was awarded on a bid of 102.1499. Other bids received for the issue as 2½s were: White, Weld & Co., 102.1339; Merrill Lynch, Pierce, Fenner & Beane, 102.014; Halsey, Stuart & Co., Inc., 102.011; Lehman Bros. & Hutter and Union Securities Corp. (jointly), 101.96; Salomon Bros., 101.723; Kuhn, Loeb & Co. and A. C. Allen & Co., Inc. (jointly), 101.72; Carl M. Loeb, Rhoades & Co. and Lee Higginson Corp. (jointly), 101.72.

PURPOSE—The net proceeds will be used by the company for its general corporate purposes, including the payment of its present short-term notes in the aggregate amount of \$6,500,000 and the financing of a portion of its 1949 construction requirements.

CONSTRUCTION PROGRAM—At present the company is operating old and low efficiency plants having an aggregate capacity of 22,050 kilowatts and has agreements for purchased power, principally emergency or surplus power subject to availability, amounting to 97,294 kilowatts. Company has not been able to maintain an adequate ratio of generating capacity to maximum load and the proposed construction program is designed to improve this ratio as rapidly as possible in the interest of dependability of service and economy of operation and thus eliminate the use of purchased power except through mutually advantageous interconnections.

The construction program includes the installation of new generating capacity in each of company's three principal power plants as follows: Neches Station at Beaumont, Texas, one 40,000-kw. unit which was placed in service in April, 1949, and a 60,000-kw. unit in February, 1951; Louisiana Station at Baton Rouge, La., one 40,000-kw. unit in January, 1950, and one 40,000-kw. unit in November, 1950; Riverside Station at Lake Charles, La., one 40,000-kw. unit in April, 1950. Upon completion of these installations the total modern economical generating capacity will be 442,500 kilowatts name plate rating. In addition to boiler capacity for each new generating unit, a new 500,000 lbs. per hour steam boiler was placed in service during June, 1949, in the Louisiana Station. Also under construction are new or increased capacity transmission and distribution lines, substations and equipment to meet the requirements of the rapid load growth, including a 138,000-volt line extending from Baton Rouge, La., to Navasota, Texas, a distance of approximately 330 miles. The section from Baton Rouge to Beaumont, Texas, was placed in service early in July, 1949, and the section from Beaumont to Dayton, Texas, was placed in service in the latter part of July, 1949. The remainder, approximately 60 miles in length, from Dayton to Navasota, Texas, is scheduled for completion in June, 1950.

The construction program for the years 1949 to 1952, inclusive, is estimated to require approximately \$82,000,000. The estimate is subject to many uncertain factors including cost fluctuations and the availability of labor and materials. Company estimates that, based upon the present level of earnings and costs and current expectations as to the probable progress of the contemplated construction program, the portion of such construction expenditures which will be financed through the issuance of additional securities may aggregate \$43,000,000 before the end of 1952, including the sale of these new bonds. The nature, time and extent of the additional financing will be determined in the light of the circumstances and conditions existing at the times of the sales of the securities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. bonds (issuable in series)	\$200,000,000	
2½% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2½% series due 1979	10,000,000	10,000,000
3% debentures due Jan. 1, 1969	15,000,000	15,000,000
Bank notes 1½%	2,000,000	1,300,000
Preferred stock (issuable in series):		
\$4.40 div. pfd. stk., cum. (\$100 par)	120,000 shs.	120,000 shs.
\$4.40 dividend preferred stock, 1949 series, cumulative (\$100 par)	60,000 shs.	60,000 shs.
\$4.50 div. pfd. stk., cum. (\$100 par)	50,000 shs.	50,000 shs.
Common stock (no par)	5,000,000 shs.	2,431,299 shs.

*Authorized by the indenture of mortgage dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

†Excludes \$1,000,000 held in company's treasury.

‡Amount originally borrowed. Balance of principal is payable in semi-annual installments aggregating \$100,000 on each Dec. 1 and June 1, ending June 1, 1956.

UNDERWRITERS—The names of the several underwriters and the principal amounts of new bonds underwritten by them are as follows:

Stone & Webster Securities Corp.	\$2,500,000
Blyth & Co., Inc.	2,500,000
The First Boston Corp.	2,500,000
Harriman Ripley & Co., Inc.	2,500,000

—V. 170, p. 2205.

Handmacher-Vogel, Inc., New York—Registers With SEC—

The company, manufacturer of women's suits, Nov. 28 filed a registration statement with the SEC seeking registration of 150,000 shares of common stock (\$1 par). Only 50,000 shares are being registered for sale by the company, the balance to be offered for sale by selling stockholders. The public offering price is to be supplied by amendment. No underwriting is involved, the stock to be offered with the aid of the selling stockholders and company officers and employees.

Of the proceeds to the company from the sale of the 50,000 shares, approximately \$315,000 is to be used to redeem the 3,000 shares of outstanding 5% cumulative preferred stock (\$100 par) at 105. The balance will be used in making leasehold improvements in and generally furnishing new offices and selling and designing space which the company has recently agreed to lease.

The selling stockholders are Alvin Handmacher, President (New York), (selling 55,000 shares of 250,000 shares held); Irving H. Vogel, Treasurer (Philadelphia), (selling 22,500 of 125,000 shares held); and Frances R. Vogel (his wife), (selling 22,500 of 125,000 shares held).

Hercules Powder Co., Inc.—Earnings Lower—\$1.25 Dividend—

In announcing a year-end dividend of \$1.25 per share on the common stock, the company said that its earnings for 1949 are lower than last year, but the strong financial position and lower capital needs permit the payment of a larger percentage of earnings in dividends. This brought total dividends for the year on the common stock to \$2.60 per share against \$2.25 per share in 1948.—V. 170, p. 1802.

Hershey Chocolate Corp.—Initial Distributions, etc.—

Initial distributions of 52.9 cents per share on the 4½% cumulative preferred A stock and of 55.8 cents per share on the 4½% cumulative preferred B stock have been declared, both payable Feb. 15 to holders of record Jan. 25, 1950.

An extra dividend of 75 cents per share has been declared on the common stock, payable Dec. 21 to holders of record Dec. 12, bringing total payments on this issue to \$2.25 in 1949, as against \$2 paid in 1948.

The City Bank Farmers Trust Co., New York, N. Y., has been appointed transfer agent and The Guaranty Trust Co., New York, as registrar for series A 4½% cumulative preferred stock (\$50 par value) and series B 4½% cumulative preferred stock (\$50 par value).—V. 170, p. 2130.

Idaho Power Co.—Earnings Higher—Financing—

Earnings for 1949 are expected to exceed company's original estimate of \$2.67 per common share, on the basis of results for the first nine months. Operating revenues in the first nine months of 1949 were 14.2% larger than in like 1948 period.

The company's postwar expansion program, which has resulted in the installation of four generating stations to date and has added 91,300 kilowatts to its generating capacity, is largely completed.

Changes in Personnel—

A. L. Church, who has been with this company since 1912, has been elected Secretary, and A. B. Huttig, who started with the company in 1918, as Treasurer, succeeding R. E. Connolly, who remains as Vice-President. The changes become effective Jan. 1, 1950.—V. 170, p. 2150.

Illinois Commercial Telephone Co.—Rates Increased—

This company, a subsidiary of General Telephone Corp., has been granted rate increases which will add an estimated \$468,000 to the company's annual revenues. Most of the new rates will become effective on Dec. 11.—V. 168, p. 1462.

Illinois Terminal RR.—Earnings—

Period End. Oct. 31—	1949—Month—1948	1949—10 Mos.—1948
Railway oper. revenues	\$963,990	\$1,315,057
Net rev. fr. ry. ops.	238,029	483,215
Net ry. oper. income	124,619	223,290
Net after fixed charges	78,981	177,934

—V. 170, p. 1699.

Imperial Oil Ltd.—To Borrow \$50,000,000—

The company, according to Toronto press dispatches of Nov. 24, will borrow \$50,000,000 to refund its outstanding debentures and provide additional working capital.

The new financing will comprise \$40,000,000 of 3% sinking fund debentures maturing Dec. 15, 1969, and \$10,000,000 of 2½% serial debentures maturing from 1952 to 1959.

The securities are being offered in Canada only and will be available through a large group of investment dealers headed by Dominion Securities Corp. and A. E. Ames & Co.—V. 170, p. 2025.

Incorporated Investors—Earnings—

3 Months Ended Sept. 30—	1949	1948	1947
Income from cash dividends	\$908,485	\$960,186	\$821,493
Expenses and general taxes	7,868	7,426	6,420
Management fees	81,864	83,516	83,459

*Net income \$818,753 \$869,244 \$731,613
Dividends 796,358 775,055 759,882

*Before net profit realized on sale of securities of \$101,514 in 1948 and \$158,803 in 1947 and net loss of \$7,110 in 1949 period.

NOTE—No provision has been made for Federal income tax or on realized or unrealized gains since the company has elected to be a regulated investment company.—V. 170, p. 787.

Indemnity Insurance Co. of North America—Increases Capital—100% Stock Dividend—

The stockholders on Nov. 25 approved the recommendations made by the board of directors on Sept. 20, that the capital of the company be doubled, were approved. Subsequently on the same day the directors declared a 100% stock dividend payable Dec. 2 to stockholders of record on Nov. 28. The sum of \$2,500,000 will be transferred from earned surplus to capital account, thus bringing the authorized and outstanding capital to \$5,000,000, represented by 50,000 shares of the par value of \$100 each.

The company's original capital in 1920 was \$1,000,000, increased in 1938 by a 150% stock dividend, to the present figure of \$2,500,000. At that time the company's assets were some \$29,796,000, and its surplus \$6,249,000. On Sept. 30, 1949, the company's assets stood at \$98,857,000 and it had a fixed surplus of \$12,500,000 and also a reserve for general contingencies of \$13,702,000, or total surplus funds, aside from capital, of approximately \$26,202,000.—V. 170, p. 305.

Industria Elctrica de Mexico, S. A., Mexico City—Registers Preferred With SEC—

The company on Nov. 29 filed a registration statement with the SEC covering 250,000 shares of 6% cumulative convertible preferred stock, 100 pesos par value (\$11.5007). This stock is to be offered at 100 pesos per share to holders of company's common and special stock at rate of five shares for each 12 shares held, either of common or special or a combination of both. Proceeds will be used to reduce outstanding short-term indebtedness.

Insurance Co. of North America—Increase in Capital and Employee Stock Purchase Plan Approved—

The stockholders on Nov. 25 approved two proposals recommended by the board of directors: to increase the authorized capital stock from \$15,000,000 to \$30,000,000, and to adopt a stock purchase plan under which eligible employees can acquire North America stock at 20% less than the market price.

Subsequent to the stockholders' meeting, the directors voted a 20% stock dividend, equal to one new share of capital stock for each five shares held. The issuance of 300,000 shares, par \$10, will be accomplished by the transfer of \$3,000,000 from earned surplus to capital, thus bringing the outstanding capital stock to \$18,000,000 at the end of the year. The directors are authorized to issue additional capital stock at such time or times as the board shall determine.

The stock dividend will be payable Dec. 31, 1949, to stockholders of record Dec. 1, 1949.

The full shares comprising the stock dividend will participate in the cash dividend of \$2 per share, which is comprised of the regular semi-annual dividend of \$1.50 a share plus an extra dividend of 50 cents, which it is expected will be declared by the board at its December meeting, payable Feb. 1, 1950.

N. W. Ayer & Son, Inc., Is Advertising Counsel—

The company announced on Nov. 28 the appointment of N. W. Ayer & Son, Inc., as its advertising counsel.—V. 170, p. 1191.

Investment Company of America—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Total income	\$203,483	\$195,869	\$185,689
Expenses	44,404	43,976	43,959
General taxes	711	787	644

*Net income \$158,368 \$151,136 \$141,085
Cash dividends 158,368 151,136 141,085
Common shares outstanding 241,116 212,089 205,130
Earnings per common share \$0.69 \$0.71 \$0.69

*Before net realized gain on sale of securities of \$176,279 in 1949, \$144,358 in 1948 and \$97,185 in 1947. *Excludes \$13,753 in 1949, \$7,311 in 1948 and \$10,310 in 1947 paid from securities profits. *On average number of common shares outstanding (228,451 in 1949 and 211,243 in 1948 period).

150% Stock Dividend—

The directors on Nov. 21 voted to split the outstanding common stock on a 2½-for-1 basis to be paid Dec. 8, 1949 to shareholders of record Nov. 28, 1949.

Authorization of the split-up has been in the legal form of a 150% stock dividend.—V. 170, p. 2130.

Iowa Public Service Co. (Ia.)—Registrar—

The Chase National Bank of the City of New York has been appointed registrar of the common stock, par \$5, and the 3.75% cumulative preferred stock, par \$100. The Manufacturers Trust Co., New York, is transfer agent.—V. 170, p. 2025.

Iron Ore Co. of Canada—To Finance New Development

A group of American steel companies have taken an option to participate with Canadian interests in the development of Quebec and Labrador iron ore, according to Jules R. Timmins, President of the Labrador Mining & Exploration Co., Ltd., and of Hollinger North Shore Exploration Co., Ltd. The latter two firms have been conducting the exploratory work for the past few years.

A new Canadian company, Hollinger-Hanna, Ltd., will manage the operations, and an American company, the Iron Ore Co. of Canada, in which the steel companies will participate with the Canadian interests, will finance the undertaking.

Mr. Timmins stated that the Iron Ore Co. of Canada has been given the right to lease a large part of the iron ore reserves in the concessions, but that the Canadian companies were retaining ample reserves to supply the requirements of the steel business of Canada, as well

as to anticipate the exportation of iron ore to England and other European countries in the future.

The participants in the venture include Labrador Mining & Exploration Co., Ltd., Hollinger North Shore Exploration Co., Ltd., and Hollinger Consolidated Gold Mines, Ltd., from Canada, and Republic Steel Corp., Armco Steel Corp., National Steel Corp., Wheeling Steel Corp., The Youngstown Sheet & Tube Co., and the Hanna Coal & Ore Corp. from the United States.

When asked about future plans, Mr. Timmins replied that a great deal of additional exploratory, development and engineering work is yet to be done, and while it is proceeding as rapidly as possible, it will be at least another year or two before any start can be made on construction.

"The plan contemplates," said Mr. Timmins, "the construction of 360 miles of railroad from the mines to Seven Islands on the St. Lawrence River, terminal and port facilities at Seven Islands, the development of the mining properties, electrical power development, and building the communities required for the eventual production and transportation of 10,000,000 tons of iron ore a year."

While no accurate estimates of the cost of the project are available, the size of the undertaking is such that from \$150,000,000 to \$200,000,000 may be required, Mr. Timmins said.

Kansas Oklahoma & Gulf Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$289,752	\$545,860	\$410,310	\$333,101
Net from railway	80,754	284,815	139,927	123,687
Net ry. oper. income	17,123	126,794	59,276	59,943

From Jan. 1—
Gross from railway 4,229,558 4,794,531 4,072,048 3,103,945
Net from railway 1,708,458 2,235,023 1,806,832 1,241,650
Net ry. oper. income 668,887 897,247 807,671 562,611

—V. 170, p. 1701.

Kentucky Water Service Co., Inc.—Files—

The company on Nov. 21 filed a letter of notification with the SEC for 1,000 shares (\$25 par) 6% cumulative preferred stock to be offered at \$27.50. Underwriters are Bankers Bond Co. and Smart & Wagner, Louisville, Ky. Proceeds will be used to extend water system at Middlesboro, Ky.—V. 167, p. 253.

Lawrence (Mass.) Gas & Electric Co. — Registers \$2,750,000 With SEC—

The company Dec. 1 filed with the SEC a registration statement covering \$2,750,000 series A bonds, to be offered for sale at competitive bidding. Proceeds would be used to pay off \$1,000,000 of bank notes to redeem, at the call price of 102¼%, of \$1,500,000 of first mortgage bonds, series A, 3½%, due July 1, 1968, and to reimburse the corporate treasury for prior construction expenditures.—V. 166, p. 1356.

Lawyers Title Insurance Corp., Richmond, Va.—Files—

The company on Nov. 21 filed a letter of notification with the SEC for 10,000 shares (\$10 par) common stock, to be offered at par without underwriting. Proceeds will be used for general funds.—V. 170, p. 1915.

(R. G.) LeTourneau, Inc.—Reports Profit—

	8 Mos End 12 Mos End	Aug 31, '49	Dec 31, '48
Sales	\$13,754,903	\$19,014,591	
Profit after charges and Federal income taxes	810,162	\$2,747,822	

*Revised figure showing loss after making certain adjustments.

NOTE—Net working capital at Aug. 31, 1949 was \$12,137,203.—V. 170, p. 984.

Lehigh & New England RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$772,820	\$908,835	\$824,125	\$646,498
Net from railway	382,286	440,223	373,354	249,703
Net ry. oper. income	215,370	254,158	205,652	144,498

From Jan. 1—
Gross from railway 6,338,337 7,611,741 6,137,291 5,540,267
Net from railway 2,226,475 2,948,949 2,214,529 1,676,513
Net ry. oper. income 1,363,406 1,728,127 1,259,411 989,636

—V. 170, p. 1701.

Lehigh Valley Transit Co.—Payment of Securities—

Pursuant to the order of the U. S. District Court for the Eastern District of Pennsylvania and the provisions of the amended plan of National Power & Light Co. for rearrangement of capital structure of Lehigh Valley Transit Co. Transit has heretofore deposited with Lehigh Valley Trust Co., exchange agent: (a) cash for payment to the holders, other than National, of the 5% preferred stock of Transit on the basis of \$90 a share for each share of such presently outstanding preferred stock; (b) shares of new common stock, of a stated value of \$2 per share, for delivery to the holders other than National, of the old common stock of Transit, of a par value of \$50 per share on the basis of one share of new common stock for each share of old common stock; and (c) cash for payment to the holders of the refunding and improvement mortgage 5% bonds of Transit at principal amount, plus accrued and unpaid interest to the bond consumption date provided for in its amended plan of Dec. 13, 1948.

The above court order provides that upon the expiration of 6 years following Dec. 23, 1948, any cash, securities or other property held by the exchange agent for payment to the security holders of Transit, as provided in the amended plan, which have not by that time been claimed by such holders shall be returned by the exchange agent to Transit to be held as part of its general corporate funds free of all claim of such holders of Transit's securities.

All stockholders and bondholders of Transit who have not already done so are therefore urged to deliver their respective certificates and bonds promptly to the exchange agent, Lehigh Valley Trust Co., Allentown, Pa., for payment as above provided.—V. 170, p. 1599.

(The) Lehman Corp.—Gen. Clay a Director—

General Lucius D. Clay, who retired from the Army last May, when he relinquished his posts as U. S. Military Governor in Germany and Commander-in-Chief of all United States Forces in Europe, has been elected a director.—V. 170, p. 1599.

Limpia Royalties, Inc., Midland, Texas—Registers—

The company Nov. 28 filed a registration statement with the SEC seeking registration of 516,228 shares of capital stock (\$1 par).

Company was recently organized to acquire all assets and properties of Limpia Royalties (a Trust Estate); and the holders of Trust shares are being offered the entire capital stock on a share for share basis as their present holdings in the Trust. The stock is to be subscribed for at the price of \$3.80 per share, and will be paid for in full by the Trust shareholders assigning and exchanging their rights in and under the Trust certificates for the company's stock.

The exchange offer will expire 60 days from and after the date of effectiveness of the registration statement. If more than two-thirds but less than all of the shares are subscribed for, the shares will be offered for cash sale at \$3.80 per share to Trust shareholders on a ratable basis, after which the shares will be offered to other shareholders or non-shareholders. No underwriting is involved.

The Trust was organized in 1930 and now owns 80,551.76 net acres of mineral or royalty rights under 382,417.28 gross acres of land in Texas, New Mexico, Oklahoma and Arkansas, mostly in the Permian Basin of West Texas and New Mexico.

Lion Oil Co.—Seven New Producers Completed—

Colonel T. H. Barton, Chairman of the Board, announced on Nov. 29 that seven new oil producers have been completed by the company in the Diamond M field of Scurry County, Texas, bringing to 39 the company's total number of wells in this new field.

Colonel Barton added "that the company has accelerated the drilling of oil wells on its leases in the Diamond M field by increasing the number of drilling rigs from seven to 16."

"The company proposes to continue its drilling program at this rate. Even with this very active drilling program, it is not expected that the company will fully develop its acreage in the Diamond M field and the

adjacent Sharon Ridge Canyon field of Scurry County until well into 1950. The company holds a total of 5,600 acres under lease in the area.—V. 170, p. 1803.

Livesay Industries, Inc., Miami Beach, Fla.—Files—

The company on Nov. 23 filed a letter of notification with the SEC for 500 shares of capital stock to be offered at \$100 per share. Underwriter, Paul A. Davis & Co., Miami. Proceeds will be used to buy manufacturing facilities, and for operating capital.

Loomis-Sayles Second Fund, Inc.—Earnings—

(Excluding realized gains or losses on securities sold)	1949	1948	1947
9 Months Ended Sept. 30—			
*Net profit	\$169,407	\$197,580	\$185,552
Divs. from net investment income	168,135	186,117	99,895

*Surplus for period \$1,272 \$11,462 \$85,657
Capital shares outstanding 190,310 180,331 165,239
Earnings per share \$0.89 \$1.10 \$1.12

*Before net realized gain on securities sold of \$276,903 in 1949, \$146,223 in 1948 and \$359,100 in 1947.

NOTE—The net asset value per share on Sept. 30, 1949 was \$47.68 as compared with \$44.39 on Dec. 31, 1948 and \$45.32 on Sept. 30, 1948. In the period since Sept. 30, 1948, dividends of \$2.65 were declared by the Fund, of which \$1.15 was from realized profits.—V. 170, p. 1192.

Long Island Lighting Co.—Hagerty a Director—

Harry C. Hagerty, Vice-President and Treasurer of the Metropolitan Life Insurance Co., New York, has been elected a director of the Long Island Lighting Co. and its affiliates, the Queens Borough Gas & Electric Co. and the Nassau & Suffolk Lighting Co., replacing Col. Charles C. Blakeslee, who, upon retiring Dec. 1, relinquished the posts of General Counsel and director of the three companies.

Mr. Hagerty is also a director of the Erie RR., and a trustee of the East River Savings Bank of New York.

Also, effective Dec. 1, David K. Kadane, present Assistant General Counsel, has been appointed Counsel and will handle the administration of legal affairs for the Long Island Lighting System Companies.—V. 170, p. 2131.

Louisville Gas & Electric Co.—Bonds Offered—Halsey, Stuart & Co. Inc. headed a group which offered Dec. 1, a new issue of \$41,000,000 first mortgage bonds, series due Nov. 1, 1979, 2¾%, at 102¾% and accrued interest.

The issue was awarded Nov. 29 on a bid of 101.8875. Other bids for 2¾% were: Lehman Brothers and Blyth & Co., Inc. (jointly), 101.671; The First Boston Corp., 101.64.

PURPOSE—Company intends, simultaneously with the sale and delivery of \$41,000,000 of first mortgage bonds, series due Nov. 1, 1979, to apply the proceeds from their sale as follows:

Redemption of \$28,600,000 first and refunding mortgage bonds, 3½% series due 1966, at redemption price of 103 \$28,840,000
Redemption of \$8,000,000 first and refunding mortgage bonds, series due March 1, 1978, 3½%, at redemption price of 103.86 8,308,800

Purchase of physical properties and investments of the company's subsidiary, Louisville Transmission Corp. (Ky.) (which corporation will use approximately \$2,638,000 of such proceeds towards redemption of \$2,630,000 first mortgage sinking fund bonds, 3½% due 1967, at redemption price of 101.08, approximately 2,950,000
Prepayment of \$976,000 noncallable first mortgage 5% 50-year gold bonds, due April 1, 1953, of a predecessor company (Louisville Lighting Co., assumed—approximately 1,147,000

Any excess of proceeds will be added to the company's general funds and any additional amount required for the above purposes will be obtained from the general funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. bonds, series due Nov. 1, 1979, 2¾%		\$41,000,000
Preferred stock	1,740,000 shs.	780,792 shs.
5% cumulative (\$100 par)		20,000 shs.
5% cumulative (\$25 par)		780,792 shs.
Common stock (no par)	2,000,000 shs.	1,083,703 shs.

*Trust indenture states that the amount of bonds which may be issued thereunder is not limited except that no further bonds shall be issued at any time if the total amount of bonds to be outstanding after such issue, would in any event exceed the limit of indebtedness of the company (now \$130,000,000).

*Total amount authorized all series, consisting of 20,000 shares (par \$100) and 1,720,000 shares (par \$25). 860,792 shares of series (par \$25) are designated as 5% cumulative preferred stock.

UNDERWRITERS—The names of the several principal underwriters and the respective principal amounts of new bonds severally to be purchased by each are as follows:

Halsey Stuart & Co.		Mason, Moran & Co.	\$100,000
Inc.	\$14,050,000	Merrill Lynch, Pierce,	
Adams & Peck	250,000	Fenner & Beane	1,400,000
Allison-Williams Co.	150,000	E. W. & R. C. Miller & Co.	
American Secur. Corp.	1,000,000		100,000
Ames, Emerich & Co.,		Mullaney, Wells & Co.	400,000
Inc.	150,000	Newhard, Cook & Co.	150,000
Arthur, Lestrangle &		Alfred O'Gara & Co.	100,000
Co.	100,000	Otis & Co.	1,400,000
C. S. Ashmun Co.	100,000	Roger S. Palmer Co.	150,000
A. E. Aub & Co.	100,000	Patterson, Copeland &	
Bacon, Whipple & Co.	500,000	Kendall, Inc.	150,000
Baker, Watts & Co.	250,000	Peters, Writer & Chris-	
Ball, Burge & Kraus.	400,000	tensen, Inc.	100,000
Barret, Fitch & Co., Inc.	100,000	Wm. E. Pollock & Co.,	
George K. Baum & Co.	150,000	Inc.	600,000
A. G. Becker & Co., Inc.	1,400,000	Frederick, Hawley, Shep-	
Bosworth, Sullivan &		ard & Co., Inc.	250,000
Co., Inc.	100,000	R. W. Pressprich & Co.	1,400,000
Stockton Broome & Co.	200,000	Putnam & Co.	750,000
Burr & Co., Inc.	750,000	Raffensberger, Hughes &	
H. M. Bylesby & Co.		Co., Inc.	300,000
(Inc.)	400,000	The Robinson-Humfrey	
Byrd Brothers	250,000	Co.	500,000
City Securities Corp.	150,000	Rotan, Mosle and More-	
Coffin & Burr, Inc.	1,000,000	land	150,000
Courts & Co.	400,000	Schwabacher & Co.	250,000
J. M. Dain & Co.	100,000	Seashoood & Mayer	200,000
Davenport & Co.	100,000	Shaughnessy & Co., Inc.	100,000
DeHaven & Townsend,		Sheridan Bogan Paul &	
Croutei & Bodine	200,000	Co., Inc.	100,000
Dempsey & Co.	300,000	Sills, Fairman & Harris,	
Detmer & Co.	200,000	Inc.	250,000
John Douglas & Co., Inc.	100,000	F. S. Smithers & Co.	300,000
Este & Co.	100,000	William R. Staats Co.	250,000
Fausett, Steele & Co.	150,000	Stern Brothers & Co.	600,000
Field, Richards & Co.	250,000	Stifel, Nicolaus & Co.,	
First of Michigan Corp.	400,000	Inc.	250,000
Foster & Marshall	150,000	Stix & Co.	150,000
M. M. Freeman & Co.,		Walter Stokes & Co.,	
Inc.	100,000	Inc.	150,000
Green, Ellis & Anderson	400,000	Stroud & Co., Inc.	1,000,000
Gregory & Son, Inc.	1,000,000	Sweeney, Cartwright &	
Grimm & Co.	250,000	Co.	100,000
Heller, Bruce & Co.	250,000	Swiss American Corp.	300,000
Hill & Co.	300,000	Thomas & Co.	300,000
The Illinois Co.	750,000	Watling, Lerchen & Co.	250,000
Kaiser & Co.	200,000	Wheelock & Cummins,	
A. M. Kidder & Co.	400,000	Inc.	150,000
Loevis & Co.	150,000	Harold E. Wood & Co.	150,000
Mackall & Coe	150,000	F. S. Yantis & Co., Inc.	200,000

sales to other utilities, local sales increased 2.0% in the corresponding period.

Electric output of this company for the week ended Nov. 19, 1949, totaled 37,633,000 kwh., as compared with 44,221,000 kwh. for the corresponding week last year, a decrease of 14.9%. After excluding sales to other utilities, local sales increased 2.0% in the corresponding period. —V. 170, p. 2131.

Macfadden Publications, Inc.—Omits Common Div.

The directors, it was announced on Nov. 29, have omitted the declaration of the quarterly dividend which would ordinarily have become payable on or about Jan. 1 on the common stock, par \$1. From Oct. 1, 1948 to and including Oct. 1, 1949, distributions of 25 cents per share were made each quarter, as against 50 cents on April 1, 1948.

A dividend of 75 cents per share has been declared on the \$1.50 participating preferred stock, par \$1, payable Jan. 3, 1950 to holders of record Dec. 20, 1949. Payments on this issue totaled \$2.25 in 1949 and in 1948.—V. 169, p. 2644.

Magnavox Co.—To Offer New Preferred Issue and Sell Debentures Privately

The stockholders on Dec. 12 will vote on creating 100,000 shares of cumulative convertible class A stock (\$15 par). Directors propose to sell such stock to underwriters for offering to the public. Maynard H. Murch & Co., of Cleveland, Ohio, is prospective underwriter.

Company in addition to sale of class A stock proposes to sell privately to institutional investors at or about the same time \$2,000,000 of debentures.

It is contemplated that the proceeds of the class A stock and of the debentures, which are presently estimated at approximately \$3,300,000 after deducting underwriting commissions and expenses, will be used to retire bank loans presently aggregating \$2,800,000, and that the balance of such proceeds will be added to the general funds of the company to restore bank balances and augment the company's working capital.

At the present time the company has no plans for the sale of class A stock in the event the debentures are not sold, but it is possible that the stock might be sold even though the contemplated debentures are not sold, provided that satisfactory terms for the refunding of the outstanding bank loans could be arranged. However, the company is not in a position to indicate what terms and conditions might be required in any such refunding.

The offering price of the class A stock will be not less than \$15 per share (the par value). It is presently expected that the dividend rate upon the class A stock will be from 6% to 7% of its offering price to the public. It is presently contemplated that such dividend will be fixed at \$1 per share per annum. However, in the event that the class A stock shall be offered for public sale at a price substantially in excess of its par value, the dividend rate probably will be increased. At the present time it is not contemplated that such rate will exceed a maximum of \$1.25 per share per annum. It is presently contemplated that the redemption price will be fixed at not less than the price at which such stock is offered to the public, and not more than such price plus a premium of \$1.25 per share. The price upon voluntary liquidation will be the same as the redemption price then in effect. Upon involuntary liquidation it is presently contemplated that the amount to be paid upon class A stock will be the price at which such stock was offered to the public. Such stock will be convertible at any time up to 5 days before redemption into common stock at the rate of one share of common stock for each share of class A stock converted. The conversion rate will be adjusted only upon the happening of certain events. In general, these events are ones which might otherwise result in a dilution of the conversion privilege.—V. 170, p. 1864.

Mahoning Coal RR.—Quarterly Earnings Lower

Period End. Sept. 30—	1949—3 Mos.—1948	1949—9 Mos.—1948
Total income	\$639,568	\$866,279
Net after taxes, etc.	394,733	537,335
Divs. on pfd. stock	8,267	8,267

Bal. for com. stock	\$389,466	\$529,068	\$1,357,692	\$1,155,901
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—V. 170, p. 886.

Maine Central RR.—October Earnings

Period End. Oct. 31—	1949—Month—1948	1949—10 Mos.—1948
Operating revenues	\$1,990,617	\$2,139,358
Net operating revenue	406,904	281,844
Net ry. oper. income	192,093	114,395
Net after fixed chgs.	85,851	20,619

*After taxes.—V. 170, p. 1916.

Major Television Corp. (N. Y.)—Stock Offered—Mencher & Co., New York, is offering (as a speculation) 273,338 shares of common stock (25c par) at \$1 per share.

The corporation has its offices at 32 Broadway, New York. Its subsidiary, James A. Mahoney Co., Inc. occupies a three story brick factory at 89 James Street, Newark, N. J.

The parent organization, Major Television Corp., was organized in August, 1948, and recapitalized five months later in January, 1949. The initial steps of the enterprise were not operational and were devoted principally to organization management and policies. In this period the James A. Mahoney Co., Inc. of Newark, N. J., manufacturers of television picture tubes, and Major collaborated with a view to a possible merger.

The acquisition of the Mahoney company was accomplished Oct. 28, 1949 on the following terms:

(1) Major acquired all the outstanding stock of James A. Mahoney Co., Inc. consisting of 200 shares of preferred stock and 200 shares of common stock.

(2) Payment was made for such stock by two officers personally relinquishing their interest in 28,667 shares of Major common stock to stockholders of James A. Mahoney Co., Inc. for 200 shares of preferred stock and 98 shares of common stock and Major itself agreed to pay another Mahoney stockholder \$25,000 over a period of six months in consideration of the balance of 102 shares of the common stock of the James A. Mahoney Co., Inc. which represented 51% of the common stock.

(3) Major agreed to advance to the James A. Mahoney Co., Inc., the sum of \$50,000 for expanded operations.

(4) 51% of the common stock, being the 102 shares of James A. Mahoney Co., Inc., has been pledged to secure the payment of the \$25,000.

Included in the agreements are secret processes claimed to be quite valuable.

CAPITALIZATION—The new capitalization of Major, effective January, 1949, is \$500,000 consisting of 10,000 shares of preferred stock (\$25 par) and 1,000,000 shares of common stock (25c par). Preferred stock is entitled to vote 100-to-1 of common, and is entitled to priority in case of dissolution and to 4% non-cumulative before dividends to common stockholders. The preferred stock may be converted at any time into common at the rate of 100-to-1.

Of the authorized capital, 166,133 shares of common and 2,000 shares of preferred stock were issued to the founders in consideration of the entire outstanding issue of the old stock, for contracts, experimentation, good will and other considerations. Later by voluntary agreement and simultaneously with the purchase of the James A. Mahoney Co., Inc., the founders reduced their holdings to simply 104,000 shares of common stock (yielding up all preferred stock) and the underwriter waived his rights to any stock or warrants. At the date of this public offering there are outstanding in the hands of the public 23,395 shares of common stock and in the hands of the founders 104,000 shares of common stock.

When the offering is sold, the public will have 296,733 shares of common stock and the founders and officers 104,000 out of a total of 400,733 shares outstanding.

PURPOSE—If and when the shares of this offering are sold the net proceeds (\$204,000) will be used for corporate purposes.—V. 169, p. 907.

Manhattan Bond Fund, Inc.—New High Records

According to the Fund's annual report, assets as of Oct. 31, 1949 totaled \$29,838,669, all invested in bonds, with 4,267,222 shares outstanding owned by 17,582 holders. These figures are all new high records and compare with \$28,952,838 in assets; 3,940,554 shares and 16,927 holders a year previous.—V. 170, p. 1298.

Marion Power Shovel Co.—Directorate Increased—

Charles R. Stevenson, Norvin H. Green, Harold C. Richard and Randal Holden have been elected directors, increasing the membership of the board from nine to 13 members. Mr. Stevenson was also elected Chairman of the board to fill the vacancy created early this year by the death of E. G. Diefenbach. Messrs. Stevenson and Green represent the common stockholders and Messrs. Richard and Holden the preferred stockholders.

Mr. Stevenson is President of Stevenson, Jordan & Harrison, Inc., nationally known firm of management engineers, and a director of a number of leading corporations, including The Murray Corp. of America, West Virginia Coal & Coke Corp. and Catalin Corp. of America. Mr. Green is on the board of International Business Machines Corp. and Intertypes Corp. Mr. Richard's directorships include Manufacturers Trust Co. of New York and Midland Steel Products Co. Mr. Holden is a director of Allerton, N. Y. Corp., and President and a director of 50 Broadway Building, Inc.

COMPARATIVE INCOME ACCOUNT

9 Months Ended Sept. 30—	1949	1948	1947
Net sales	\$19,055,990	\$21,661,081	\$12,622,402
Profit from operations	701,751	1,635,957	1,011,347
Other income (int., discs., etc.)	139,197	164,468	94,567
Total	\$840,948	\$1,800,425	\$1,105,914
Net income after taxes	397,991	998,362	617,624
Common shares outstanding	253,815	253,815	253,815
Earnings per common share	\$1.29	\$3.66	\$2.16

—V. 170, p. 1916.

Massachusetts Building Trustees, Boston—Files—

The company on Nov. 15 filed a letter of notification with the SEC for \$150,000 30-year 6% debentures and 12,000 shares (no par) common stock. The securities are to be sold in units of \$100 debenture and eight shares of stock for \$100 without underwriting. Proceeds will be used to satisfy a mortgage now held by the Provident Institution for Savings, Boston.

Massachusetts Investors Trust—Earnings—

3 Months Ended Sept. 30—	1949	1948	1947
Total income	\$2,979,364	\$2,646,672	\$2,216,596
Trustees' compensation, etc.	98,242	98,325	88,457
Other expenses	114,258	77,713	76,389

*Net income	\$2,766,804	\$2,470,635	\$2,051,750
Dividends	2,883,568	2,432,760	2,036,907

*Before realized net loss on investments of \$210,124 in 1949, \$192,708 in 1948, and net gain of \$381,551 in 1947.

NOTE—Company files as "regulated investment company," and therefore no provision has been made for Federal income taxes.—V. 170, p. 1498.

Massachusetts Mutual Life Insurance Co.—Official Retires—

Albert D. Shaw, Vice-President, retired on Dec. 1, terminating over 45 years of active service.—V. 170, p. 2131.

May Department Stores Co.—Special Offering—Lehman Brothers made a special offering on the New York Stock Exchange Nov. 29 of a block of 11,550 common shares (par \$5) at 47, with a commission of 75 cents a share. The distribution was completed.—V. 170, p. 1398.

Maytag Co.—Earnings—

9 Months Ended Sept. 30—	1949	1948	1947
Net sales	\$39,624,157	\$50,961,633	\$38,831,410
Total sales and income	39,793,608	51,364,172	39,991,083
Net profit after charges and taxes	4,426,279	5,548,934	4,459,476
Earnings per common share	\$2.28	\$2.97	\$2.29

*Based on 1,617,921 common shares after preferred dividend requirements.—V. 170, p. 1192.

Metropolitan Edison Co.—Plans Financing—

The company, it is reported plans to sell additional bonds and preferred stock, probably in February, to help finance its 1950 construction program. The company expects to offer \$7,000,000 in bonds and \$3,000,000 in preferred stock. The bond and preferred stock offerings are to be sold at competitive bidding.—V. 170, p. 1298.

Michigan Associated Telephone Co.—Plans Financing

The company it is reported plans the registration of 50,000 shares preferred stock (par \$50) at an early date. Traditional underwriters are Paine, Webber Jackson & Curtis and Stone & Webster Securities Corp.—V. 170, p. 400.

Michigan Gas & Electric Co.—Earnings—

Period End. Sept. 30—	1948—3 Mos.—1948	1949—12 Mos.—1948
Operating revenues	\$718,687	\$667,938
Net oper. income after taxes	116,194	103,729
Other income (net)	13	Dr5

Gross income	\$116,207	\$103,724	\$457,940	\$409,581
Net income after fixed charges	86,441	76,362	340,552	296,910

—V. 170, p. 886.

Middle South Utilities, Inc.—Weekly Input—

For the week ended Nov. 24, 1949 the System input of subsidiaries of this corporation amounted to 80,982,000 kwh., an increase of 10,258,000 kwh., or 14.5%, over the corresponding week of last year.—V. 170, p. 2131.

Midland Valley RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$187,867	\$208,574	\$181,473	\$170,009
Net from railway	60,658	66,542	52,827	56,806
Net ry. oper. income	27,266	26,665	23,451	34,920

From Jan. 1—				
Gross from railway	1,604,282	1,758,220	1,623,608	1,394,376
Net from railway	390,442	483,598	489,054	316,122
Net ry. oper. income	136,205	177,710	210,366	116,789

—V. 170, p. 1702.

Minneapolis St. Paul & Sault Ste. Marie Ry.—Earnings

October—	1949	1948	1947	1946
Gross from railway	\$3,191,919	\$4,306,071	\$4,053,354	\$3,590,237
Net from railway	638,266	1,649,883	1,513,763	1,347,647
Net ry. oper. income	234,527	876,838	704,917	1,048,838

From Jan. 1—				
Gross from railway	30,082,508	30,923,243	26,834,170	23,370,311
Net from railway	5,219,165	5,788,070	4,768,968	2,605,146
Net ry. oper. income	1,923,630	2,327,202	1,662,101	695,305

—V. 170, p. 1916.

Mississippi Power Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948	1949—12 Mos.—1948
Gross revenue	\$707,407	\$640,295
Net gross inc. after t.x's	176,504	124,539
Net inc. after fixed chgs.	139,671	96,565
Divs. on pref. stock	7,705	7,705

Balance	\$131,966	\$88,860	\$1,362,374	\$1,203,125
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—V. 170, p. 1805.

Missouri Edison Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948	1949—12 Mos.—1948
Operating revenues	\$300,163	\$259,076
Oper. exps. and taxes	258,966	223,368

Net operating income	\$41,197	\$35,709
Other income	155	154

Gross income	\$41,352	\$35,863
Int. & other deduct.	17,220	14,278

Net income	\$24,132	\$21,584
Div. require. on preferred stock	1,855	1,855

Com. shares outstanding	100,000	100,000
Earnings per com. share	\$0.22	\$0.20

—V. 170, p. 886.

Missouri Pacific RR.—Interest Payments—

Beginning Dec. 6, the following interest payments will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y.:

Interest due Aug. 1, 1941 and Feb. 1, 1942 on the first and refunding mortgage 5% gold bonds, series A, due 1965;

Interest due Sept. 1, 1941 and March 1, 1942 on the first and refunding mortgage 5% gold bonds, series F, due 1977;

Interest due May 1 and Nov. 1, 1941 on the first and refunding mortgage 5% gold bonds, series G, due 1978;

Interest due April 1 and Oct. 1, 1941 on the first and refunding mortgage 5% gold bonds, series H, due 1980;

Interest due Aug. 1, 1941 and Feb. 1, 1942 on the first and refunding mortgage 5% gold bonds, series I, due 1981;

Interest due June 1 and Dec. 1, 1940 on the Central Branch Union Pacific Ry. first mortgage 4% gold bonds, due 1948;

Interest due Jan. 1 and July 1, 1941 on following issues of the International-Great Northern RR.: First mortgage 30-year 6% gold bonds, series A, due 1952; first mortgage 30-year 5% gold bonds, series E, due 1956, and first mortgage 5% gold bonds, series C, due 1956.—V. 170, p. 1916.

Missouri Power & Light Co.—Registrar, Etc.—

The Bankers Trust Co., New York, N. Y., has been appointed New York paying agent and registrar for \$2,000,000 first mortgage bonds, 2 3/4% series due Nov. 1, 1979; and transfer agent for the 4.30% cumulative preferred stock. The Chase National Bank of the City of New York has been appointed registrar of the preferred stock issue.—V. 170, p. 2027.

Montana-Wyoming Gas Pipe Line Co.—Registers—

The company on Nov. 30 filed a registration statement with the SEC covering 150,000 shares (\$5 par) common stock to be offered to common stockholders of Montana Dakota Utilities Co. at a rate of one share for each seven held. Underwriters, Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane, Proceeds are to be used to build a gas transmission line from Worland, Wyo., to Baker, Mont.—V. 170, p. 108.

National Gas & Electric Corp.—Integration Plan Approved—

The SEC Dec. 1 announced its approval of the "plan of integration and simplification" filed by corporation.

In brief, the plan calls for the merger of corporation into National Gas & Oil Corp. (subsidiary), the reclassification of the common stocks of National Utilities Co. of Michigan and of Gas & Oil; and the distribution of the new common stocks of the two latter companies among the holders of Gas & Electric's presently outstanding 444,872 shares of common stock. Gas & Electric's other two subsidiaries, The Newark Consumers Gas Co. and The Fritz Oil & Gas Co., will become subsidiaries of Gas & Oil.

In connection with the merger, Gas & Oil will issue to Gas & Electric 444,872 shares of its new common stock, the entire amount to be outstanding. These shares will be distributed among holders of the present common stock of Gas and Electric at the rate of one share of new Gas & Oil common for each share of Gas and Electric common held. For each share of Gas and Electric common, there will also be distributed one-half share of the new common stock of Michigan (22,000 shares of the Michigan stock, now held by Gas and Electric, are to be converted into 22,436.—V. 170, p. 307.

National Distillers Products Corp.—Changes in Personnel of Unit—

This corporation announced on Nov. 28 the following changes in officers of its wholly-owned subsidiary, White Rock Corp.:

H. I. Pfeffer, formerly President, has been elected Chairman of the Board.

Thomas W. Baife, who is Vice-President and Director of Sales of National Distillers Products Corp., has also been elected President of White Rock Corp.

Alfred V. Morgan has been elected Vice-President and General Manager. Mr. Morgan will be the active operating head of the White Rock Corp.—V. 170, p. 1916.

National Supply Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949	*1948
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Net sales to customers	107,506,957	108,303,184
Balance after costs and expenses	7,932,261	11,952,856
Other income	592,386	408,173

Total income	8,524,647	12,401,029
Consolidated net income after taxes	4,729,036	7,094,467

Cash dividends declared on:		
4 1/2% cumulative preferred stock	544,939	552,791
Common stock	1,721,353	1,075,845

*Revised figures.—V. 170, p. 1300.

New England Gas & Electric Association—Output—

Week Ended Nov. 25—	1949	1948	% Inc.
Gas output (cu. ft.)	239,861,000	189,764,000	26.40
Electric output (kwh.)	14,877,727	14,463,547	2.86

—V. 170, p. 2132.

New York Chicago & St. Louis RR.—Earnings—

	1949	1948	1947	1946
October—				
Gross from railway	\$7,300,257	\$9,833,944	\$8,446,067	\$7,285,428
Net from railway	1,913,659	3,809,929	2,484,930	2,057,418
Net ry. oper. income	875,612	1,764,562	1,046,249	974,766
From Jan. 1—				
Gross from railway	79,851,893	90,756,932	75,556,207	61,069,809
Net from railway	21,319,509	29,262,907	20,304,111	13,058,794
Net ry. oper. income	9,635,915	13,879,751	8,061,871	7,038,104

—V. 170, p. 2132.

New York Majestic Corp.—Pays Record Interest—

Lloyd E. Lubetkin, President, on Dec. 1 informed bond and stockholders that the interest payable at this time, together with what has been paid in the past six months, was the largest amount paid on these securities since their issuance.

There are outstanding on the Majestic Apartments \$7,576,338 worth of income bonds and stock and a first mortgage of \$2,750,000. The corporation is anticipating the splitting of several large apartments in the near future.—V. 169, p. 2754.

New York New Haven & Hartford RR.—Fare Cut—

Reductions in the present prices of railroad fares in coaches on the Boston and Maine, Maine Central and New Haven railroads went into effect on Dec. 1 when the three larger New England railroads established their new one-day round trip fares.

At the same time the three roads started selling a new form of round-trip ticket good for 30 days which will enable patrons making trips completed within that time to travel throughout New England and to New York City in parlor cars or coaches (as the case may be) at a lower rate of fare than at present. One-way fares in parlor cars remained unchanged.—V. 170, p. 2028.

New York Ontario & Western Ry.—Earnings—

	1949	1948	1947	1946
October—				
Gross from railway	\$598,987	\$680,193	\$748,637	\$626,757
Net from railway	82,190	111,841	78,217	*67,210
Net ry. oper. income	*33,625	799	*83,768	*205,156
From Jan. 1—				
Gross from railway	5,641,319	6,690,614	7,076,688	6,098,010
Net from railway	436,070	427,441	569,583	*163,149
Net ry. oper. income	617,777	*820,945	*921,441	*1,359,456

*Deficit.—V. 170, p. 1806.

New York Ontario & Western Ry.—Court Defers Action on Fate of Road—

Application by trustees of this bankrupt road for permission to sell the line to the highest bidder was held in abeyance until Jan. 4 by Federal Judge Edward A. Conger after a brief hearing Nov. 30.

Postponement was announced by Judge Conger after Elbert Oakes, counsel for the trustees, said the intervening time would give the trustees an opportunity to study the requests of several railroads for information concerning the road. Among the prospective buyers was Samuel R. Rosoff, subway builder, who appeared before the court to ask permission to examine the real estate and holdings of the road to see if continued operation were possible.

Judge Conger said that whatever his decision may be, it will give every consideration to shippers, business people and communities dependent on the road.—V. 170, p. 1806.

New York Water Service Corp. (& Subs.)—Earnings—

	12 Months Ended—	Sept. 30, '49	Dec. 31, '48
*Net income		\$348,446	\$211,477
Earnings per common share		\$7.49	\$4.54

*After all charges, deduction of minority interests, etc.—V. 170, p. 1806.

Niagara Mohawk Power Corp.—Asks Permission to Submit \$40,000,000 for Public Bidding—

An application was filed Nov. 25 with the New York P. S. Commission asking authorization for corporation to invite bids for the sale of \$40,000,000 of mortgage bonds.

Corporation is expected to be formally organized Jan. 5, 1950 by the consolidation of Buffalo Niagara Electric Corp., Central New York Power Corp. and New York Power & Light Corp., principal subsidiaries of Niagara Hudson Power Corp.

The P. S. Commission of New York, the SEC and the U. S. District Court for the Northern District of New York have approved the organization of Niagara Mohawk Power Corp. and also the plan of dissolution of its parent company Niagara Hudson Power Corp.

The proceeds from the sale of the bonds are to be used to retire short term bank loans of the consolidating companies which are to be assumed by Niagara Mohawk Power Corp. upon its formation and to provide funds for construction purposes.—V. 170, p. 1917.

Noblitt-Sparks Industries, Inc.—Earnings—

	Three Months Ended—	Oct. 2, '49	Oct. 2, '48	Sept. 30, '47
*Profit after deprec. and charges		\$1,207,725	\$990,968	Not
Federal taxes (est.)		473,073	385,006	Stated
Net profit		\$734,652	\$605,962	\$709,303
Capital shares outstanding		593,750	593,750	296,875
Earnings per share		\$1.24	\$1.02	\$2.39

*After provision for depreciation and reserves.

NOTE—Earnings from Jan. 1, 1949 to Oct. 2, 1949 amounted to \$1,691,634, or \$2.85 per share. In the corresponding period a year ago, net profit was \$1,675,793, or \$2.82 per share.—V. 170, p. 693.

Norfolk & Western Ry.—October Earnings Show Loss

	Period End. Oct. 31—	1949—Month—	1948—Month—	1949—10 Mos.—	1948—10 Mos.—
Railway oper. revenues		\$6,111,305	\$7,142,362	\$123,620,220	\$154,754,408
Net ry. oper. revenues		*1,567,793	6,114,816	27,937,515	51,442,489
Net ry. oper. income		*1,162,848	3,968,562	16,311,197	33,279,625
Net after fixed charges		*1,357,496	3,691,453	14,372,708	30,383,120

*Deficit.—V. 170, p. 1917.

Northern Natural Gas Co.—Possible Financing—

It is reported that the company contemplates the sale of between \$30,000,000 and \$35,000,000 new debentures early in the new year.—V. 170, p. 1866.

Northern Pacific Ry.—Earnings—

	1949	1948	1947	1946
October—				
Gross from railway	\$13,306,421	\$15,841,736	\$14,524,174	\$13,059,275
Net from railway	3,084,814	5,183,519	4,356,387	3,953,432
Net ry. oper. income	1,771,631	3,094,332	2,543,048	2,484,747
From Jan. 1—				
Gross from railway	125,535,137	129,464,745	115,590,322	104,069,540
Net from railway	20,359,620	29,036,463	23,616,280	16,957,258
Net ry. oper. income	9,355,638	16,732,682	14,309,990	10,406,843

—V. 170, p. 1806.

Northern States Power Co. (Minn.) (& Subs.)—Earnings—

	Period End. Sept. 30—	1949—9 Mos.—	1948—9 Mos.—	1947—12 Mos.—	1946—12 Mos.—
Operating revenues		\$55,804,264	\$50,232,198	\$75,228,929	\$66,674,162
Operating expenses		38,804,542	36,292,422	52,248,210	48,531,504
Federal income taxes		5,752,950	4,553,425	7,320,525	5,867,175

Operating income	\$12,246,772	\$9,446,351	\$15,660,194	\$12,475,483
Other income (net)	96,439	209,650	137,069	283,662
Gross income	\$12,343,211	\$9,656,001	\$15,797,263	\$12,759,145
Income deductions	2,468,964	2,371,235	3,225,356	3,214,795

Net income	\$9,874,247	\$7,284,766	\$12,571,907	\$9,544,350
Dividends				
\$3.60 series pfd. stk.	742,500	742,500	990,000	990,000
\$4.80 series pfd. stk.	720,000	117,333	960,000	117,333
Common stock	4,990,404	4,644,934	6,653,641	6,052,489

Weekly Output Increased—

Electric output of this company for the week ended Nov. 25, 1949, totaled 64,781,000 kwh., as compared with 61,917,000 kwh. for the corresponding week last year, an increase of 4.6%.

Electric output of this company for the week ended Nov. 18, 1949 totaled 68,213,000 kwh., as compared with 66,169,000 kwh. for the corresponding week last year, an increase of 3.1%.—V. 170, p. 2132.

Northwestern Pacific RR.—Earnings—

	1949	1948	1947	1946
October—				
Gross from railway	\$795,740	\$788,852	\$580,667	\$561,525
Net from railway	176,100	170,477	34,043	91,809
Net ry. oper. income	76,066	91,285	*44,711	24,318
From Jan. 1—				
Gross from railway	6,948,115	7,257,840	5,724,268	4,162,094
Net from railway	919,406	1,315,889	1,157,326	*226,169
Net ry. oper. income	76,604	512,106	417,735	*748,965

*Deficit.—V. 170, p. 1917.

Oklahoma City-Ada-Atoka Ry.—Earnings—

	1949	1948	1947	1946
October—				
Gross from railway	\$74,914	\$110,438	\$71,034	\$84,992
Net from railway	18,397	43,382	15,120	31,832
Net ry. oper. income	541	12,851	*320	8,888
From Jan. 1—				
Gross from railway	801,719	911,923	666,864	771,148
Net from railway	281,343	370,341	201,783	234,727
Net ry. oper. income	73,652	113,788	46,307	44,464

*Deficit.—V. 170, p. 1703.

Olin Industries, Inc.—Acquires Paper Firm—

John M. Olin, President, on Nov. 25 announced that this company had purchased the Ecusta Paper Corp. at Pisgah Forest, N. C., and will launch its entrance into the cellophane industry through location of its initial facilities at that plant. The Olin firm recently was licensed by Du Pont to make cellophane.

Mr. Olin said the facilities acquired in the transaction would shorten by at least four to six months the time required for Olin Industries to begin the manufacture of cellophane.

The Ecusta company manufactures cigarette paper and other grades of fine paper, and the manufacturing processes of these products are fundamentally very similar to the manufacturing processes used in making cellophane, Mr. Olin said.—V. 170, p. 1917.

Oppenheim, Collins & Co., Inc.—Changes Fiscal Year

On Oct. 18 the directors changed the fiscal year of the company to a year beginning Feb. 1 from a year beginning Aug. 1, and also changed the date of the yearly meeting of stockholders to the third Tuesday in April from the third Tuesday in October.—V. 170, p. 1602.

Packard Motor Car Co. (& Subs.)—Earnings—

	9 Mos. End. Sept. 30—	1949	1948	1947	1946
Sales and billings		\$187,157,673	\$164,325,977	\$84,434,577	\$64,358,312
Profit from operation		15,172,568	15,302,336	*4,195,824	*6,060,235
Net profit aft. chgs. and taxes		9,111,558	9,488,336	*131,478	1,387,316
Number capital shares		15,600,000	15,000,000	15,000,000	15,000,000
Earnings per share		\$0.61	\$0.63	Nil	\$0.09

*Loss.

NOTES—Earnings for the three months ended Sept. 30, 1949, amounted to \$4,312,937, against \$3,274,531 in the same quarter of 1948. Car shipments of 89,653 in the first nine months of 1949 compared with 64,902 in the same period last year.

At Sept. 30, 1949, current assets were \$85,779,257, including cash of \$26,339,749 and U. S. and Canadian Government securities of \$18,060,047, and current liabilities were \$40,367,362, representing working capital of \$45,411,895.

On the same date last year, current assets were \$65,035,225 and current liabilities were \$26,139,957, with working capital at \$38,895,268.—V. 170, p. 1602.

Panhandle Eastern Pipe Line Co.—Acquisition—

This company has acquired a 60% interest in Trunkline Gas Supply Co., according to a joint announcement by W. G. Maguire, Chairman of Panhandle, and Ralph K. Davies, President of Trunkline.

Trunkline has filed an application with the Federal Power Commission seeking permission to build a 740-mile natural gas pipeline from Texas and Louisiana to connect with the Panhandle Eastern pipeline at a point in Illinois. Cost is estimated at \$85,000,000. If application is granted, Trunkline would sell initially 250 million cu. ft. of gas per day to Panhandle.

The Trunkline company already has a certificate of necessity issued by the FPC to construct a pipeline to a point in Nebraska, but the application on Nov. 15 proposes to change the destination of this line to the new location.—V. 170, p. 2133.

Park-Lexington Co., Inc.—Partial Redemption—

The corporation has called for redemption on Dec. 31, next, \$200,000 of its outstanding first mortgage leasehold sinking fund bonds, extended to become due July 1, 1964 issued by its predecessor, Park-Lexington Corp. Immediate payment will be made upon presentation and surrender of the called bonds of the full redemption price, which is the principal amount, plus accrued interest to Dec. 31, 1949, at the New York Trust Co., 120 Broadway, New York, N. Y.—V. 170, p. 1400.

Parkersburg Rig & Reel Co. (& Subs.)—Earnings—

	9 Months Ended Sept. 30—	1949	1948	1947
Net sales		\$7,237,815	\$8,971,504	\$7,754,760
Profit from operations		377,086	913,167	784,168
Net income after taxes		253,609	580,656	488,041
No. of common shares		197,600	190,000	190,000
Earnings per share		\$0.92	\$2.76	\$2.25

—V. 170, p. 1195.

Patican Co., Ltd.—Initial Dividend Declared—

The directors have declared an initial dividend of 15 cents per share (net) on the capital stock, payable Dec. 28 to holders of record Dec. 14. This is after deducting 2 55/85 cents per share for Canadian taxes.

The company further announced: "After the close of 1949, it is intended to apply to the Canadian authorities for treatment of the company as a non-resident owned investment corporation." If election of this treatment is effected, it is the intention of the board then to declare a further year-end dividend of 10 cents per share.—V. 168, p. 747.

Penn-Ohio Steel Corp.—Acquisition—

This corporation on Nov. 29 announced the purchase of Helms Industrial Development Co. of Grand Rapids, Mich., manufacturers of automobile and truck grilles, grille and truck guards and other automotive accessories, in an all-cash transaction arranged by Hill, Thompson & Co., Inc., New York investment bankers.

"Helms Industrial Development, with its six plants in Grand Rapids, will be operated as a wholly owned subsidiary of Penn-Ohio Steel Corp." It was explained by Joseph B. Montgomery, Jr., President of the parent company.

Samuel E. Magid, Chairman of the board of Penn-Ohio, will serve as Chairman of Helms. Other officers of the company include Laurence Helms, President; Russell Gillette, Secretary and Controller; Martin Brownlee, Production Manager, and William Eriksen, Sales Manager.—V. 170, p. 1602.

Pennsylvania Electric Co.—Earnings—

	Period End. Sept. 30—	1949—9 Mos.—	1948—9 Mos.—	1947—12 Mos.—	1946—12 Mos.—
Operating revenue		\$30,168,421	\$28,350,342	\$40,363,523	\$37,501,084
Operating expenses		20,735,923	20,766,819	28,132,172	27,640,538
Federal income taxes		2,813,000	2,180,000	3,860,000	2,791,000
Operating income		\$6,619,498	\$5,383,523	\$8,491,351	\$7,169,545
Other income		13,540	27,268	6,937	45,073
Gross income		\$6,633,038	\$5,410,791	\$8,498,288	\$7,214,619
Income deductions		1,341,094	1,105,362	1,799,123	1,613,307
Net income		\$5,291,944	\$4,305,429	\$6,699,165	\$5,601,312

—V. 170, p. 1602.

Pennsylvania Glass Sand Corp. (& Subs.)—Earnings—

	9 Mos. End. Sept. 30—	1949	1948	1947	1946
Earnings before taxes		\$1,346,178	\$1,472,954	\$1,678,694	\$1,322,272
Federal income taxes		540,294	592,443	672,192	535,938
Net earnings		\$805,884	\$880,511	\$1,006,502	\$786,334
Common shares outstdg.		321,860	321,860	321,860	321,860
Earnings per com. share		\$2.14	\$2.57	\$2.76	\$2.08

NOTE—Not included in the above figures for 1949, but added to earned surplus, is an item of \$225,456, refund of income taxes for the years 1942, 1943, and 1944.—V. 170, p. 1066.

Pennsylvania RR.—Earnings—

	1949	1948	1947	1946
October—				
Gross from railway	\$54,608,748	\$91,735,926	\$81,278,400	\$78,018,089
Net from railway	4,638,259	20,928,924	9,973,094	12,854,724
Net ry. oper. income	*1,191,962	12,141,208	3,226,633	8,623,567
From Jan. 1—				
Gross from railway	715,248,604	832,744,401	747,635,224	682,619,891
Net from railway	98,340,746	140,741,730	96,250,871	61,207,018
Net ry. oper. income	28,816,003	58,505,839	27,396,411	19,672,123

Public Service Co. of Indiana, Inc.—Offering Awarded

The company Dec. 1 awarded to Blyth & Co., Inc., and associates the underwriting of its proposed offering to stockholders of 142,132 shares of convertible preferred stock.

The bankers bid a subscription price of \$116 a share for stock with a \$4.64 dividend, less underwriting compensation of \$3.95 a share. Gloré Forgan & Co. bid \$112.50 for stock with a \$4.52 dividend, less underwriting compensation of \$2.219 a share. Harriman Ripley & Co., Inc., bid \$110½ for a \$4.44 dividend, less \$2.67.

The preferred shares will be first offered for subscription by stockholders of record Nov. 25, at the designated subscription price. The basis for subscription will be in the ratio of one preferred share for each 20 common shares held. Any shares not subscribed will be purchased by the underwriters.—V. 170, p. 2066.

Quick-Seal Products, Inc.—Stock Offering—Offering class A common stock has become effective upon completion of the sale of 35,000 shares at \$6 per share, according to advice received from the Pennsylvania Co. for Banking and Trusts, escrow agent. The offering had been subject to an escrow agreement which necessitated the sale of a minimum of 35,000 shares. J. H. Drass & Co., Inc., Sunbury, Pa., will continue to offer the remaining 14,900 shares at \$6 per share, less immediate commission of 80 cents per share on take down.

Company, with headquarters in Shamokin, Pa., holds patents on and is engaged in the manufacture of a revolutionary type plug for use as a stemming and safety device in blasting operations and has potential use in coal mining and excavating operations as well as many other uses where dynamite blasting must be confined to close quarters. Mass-produced in fire proof asbestos materials, product is said to have many advantages over traditional clay stemming methods.

The duPont Company of Wilmington is the sales agent for company's products in the United States. See also V. 170, p. 1500.

Radio-Keith-Orpheum Corp.—Official Resigns—

It was announced on Nov. 29 that the resignation of John M. Whitaker as a Vice-President has been accepted by the board of directors.—V. 170, p. 2133.

Rainier National Insurance Co., Seattle, Wash.—Files

The company on Nov. 14 filed a letter of notification with the SEC for 2,000 shares of 6% cumulative preferred stock (\$25 par) to be sold at \$30 a share of which \$25 is capital and \$5 is contributed surplus. Proceeds will be used to increase capital and surplus. Issue not underwritten.

Reading Co.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$7,710,108	\$11,582,275	\$10,633,709	\$9,244,130
Net from railway	1,375,685	2,680,096	2,523,857	1,898,674
Net ry. oper. income	779,724	1,368,944	1,200,761	964,909
From Jan. 1—				
Gross from railway	91,794,830	107,643,320	95,635,886	83,620,703
Net from railway	15,730,129	23,486,016	21,729,715	13,802,890
Net ry. oper. income	7,658,542	11,771,764	10,062,012	5,868,829

—V. 170, p. 1807.

(R. J. Reynolds Tobacco Co.—Special Offering—A special offering of 9,700 shares of class B stock (par \$10) was made on the New York Stock Exchange Nov. 28 by Reynolds & Co. The stock, offered at \$38 per share with a commission of 85 cents, was oversubscribed.—V. 170, p. 890.

Rheem Manufacturing Co.—Prepays Bank Loan—

The company has retired its entire term bank loan, outstanding in the amount of \$4,000,000 on Jan. 1, 1949, it was announced on Nov. 23 by G. M. Greenwood, Vice-President and Treasurer.

Funds for the prepayment of this indebtedness, final installment of which was not due until 1957, were provided principally from the reduction of inventories and the sale of surplus capital assets, said Mr. Greenwood.—V. 170, p. 1703.

Richfield Oil Corp.—Earnings Show Gain—

Nine Months Ended Sept. 30—	1949	1948
Sales (excluding State and Federal gasoline and oil taxes), etc., income	\$90,959,091	\$86,737,871
Operating income after expenses	19,046,451	13,287,736
Non-operating income (net)	851,908	344,584
Total	\$19,898,359	\$13,632,370
Net income after charges and taxes	15,351,714	11,253,031
Earnings per share	\$3.84	\$2.81

—V. 170, p. 1918.

Richmond Fredericksburg & Potomac RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$1,540,015	\$1,866,170	\$1,815,105	\$1,950,016
Net from railway	297,343	321,458	332,569	487,162
Net ry. oper. income	63,225	53,349	82,113	182,089
From Jan. 1—				
Gross from railway	18,675,427	21,577,413	19,934,742	21,622,570
Net from railway	3,055,996	5,514,373	5,428,832	6,560,867
Net ry. oper. income	595,915	2,141,279	2,002,070	2,436,067

—V. 170, p. 1703.

Royal Typewriter Co., Inc.—Earnings—

(Domestic Sub. Consolidated but Foreign Subs. not Consolidated)	1949	1948
3 Months Ended Oct. 31—		
Net profit after depreciation but before Federal income tax	\$1,346,138	\$1,783,654
Provision for Federal income tax	499,713	685,996
Net profit after taxes	\$846,425	\$1,097,658
Earnings per share on common stock	\$0.72	\$0.96

—V. 170, p. 1401.

(F. C.) Russell Co.—Earnings—

6 Months Ended Oct. 31—	1949	1948	1947	1946
Net profit after taxes	\$361,546	\$842,270	\$884,652	\$481,548
Earnings per com. share	\$0.77	\$1.79	\$1.86	\$0.99

Based on 467,977 common shares outstanding after pref. divs. Sales and profits are showing an upward trend at present, according to Frank C. Russell, President. November sales of approximately \$1,350,000 will be by far the highest for any month in the current fiscal year, he said.—V. 170, p. 1918.

Sacramento Northern Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$216,411	\$268,674	\$231,583	
Net from railway	49,681	64,204	59,986	
Net ry. oper. income	21,132	27,173	19,513	
From Jan. 1—				
Gross from railway	1,880,477	1,884,456	1,640,785	
Net from railway	94,428	72,445	44,154	
Net ry. oper. income	156,828	345,527	326,166	

*Deficit.—V. 170, p. 2066.

St. Louis-San Francisco Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$10,306,980	\$10,459,875	\$9,462,810	\$9,472,653
Net from railway	3,098,305	2,920,856	2,193,583	1,979,893
Net ry. oper. income	1,558,793	1,650,776	1,035,434	1,305,187
From Jan. 1—				
Gross from railway	88,304,807	93,527,146	84,715,620	76,419,518
Net from railway	16,862,983	18,509,629	16,942,444	8,637,466
Net ry. oper. income	8,077,916	9,707,269	7,971,068	4,019,574

EARNINGS OF SYSTEM

Period End. Oct. 31—	1949—Month—1948	1949—10 Mos.—1948
Operating revenues	\$10,894,947	\$11,122,404
Net ry. oper. income	1,655,655	1,836,065
Balance after fixed and		
conting. charges	1,202,492	1,181,820
—V. 170, p. 2067.	4,391,303	6,288,294

St. Louis-San Francisco & Texas Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$388,505	\$434,080	\$279,600	\$237,356
Net from railway	140,723	143,103	38,503	698
Net ry. oper. income	45,259	105,842	*8,922	*37,932
From Jan. 1—				
Gross from railway	3,727,694	4,002,925	3,324,683	2,923,049
Net from railway	1,040,873	1,114,203	810,191	496,365
Net ry. oper. income	307,686	461,127	232,531	92,421

*Deficit.—V. 170, p. 1703.

St. Louis Southwestern Ry.—Earnings—

Period End. Oct. 31—	1949—Month—1948	1949—10 Mos.—1948
Railway oper. revenues	\$6,119,196	\$6,108,642
Net rev. from ry. ops.	2,764,920	2,688,115
Net ry. oper. income	1,317,109	1,288,413
Net after fixed charges	1,191,041	1,159,933
—V. 170, p. 2067.	6,668,868	8,340,778

Salt Lake Pipe Line Co.—Building Line—

A 320-mile 8-inch welded steel pipe line from Salt Lake City, Utah, to Boise, Idaho, is being built by this company, which is a subsidiary of Standard Oil Co. of California. The pipe line will be a common carrier for gasoline, heating and diesel fuels.

The line is being built into Boise at an estimated cost of \$6,000,000, and the company has announced plans to continue the line from Boise to Pasco, Wash.—V. 170, p. 1639.

Sayre & Fisher Brick Co., Sayreville, N. J.—Files With SEC—Rights to Stockholders—

The company on Nov. 18 filed a letter of notification with the SEC for 106,584 shares of common stock (par \$1). The shares are to be offered for subscription at \$2 per share by stockholders of record Nov. 23 on a one-for-three basis. Rights expire Dec. 28. Brewster & Co., New York has agreed to purchase for investment and not for resale any unsubscribed shares. Rehabilitate, enlarge, modernize and equip dryers, etc.

The \$1 par common stock was quoted ex-rights on the New York Curb Exchange on Nov. 28.

These rights may be exercised at Central Hanover Bank & Trust Co., New York, N. Y.

The rights were admitted to regular way dealings at the Curb opening on Nov. 28 and will be stricken from dealings on Dec. 28, 1949, at noon.—V. 170, p. 2067.

Seatrail Lines, Inc.—50% Stock Dividend—

A 50% stock dividend has been declared on the capital stock, payable Dec. 21 to holders of record Dec. 12.

The directors also declared the usual quarterly cash dividend of 12½ cents per share, payable Dec. 21 to holders of record Dec. 13.

—V. 169, p. 537.

Seaboard Air Line RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$9,428,495	\$10,492,167	\$9,426,093	\$8,966,047
Net from railway	1,732,295	1,969,945	1,480,138	1,320,250
Net ry. oper. income	767,184	932,332	501,455	463,960
From Jan. 1—				
Gross from railway	102,031,461	110,346,648	97,793,820	92,863,218
Net from railway	19,426,151	23,973,622	18,358,226	16,187,623
Net ry. oper. income	8,785,270	11,412,690	7,243,340	7,903,590

—V. 170, p. 1919.

Seattle Gas Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948	1949—9 Mos.—1949
Operating revenues	\$930,145	\$906,885
Oper. exps. and taxes	848,655	842,099
Net operating income	\$81,490	\$64,786
Other income	12,446	9,005
Gross income	\$93,936	\$73,792
Interest deductions	52,022	52,568
Net income	\$41,908	\$21,224

—V. 170, p. 986.

Segal Lock & Hardware Co., Inc.—Call Debentures—

The corporation has called for redemption on Jan. 4, next, at 104 and interest, all of its outstanding 15-year 6% convertible sinking fund debentures due May 1, 1963. Immediate payment of the full redemption price will be made at the Continental Bank & Trust Co., Trustee, 30 Broad Street, New York, N. Y., upon presentation and surrender of said debentures.

The debentures may be converted up to and including Dec. 30, 1949 into common stock.—V. 170, p. 986.

Sherritt Gordon Mines Ltd.—Earnings—

Quarter Ended Sept. 30—	1949	1948
Net return from copper sales	\$881,572	\$2,843,980
Cost of copper sold	658,911	2,023,333
Balance	\$222,661	\$820,647
Credits from other metals produced	150,188	589,856
Non-operating revenue	30,228	48,711
Total	\$403,077	\$1,459,214
Depreciation and depletion	54,772	175,440
Provision for taxes	25,000	130,000
Net profit	\$323,305	\$1,153,774

*484,251 pounds. *14,390,764 pounds.—V. 170, p. 1087.

Shippers' Car Line Corp.—New Treasurer—

James F. Clark has been elected Treasurer to succeed J. F. Varcoe, who has retired after 33 years service. Mr. Clark is also Treasurer of the American Car & Foundry Co., the parent firm.—V. 170, p. 2134.

Sioux City Gas & Electric Co.—Exchange Agent—

Manufacturers Trust has been appointed exchange agent for the common stocks of Sioux City Gas & Electric Co. and Iowa Public Service Co. (Del.) for the new common stock of Iowa Public Service Co. (Iowa).—V. 170, p. 2134.

Soss Manufacturing Co., Detroit—Filing—

On Nov. 23, a letter of notification was filed with the SEC for 4,000 shares (\$1 par) common stock to be offered by Charles J. Soss, President and 4,888 shares of stock, to be offered by Samuel Soss, Vice-President, at about \$11.25 each. Underwriter, George A. McDowell & Co., Detroit.—V. 170, p. 2134.

South Atlantic Gas Co.—Common Stock Offering—

Mention was made in our issue of Nov. 28 of the offering of 26,000 shares of common stock (par \$5) by Johnson, Lane, Space & Co., Inc., and associates, at \$9 per share. Further details follow:

Transfer Agent—Citizens & Southern National Bank, Savannah, Ga.

PURPOSE—The proceeds (estimated \$210,000) will be used to repay the presently outstanding \$140,000 of short term bank loans and restore to working capital the amount thereof expended for utility plant, investments and improvement not financed by long term obligations during this and prior years.

CONSTRUCTION PROGRAM—The construction program for 1949 including carryover construction from previous year amounted to \$261,500. Of this amount \$203,700 was expended through Sept. 30, 1949, leaving approximately \$57,800 yet to be expended on this program. The construction budget for 1950 has not been prepared in detail; however, based on preliminary studies (which do not include \$50,000 that may be necessary for a new boiler at Savannah plant and a new pusher at Orlando plant) the estimated requirements for 1950 will approximate \$215,000, making the total estimated construction expenditures to be made during the period ending Dec. 1950, amount to \$272,300.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First Mortgage Bonds—		
Series A 3½%	\$1,300,000	\$1,259,000
Series B 3½%	1,150,000	1,059,000
Series C 3½%	300,000	293,000
Series D 3½%	150,000	147,000
Serial notes payable	380,000	175,600
Real estate mortgage		3,947
5% cum. preferred stock (par \$100)	8,250 shs.	8,250 shs.
Common stock (par \$5)	1167,400 shs.	160,400 shs.

*Does not include first mortgage bonds of \$49,000 and serial notes payable of \$65,000 due within one year which are classified as current liabilities. *Increased from 134,400 shares on Oct. 20, 1949, by charter amendment.

UNDERWRITERS—The names of the underwriters and the respective amount to be purchased by them are as follows:

	No. of Shares		No. of Shares
Johnson, Lane, Space and Co., Inc.	7,500	The Robinson-Humphrey Co.	1,650
Clement A. Evans & Co., Inc.	5,500	J. H. Hillsman & Co., Inc.	1,650
Grimm & Co.	5,500	Courts & Co.	1,650
—V. 170, p. 2134.		Woolfolk & Shober	1,650
		Milhaus, Martin & Co.	900

South Carolina Electric & Gas Co.—Registers With SEC—

The company Nov. 23 filed a registration statement with the SEC seeking registration of \$22,200,000 first and refunding mortgage bonds, due Dec. 1, 1979.

The interest rate, offering price and underwriting terms, and names of the underwriters are to be supplied by amendment.

Proceeds of the financing are to be applied to the redemption of \$22,200,000 of outstanding first mortgage bonds (\$19,200,000 of 3½% Series due July 1, 1973, and \$3,000,000 of 3½% Series due Nov. 1, 1978).—V. 170, p. 1639.

Southeastern Telephone Co.—Changes in Stock—

The Georgia P. S. Commission has authorized the company to issue 5,000 shares of 5% cumulative preferred stock (par \$100); to change the issued and outstanding stock consisting of 69,969 shares (no par) into a like number of shares (par \$10), and to issue 58,300 shares of common stock (par \$10).—V. 167, p. 51.

Southern Canada Power Co., Ltd.—Earnings—

Month of October—	1949	1948
Gross earnings	\$455,563	\$431,154
Total deductions	446,319	436,065
Surplus	\$9,184	\$4,931

*Deficit.—V. 170, p. 1639.

Southern Company—Common Shares Offered—Leh-

man Brothers headed a group of 99 purchasers that offered publicly Dec. 1, 1,500,000 shares of common stock (par \$5) at \$11.95 per share. The group was awarded the shares at competitive sale Nov. 29 on a bid of \$11.58½.

Other bids received at the sale were: The Union Securities Corp. and Equitable Securities Corp. (jointly), \$11.559; Morgan Stanley & Co., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), \$11.555; Blyth & Co., Inc., \$11.54; Harriman Ripley & Co., Inc., \$11.38.

Transfer agents, Guaranty Trust Co. of New York and Trust Co. of Georgia, Atlanta. Registrars, Bankers Trust Co., New York, and Citizens & Southern National Bank, Atlanta.

PURPOSE—Company proposes to use the proceeds from the sale of the 1,500,000 shares of common stock to purchase additional shares of common stock of one or more of its subsidiary operating companies in order to assist them in financing their present construction programs. It is the company's present

shares of such common stock owned by Commonwealth on Sept. 30, 1949, 11,765,665 shares have since been in process of distribution to the holders of common stock of Commonwealth.

UNDERWRITERS—The name of each principal underwriter and the respective numbers of shares of the stock underwritten are as follows:

No. of Shs.	No. of Shs.
Lehman Brothers..... 65,500	Jenks, Kirkland & Co..... 10,000
American Securities Corp. 40,000	Edward D. Jones & Co..... 7,500
Ames, Emerich & Co., Inc. 8,000	Robert C. Jones & Co..... 10,000
Geo. G. Applegate & Co. 1,500	T. H. Jones & Co..... 10,000
Bacon, Whipple & Co. 10,000	A. M. Kidder & Co..... 40,000
Robert W. Baird & Co., Inc. 15,000	Kiser, Cohn & Snumaker, Inc. 10,000
J. Barth & Co. 10,000	John Kormendi Co. 5,000
A. G. Becker & Co., Inc. 52,000	Lee Higginson Corp. 52,000
Bingham, Walter & Hurry 8,000	Lester & Co. 20,000
Blair & Co., Inc. 52,000	Loewi & Co. 10,000
William Blair & Co. 7,500	Irving Lundborg & Co. 15,000
Boenning & Co. 10,000	McCourtney-Breckenridge & Co. 3,000
Branch, Cabell & Co. 5,000	Mead, Miller & Co. 5,000
Byron Brooke & Co. 10,000	Revel Miller & Co. 7,500
Brush, Slocumb & Co. 10,000	Mullane, Wells & Co. 5,000
Burnham and Co. 10,000	Murphy Pavre, Inc. 5,000
Byrd Brothers 5,000	Newburger & Co. 10,000
E. W. Clark & Co. 40,000	Newhard, Cook & Co. 15,000
Clayton Securities Corp. 5,000	Paine, Webber, Jackson & Curtis 52,000
Julien Collins & Co. 5,000	Roger S. Palmer Co. 5,000
Crowell, Weedon & Co. 10,000	Peltason, Tenenbaum Co. 10,000
Crutchen & Co. 10,000	Putnam & Co. 25,000
Davis, Skaggs & Co. 7,500	Rambo, Close & Kerner Inc. 7,000
Dempsey & Co. 6,000	Reinholdt & Gardner 10,000
Dempsey-Tegeler & Co. 6,000	Reynolds & Co. 20,000
Detmer & Co. 3,000	Schoellkopf, Hutton & Pomeroy, Inc. 52,000
Dick & Merle-Smith 52,000	Scott & Stringfellow 10,000
Dixon Bretscher Noonon, Inc. 1,500	Shaughnessy & Co., Inc. 3,000
A. G. Edwards & Sons 5,000	Shearson, Hammill & Co. 15,000
Este & Co. 2,000	Robert Showers 3,000
Farwell, Chapman & Co. 7,000	Shuman, Agnew & Co. 40,000
Ferris & Co. 10,000	Sills, Fairman & Harris 11,000
Field, Richards & Co. 10,000	Stein Bros. & Boyce 25,000
Foster & Marshall 8,000	Stern Brothers & Co. 10,000
Freehling, Meyerhoff & Co. 2,000	Stifel, Nicolaus & Co., Inc. 10,000
Friedman, Brokaw & Lesser 3,000	Straus & Blosser 20,000
Robert Garrett & Sons 5,000	Straus, Yeatman & Co., Inc. 10,000
Goodbody & Co. 52,000	Henry F. Swift & Co. 7,000
Granbery, Marache & Co. 25,000	Swiss American Corp. 15,000
Wesley Hall & Co. 5,000	Vietor, Common, Dann & Co. 10,000
Hallgarten & Co. 52,000	Wagener & Durst, Inc. 8,000
Hamlin & Lunt 6,000	Watling, Lerchen & Co. 15,000
Wm. P. Harper & Son & Co. 5,000	Weeden & Co., Inc. 10,000
Hayden, Stone & Co. 52,000	Westheimer & Co. 5,000
Hill Richards & Co. 15,000	J. R. Williston & Co. 7,500
J. J. B. Hilliard & Son 15,000	Harold E. Wood & Co. 7,000
W. E. Hutton & Co. 52,000	Wyatt, Neal & Waggoner 15,000
The Illinois Company 7,000	P. S. Yanis & Co., Inc. 5,000
Indianapolis Bond and Share Corp. 3,000	Zuckerman, Smith & Co. 3,000
Janney & Co. 8,000	

CONSOLIDATED EARNINGS STATEMENT

Period End. Oct. 31—	1949—Month—1948	1949—12 Mos.—1948
Gross revenue	10,748,461	9,972,272
Net income after taxes	2,418,199	1,489,302
Int. on long-term debt of subsidiaries	722,497	640,241
Amort. of debt disc., prem. and exp.	Cr5,474	Cr5,040
Other deductions	8,958	Cr55,866
Divs. on pref. stock of subsidiaries	341,223	341,223
Net income	1,350,995	568,744

Southern Pacific Co.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$36,389,805	\$41,127,891	\$37,698,949	\$33,301,889
Net from railway	8,902,379	8,483,926	8,789,841	2,506,476
Net ry. oper. income	3,410,903	2,741,980	2,985,801	2,836,587

From Jan. 1—	1949	1948	1947	1946
Gross from railway	349,788,207	382,784,908	343,733,826	321,771,933
Net from railway	69,535,278	83,257,024	80,240,445	34,614,840
Net ry. oper. income	23,772,141	31,938,438	26,518,764	20,558,613

EARNINGS OF TRANSPORTATION SYSTEM

Period End. Oct. 31—	1949—Month—1948	1949—10 Mos.—1948
Railway oper. revenues	46,982,919	52,717,687
Railway oper. expenses	35,165,111	40,934,347
Net rev. from ry. oper.	11,817,808	11,783,339
Railway tax accruals	5,265,794	5,590,170
Equipment rents (net)	1,859,632	1,968,117
Joint fac. rents (net)	102,559	100,797
Net ry. oper. inc.	4,589,823	4,124,256

*Before provision for interest charges on outstanding debt, or other nonoperating income items.—V. 170, p. 2134.

Southern Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$16,679,326	\$21,075,008	\$19,795,285	\$18,943,322
Net from railway	3,244,887	4,999,438	4,778,618	3,997,483
Net ry. oper. income	1,455,092	2,454,096	1,941,169	1,788,433

From Jan. 1—	1949	1948	1947	1946
Gross from railway	174,845,263	204,043,588	182,692,180	177,576,125
Net from railway	34,838,729	50,182,751	40,467,344	34,105,093
Net ry. oper. income	16,281,028	24,007,098	16,940,042	14,645,837

Southwestern Gas & Electric Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948	1949—12 Mos.—1948
Electric oper. revenues	\$4,177,757	\$3,836,435
Oper. exps. and taxes	2,946,777	2,633,981
Net operating income	\$1,230,979	\$1,202,454
Other income (net)	11,948	7,220
Gross income	\$1,242,928	\$1,209,674
Int. and other deduct.	265,894	205,554
Net income	\$977,033	\$1,004,120

Spokane International RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$184,791	\$209,522	\$164,843	\$160,139
Net from railway	1,880	62,927	51,898	55,037
Net ry. oper. income	\$22,512	22,531	32,629	39,029

From Jan. 1—	1949	1948	1947	1946
Gross from railway	1,705,334	1,783,638	1,602,507	1,312,505
Net from railway	253,785	436,844	418,022	304,240
Net ry. oper. income	9,561	150,491	153,480	146,528

*Deficit.—V. 170, p. 1704.

Spokane Portland & Seattle Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$2,387,433	\$2,389,239	\$2,214,725	\$1,724,199
Net from railway	739,527	454,009	522,171	398,584
Net ry. oper. income	402,070	103,763	163,342	303,054

From Jan. 1—	1949	1948	1947	1946
Gross from railway	20,696,304	21,478,966	18,300,046	15,684,186
Net from railway	5,166,080	5,044,518	4,027,414	2,340,301
Net ry. oper. income	2,454,098	1,823,155	1,197,250	1,057,459

—V. 170, p. 1919.

(E. R.) Squibb & Sons—Stock Purchase Plan Voted—

The stockholders on Nov. 30 approved a stock purchase plan for employees. The plan contemplates offering to employees of the corporation and its subsidiaries, for purchase on an installment basis, a total of not more than 100,000 shares of the corporation's already authorized but unissued common stock, following registration of the shares to be offered with the Securities and Exchange Commission and listing them with the New York Stock Exchange. There are no underwriters.—V. 170, p. 1704.

Standard Oil Co. of California—Stock Dividend—

The stockholders on Jan. 27, 1950 will receive a stock dividend of one share for each 20 shares they hold. A similar dividend was declared last year.

The current stock dividend will be payable to stockholders of record Dec. 9, 1949. Bearer scrip certificates will be issued for fractional shares and appropriate arrangements will be made for buying or selling scrip by the stockholders.—V. 170, p. 2134.

Standard Steel Spring Co.—Proposed Acquisition—

The stockholders on Dec. 22 will consider approving an agreement providing for the acquisition by this company of Falls Spring & Wire Co. of Detroit, Mich.—V. 170, p. 1808.

State Street Investment Corp.—Registers With SEC—

The company on Nov. 28 filed a registration statement with the SEC covering 150,418 shares (no par) common stock, with subscription warrants.—V. 170, p. 2069.

Sterling Drug, Inc.—Special Offering—A special offering of 13,158 shares of common stock (par \$5) was made on the New York Stock Exchange Dec. 1 at \$35¼ per share with a commission of 70 cents. The stock, offered by Bacon, Whipple & Co., was oversubscribed.

Acquires Puhl Stock—

This corporation has acquired all the issued and outstanding stock of the John Puhl Products Co., Chicago, Ill., in exchange for 36,000 shares of its own common stock it was announced on Nov. 28 by James Hill, Jr., Sterling, President.

This move extends Sterling's long-time interest in the cleaner field in which it is represented by Engerine Cleaner Fluid. The products of the Puhl company, which will be operated as a subsidiary, are Fleecy White Bleach, Little Bo-Peep Ammonia and Little Eoy Blue Bleach.

Stanley H. Kord, who has been associated with the Puhl company will be Vice-President in charge of sales. W. G. Keswick, Secretary of that company, will be in charge of manufacture. Floyd Spear, long identified with the Sterling organization, will be Treasurer.

In recognition of the transfer, these Puhl officers have resigned: R. J. Puhl, President; F. G. Russell, Vice-President, and William J. Keenan, Treasurer.—V. 170, p. 1919.

Stromberg-Carlson Co.—Common Dividend Omitted—

The directors on Nov. 30 declared the regular quarterly dividend of 50 cents per share on the 4% convertible preferred stock, par \$5, payable Jan. 1, 1950, to holders of record Dec. 10, 1949, but took no action on the declaration of a dividend at this time on the \$10 par common stock.

On Jan. 3, 1949, a 10% stock distribution was made on the common stock, which in 1948 received 75 cents in cash on Jan. 1 and 20 cents on April 1.—V. 170, p. 1640.

Stubnitz Greene Spring Corp., Adrian, Mich.—Stock Offered—An issue of 182,339 shares (\$1 par) common stock was offered to the public Nov. 29 at \$5.30 per share by an investment banking group headed by George A. McDowell Co. and Baker, Simonds & Co.—V. 170, p. 1919.

Suburban Propane Gas Corp.—Calls 4¼% Debentures

All of the outstanding 12-year 4¼% sinking fund debentures due Dec. 1, 1957, have been called for redemption on Dec. 29, next, at 104 and interest. Immediate payment of the full redemption price will be made at The Chase National Bank of New York, trustee, 43 Exchange Place, New York, N. Y.—V. 170, p. 2134.

Superior Steel Corp.—No Action on Dividend—

The directors at an adjourned regular monthly meeting on Nov. 30 took no action on the dividend ordinarily payable on or about Jan. 3. The dividend usually payable on Oct. 1, 1949, was also omitted. In preceding quarters, cash distribution of 25 cents per share were made, and, in addition, a year-end payment of 25 cents was made on Jan. 3, 1949.—V. 170, p. 928.

Sutherland Paper Co.—Rights to Stockholders—The company has issued to holders of its outstanding shares of common stock of record Nov. 21 transferable warrants evidencing rights to subscribe, at \$100 per share, for 34,400 shares of 4¼% cumulative preferred stock (par \$100) on the basis of one such share for each 10 shares of common stock held. The warrants expire at 3:00 p.m. (EST) Dec. 8. The issue has been underwritten by Harris, Hall & Co. (Inc.) and associates.

The company has appointed the following subscription agents in connection with the subscription offer: Guaranty Trust Co. of New York, and Harris Trust & Savings Bank, Chicago.

CONVERSION—Preferred stock is convertible at the option of holders into common stock at any time prior to Jan. 1, 1960, at initial conversion rate of 2½ shares of common stock for each share of preferred stock.

PURPOSE—Proceeds in the amount of \$3,354,000 are to be applied, after deduction of the expenses of the financing (estimated at \$37,259), as follows: \$1,400,000 for moving and completely rebuilding one of the company's older paperboard machines; \$600,000 for additional manufacturing and warehouse space in its specialty division; and \$350,000 for a new boiler in one of its power plants. Balance will be added to working capital.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Term loan notes	\$1,000,000	\$900,000
13.10% serial notes	2,500,000	2,500,000
4¼% cum. preferred stock (par \$100)	34,400 shs.	34,400 shs.
Common stock (par \$10)	486,600 shs.	344,000 shs.
*Due \$100,000 semi-annually Nov. 1, 1949, through May 1, 1954, bearing interest at the rate of 2½% per annum. Includes \$100,000 maturity due Nov. 1, 1950 (current on Nov. 1, 1949). †Due \$125,000 semi-annually Nov. 1, 1954, through May 1, 1963, and \$250,000 on Nov. 1, 1963. \$86,000 shares are reserved for issuance upon conversion of the preferred stock.		
UNDERWRITERS— The names of the underwriters and the percentage of unsubscribed stock to be taken by each are as follows:		
Harris, Hall & Co. (Inc.)	15.00	Stone & Webster Secur-
Bluth & Co., Inc.	7.75	ities Corp.
The First Boston Corp.	7.75	Union Securities Corp.
Glore, Forgan & Co.	7.75	A. G. Becker & Co., Inc.
Goldman, Sachs & Co.	7.75	Drexel & Co.
Kidder, Peabody & Co.	7.75	Lee Higginson Corp.
Smith, Barney & Co.	7.75	E. H. Schneider & Co.

—V. 170, p. 2134.

Sylvester Oil Co., Inc.—Acquisition of Minority Interest Sought—

See Esso Standard Oil Co. above.—V. 169, p. 2688.

(James) Talcott, Inc.—Expansion—

The corporation has announced, effective Nov. 30, 1949, the purchase of substantially all of the accounts receivable portfolio of the American Business Credit Corp. of 50 Church Street, New York, N. Y. This business will be combined with the present Talcott Finance Division, which specializes in the financing of accounts receivable.—V. 170, p. 403.

Tampa Electric Co.—Partial Redemption—

The company has called for redemption on Jan. 1, next, for account of the sinking fund, \$60,000 of first mortgage bonds, 3½ series due 1978, at 101 and interest. Payment will be made at the State Street Trust Co., trustee, State and Congress Streets, Boston, Mass., or, at the holders' option, at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, N. Y.—V. 170, p. 2068.

Taylor-Wharton Iron & Steel Co.—New Officials—

Robert D. Hill has been elected Treasurer and will be the chief financial and accounting executive of this company. He was formerly with Noma Electric Corp. and The Union Switch & Signal Co. J. G. Kreis, who has been with the Weir Kilby Corp. for 35 years, has been appointed Vice-President in charge of purchases.—V. 170, p. 794.

Teco, Inc., Chicago—Registers With SEC—

The company on Nov. 21 filed a registration statement with the SEC covering 100,000 shares (\$10 par) common stock. These shares are to be offered to holders of common stock in Zenith Radio Corp. at the rate of one share for each five held. Proceeds will be used for working capital and the promotion of Zenith's "Phonevision" device, whereby television users could pay a special fee for costly television programs by calling the telephone company and asking to be plugged in.—V. 170, p. 247.

Texas Co.—New Plant Opened—

The company on Nov. 29 formally opened its new \$60,000,000 refinery at Westville, N. J. Situated on the Delaware River across from Philadelphia, the plant is expected to process about 50,000 barrels daily of foreign-produced crude oil. It is said the unit presently is handling more than 40,000 barrels of crude oil a day.

Col. Harry T. Klein, President, said the new refinery had been built primarily to process crude oil from Venezuela and Arabia. To take care of the refinery needs, he said the company would step up measurably next year the importation of crude oil into this country.

In the first half of 1950, the company intends to import 60,000 barrels daily of crude oil, he declared. Of the total, it is expected that 52,425 will come from Venezuela, 20,000 barrels from Saudi Arabia and the balance from other areas. The company's crude oil imports this year will be about 50,500 barrels a day.

Recently the company closed three small refineries in Texas to readjust its operations more in line with present-day conditions in the oil industry. Colonel Klein reported. However, he said the new plant at Westville, known as the Eagle Point Works, would more than offset any loss of capacity from the closing of the Texas plants, and that Texaco now had a refinery capacity of 485,000 to 490,000 barrels daily.—V. 170, p. 1919.

Texas Electric Service Co.—Plans Bond Sale—

The company it is reported, plans the sale of \$5,900,000 of bonds early in 1950, the proceeds to be used to finance the company's construction program.—V. 170, p. 1704.

Texas Gas Transmission Corp.—Revenues Rise—

Nine Months Ended Sept. 30—	1949	1948
Gas sales (cubic feet)	35,916,933,000	35,132,116,000
Total operating revenues	\$6,963,529	\$6,706,621

585 Miles of New Line Laid by Oct. 31—

The company announces that construction crews working along its Texas-to-Ohio pipe line had completed 82% of the 26-inch line by the end of October. Some 585 miles of 20 and 26-inch pipe were in the ground at that time.

The announcement added that "all 26-inch pipe necessary to complete the line had been delivered or was in transit at the end of October, and the company will be in a position to deliver gas as far as Louisville from Sharon, Pa., as soon as the 26-inch line is completed between these two points. The balance of 20-inch pipe needed for the Carthage to Lisbon link is scheduled to arrive early in December."

New Compressor Stations Underway—

Work is well under way on construction of six new compressor stations that will pump gas through the new Texas Gas pipe line, according to an announcement. Three stations are scheduled to go into operation by the end of the year. It is planned that the next three will be brought on "the line" early in 1950 to take care of increased capacities of the pipe line.

Construction of four additional stations on the line is scheduled for 1950.—V. 170, p. 1919.

Union Carbide & Carbon Corp.—New Secretary, etc.—

Kenneth H. Hannan, formerly Assistant Secretary and Treasurer of the corporation and Treasurer of the Electro Metallurgical Division since 1948, has been elected Secretary, succeeding Morse G. Dial, who has been elected a director. Mr. Dial retains his positions as Vice-President and Treasurer of the corporation.—V. 170, p. 536.

Union Pacific RR. (& Leased Lines)—Earnings—

(Excluding Offsetting Accounts Between the Companies)				
Period End. Oct. 31—	1949—Month—	1948—Month—	1949—10 Mos.—	1948—10 Mos.—
	\$	\$	\$	\$
Railway oper. revenues	38,418,738	42,432,413	329,727,143	362,788,925
Railway oper. expenses	26,419,570	28,982,032	264,062,391	264,276,636

Net revenue from ry. operations	11,999,168	13,450,381	65,664,752	98,512,289
Federal income taxes	3,400,000	4,148,382	17,300,000	29,763,528
Other taxes	2,322,962	2,051,364	22,011,783	21,106,761
Equipment and jt. fac. rents—net charge	2,155,227	1,601,991	13,836,985	11,770,559

Net inc. from transportation ops.	4,120,979	5,648,644	12,515,984	35,871,441
*Inc. from oil and gas operations (net)	2,195,019	2,344,754	22,859,218	21,986,833
Income from invests. & other sources	608,489	210,849	4,967,394	3,992,383

Total income	6,924,487	8,204,247	40,342,596	61,850,657
Fixed and other chgs.	503,476	518,990	5,134,875	5,260,492

Net income from all sources	6,419,011	7,685,257	35,207,721	56,590,165
*Excludes Federal income taxes.—V. 170, p. 1920.				

United Gas Corp.—Plans Financing—

The company it is said plans to sell at competitive bidding \$25,000,000 of first mortgage collateral trust bonds, due 1970. The company expects to file a registration statement with the SEC Dec. 21 covering the issue. Bids it is expected, will be opened at 11:30 a.m. (EST) on Jan. 24 at 2 Rector Street, New York.

CONSOLIDATED INCOME ACCOUNT

Period End. Sept. 30—	1949—3 Mos.—	1948—3 Mos.—	1949—12 Mos.—	1948—12 Mos.—
Total operating revenues	\$19,400,048	\$20,452,406	\$91,364,156	\$88,653,295
Operating expenses	11,287,357	10,385,249	45,942,063	39,436,418
Federal taxes	607,489	1,258,897	5,235,771	9,072,924
Other taxes	1,682,254	1,624,662	7,017,316	6,021,660
Prop. retire. & deplet. reserve appropriations	2,905,483	2,941,402	13,878,396	11,035,738
Net oper. revenues	\$2,917,465	\$4,228,196	\$18,289,810	\$23,086,555
Other income (net)	27,269	155,702	660,428	645,379
Gross income	\$2,944,734	\$4,383,898	\$18,950,238	\$23,731,934
Net interest and other deductions	1,151,957	1,172,332	4,855,471	4,547,887
Applicable to minority interest	44,547	68,411	185,404	215,856
Balance	\$1,748,230	\$3,143,155	\$13,908,363	\$18,968,191
—V. 170, p. 2069.				

United States Fidelity & Guaranty Co.—Underwriters for Proposed Stock Offering—

Alexander Brown & Sons, Baker, Watts & Co., John C. Legg & Co. and Stein Brothers & Boyce, all of Baltimore, are expected to act as joint managers of a banking group that will underwrite the proposed offering of 300,000 shares of capital stock.

The directors at a meeting Nov. 23 declared a stock dividend of 10%, payable to stockholders of record of Jan. 13. This dividend will increase the capital from \$10,000,000 to \$11,000,000 and will be effected by transferring \$1,000,000 from the company's surplus account to the capital account.

The directors also authorized an offering of 300,000 additional shares of capital stock to holders of record of Jan. 13. The company plans to mail around Jan. 16 rights entitling each stockholder to subscribe for additional stock at the rate of three shares for each 10 shares of stock held on Jan. 13. Rights to subscribe to the 300,000 shares will not apply to the shares issued as a 10% stock dividend.—V. 167, p. 948.

United States Lines Co.—New Director—

Charles F. Bomer has been elected a director of this company. He is General Manager for Vincent Astor and has been associated with him in his many enterprises during the past 29 years. Mr. Bomer is Secretary, Treasurer and a director of Weekly Publications Inc., publishers of "News Week Magazine." He is also a director of Compania Azucarera Tanamo de Cuba, a director The de Florez Co., Inc., and a member of the American Institute of Accountants and the American Legion.—V. 170, p. 2135.

United Telephone Co. of Pa.—Registers With SEC—

The company on Nov. 22 filed a registration statement with the SEC proposing the issuance and public sale of 10,133 shares of 4½% cumulative preferred stock, Series A (par \$100).

The stock is to be offered to the public at \$100 per share, with a \$4 per share underwriting discount and commission. Kidder, Peabody & Co. is named as the principal underwriter.

The company is engaged in "an extensive improvement program." Gross additions to plant account amounted to \$916,524 in 1947, \$1,337,135 in 1948, and \$1,495,732 in the first nine months of 1949. Gross property additions for the 12 months beginning Oct. 1, 1949, are estimated, at \$1,500,000.

Contemporaneously with the issuance and sale of the 10,133 preferred shares, company will issue and sell an additional 2,000 shares of common stock to its parent, United Utilities, Inc., which is the beneficial owner of all its outstanding common stock. Part of the proceeds will be used to repay in full \$300,000 of advances by the parent; and an additional \$500,000 will be used to repay short term bank borrowings; and the remainder will be added to general funds and used for general corporate purposes, including plant expansion.—V. 166, p. 2589.

Utah Power & Light Co.—Subsidiary to Borrow—

Company and Western Colorado Power Co., a subsidiary, have applied to the SEC for an order authorizing Western Colorado to borrow \$300,000 from Utah Power, its parent, during the remainder of 1949.

The additional borrowings are to be used by Western Colorado for construction purposes. Additional borrowings are expected in 1950, at which time arrangements will be proposed for the permanent financing of Western Colorado's construction requirements and temporary borrowings. The SEC has given interested persons until Dec. 7 to request a hearing.—V. 170, p. 1641.

Utah Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$145,849	\$126,435	\$126,291	\$160,673
Net from railway	14,836	18,915	21,364	21,502
Net ry. oper. income	11,542	14,755	13,997	10,545

From Jan. 1—				
Gross from railway	1,270,249	1,356,604	1,534,341	1,310,519
Net from railway	183,191	178,990	116,775	163,813
Net ry. oper. income	226,391	117,653	17,341	71,870

*Deficit.—V. 170, p. 1845.

Value Line Fund, Inc.—Registers With SEC—

This newly organized New York investment company, Nov. 23 filed a registration statement with the SEC seeking registration of 800,000 shares (\$1 par) stock to be offered for sale to the public. Company's investments are under the management of Arnold Bernhard & Co., Inc., investment adviser and publisher of The Value

Line Investment Survey. Value Line Fund Distributors, Inc., is named as the underwriter.

The Chemical Bank & Trust Co., New York, N. Y., has been appointed transfer agent for the capital stock.

Verney Corp.—Subsidiary to Show Dividends Not Fully Earned—

According to Gilbert Verney, President of this corporation and of Verney Corp. of Canada, Ltd., a subsidiary, operations of the latter company over the past few months have returned to a profitable basis, and it is expected this condition will continue for some time. It is anticipated that the next annual financial statement of the Canadian firm will show the 1949 dividends not fully earned. After write-down of inventories in the early part of the year to meet then existing market conditions, together with construction of an additional building to house inventories, etc., the purchase of additional looms, and payment of preferred sinking fund and dividends, the company's working capital is expected to show a reduction from the previous year. There is, however, still a substantial amount of undistributed profits standing on the books of the company.

The directors of the Canadian unit have voted payment of the regular quarterly dividend of 56¢ per share on the \$50 par value preferred stock of that company, payable Jan. 1, 1950 to holders of record Dec. 15, 1949.

"When the present program is completed, the Canadian company's plant will have approximately 220 looms, of which over 190 are presently in operation," said Mr. Verney.—V. 170, p. 1340.

Wabash RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	\$9,278,099	\$10,425,238	\$8,722,267	\$7,571,630
Net from railway	2,816,839	3,428,459	2,333,690	1,756,387
Net ry. oper. income	1,247,166	1,678,297	980,691	614,605

From Jan. 1—				
Gross from railway	77,901,435	89,450,970	77,612,742	66,004,359
Net from railway	16,051,898	25,100,303	20,090,494	11,765,879
Net ry. oper. income	5,875,478	11,124,276	8,141,176	5,236,505

—V. 170, p. 1920.

Walgreen Co.—Registers With SEC—Shares to Be Exchanged for Thrifty Drug Stores Stock—

The company Nov. 23 filed a registration statement with the SEC seeking registration of shares of its common stock to be offered in exchange for common stock of Thrifty Drug Stores Co. Inc.

Thrifty stockholders are to be given options (A) to exchange one share of Thrifty common for \$8 in cash and 1/10 of 1 share of Walgreen stock, or (B) to exchange one share of Thrifty stock for \$4.50 in cash and the contractual obligation of Walgreen to make payments of \$2 on or before Dec. 31, in each of the years 1950 to 1954, plus "contingently, a further sum . . . on or before Feb. 28, 1955." The offer will expire at 2 p.m. (CST) on Dec. 30, 1949. It is conditioned upon at least 450,000 shares of common stock of Thrifty being deposited for sale to Walgreen under the offer and to preferred stockholders' approval of the issuance of the contractual obligations. It is also contemplated that present directors of Thrifty will be replaced by nominees of Walgreen. On Aug. 31, there were outstanding 600,000 shares of Thrifty common stock.

Plan to Purchase Thrifty Drug Cancelled—

According to Los Angeles press dispatches Nov. 29 negotiations have been terminated between company and certain stockholders of Thrifty Drug Stores, Inc., which contemplated Walgreen making an offer to purchase all common stock of Thrifty. The proposal called for completion of the stock purchase by the end of the year. When it became apparent that this was insufficient time, negotiations were dropped.—V. 170, p. 2135.

Waltham Watch Co.—Meeting Expectations—

The company is selling during the pre-Christmas season as many watches as it expected to sell then, stated John J. Hagerty, President. Since consummation of the company's reorganization plan this fall allowed marketing of its watches, sales have equalled sales in the like period a year ago. "All models of our present line have been well received," Mr. Hagerty said. Seven weeks ago the company started production and marketing of two new 19-jewel styles.

The company recently was awarded the biggest government contract for aircraft clocks placed since the war, Mr. Hagerty said. The company won the \$450,000 contract for 20,000 clocks in competitive bidding, he added.

The government contract has enabled Waltham to increase employment from about 980 three weeks ago to about 1,200 now, Mr. Hagerty said.

Mr. Hagerty said the company is diversifying its operations to stabilize employment. The goal is to have output divided about equally between watches and other products. On the success of these efforts will depend the company's ability to break even in 1950, Mr. Hagerty said. The watch business at present, he said, is faced with the threat of the release of 2,500,000 Swiss watches now held in bond in New York City.

Present watch inventory is normal for this time of year, Mr. Hagerty said. While it is believed Waltham's inventory is close to its levels at the time when the company petitioned for reorganization last year, Mr. Hagerty said present inventory is in a much better position because it is well-balanced and made up of new models.

The company has taken down close to \$3,500,000 of the \$6,000,000 loan made to the company by the Reconstruction Finance Corp. Its provisions restricted \$2,000,000 of the loan to the purchase of machinery and equipment. About \$585,000 remains to be drawn for working capital purposes, Mr. Hagerty said.—V. 170, p. 2135.

Warren Foundry & Pipe Corp.—Bank Loans—

Under a second supplemental indenture dated Oct. 1 with the Guaranty Trust Co. as trustee, the maturity date of the \$350,000 of 3½% first mortgage bonds was changed to April 1, 1957, from Oct. 1, 1953; also the maturity of the \$2,658,000 of 3½% notes has been extended to April 1, 1957.—V. 168, p. 2331.

Wayne Knitting Mills—Acquisition—

This company has acquired the entire common stock of Archer Mills, Inc. of Columbus, Ga., as of Nov. 30, 1949, according to John J. Kronenberg, President. The transaction involved the exchange of the entire outstanding 10,000 shares of Archer Mills Inc. common stock for 52,000 shares authorized and unissued common stock of Wayne Knitting Mills on the basis of 5½ shares of Wayne for each share of Archer plus \$1,116,000 in cash. The acquisition is subject to \$1,000,000 of Archer preferred stock being retained by Archer stockholders.

The Archer Mills Inc. was incorporated in Georgia in 1928, the outgrowth of a business originally established in 1917.

Mr. Kronenberg stated that Wayne intends to preserve the Archer corporate entity, organization and personnel intact and will continue to manufacture and sell the Archer brand hosiery.

The acquisition contract also provides that Archer may declare a stock dividend of one share of new preferred for each existing common share.—V. 170, p. 1846.

Wellington Fund, Inc.—40-Cent Year-End Dividend—

The directors on Nov. 25 declared a year-end dividend of 40 cents per share, payable Dec. 28, 1949 to stockholders of record Dec. 9, 1949. Of the current dividend, 18 cents was declared from ordinary income and 22 cents per share represents a distribution from net realized securities profits.—V. 170, p. 2135.

West Kentucky Coal Co.—Stock Sold—Blair & Co., Inc., Dec. 2 announced the sale privately of 48,000 shares of capital stock (\$4 par). The issue does not represent new financing. The stock closed at \$19½ on the New York Stock Exchange Dec. 2.—V. 170, p. 1958.

West Penn Electric Co.—Weekly Output—

Power output of the electric properties of this company for the week ended Nov. 26, 1949, amounted to 112,815,700 kwh., an increase of 2.22% over the output of 110,349,000 kwh. for the corresponding week of 1948.—V. 170, p. 2135.

West Penn Power Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—9 Mos.—	1948—9 Mos.—	1949—12 Mos.—	1948—12 Mos.—
Operating revenues	\$33,034,196	\$31,609,512	\$44,612,207	\$41,907,900
Oper. inc. after taxes	8,129,789	7,592,424	10,835,658	10,976,107
Non-operating income	259,682	419,892	405,171	552,947

Gross income	\$8,339,471	\$8,012,316	\$11,241,029	\$10,623,054
Income deductions	1,750,738	1,435,944	2,097,310	1,896,432

Net income	\$6,638,733	\$6,576,372	\$9,143,719	\$8,732,622
Preferred dividends	1,271,210	1,103,251	1,657,933	1,442,474

Balance for com. stk.	\$5,367,523	\$5,468,121	\$7,485,286	\$7,290,148
Earns. per com. share	\$1.72	\$1.80	\$2.41	\$2.40

NOTE—As heretofore, accounts of Monongahela Power Co. and subsidiaries are not herein consolidated. On Sept. 23, 1949, the shares of common stock of Monongahela Power Co. formerly owned by West Penn Power Co. were sold to West Penn Electric Co., parent, pursuant to its corporate simplification plan.—V. 170, p. 1089.

West Texas Utilities Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948—3 Mos.—	1949—12 Mos.—	1948—12 Mos.—
Operating revenues	\$3,246,724	\$3,124,761	\$11,470,304	\$11,053,239
Oper. exps. and taxes	2,199,438	2,166,632	8,202,247	8,141,484

Net operating income	\$1,047,286	\$958,129	\$3,268,057	\$2,911,755
Other income (net)	22,642	5,172	56,399	27,084

Gross income	\$1,069,928	\$963,301	\$3,224,456	\$2,938,839
Int. & other deductions	230,082	217,667	895,625	748,843

Net income	\$839,846	\$745,634	\$2,428,830	\$2,189,996
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—V. 170, pp. 929 and 988.

Western Electric Co., Inc.—Forms New Subsidiary—

Audivox, Inc., a new subsidiary, has been formed to take over the activities of the Western Electric Hearing Aid Division, according to F. R. Lack, Vice-President. The parent company will discontinue direct operation in the hearing aid and audiometer field. Audivox will assume all Western Electric warranties now in force.

E. S. Gregg, Vice-President of Westrex Corp., also a Western Electric subsidiary, will be President of Audivox, Inc., in addition to his other duties. William E. Snodgrass, Vice-President and General Manager, will be the operating head of the new organization.

Headquarters of the new organization will be at 259 West 14th St., New York City. Audivox will devote its efforts exclusively to the hearing aid field, working directly with authorized dealers in the United States and Canada.—V. 170, p. 1236.

Deficit.*Western Maryland Ry.—October Earnings Show Loss**

Period End. Oct. 31—	1949—Month—	1948—Month—	1949—10 Mos.—	1948—10 Mos.—
Operating revenues	\$1,807,987	\$4,038,126	\$32,839,294	\$37,354,937
Net operating revenue	209,050	1,310,403	9,249,636	11,623,171
Net ry. oper. income	110,055	829,925	5,454,197	7,521,582
Net after fixed charges	115,464	611,051	3,268,128	5,386,584

Allots \$2,000,000 Bonds—

The company has arranged to sell \$2,000,000 of its proposed new general mortgage 20-year bonds to two life insurance companies, according to the proxy notice for the special meeting of stockholders to be held in Baltimore on Dec. 15. The price is to be 100.65 and accrued interest from issuance date, Oct. 1.

The sale is subject to authorization by the ICC and provided the bond-exchange plan becomes effective.

The road has before the ICC an application to issue \$46,177,000 of general mortgage bonds. Of these \$44,177,000 would be exchanged for a similar amount of first mortgage bonds due 1952. The balance of \$2,000,000 would be sold for cash in equal amounts to the New England Mutual Life Insurance Co. and the Northwestern Mutual Life Insurance Co.

Stockholders will vote Dec. 15 on increasing authorized indebtedness up to \$12,000,000. See also V. 170, p. 2069.

Seeks to Merge Lines—

The company has asked ICC authority to absorb seven subsidiary lines into its main system. The companies proposed for merger are: Greenbrier Cheat & Elk RR.; Somerset Coal Ry. Co.; Fairmont Helen's Run Ry.; Fairmont Binghamon Ry.; Chaffee Ry. Co.; Cumberland Ry. Co., and Western Maryland RR. Terminal Co.

Western Maryland owns all of the capital stock of these companies and consolidation would simplify the corporate structure and result in operating economies.—V. 170, p. 2069.

Western Pacific RR. Co. (& Subs.)—Earnings—

Period End. Oct. 31—	1949—Month—	1948—Month—	1949—10 Mos.—	1948—10 Mos.—
Railway oper. revenues	\$3,924,158	\$5,193,392	\$35,986,954	\$39,417,323
Net rev. from ry. oper.	1,213,246	1,944,050	6,323,758	9,758,319
Net ry. oper. income	609,580	895,025	3,165,303	4,580,536
Net after fixed charges	594,944	945,806	2,839,418	3,593,679

—V. 170, p. 1959.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	40c	1-3	12-7
Extra	10c	1-3	12-7
Acme Electric Corp., common (quar.)	3c	12-15	12-2
5% preferred (s-a)	\$2.50	12-1	11-25
Adams (J. D.) Manufacturing Co. (quar.)	25c	12-30	12-15
Extra	25c	12-30	12-15
Aetna Casualty & Surety (quar.)	62½c	1-3	12-9
Extra	50c	1-3	12-9
Aetna Life Insurance Co. (quar.)	50c	1-3	12-9
Extra	50c	1-3	12-9
Alabama Great Southern RR. Co., ordinary	\$4	12-23	12-5
6% participating preferred	\$4	12-23	12-5
Alexander & Baldwin, Ltd. (quar.)	50c	12-1	11-23
Allegheny & Western Ry., gtd. (s-a)	\$3	1-3	12-20
Allen Electric & Equipment (quar.)	2½c	1-2	12-20
Allied Chemical & Dye (quar.)	\$1.50	12-20	12-9
Year-end	\$4	12-20	12-9
Altoona & Logan Valley Electric Ry. Co.—			
Irregular	15c	12-20	12-5
Amalgamated Sugar Co.	25c	1-3	12-17
American Beverage, 4% conv. pfd. (accum.)	5c	12-1	11-23
American Can Co., common (extra)	\$1	12-29	12-9
7% preferred (quar.)	\$1.75	1-3	12-15
American Casualty Co. (stock dividend)	2½c	1-3	12-15
American Chain & Cable, common (quar.)	40c	12-15	12-5
Year-end	40c	12-15	12-5
5% preferred (quar.)	\$1.25	12-15	12-5
American Export Lines, Inc.	50c	1-3	12-14
American Hair & Felt Co., common	50c	1-1	12-20
\$6 2nd preferred (quar.)	\$1.50	1-1	12-20
American Hardware (quar.)	25c	12-23	12-9
American Ice Co. (quar.)	60c	1-4	12-9
Extra	10c	1-4	12-9
American Locomotive Co., common	35c	1-3	12-9
7% preferred (quar.)	\$1.75	1-3	12-9
American Metal Co., Ltd. (year-end)	\$1	12-21	12-12
American Optical Co. (quar.)	50c	1-3	12-15
American Reserve Insurance Co.	50c	12-30	12-20
American Service Co., common (year-end)	\$1	1-5	12-12
\$3 class A (annual)	\$3	1-5	12-12
\$3 preferred (annual)	\$3	1-5	12-12
American Snuff Co., com. (increased quar.)	60c	1-3	12-8
Extra	60c	1-3	12-8
5% preferred (quar.)	\$1.50	1-3	12-8
American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-3	12-9
American Vitrified Products, pfd. (quar.)	\$1	12-20	12-6
Anaconda Copper Mining Co.	50c	12-23	12-7
Anaconda Wire & Cable Co. (year-end)	\$1	12-20	12-12
Andes Copper Mining Co. (year-end)	50c	12-21	12-9
Anglo-Iranian Oil Co.—			
Amer. dep. ref. for ord. reg. (interim)	\$0.670	12-2	11-2
Arctady Farms Milling (quar.)	30c	11-30	11-10
Armco Steel Corp.—			
4½% convertible preferred (quar.)	\$1.12½	1-14	12-15
Armstrong Rubber Co., class A (quar.)	25c	1-3	12-16
Class B (quar.)	25c	1-3	12-16
4½% convertible preferred (quar.)	59½c	1-3	12-16
Ashdown (J. H.) Hardware Co., Ltd.			
Class A (quar.)	115c	1-1	12-19
Class B	150c	1-1	12-10
Mchlson, Topeka & Santa Fe Ry. Co.—			
Common (quar.)	\$1.50	3-1	1-27
5% non-cum. preferred (s-a)	\$2.50	2-1	12-30
Atlanta Laundries, Inc., \$2.50 1st pfd. (s-a)	\$1.25	1-1	12-21
\$2.50 2nd preferred (accum.)	\$2.50	12-1	11-29
Atlantic Co. (quar.)	25c	1-3	12-17
Atlantic Refining, 4% preferred A (quar.)	\$1	2-1	1-5
3.75% preferred B (quar.)	93½c	2-1	1-5
Atlas Press Co. (quar.)	15c	12-10	12-5
Automobile Insurance (Hartford) (quar.)	25c	1-3	12-9
Extra	40c	1-3	12-9
Avery (B. F.) Sons, 6% preferred (quar.)	37½c	1-3	12-20
Bank Building & Equipment Corp. of Amer.			
Quarterly	12½c	12-15	12-5
Extra	12½c	12-15	12-5
Barber-Edwards of Canada, Ltd., 7% pref. (s-a)	\$1.75	1-16	12-31
Barber Oil Corp.	50c	1-3	12-16
Bassett Furniture Industries	12½c	11-30	11-25
Bates Manufacturing Co., com. (quar.)	50c	12-28	12-9
Extra	\$1	12-28	12-9
4½% preferred (quar.)	\$1.12½	1-1	12-9
Baumann (Ludwig) & Co.—			
See Ludwig Baumann & Co.			
Bearce Foods Co.—			
New common (initial quar.)	50c	1-3	12-14
Special	\$1	1-3	12-14
3½% convertible preferred (quar.)	84½c	1-3	12-14
Beech Creek Railroad (quar.)	50c	1-3	12-9
Bendix Aviation Corp. (quar.)	50c	12-29	12-10
Year-end	\$1.50	12-29	12-10
Bingham-Herbrand Corp., common (quar.)	25c	12-30	12-15
5% convertible preferred (quar.)	12½c	12-30	12-15
Bishop Oil Co. (quar.)	2½c	12-15	12-5
Extra	2½c	12-15	12-5
Bismark Hotel Co.	\$2	12-27	12-17
Extra	25c	12-27	12-17
Black & Decker Mfg. Co. (quar.)	50c	12-28	12-13
Blue Diamond Corp.	50c	12-17	12-7
Bolack (H. C.) Company, Inc., common	75c	12-15	12-7
5½% prior preferred (quar.)	\$1.37½	1-3	12-15
Bondholders Management	\$2.50	12-15	12-2
Book-of-the-Month Club (quar.)	25c	1-2	12-16
Year-end	15c	1-2	12-16
Borden Company (year-end)	90c	12-21	12-5
Botany Mills, Inc., com. (resumed)	25c	1-1	12-15
5% preferred (quar.)	31½c	1-1	12-15
6% prior preferred (quar.)	37½c	1-1	12-15
Brach (E. J.) & Sons (quar.)	75c	12-27	12-8
Extra	50c	12-27	12-8
Brazilian Traction, Light & Power Co., Ltd.			
6% preferred (quar.)	\$1.50	1-3	12-15
Bridgeport Brass Co.			
5½% conv. preferred (quar.)	\$1.37½	12-31	12-16
Bridgeport Gas Light Co. (quar.)	35c	12-30	12-13
Brillo Manufacturing Co., common	35c	1-2	12-15
Class A (quar.)	50c	1-2	12-15
Bristol Brass Corp.	30c	12-15	11-30
British Celanese, Ltd., ordinary registered			
Final	a8%	2-7	12-29
British Columbia Power Corp., Ltd.—			
Class A (quar.)	140c	1-16	12-30
Brooklyn Telegraph & Messenger (quar.)	\$1.25	12-1	11-18
Brown-Forman Distillers Corp., com. (quar.)	20c	1-3	12-14
\$4 junior preferred (quar.)	10c	1-3	12-14
\$4 preferred (quar.)	\$1	1-3	12-14
Brown & Sharpe Mfg. Co. (quar.)	30c	12-10	12-3
Bucyrus-Erie Company, com. (year-end)	80c	12-23	12-9
7% preferred (quar.)	\$1.75	1-3	12-16
Bulova Watch Co. (quar.)	75c	1-3	12-16
Burlington Steel, Ltd. (quar.)	120c	1-3	12-10
Extra	120c	1-3	12-10
Bush Terminal Bldgs. Co.—			
7% preferred (accum.)	\$1.75	1-3	12-15
Byers (A. M.) Company (quar.)	25c	12-23	12-9
Extra	25c	12-23	12-9
California Pacific Trading—			
\$1.50 conv. preferred (accum.)	15c	12-1	11-25
California Packing Corp., common (quar.)	62½c	2-15	1-31
5% preferred (quar.)	62½c	2-15	1-31
Canada Bread Co., Ltd.—			
5% preferred B (quar.)	162½c	1-2	12-9
Canada Steamship Lines, Ltd.—			
5% non-cum. preferred (s-a)	\$1.25	1-3	12-3
Canadian Coltons, Ltd., common (quar.)	170c	1-3	12-2
6% preferred (quar.)	130c	1-3	12-2
Canadian Foreign Investment Corp., Ltd.	150c	1-3	12-2
Canadian General Insurance Co. (year-end)	188	12-7	11-22
Canadian Ingersoll-Rand Co., Ltd.—			
Year-end	\$1	12-28	12-14
Canadian Refractories, Ltd.—			
4½% 1st preferred (quar.)	\$1.12½	1-15	12-29
Cannon Mills Co., common	75c	12-30	12-12
Class B common	75c	12-30	12-12
Capital City Products (quar.)	12½c	12-20	12-13
Year-end	12½c	12-20	12-13
Capitol Records, Inc.—			
\$2.60 conv. preferred (quar.)	65c	1-1	12-15
Carolina Telephone & Telegraph Co. (quar.)	\$2	12-16	12-9
Carpenter Steel Co. (quar.)	50c	12-15	12-6
Extra	50c	12-15	12-6
Carrier Corp., 4% pfd. (quar.)	50c	12-15	12-6
Carter (William) Co. (extra)	50c	1-16	12-30
Central Hudson Gas & Electric—			
4½% preferred (quar.)	\$1.12½	1-3	12-12
4.75% preferred (quar.)	\$1.18½	1-3	12-12
Central Maine Power Co., common	30c	12-31	12-10
3.50% preferred (quar.)	87½c	1-1	12-10
4.60% preferred (quar.)	\$1.15	1-1	12-10
6% preferred (quar.)	\$1.50	1-1	12-10
Chapman Valve Mfg. Co. (quar.)	50c	12-19	12-6
Extra	50c	12-19	12-6
Chatham Manufacturing, class A (quar.)	2½c	12-1	11-18
Extra	2½c	12-1	11-18
Class B	2½c	12-1	11-18
Extra	2½c	12-1	11-18
4% preferred (quar.)	\$1	12-1	11-18
Cherry Rivet Co. (quar.)	2½c	12-28	12-15
Extra	5c	12-28	12-15
Chesapeake & Ohio Railway Co., common			
(A new policy was adopted on common payment dates. Payments in the future will be made during March, June, September and December, instead of January, April, July and October as heretofore.)			
3½% conv. preferred (quar.)	87½c	2-1	1-6
Chicago Dock & Canal (quar.)	\$1	12-1	11-22
Extra	\$3	1-10	1-5
Chicago Medical Arts Bldg. (year-end)	\$2	12-16	12-8
Chicago Pneumatic Tool Co., com. (quar.)	50c	12-28	12-24
Extra	50c	12-28	12-24
\$3 preferred (quar.)	75c	1-5	12-14
Chicago South Shore & South Bend RR.—			
Quarterly	25c	12-15	12-5
Chile Copper Co.	50c	12-21	12-9
Chillicothe Paper, 4½% preferred (quar.)	\$1.12½	1-2	12-20
Chilton Company (year-end)	20c	12-15	12-5
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-3	12-15
Clark Controller Co.	50c	12-15	12-12
Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-5	12-20
Cleveland Builders Supply Co.	50c	1-3	12-20
Cleveland Hobbing Machine (Irreg.)	50c	12-10	12-1
Climax Molybdenum Co.	10c	12-16	12-9
Clinchfield Coal Corp			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1948				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Nov. 26	Monday Nov. 28	LOW AND HIGH SALE PRICES		Thursday Dec. 1	Friday Dec. 2	Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest				\$ per share	\$ per share	Tuesday Nov. 29	Wednesday Nov. 30	\$ per share	\$ per share	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share						\$ per share	\$ per share	\$ per share	\$ per share		
76 Dec	100 May	37 Jun 14	47% Nov 25	Abbott Laboratories	5	46 3/4	47 1/2		46 3/4	46 3/4	46 1/4	46 3/4	46 3/4	47	47 1/4	4,200
2 1/2 Dec	6% Jan	1 1/4 Jun 16	132 Oct 19	Abraham & Straus	No par	*108 1/2	115		*105 1/2	115	*100 1/2	115	*100 1/2	115	2,600	
		17% Oct 31	21% May 26	ACP-Brill Motors Co.	2.50	2 1/4	2 3/4		2 1/4	2 3/4	2 1/4	2 1/4	2 1/4	2 3/4	2,000	
14% Feb	23% May	17% Oct 31	22 1/2 Dec 2	Acme Steel Co.	10	20 1/2	20 1/2		20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20	2,600	
35 Dec	46% Jan	35 Jan 5	44 1/2 Sep 9	Adams Express Co.	No par	41 1/2	41 3/4		41 1/2	42	41 1/2	42	41 1/2	42		
27% Dec	41 1/2 July	27% Mar 28	44 1/2 Dec 2	Adams-Millis Corp.	No par	41 1/2	41 3/4		41 1/2	42	41 1/2	42	41 1/2	42	4,000	
7 1/2 Feb	22% Dec	14% Feb 5	30 Nov 18	Addressograph-Multigraph Corp.	10	29 1/2	29 1/2		29 1/2	29 1/2	28 3/4	28 3/4	29 1/2	29 1/2	3,400	
		14 1/2 Nov 15	15% Nov 18	Admiral Corp.	1	14 1/2	14 1/4		14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	2,000	
		5% Jun 20	9% Dec 2	Affiliated Gas Equipment com.	1	9	9 1/2		9	9 1/2	9	9 1/2	9	9 1/2	34,300	
		46 May 25	50 Nov 17	83 preferred w w	50	48	50		48	50	48 1/4	48 1/4	48	48 1/2	210	
x18% Dec	27% May	18% Jan 3	23% May 16	Air Reduction Inc.	No par	21 1/2	22		21 1/2	21 3/4	21 1/2	21 1/2	21 1/2	21 1/2	12,800	
99 Nov	108 May	97% Mar 9	106 Nov 16	Alabama & Vicksburg Ry.	100	*108 1/2	112		*108 1/2	112	*109 1/2	112	*109 1/2	112		
2 1/2 Nov	4% May	2% Jun 21	4% Nov 1	Alaska Juneau Gold Mining	10	3 1/2	3 1/2		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,300	
13% Dec	21% May	13% Feb 15	18% Nov 4	Alena Inc. common	5	17 1/2	17 1/2		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400	
65 Nov	80% Jun	64 Apr 14	73 Sep 16	4% preferred w w	100	*68 1/2	69		68 1/2	68 1/2	68	68	67	68	490	
2 1/2 Dec	4% May	2% Feb 23	3% Dec 2	Allegheny Corp common	1	2 1/2	2 1/2		2 1/2	2 1/2	2 1/2	2 1/2	3 1/4	3 1/4	152,900	
37 Feb	58% Oct	40% Feb 25	74 1/2 Dec 2	5% preferred A	100	61 1/2	62 1/2		62 1/2	63 1/2	65 1/2	65 1/2	69	72 1/2	12,100	
65 1/2 Dec	78 May	64% Jan 24	82% Oct 19	\$2.50 prior conv preferred	No par	*79	81 1/2		*79	82	*80 1/2	82	*80 1/2	82	100	
23% Dec	34 May	17% Jun 14	27% Jan 7	Allegheny Ludlum Steel Corp.	No par	21 1/4	21 1/4		21	21 1/4	x20 1/4	20 3/4	20 1/2	20 1/2	4,800	
100 Dec	109 May	68 Sep 20	104 Mar 12	\$4.50 conv preferred	No par	*94	96		*94 1/2	96	*93	96	93 1/2	93 1/2	100	
90 Mar	96 Apr	83 July 7	93% Feb 17	Allegheny & West Ry 6% gtd	100	*86	88		*86	88	*87	89	*87	89		
7% Dec	11% Jun	6 Jun 13	8% Jan 10	Allen Industries Inc.	1	*73 1/2	73 1/2		*73 1/2	73 1/2	*73 1/2	7 1/2	*73 1/2	7 1/2	2,200	
x17% Mar	19% May	165 Jun 16	204 1/2 Nov 21	Allied Chemical & Dye	No par	203	204		203 1/2	204	200	203 1/2	199	203 1/2	4,500	
16% Dec	21% Jan	15% Jun 14	18% Feb 1	Allied Kid Co.	5	*17	17 1/2		17 1/2	17 1/2	17	17 1/2	*17 1/2	17 1/2	900	
25% Dec	34% May	24% Jun 15	30% Oct 13	Allied Mills	No par	29 1/2	29 1/2		29 1/2	29 1/2	29 1/2	29 1/2	*29 1/2	29 1/2	1,300	
25 Feb	37% May	25% Feb 25	34 Oct 6	Allied Stores Corp common	No par	33 1/2	33 1/2		33	33 1/2	33 1/2	33 1/2	33	33 1/2	8,700	
81 Mar	91 Jun	83% Jan 8	97% Nov 30	4% preferred	100	*97 1/2	98 1/2		*97 1/2	99	*97 1/2	99	97 1/2	97 1/2	300	
26% Dec	42% May	35% Feb 25	33% Oct 13	Allis-Chalmers Mfg common	No par	31 1/2	31 1/2		30 1/2	31 1/2	x30 1/2	30 3/4	30 1/2	31	10,660	
73 Dec	98 Jun	76 Jun 22	88 Oct 3	3 1/4% conv preferred	100	81 1/2	81 1/2		81 1/2	81 1/2	81 1/2	81 1/2	81	82	1,400	
x28 Nov	31% Oct	26% Jan 3	36% Oct 21	Alpha Portland Cement	No par	34	34		33 1/2	33 1/2	34	34	33 1/2	33 1/2	1,800	
3% Nov	6% May	2% Jun 14	4% Nov 39	Amalgamated Leather Co com	1	4	4		4	4	4 1/4	4 1/4	4 1/4	4 1/4	4,700	
44 Nov	80 Jan	37 Apr 29	43 Jan 31	6% convertible preferred	50	*38	41		*38	41	*39	43	*38	43		
83% Feb	121 May	89% Feb 7	120% Oct 5	Amerada Petroleum Corp.	No par	*112	112 1/2		109	112	108	108 1/2	108 1/2	109 1/2	2,600	
34% Dec	82% Jun	34% Jan 3	45 Sep 9	Amer Agricultural Chemical	No par	*42 1/2	43		43	43	43 1/4	43 1/4	43 1/4	43 1/4	1,000	
6% Oct	10 Mar	6% Jan 3	10% July 22	American Airlines common	1	9 1/2	9 1/2		9 1/2	9 1/2	9	9 1/2	9	9 1/2	33,600	
47 Nov	68 Mar	51 Jan 4	69% Oct 31	3 1/4% cum conv preferred	100	65 1/2	66		66	66	64	65 1/4	64 1/2	65	1,900	
18% Mar	29% July	20 Jun 13	25% Oct 27	American Bank Note common	10	23 1/2	23 1/2		23 1/2	23 1/2	23 1/2	23 1/2	x22 1/2	22 1/2	6,100	
88% Feb	70 May	61% July 6	69 Oct 26	6% preferred	50	69	71		69	71	*67	70	*66	69		
		x7% Jun 29	10% Oct 11	American Bosch Corp.	2	9 1/2	9 1/2		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,700	
31% Dec	43% May	30% Mar 23	35 Jan 10	Amer Brake Shoe Co com	No par	31 1/2	31 1/2		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,800	
103 Nov	111 Jun	96% Jul 11	104 Jan 11	4% conv preferred	100	*100 1/2	101		*100 1/2	101	*100 1/2	101	*101	101 1/4	200	
6% Sep	10% Dec	5% Jan 13	10% Jan 3	American Broadcasting Co Inc.	1	7 1/2	7 1/2		7 1/2	7 1/2	7	7 1/2	7	7 1/2	8,100	
3 Dec	6% Jun	2% Jan 3	3% Oct 20	Amer Cable & Radio Corp.	1	3 1/2	3 1/2		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,900	
76% Feb	82% May	81 Jan 3	100% Nov 25	American Can Co common	25	100	100 1/2		99 1/2	100 1/2	99	99 1/2	98 1/2	98 1/2	5,800	
163% Oct	177 Jun	172% Mar 17	187 1/2 Sep 7	7% preferred	100	*182	183		182 1/2	182 1/2	182 1/2	182 1/2	183	183 1/2	180	
28% Nov	49% Jun	21% Jun 6	33% Jan 7	American Car & Fdry com	No par	22 1/2	22 1/2		22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	4,900	
74 Nov	100% Jan	60 Jun 1	82 Jan 11	7% preferred	100	69 1/2	69 1/2		69 1/2	70	66 3/4	67 1/4	66 3/4	66 3/4	700	
18% Mar	100% May	19% Jul 1	24% Oct 24	American Chain & Cable	No par	23 1/2	24 1/2		23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	1,200	
104% Jan	110 Aug	106 Nov 10	109 Jul 5	5% cum preferred	100	*107 1/2	108 1/2		*107 1/2	108 1/2	*107 1/2	108 1/2	x107	107	60	
38 Dec	61 May	39% Feb 15	47% Sep 7	American Chicle Co.	No par	44 1/2	44 1/2		44 1/2	44 1/2	44 1/2	45	45 1/4	45 1/4	2,200	
15 Dec	20% Jun	15% Feb 8	19% Nov 28	American Colortype Co.	10	18 1/2	18 1/2		18 1/2	19 1/2	x18 1/2	18 1/2	17 1/2	17 1/2	1,000	
14% Dec	22% Jan	14 Jun 14	19% Oct 28	American Crystal Sugar com	10	19	19 1/2		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900	
81 Dec	94 Jun	71% Feb 8	87 Mar 11	4 1/2% prior preferred	100	*80	81		81	83	83	83 1/2	*82	83 1/2	140	
33% Feb	43 Oct	35% Feb 8	47% Oct 6	American Cyanamid Co com	10	47 1/2	47 1/2		47 1/2	47 1/2	x46 1/2	47 1/2	47 1/2	47 1/2	19,700	
94% Feb	107% Jun	99 Jan 3	112% Dec 1	3 1/4% conv preferred series A	100	*110 1/2	111 1/2		110 1/2							

NEW YORK STOCK RECORD

Range for Previous Year 1948				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
23% Nov	32% Oct	19% Jun 14	27% Nov 9	Armco Steel Corp com	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	11,900
8% Dec	10 1/2 Jun	77 Jun 15	95 Feb 3	4 1/2 conv preferred	100	88 1/2	88 1/2	89	89 1/2	88 1/2	88 1/2	88 1/2	400
8% Dec	15% May	5 Jun 13	7% Jan 8	Armour & Co of Illinois com	5	6 1/2	7	6 1/2	7	6 1/2	6 1/2	6 1/2	19,700
68 1/2 Dec	106 Jan	49 1/2 Jun 7	77 1/2 Jan 10	\$6 conv prior preferred	No par	64	64 1/2	63 1/2	63 1/2	62 1/2	63 1/2	62 1/2	1,900
41 1/2 Feb	56 1/2 Jun	38 1/2 Jun 13	50 Nov 28	Armstrong Cork Co com	No par	49 1/2	50	50	49 1/2	48 1/2	49 1/2	49	1,500
88 Jan	99 1/2 Jun	94 Jun 22	101 Nov 28	\$3.75 preferred	No par	100 1/2	100 1/2	100 1/2	99 1/2	99 1/2	100 1/2	100 1/2	150
103 Nov	115 1/2 July	105 1/2 Jun 15	114 Oct 24	\$4 conv preferred	No par	112 1/2	112 1/2	112 1/2	111 1/2	111 1/2	112 1/2	111 1/2	50
13 1/2 Dec	18 1/2 Jun	13 1/2 Mar 1	16 1/2 Jun 30	Arnold Constable Corp	5	14 1/2	14 1/2	15	14 1/2	14 1/2	15	14 1/2	300
11 1/2 Dec	17 1/2 Aug	7 1/2 July 18	13 1/2 Jan 11	Artloom Carpet Co Inc	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,800
12 1/2 Mar	19 May	11 1/2 Feb 28	15 1/2 Sep 14	Associated Dry Goods common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,900
98 Dec	111 May	95 Apr 27	107 Oct 10	6 1/2 1st preferred	100	105 1/2	107 1/2	105	105 1/2	105	105 1/2	106	140
87 1/2 Dec	106 July	87 Apr 12	100 Sep 12	7 1/2 2nd preferred	100	98	100	98	100	98	99 1/2	98	1,600
26 Jan	35 Jun	30 1/2 Feb 14	50 1/2 Nov 25	Associates Investment Co	10	49 1/2	49 1/2	49	49 1/2	47 1/2	47 1/2	48	6,100
84 Feb	120 1/2 Sep	80 Jun 14	105 1/2 Jan 7	Atch Topeka & Santa Fe com	100	93	93 1/2	93 1/2	93 1/2	93 1/2	94 1/2	95 1/2	800
96 Mar	107 1/2 Jun	97 1/2 Jun 14	105 1/2 Nov 16	5 non-cum preferred	100	104	104 1/2	104	103 1/2	102 1/2	103 1/2	103	4,700
13 1/2 Dec	19 1/2 Jun	10 1/2 Dec 1	15 Jan 7	A T F Inc	10	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,300
44 1/2 Dec	62 July	32 1/2 Jun 13	47 Jan 7	Atlantic Coast Line RR	No par	36 1/2	36 1/2	36	36 1/2	36 1/2	37 1/2	38 1/2	2,200
25 1/2 Jan	64 1/2 Dec	53 Feb 7	72 1/2 Dec 2	Atl G & W J S Lines common	1	69 1/2	70	70	70	70 1/2	71 1/2	72 1/2	700
66 Sep	81 Dec	77 Feb 14	94 Mar 18	5 non-cum preferred	100	90	91 1/2	90	90	89 1/2	89 1/2	90	10,200
30 Feb	50 1/2 Jun	30 1/2 Jun 13	41 1/2 Oct 27	Atlantic Refining common	25	37 1/2	38 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	180
102 Feb	114 May	106 Jun 1	111 1/2 Sep 15	4 conv preferred series A	100	108	109 1/2	108	109 1/2	110	110 1/2	110 1/2	40
91 Feb	99 Jun	93 1/2 Jun 24	100 Aug 18	Preferred \$3.75 series B	100	98	98 1/2	98 1/2	98 1/2	98	98 1/2	98 1/2	2,700
119 1/2 Nov	25 1/2 May	20 Jan 4	24 1/2 Aug 11	Atlas Corp	5	22	22	22	22 1/2	22 1/2	22 1/2	22	1,900
48 1/2 Aug	64 1/2 Apr	42 Jun 10	58 Jan 3	Atlas Powder common	No par	48	48	48	48 1/2	47 1/2	48	48 1/2	50
99 Sep	114 Jan	100 Feb 7	109 1/2 Nov 12	4 conv preferred	100	107	108	108	108	108	109 1/2	108	200
20 Oct	24 1/2 Jan	15 Sep 30	20 1/2 Jan 4	Atlas Tack Corp	No par	15 1/2	15 1/2	15	15 1/2	15 1/2	16	15 1/2	800
4 1/2 Dec	9 1/2 May	4 1/2 Feb 25	7 1/2 Sep 14	Austin Nichols common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	100
12 1/2 Nov	16 1/2 May	13 1/2 Feb 11	15 1/2 Sep 21	Conv prior pref (\$1.20)	No par	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	1,500
6 Dec	19 Jan	4 1/2 Jun 14	8 Jan 24	Autocar Co	5c	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	900
11 Nov	19 1/2 Jan	10 1/2 Nov 23	17 1/2 Mar 10	Automatic Canteen Co of Amer	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	14,900
4 1/2 Feb	7 1/2 Oct	4 1/2 Jun 14	7 1/2 Jan 7	Avco Mfg Corp (The) common	3	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,100
35 1/2 Jan	46 Jun	34 1/2 Jun 14	44 1/2 Jan 10	\$2.25 conv preferred	No par	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	

B

Range for Previous Year 1948				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
13% Feb	16% Jun	13% Jun 8	15% Nov 14	Babbitt (B T) Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800
11 1/2 Dec	17 1/2 Jun	8% Jun 13	12% Jan 7	Baldwin Locomotive Works	13	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	14,300
10 Mar	16 1/2 July	7% Jun 13	11% Jan 7	Baltimore & Ohio common	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,600
15% Feb	29 1/2 Jun	14 1/2 Jun 14	22 1/2 Jan 7	4 non-cum preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	10,200
13 1/2 Feb	31 1/2 Jun	14 1/2 Jun 13	25 Jan 7	Bangor & Aroostook common	50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	2,200
60 Feb	80 1/2 May	60 1/2 Jun 13	72 July 27	Conv 5% preferred	100	63 1/2	64 1/2	64	64 1/2	63 1/2	64 1/2	65 1/2	120
40 1/2 Nov	59 May	38 Jun 28	51 Oct 7	Barber Oil Corp (Delaware)	10	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	1,500
20 Dec	28 Jun	15 Sep 8	21 Jan 7	Barker Brothers common	10	16 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17 1/2	1,100
34 1/2 Nov	45 Jun	36 Jun 6	41 Mar 3	4 1/2% preferred	50	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	50
31 Nov	45 1/2 Dec	39 1/2 Mar 4	52 Nov 9	Barnsdall Oil Co	5	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	8,600
9 Nov	16 1/2 Mar	9% Feb 15	15% Oct 13	Bath Iron Works Corp	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,800
15% Dec	23 1/2 Jan	11% Jun 3	17 1/2 Jan 20	Bayuk Cigars Inc	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,400
90 1/2 Sep	90 Jan	87 1/2 Feb 25	100 Nov 30	Beatrice Foods Co common	12.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	31	7,000
16 1/2 Mar	22 1/2 May	12% Nov 4	20 1/2 Jan 8	3% conv pfd	100	98	99	98 1/2	98 1/2	98 1/2	99 1/2	99 1/2	330
69 Dec	100 Jan	69 Mar 5	86 1/2 Nov 2	Beaunit Mills, Inc	2.50	14	14	14	14	13 1/2	13 1/2	14	900
30 Feb	34 1/2 Apr	27 1/2 Jun 30	32 1/2 Feb 4	1.25 div conv preferred	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100
32 1/2 Feb	37 1/2 Jun	30 1/2 Jun 14	37 Mar 30	Beech Aircraft Corp	1	79	80	80	80	80	81 1/2	80	100
14 1/2 Feb	20 1/2 May	11 1/2 Jun 16	16 Feb 1	Beech Creek RR	50	29	30	30	29	29 1/2	29	30	20
10 1/2 Nov	19% Mar	10 1/2 Feb 14	16 1/2 Jun 30	Beech-Nut Packing Co	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	32 1/2	1,400
14 1/2 Dec	24 1/2 Jan	11 1/2 Jun 14	17 Feb 18	Belding-Hemlinway	1	13 1/2	13 1/2	13 1/2	13	13	13 1/2	13 1/2	600
90 1/2 Dec	103 1/2 Jun	85 Oct 18	98 Mar 21	Bell Aircraft Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,100
26 Feb	38 Jun	26 Jun 13	37 Dec 2	Bell & Howell Co common	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,100
9% Dec	21 1/2 Jan	6% Apr 13	11 Jan 7	4 1/4% preferred	100	84	87	84	87	84	87	84	24,700
21 Nov	26 1/2 July	21 1/2 Feb 24	27 Nov 18	Bendix Aviation	5	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	36 1/2	36 1/2	6,300
68 Dec	87 1/2 Mar	73 1/2 Jan 4	82 Sep 14	Bendix Home Appliances	33 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,600
86 1/2 Dec	102 1/2 July	93 Jan 5	105 1/2 July 8	Beneficial Indus Loan com	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	700
23 1/2 Feb	30 1/2 May	23 1/2 Feb 11	27 1/2 Oct 10	Cum pfd \$3.25 ser of 1946	No par	76	78	76 1/2	77	77	79 1/2	81	3,400
25 Feb	37 1/2 May	25 May 10	34 1/2 Nov 22	Cum pfd \$4 div ser of 1948	No par	100 1/2	100 1/2	100 1/2	100 1/2	102 1/2	103 1/2	103 1/2	18,400
30 1/2 Feb	39 1/2 Oct	23 1/2 Jun 13	33 1/2 Jan 7	Benguet Consol Mining Co 18 pesos	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500
125 Mar	139 1/2 July	129 1/2 Jun 3	136 1/2 Feb 2	Best & Co	1	32 1/2	32 1/2	32 1/2	32 1/2	33	33 1/2	33	4,700
26 1/2 Dec	37 1/2 May	22 1/2 Jun 29	31 1/2 Mar 21	Bethlehem Steel (Del) com	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	26,500
8 Nov	14 Jan	9 Oct 20	11 1/2 Mar 11	7% preferred	100	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2	1,000
				Bigelow-Sanford Carpet	No par	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	8,400
				Birmingham Electric Co	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,400

C

Range for Previous Year 1948				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
26 1/2 Dec	36 1/2 July	22 1/2 Jun 30	30 1/2 Jan 17	Black & Decker Mfg Co	No par		26 1/2	27 1/2	26 1/2	28 1/2	27 1/2	28 1/2	300
13 1/2 Feb	19 1/2 May	10 1/2 Jun 13	15 1/2 Nov 2	Blaw-Knox Co	No par		13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	14 1/2	1,900
9 1/2 Dec	14 1/2 Sep	8 1/2 Jun 6	13 1/2 Sep 16	Bliss (E W) Co			12 1/2	12 1/2	12	11 1/2	12	12 1/2	6,100
13 Dec	17 1/2 May	9 1/2 Jun 15	13 1/2 Jan 8	Bliss & Laughlin Inc	2.50		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100
32 1/2 Mar	44 1/2 July	33 1/2 Apr 26	47 Sep 13	Bloomington Brothers	No par		46	50	46	50	46	50	---
19 1/2 Nov	29 1/2 Apr	17 1/2 Jun 13	25 Mar 30	Boeing Airplane Co	5		21 1/2	22	21 1/2	21 1/2	22	22 1/2	10,500
22 1/2 Dec	37 1/2 May	21 Aug 24	27 Jan 18	Bohn Aluminum & Brass	5		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,900
67 1/2 Dec	96 Jan	50 Aug 8	64 Jan 12	Bon Ami Co class A	No par		50 1/2	50 3/8	50 1/4	50 1/2	50 1/2	50 3/4	1,110
30 1/2 Dec	61 Jan	18 Nov 10	19 1/2 Jan 5	Class B	No par		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,090
16 1/2 Dec	27 1/2 May	13 Nov 10	19 1/2 Jan 28	Bond Stores Inc	1		14 1/2	14 1/2	14 1/2	14 1/2	x13 1/2	14 1/2	6,300
37 1/2 Nov	44 1/2 Jun	38 1/2 Mar 7	48 1/2 Nov 28	Borden Co (The)	15		48 1/2	48 1/2	48 1/2	48 1/2	x47 1/2	47 1/2	5,500
42 1/2 Feb	66 1/2 July	42 1/2 Apr 21	58 1/2 Dec 2	Borg-Warner Corp common	5		54 1/4	54 3/8	54 1/4	54 3/8	56 1/2	58 1/2	12,200
87 1/2 Nov	96 May	91 1/2 May 11	97 1/2 Aug 18	3 1/2% preferred	100		96 1/4	97 1/2	96 1/4	97 1/2	96 1/4	97 1/2	420
1 1/4 Aug	5 1/2 May	1 1/2 Mar 9	2 1/2 Jan 13	Boston & Maine RR (assented)	100		1 1/2	2	1 1/2	2	2	1 1/2	500
32 1/2 Dec	42 Jun	26 Jun 17	35 1/2 Feb 17	Bower Roller Bearing Co	5		32 1/2	32 1/2	32 1/2	32 1/2	32	31 3/4	1,000
6 1/4 Nov	10 1/2 May	6 1/2 Jun 13	8 Mar 30	Brantiff Airways Inc	2.50		8 1/4	8 1/4	8 1/4	7 3/4	8	7 1/2	1,700
26 Dec	71 Feb	25 Jan 5	47 1/2 Jan 10	Brewing Corp of America	15		28	30	28	30	26	26	230
7 1/4 Dec	11 1/2 May	6 1/2 Jun 13	9 Apr 16	Bridgeport Brass Co	No par		7 1/4	7 1/4	7 1/4	7 1/4	7	7 1/2	6,200
x27 1/2 Mar	36 1/2 Jun	21 1/2 Jun 14	32 Jan 7	Briggs Manufacturing Corp	No par		27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	29	16,200
25 Nov	34 1/2 May	20 1/2 Jun 14	29 Nov 23	Briggs & Stratton	No par		26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	700
25 Nov	37 1/2 Jun	25 Oct 6	33 Jan 6	Bristol-Myers Co common	2.50		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	6,600
92 1/2 Oct	101 1/2 Apr	98 Jan 3	103 1/2 Aug 23	3 1/4% preferred	100		104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	---
15 Mar	23 1/2 Sep	18 Jan 3	35 Oct 13	Brooklyn Union Gas	No par		33	33	33 1/2	33 1/2	34	34 1/2	5,400
8 Dec	12 1/2 July	9 Jan 3	11 1/2 Nov 26	Brown & Bigelow	1		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11,200
27 Feb	33 1/2 Aug	29 1/2 Mar 14	39 1/2 Nov 2	Brown Shoe Co Inc common	15		37 1/2	38	37 1/2	37 1/2	38	38	300
90 1/2 Feb	99 Aug	95 Jan 6	102 1/4 Nov 28	\$3.60 preferred	No par		102 1/2	102 1/2	102 1/2	104	102 1/2	104	20
17 1/2 Feb	23 1/2 Nov	15 1/2 Jun 27	22 Apr 4	Brunswick-Balke-Collender	No par		18 1/2	18 1/2	18 1/2	18 1/2	18	18	1,600
15 Nov	24 1/2 May	13 1/2 Jan 14	19 Dec 2	Bucyrus Erie Co common	5		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	17,800
120 Sep	124 1/2 July	120 Feb 16	125 Sep 30	7% preferred	100		123 1/2	124 1/2	123 1/2	124 1/2	123 1/2	124 1/2	---
7 Dec	11 1/2 May	7 1/2 Jun 13	11 1/2 Oct 27	Budd (The) Co common	No par		10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	22,900
65 Mar	75 July	61 1/2 July 6	76 Oct 27	\$5 preferred	No par		73 1/2	74	73 1/2	74	73 1/2	75	---
30 1/2 Dec	40 Jun	26 1/2 Jun 27	35 Nov 10	Buffalo Forge Co	1		32 1/2	33	32 1/2	33	32 1/2	32 1/2	300
78 1/2 Aug	90 1/2 Jun	86 Apr 26	95 Sep 13	Buff Niag El Corp 3.60% pfd	100		91 1/2	93	91 1/2	93	92 1/2	93	100
12 1/2 Dec	21 1/2 May	12 1/2 Feb 15	17 1/2 Oct 27	Bullard Co	No par		17 1/2	17 1/2	17 1/2	17 1/2	17	17	1,000
29 1/2 Feb	43 1/2 Jun	29 1/2 Jun 15	36 Jan 11	Bulova Watch Co Inc	5		33 1/2	34	33 1/2	33 1/2	33 1/2	34	1,100
16 1/2 Dec	24 1/2 Jun	13 1/2 Apr 19	19 1/2 Nov 23	Burlington Mills Corp common	1		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	10,000
81 Mar	97 Jun	77 May 7	95 Nov 19	4% preferred	100		93 1/2	94	93 1/2	93 1/2	93 1/2	93 1/2	120
72 1/2 Dec	100 Jun	70 Jun 6	90 Nov 9	3 1/2% conv 2nd preferred	100		85	88 1/2	87 1/2	88 1/2	87	89 1/2	300
77 Apr	88 Jan	73 Apr 6	83 1/2 Dec 2	3 1/2% preferred	100		81	85	81	85	81	85	300
12 1/2 Feb	17 1/2 Jun	13 1/2 Jan 14	16 Jan 7	Burroughs Adding Machine	No par		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,500
7 1/2 Nov	10 1/2 July	7 Jun 14	9 May 14	Bush Terminal	1		8	8	8	8	8	8 1/2	1,900
78 Mar	114 Dec	x97 1/2 Jun 13	121 Feb 4	Bush Term Bldg 7% preferred	100		112 1/2	113 1/2	112 1/2	114 1/2	113	116	130
8 1/2 Dec	15 1/2 Jun	6 1/2 Jun 13	9 Jan 7	Butler Bros common	15		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,200
23 Dec	89 Jan	60 Jun 1	82 Feb 2	4 1/2% preferred	100		66 3/4	67	67	68 1/2	67 3/4	67 3/4	400
18 Mar	4 1/2 May	3 Feb 7	4 Mar 30	Butte Copper & Zinc	5		20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	900
98 1/2 Jan	105 July	98 Jun 10	104 1/2 Oct 7	Byers Co (A M) common	No par		103	104	103	104	104	103 1/2	4,000
23 1/2 Feb	35 1/2 Jun	20 1/2 Jun 13	26 Jan 24	7% participating preferred	100		21 1/2	22	21 1/2	22	21 1/2	22	60
				Byron Jackson Co	No par		21 1/2	22	21 1/2	22	21 1/2	22	80

NEW YORK STOCK RECORD

Range for Previous Year 1948				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
38 Mar	47% Dec	40% Jan 5	50 Nov 21	Cannon Mills	No par		48 1/2	51	50	48 1/2	50	48 1/2	50	300	
11 Feb	18 May	12% Mar 23	16% Dec 2	Capital Admin class A common	1		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	1,400	
48 1/2 Apr	56 Aug	50 Mar 4	56% Nov 3	\$3 preferred A	10		56	58	56	56	58	56	58	50	
37 Sep	8% Mar	5 1/2 Feb 23	9% Oct 31	Capital Airlines Inc.	1		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,300	
100 1/2 Dec	110% Nov	100 Jun 7	108 Feb 7	Carolina Clinch & Ohio Ry	100		100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	120	
26 1/2 Dec	32 July	26% Jan 17	31% Nov 4	Carolina Power & Light	No par		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,000	
30 Dec	41% Jan	25% Jan 14	35% Jan 29	Carpenter Steel Co.	5		31 1/2	32	31 1/2	31 1/2	32	32	32	700	
12% Dec	19% May	12 1/2 Jun 14	16% Oct 27	Carrier Corp common	10		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	2,600	
30 Nov	43% Jan	30% Mar 4	37% Sep 29	Conv preferred 4% series	50		34	35	34	34 1/2	34	34 1/2	34 1/2	200	
6 1/2 Mar	9 May	6 Feb 24	8 1/2 Nov 21	Carriers & General Corp.	1		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	600	
35 1/2 Dec	52% Jun	30 Jun 10	45% Nov 19	Case (J I) Co common	25		43 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	5,700	
130 Feb	147 1/2 July	131 Jan 11	146 Nov 28	7% preferred	100		143	146	146	144	148	144	144	40	
---	---	26% Jun 7	34% Sep 13	Caterpillar Tractor common	10		33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	33	33 1/2	6,900	
22 Feb	39% Jun	100% Aug 29	103 1/2 Nov 30	Preferred 4.20%	100		102 1/2	103	102 1/2	103	103 1/2	102 1/2	103	600	
97 Feb	105 July	97 Apr 23	105 Mar 7	Celanese Corp of Amer com	No par		104	104	104	104 1/2	105	104 1/2	105	38,900	
123 Feb	140 May	114 Jun 15	131 1/2 Jan 6	\$4.75 1st preferred	No par		128	129	128	129 1/2	129 1/2	129 1/2	130	800	
22 1/2 Feb	34% Jun	13% Jun 17	26% Jan 7	7% 2nd preferred	100		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	19 1/2	240	
17 1/2 Dec	20% Jan	15% Jan 17	18% Jan 11	Celotex Corp common	No par		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,000	
16 Dec	18% Feb	14% Jun 29	17 Jan 21	5% preferred	20		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	500	
6 1/2 Feb	11 1/2 Sep	7% May 31	11% Mar 14	Central Aguirre Sugar Co.	5		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300	
5 1/2 Dec	12% Jun	3 Jun 14	6 Jan 7	Central Foundry Co.	1		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,200	
22 1/2 Dec	38% July	12% Jun 17	24% Jan 8	Central of Ga Ry Co vtc	No par		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	13	1,000	
6 1/2 Dec	8% Mar	6% Mar 4	9 1/2 Dec 2	5% preferred series B vtc	100		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	13 1/2	2,000	
100 1/2 Nov	108 Jun	104 1/2 Jan 3	112 Sep 9	Central Hudson G & E Corp.	No par		34 1/2	34 1/2	35 1/2	35 1/2	34 1/2	34 1/2	35	3,400	
74 Oct	83 May	79% Aug 24	88 1/2 Oct 10	Central Illinois Light common	100		111 1/2	112	111 1/2	111 1/2	111 1/2	112	112	6,700	
---	---	8 Oct 5	11 1/2 Oct 7	4 1/2% preferred	100		87 1/2	88 1/2	87 1/2	87 1/2	86 1/2	87 1/2	87 1/2	20	
---	---	12 1/2 Dec 1	14 1/2 Oct 7	Central NY Pr Corp 3.40% pfd	100		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200	
10% Dec	15 May	9% Feb 28	13% Oct 29	Central RR Co of N J class A	50		12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	13	1,700	
7% Dec	11 Jun	6 1/2 July 8	8 1/2 Mar 29	Class B	50		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	14 1/2	400	
18 1/2 Dec	28 1/2 Apr	14 1/2 July 13	21 1/2 Jan 11	Central & South West Corp com	5		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	56,600	
12 1/2 Nov	20 May	9 1/2 Jan 14	15 1/2 Dec 2	Central Violet Sugar Co.	9.50		12	12 1/2	12	12 1/2	12	12	12	2,300	
24 1/2 Feb	33 Jan	22 1/2 July 8	31 1/2 Nov 23	Century Ribbon Mills	No par		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300	
17 1/2 Feb	26 1/2 Jun	18 1/2 Jan 13	30 1/2 Dec 2	Cerro de Pasco Copper Corp.	5		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	5,400	
90 Feb	100% Jan	91 Jan 14	98 Oct 14	Certain-Dee Products	1		29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	20,900	
7% Dec	15 Jun	9% Feb 28	13% Oct 29	Chain Belt Co.	No par		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	29 1/2	300	
25 1/2 Mar	30 May	17 1/2 Jul 18	28 1/2 Jan 7	Champion Paper & Fib com	No par		97	98	97	98	98	98	98	5,800	
31 1/2 Dec	45 1/2 Jan	27 Nov 30	34 1/2 Jan 7	\$4.50 preferred	No par		97	98	97	98	98	98	98	10	
76 1/2 Dec	90 Jan	77 Nov 28	85 Feb 3	Checker Cab Mfg.	1.25		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,400	
4 Feb	9 July	3 1/2 Jun 13	5 1/2 Jan 21	Chesapeake Corp of Virginia	5		22 1/2	23	22 1/2	22 1/2	22 1/2	23	23	200	
7% Feb	17 1/2 July	8 Jun 11	12 May 18	Chesapeake & Ohio Ry common	25		28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	60,600	
9 Nov	14 1/2 May	9 Feb 11	13 1/2 Dec 2	3 1/2% convertible preferred	100		77	80	77	79	77	77 1/2	78	1,000	
6 Jan	12 1/2 July	7 1/2 Feb 24	12% Nov 25	Chic & East Ill RR Co com	No par		4	4	4	4	4 1/2	4 1/2	4 1/2	3,700	
12 Jan	22 1/2 July	12 1/2 Jan 14	20% Nov 4	Class A	40		9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,300	
7 1/2 Jan	15 1/2 July	5 1/2 Jun 28	10 Jan 8	Chicago Corp (The)	1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	23,400	
4 1/2 Mar	9 Jun	3 Jun 13	5 1/2 Jan 7	Chicago Great West Ry Co com	50		18 1/2	19	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	4,000	
7 1/2 Mar	13 1/2 July	4% Jun 13	8% Jan 7	5% preferred	100		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6,400	
30 Apr	41 1/2 July	17 Jun 13	33 1/2 Jan 7	Chic Ind & Louis Ry Co class A	25		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,000	
13 1/2 Dec	23 1/2 July	9% Jan 14	15 Jan 7	Chic Milw St Paul & P vtc	No par		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,600	
33 1/2 Dec	49 1/2 July	24 1/2 Nov 28	36 1/2 Jan 8	Series A preferred vtc	100		27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	14,500	
26 Dec	40 May	21 1/2 Jan 14	29 1/2 Mar 30	Chicago & Northwest com	No par		9 1/2	9 1/2	9 1/2	9 1/2	10	10 1/2	10 1/2	12,100	
49 1/2 Mar	57 Jun	49 1/2 Jan 28	55 1/2 May 4	5% preferred	100		24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	26 1/2	7,800	
25 1/2 Feb	42 1/2 Sep	25 1/2 Jun 17	40 1/2 Dec 2	Chicago Pneumat Tool com	No par		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,700	
45 1/2 Jan	72 1/2 Oct	56 1/2 Jan													

Range for Previous Year 1948				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
8 Feb	18 1/2 Jun	5 1/2 Jan 14	8 1/2 Jan 7	Continental Motors	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	17,000
44 1/2 Feb	69 1/2 Jun	47 1/2 Feb 11	65 1/2 Oct 27	Continental Oil of Delaware	61	61 1/2	59 1/2	61	59	59 1/2	59 1/2	59 1/2	60 1/2	9,700
14 Mar	19 1/2 Apr	11 1/2 Jan 14	15 1/2 Jan 3	Continental Steel Corp	14	12 1/2	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	12 1/2	13	200
x49 1/2 Mar	55 July	19 1/2 Jun 28	23 1/2 Oct 6	Cooper-Bessemer Corp com	5	22 1/2	22 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,200
---	---	5 1/2 July 19	8 1/2 May 13	8 1/2 prior preferred	No par	63 1/2	64 1/2	53 1/2	53 1/2	54 1/2	53 1/2	54 1/2	55	100
---	---	9 Jun 13	12 1/2 Feb 17	Copper Range Co	No par	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	1,800
12 Feb	21 1/2 Oct	12 Jun 20	19 1/2 Jan 6	Copperweld Steel Co common	50	16 1/2	16 1/2	16 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	3,400
42 1/2 Mar	50 1/2 Nov	49 1/2 Jan 4	52 Feb 15	Convertible pref 5% series	50	49 1/2	50 1/2	49 1/2	50 1/2	48 1/2	50	48 1/2	50	---
9 1/2 Nov	15 1/2 Jun	7 Jun 13	11 1/2 Jan 7	Cornell Dubilier Electric Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	800
50 Feb	87 1/2 Jul	49 1/2 Mar 3	57 1/2 Nov 29	Corn Exchange Bank & Tr Co	20	57	58	57	57 1/2	57 1/2	57 1/2	57	57 1/2	430
18 Nov	23 1/2 Oct	20 Apr 26	29 1/2 Dec 2	Corning Glass Works common	5	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	7,800
88 Nov	97 1/2 Jul	94 Jan 10	101 Oct 19	3 1/2 preferred	100	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	102	101	101	30
86 Oct	95 1/2 Jul	92 1/2 Jan 3	102 Sep 28	Cum pfd 3 1/2 ser of 1947	100	100 1/2	102	100 1/2	102	100 1/2	101	100 1/2	101 1/2	40
86 1/2 Dec	96 1/2 Mar	57 Jan 6	65 1/2 Nov 3	Corn Products Refining com	20	64 1/2	64 1/2	64 1/2	64 1/2	64	64 1/2	64 1/2	65	4,300
104 1/2 Oct	177 Mar	171 1/2 Jan 6	189 Sep 6	7 1/2 preferred	100	180 1/2	181	180 1/2	180 1/2	180 1/2	180 1/2	181 1/2	180 1/2	450
3 1/2 Dec	8 1/2 Jan	3 1/2 Mar 23	4 1/2 Nov 23	Coty Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	800
1 Dec	3 1/2 Feb	1 1/2 Jun 13	2 1/2 Oct 31	Coty International Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,900
29 Feb	39 1/2 Jun	21 1/2 Jun 13	32 1/2 Jan 7	Crane Co common	20	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	7,700
92 1/2 Sep	98 1/2 Jun	96 Jun 27	103 1/2 Nov 25	3 1/2 preferred	100	102	105	102 1/2	105	101 1/2	104	101 1/2	105	---
8 1/2 Dec	13 Jan	8 1/2 Jan 3	14 1/2 Nov 14	Creameries of America	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,500
x21 Mar	24 1/2 Dec	23 Feb 7	26 1/2 Dec 1	Cream of Wheat Corp (The)	7	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	500
17 1/2 Nov	26 1/2 May	13 1/2 Oct 1	19 1/2 Jan 7	Crown Cork & Seal com	2 1/2									

[illegible]

Range for Previous Year 1948				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1		Friday Dec. 2		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		Per	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share		
13½	Dec	20½	Oct	9½	Feb 24	17	Jan 8	Divco Corp	1	11½	11½	11¼	12	11¼	11½	11½	11¼	600
25	Nov	41	Jun	24½	Feb 14	38¼	Nov 22	Dixie Cup Co common	No par	38	38	37½	38	38¼	38¼	37¾	38	800
46½	Dec	56	Apr	45½	Jun 13	53½	Nov 4	Class A	No par	51	52	52	53	52	52½	51	51	290
10	Dec	23	Jan	10	Jun 13	14½	Mar 29	Dr. Pepper Co	No par	10½	10½	10¼	10¼	10¼	10½	10½	10¼	2,100
22	Feb	40	Jun	22½	July 1	38	Dec 2	Doehler-Jarvis Corp	5	36	36¼	35½	36	35½	35½	36	36½	37
11½	Nov	15	Feb	12½	Jan 3	18½	Sep 2	Dome Mines Ltd	No par	15½	15½	15½	15½	15½	15½	15½	15½	9,000
32½	Nov	87½	Apr	48½	Feb 7	72½	Oct 24	Douglas Aircraft	No par	66	66	65	65¾	64¾	65½	65	65¾	2,000
97	Feb	106½	Jun	101½	Apr 22	108½	Sep 20	Dow Chemical Co common	15	52	52¼	52	52½	52½	52½	52½	53¼	14,400
90	Feb	106½	Oct	101	Apr 29	114½	Dec 2	\$4 preferred series A	No par	106	107½	106	107	107	107	106	107	500
118½	Nov	31¼	Jun	16½	Dec 1	24½	May 4	\$3.25 2nd preferred	No par	112	112½	112¼	112¾	112¾	112¾	113¼	114½	2,800
83	Jan	98	Jul	78	Sep 19	86½	Jan 21	Dresser Industries common	500	78	82	77½	82	77½	80½	78	78	10,800
12	Dec	20	May	11½	Mar 8	20½	Oct 11	3½ conv preferred	100	18½	18½	18¼	18½	18¼	18½	18½	19	320
12½	Dec	18	May	8½	Jun 13	14½	Oct 11	Dunhill International	1	13¾	14	13¾	14	13¾	13¾	13¾	14	2,600
								Duplan Corp	No par									3,300
								Du Pont de Nem (F I) & Co—										
								Common	5	58¾	59¼	58¾	59¼	58¾	59	58¼	59¼	38,200
113½	Jan	124½	Jun	119	Feb 28	124½	Oct 1	Preferred \$4.50 series	No par	123	123¼	123	123¼	122¾	122¾	122	122	400
94	Feb	99½	Jun	97½	Jan 3	102½	Aug 26	Preferred \$3.50 series	No par	101	101½	101	101½	101½	101½	102	102	300
111½	Aug	116	Jun	112	Jun 20	115½	Jan 10	Duquesne Light 5½ 1st pf	100	114¼	114¼	114¼	114¼	113¾	114	113¾	114¼	250
10½	Dec	15½	Jan	9½	Jun 13	12½	Jan 12	D W G Cigar Corp	5	10	10½	10	10½	10½	10½	10½	10½	20

[illegible]

NEW YORK STOCK RECORD

Range for Previous Year 1948				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Saturday Nov. 26	Monday Nov. 28			Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2				
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
H															
31 Feb	35 1/4 Oct	31 Jan 4	39 1/4 Dec 2	Hackensack Water	25	36 1/2	37	36 1/2	37 1/4	37 1/4	36 1/2	37 1/4	38 1/4 39 1/4	700	
15 1/2 Nov	22 1/4 Sep	16 1/2 Jun 7	24 1/4 Nov 5	Halliburton Oil Well Cementing	5	23 1/2	23 1/2	23 1/2	23 1/4	23 1/4	23 1/2	23 1/2	22 3/4 23 1/4	5,000	
12 1/4 Dec	16 1/4 May	12 Jan 3	14 1/4 May 19	Hall (W F) Printing Co.	5	13 1/2	14	14	14	14 1/4	14 1/4	14 1/4	14 1/4 14 1/4	1,500	
12 1/2 Dec	14 1/4 May	11 1/2 Jun 27	13 Mar 29	Hamilton Watch Co com.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2 12 1/2	1,200	
79 Mar	89 Jan	72 1/2 Jul 26	81 Jan 6	4% conv preferred	100	78	79	79	79	78 1/2	80	78 1/2	79	78 1/2 79	100
101 1/2 Feb	107 Jun	104 1/2 Apr 4	108 1/2 Nov 15	Hanna (M A) Co \$4.25 pfd.	No par	106	107 1/4	106	107 1/4	107 1/4	107 1/4	106 1/2	107 1/4	106 1/2 107 1/4	10
21 1/2 Feb	27 1/2 Jun	18 1/2 Nov 15	23 1/2 Jan 13	Harbison-Walk Refrac com.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2 19 1/2	2,100
146 1/2 July	150 1/2 Jan	142 May 12	149 Feb 4	6% preferred	100	144	145 1/2	144	145 1/2	144	145 1/2	144	145 1/2	144 145 1/2	600
20 1/2 Dec	34 1/4 May	20 1/2 Jan 3	25 Oct 13	Hart Schaffner & Marx	10	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	23 24	1,000
4 1/2 Dec	8 Jun	4 1/4 Jan 20	7 1/2 Nov 2	Hat Corp of America common	1	5 1/2	5 1/2	5	5	5	5 1/2	5 1/2	5 1/2	5 1/2 5 1/2	10
59 Dec	79 Jan	61 Jan 5	68 1/2 Oct 8	4 1/2% preferred	100	65 1/2	65 1/2	64 1/2	66	64 1/2	66	64 1/2	65 1/2	64 1/2 65 1/2	10
6 1/2 Feb	11 1/2 Jun	6 1/2 Jun 28	9 1/4 Oct 27	Hayes Industries Inc.	1	9	9	9	9	8 7/8	9	9	9 1/8	9 1/8 9 1/8	1,700
6 1/2 Feb	11 1/2 Jun	5 1/4 Jun 7	9 1/4 Jan 7	Hayes Mfg Corp.	2	6	6 1/2	6	6 1/2	6	6	6	6	6 6 1/4	4,200
20 Mar	26 1/2 Jan	19 1/2 Feb 3	24 1/4 Aug 1	Hazel-Atlas Glass Co.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2 24 1/4	3,100
20 1/2 Oct	27 1/4 July	20 1/4 Jan 13	25 1/2 Aug 9	Hecht Co common	15	23 1/2	23 1/2	23 1/2	24	23 1/2	24	24 1/4	24 1/4	24 1/4 25	500
78 Jan	91 Jun	84 Jan 17	94 1/2 Sep 8	3 1/4% preferred	100	94	94 1/2	94	94 1/2	94	94	94	94 1/2	94 1/2 94 1/2	60
29 1/2 Dec	42 Jan	30 Jan 3	36 1/2 Aug 19	Heinz (H J) Co common	25	34	35	34	34	34 1/2	34 1/2	34	34 1/2	34 34 1/2	400
95 1/2 Jan	103 May	98 1/4 Jan 14	105 Oct 10	3.65% preferred	100	103	104 1/2	103	104 1/2	103	104 1/2	104	104	104 104 1/2	20
22 1/2 Nov	24 1/4 Nov	23 1/4 Jan 4	31 1/4 Dec 2	Helme (G W) common	10	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/2	31 1/4 31 1/4	1,100
34 1/2 Dec	35 1/4 Oct	34 1/4 Jan 6	42 1/8 Oct 14	7% non-cum preferred	25	41	42	41	42	41 1/4	41 1/4	41 1/2	42	41 42	1,200
13 1/4 Dec	22 1/4 May	13 1/4 Jan 4	17 1/4 Aug 22	Hercules Motors	No par	16	16	15 1/2	16	16	16	15 1/2	16	15 1/2 16	1,200
41 1/4 Dec	57 1/4 Apr	40 Jun 1	51 Dec 1	Hercules Powder common	No par	48 1/2	48 1/2	46 1/2	48 1/2	49	49 1/2	50	50	50 50 1/2	3,900
120 1/2 Dec	128 1/2 Feb	122 1/2 Feb 15	131 Sep 16	5% preferred	100	124 1/2	125 1/2	124 1/2	125 1/2	124 1/2	125 1/2	124 1/2	125 1/2	125 1/2 125 1/2	6,400
25 1/4 Oct	30 1/4 Apr	26 1/4 Mar 1	40 Oct 5	Hershey Chocolate com.	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/4	38 1/2 39 1/2	2,000
		52 Nov 23	53 1/2 Nov 30	4 1/4% preferred series A	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	53	53	53 53	2,100
		51 1/4 Nov 23	51 1/2 Dec 2	4 1/2% preferred series B	50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2 51 1/2	2,100
17 Nov	27 1/4 Jan	11 1/2 Jun 16	15 May 2	Hewitt-Robins Inc.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2 15 1/2	600
17 1/2 Nov	28 1/4 May	14 1/2 Jun 14	21 1/2 Jan 26	Heyden Chemical Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2 16 1/2	11,800
78 Oct	86 1/2 Jun	77 Dec 1	84 1/2 Sep 1	3 1/2% preferred ser A	100	77 1/2	78	77 1/2	78	77 1/2	78	77 1/2	78	77 78	30
9 Dec	14 1/4 Jan	8 1/2 May 20	11 Nov 22	Hilton Hotels Corp.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2 10 1/2	5,600
		11 1/2 Jun 16	15 May 2	Hinde & Dauch Paper Co.	10	15	15	14 1/2	15	15	15 1/2	14 1/2	14 1/2	14 1/2 14 1/2	3,700
12 1/2 Dec	25 1/4 Jan	12 1/2 Jan 3	15 1/2 Sep 30	Hires Co (Charles E)	1	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	12 1/2	12 1/2 13	1,100
21 1/4 Dec	29 1/4 May	20 Jun 16	28 1/2 Oct 13	Holland Furnace Co.	5	28 1/2	28 1/2	28	28 1/2	27 1/2	28	28	28	28 28 1/2	4,000
9 1/2 Dec	16 1/4 May	8 1/2 Jun 29	15 1/2 Oct 20	Hollander (A) & Sons	5	14 1/4	14 1/4	13 1/2	14	13 1/2	14	13 1/2	13 1/2	13 1/2 14 1/4	1,800
15 1/4 Dec	30 1/4 Jun	16 1/2 Jun 20	22 1/2 Jan 21	Holly Sugar Corp.	10	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2	18 1/2 18 1/2	1,400
25 Dec	30 Oct	24 1/4 Mar 10	28 1/2 Sep 16	5% conv preferred	30	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2 27 1/2	600
29 1/2 Nov	42 1/2 Feb	34 1/4 Jan 3	50 1/2 Nov 1	Homestake Mining	12.50	45 1/2	45 1/2	45 1/2	46 1/4	45 1/2	46 1/4	45 1/2	46	45 1/2 46 1/2	9,200
24 Nov	35 1/4 Jun	24 Apr 29	31 Sep 28	Hooker Electrochemical Co. com.	5	28 1/2	28 1/2	27 1/4	28 1/2	28	29	29 1/2	30 1/2	30 1/2 31	2,700
99 Dec	103 Dec	100 Jun 1	110 Nov 23	\$4.50 2nd pfd ser A	No par	109 1/2	110 1/2	110	110	110	109 1/2	109 1/2	110	110 110	100
		94 1/2 Sep 8	99 May 3	\$4.25 preferred	No par	96	97	96 1/2	97	95 1/2	96 1/2	96	97	96 1/2 96 1/2	20
11 Dec	18 1/4 Jun	9 1/2 Jun 13	13 1/4 Nov 17	Houdaille-Hershey com.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2 12 1/2	2,400
29 1/4 Dec	46 1/2 Jan	30 Feb 11	35 1/2 Nov 2	\$2.25 conv preferred	50	33 1/2	33 1/2	33 1/2	34	33	34	34	34	33 33 1/2	1,100
27 Nov	34 1/4 Jun	28 1/2 Jan 6	41 1/2 Nov 29	Household Finance com.	No par	40 1/2	41	40 1/2	41	41 1/2	41 1/2	41	41 1/2	41 1/2 41 1/2	1,300
81 Oct	94 1/4 Jun	86 1/4 Jan 6	98 Nov 25	3 1/4% preferred	100	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2 98	70
38 Mar	49 Oct	42 1/2 Jun 20	48 1/4 May 4	Houston Light & Power	No par	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2 48 1/2	1,600
20 1/2 Feb	38 1/4 Jun	29 1/2 Feb 7	44 1/2 Oct 19	Houston Oil of Texas v t c	25	38 1/4	39 1/4	38 1/4	39 1/4	39	39 1/4	39 1/4	40 1/4	40 1/4 40 1/4	3,900
14 Dec	23 Jun	12 1/2 Jun 14	16 Oct 26	Howard Stores Corp.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2 15	400
33 Jan	47 Jun	31 1/2 Jun 28	46 1/2 Jan 20	Howe Sound Co.	100	40	41	40	40	40	40 1/2	40 1/2	41 1/4	40 1/4 40 1/4	1,200
3 1/2 Sep	8 1/2 Dec	4 1/2 Jun 7	11 1/2 Oct 19	Hudson & Manhattan common	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2 10 1/2	5,400
8 1/2 Sep	14 1/4 May	8 1/4 Jun 29	17 1/2 Oct 19	5% non-cum preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2 16 1/2	1,100
34 1/2 Jan	50 Nov	33 1/2 Jun 7	47 1/4 Jan 7	Hudson Bay Min & Sm Ltd.	No par	40	40 1/2	40	40 1/2	40 1/2	41 1/4	40 1/2	41 1/4	41 1/4 41 1/4	2,300
12 1/2 Dec	22 1/4 Jun	9 Feb 26	14 1/2 Oct 13	Hudson Motor Car	12.50	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2 13 1/2	16,500
10 1/2 Dec	19 Apr	8 1/2 Nov 30	11 1/2 Jan 7	Hunt Foods Inc.	6.66 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 17 1/2	3,800
2 Dec	5 May	1 1/2 May 23	2 1/4 Jan 6	Hupp Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 17 1/2	2,400
12 1/4 Dec	14 1/4 Jun	10 1/4 Jun 6	17 Oct 15	Hussman Refrigerator Co.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2 16 1/2	1,300

Range for Previous Year 1948				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Saturday Nov. 26	Monday Nov. 28	LOW AND HIGH SALE PRICES		Thursday Dec. 1	Friday Dec. 2	Sales for the Week	
Lowest	Highest	Lowest	Highest	Tuesday Nov. 29	Wednesday Nov. 30				\$ per share	\$ per share				
\$ per share	\$ per share	\$ per share	\$ per share			Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
I														
30 1/4 Apr	35 1/4 Jun	31 1/4 Jun 7	36 1/2 Oct 11	Idaho Power Co.	20		35 1/2	35 1/2	35 1/2	35 1/2	36	36 1/2	35 1/2 36	4,200
27 1/2 Mar	42 1/2 Jul	22 1/2 Feb 24	34 1/4 Dec 2	Illinois Central RR Co common	100		29 1/2	30	30	30 1/2	31 1/2	32 1/2	31 1/2 32 1/2	40,500
62 1/2 Feb	90 Jul	73 Jun 13	89 1/4 Oct 8	6% non-cum conv pfd ser A	100		86 1/2	88	86 1/2	88	88	88 1/2	88 88 1/2	100
95 Sep	97 1/4 May	95 Jun 29	96 Jan 4	Leased lines 4%	100		94	97	94	97	94	97	94 97	1,950
24 Jan	37 1/2 Jul	20 Jun 13	30 1/2 Dec 2	RR stock cfs series A	100		27	28	27 1/2	28	28 1/2	29	30 1/2 30 1/2	3,100
26 1/4 Aug	30 May	25 1/4 Jan 4	37 1/2 Nov 23	Illinois Power Co common	No par		36 1/2	36 1/2	36 1/4	36 1/2	36	36 1/2	36 1/4 36 1/2	600
		51 1/2 Jun 28	55 1/2 Nov 14	4.70% preferred	50		54 1/2	55 1/2	54 1/2	55 1/2	55	55 1/2	55 55 1/2	1,400
9 1/4 Feb	12 1/4 Jun	7 1/2 Sep 12	10 1/4 Jan 7	Illinois Terminal RR Co.	5		9 1/4	9 1/4	9	9 1/2	9	9 1/2	9 1/2 9 1/2	3,600
20 1/2 Nov	25 1/4 Jun	21 1/4 Jan 25	29 1/4 Nov 25	Indianapolis Power & Light	No par		29 1/2	29 1/2	29 3/4	29 3/4	29 3/4	29 3/4	29 1/2 29 3/4	900
7 1/2 Nov	15 1/4 Jan	4 Jun 3	8 1/4 Jan 10	Industria Electrica De Mex, S. A.	1		7	7	7	7 1/4	7 1/4	7 1/4	7 1/4 7 1/4	3,100
38 1/2 Dec	56 Jun	33 1/4 Mar 4	50 1/4 Nov 4	Industrial Rayon	No par		48	48	47 3/4	48	48 1/4	48 1/4	48 3/4 48 3/4	2,100
58 1/2 Nov	76 1/4 Jun	55 Jun 7	72 1/2 Oct 27	Ingersoll-Rand common	No par		66	66 1/2	65 1/2	66 1/2	66	66 1/2	67 1/4 68	8,600
150 Feb	160 Jun	155 Jan 11	165 Apr 25	6% preferred	100		161	164	161	164	158	164	160 164	3,000
34 1/4 Mar	47 1/4 Nov	30 May 31	41 1/4 Jan 8	Inland Steel Co.	No par		37 1/4	37 1/4	36 1/4	37 1/4	35 1/2	35 1/2	36 3/4 37 3/4	700
15 1/2 Feb	21 1/4 May	11 1/4 Jan 14	18 1/4 Jan 8	Inspiration Consol Copper	20		13 1/4	13 1/4	13 1/4	13 1/4	x13	13	13 1/4 13 1/4	4,300
6 1/2 Feb	8 1/4 May	8 Jan 3	9 1/4 Oct 19	Insuranshares Cdfs Inc.	1		9 1/4	9 1/4	9 1/4	9 1/2	9 1/2	9 3/4	9 1/2 9 3/4	100
13 Dec	23 1/4 May	12 Apr 30	18 1/2 Dec 2	Interchemical Corp common	5		17 1/4	17 1/4	17 1/2	17 1/2	17 1/4	17 1/4	17 1/4 17 1/2	160
88 Dec	103 Jan	86 1/2 Jan 11	93 1/2 Oct 21	4 1/2% preferred	100		93	93	93	93 1/4	93	93	93 1/4 93 1/4	1,600
1 1/2 Dec	3 1/4 May	1 Jun 8	2 1/4 Jan 8	Intercontinental Rubber	No par		1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4 1 1/4	3,600
11 1/2 Feb	16 1/4 May	9 1/2 Jun 29	13 1/4 Jan 7	Interlake Iron	No par		11 1/4	11 1/4	11 1/2	11 1/2	11 1/4	11 1/4	11 1/2 11 1/4	1,800
125 1/2 Feb	150 Dec	145 1/2 Jan 3	200 Nov 2	Int'l Business Machine	No par		194	197	194 1/2	194 1/2	192 1/2	193 7/8	193 194	17,200
26 1/2 Dec	x34 1/4 Jun	22 1/4 Jan 1	28 1/2 Oct 27	Int'l Harvester common	No par		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2 28	570
160 Oct	174 1/2 Jun	164 1/2 Jan 3	180 1/4 Sep 8	7% preferred	100		177 1/2	177 1/2	177 1/2	177 1/2	177 1/2	177 1/2	177 1/2 178	61,100
5 1/2 Nov	9 1/4 Jun	5 1/2 Feb 24	9 1/2 Nov 30	Int'l Hydro-Electric Sys class A	25		8 1/4	8 3/4	8 1/4	8 1/4	9 1/4	9 1/4	8 1/4 9 1/4	4,300
23 1/2 Feb	38 1/4 Jun	24 Jan 14	34 1/4 Oct 19	Int'l Minerals & Chemical com	5		32 1/2	32 1/2	32	32 1/2	32 1/2	32 3/4	32 32 3/4	500
71 Dec	93 May	73 Jan 7	86 1/2 Oct 28	4% preferred	100		81	84	80 1/4	82 1/4	82 1/2	82 1/2	82 1/2 83 1/2	8,500
3 1/4 Mar	5 1/4 May	3 1/4 Feb 26	5 1/2 Dec 2	International Mining Corp.	1		5 1/4	5 1/4	4 7/8	4 7/8	5	5 1/4	5 1/4 5 1/4	22,000
135 Jan	139 1/2 Oct	25 1/4 Jan 14	31 1/4 Jan 7	Int'l Nickel of Canada com	No par		27 1/2	27 1/2	27	27 1/2	26 3/4	27 1/2	27 27 1/2	90
42 1/2 Mar	139 1/2 Jun	134 1/2 Nov 22	143 Feb 8	Preferred	100		134 1/2	135 1/2	134 1/2	135	135 1/4	135 1/4	135 135	30,400
86 Feb	94 Jan	41 1/4 Jan 13	68 Dec 2	International Paper Co com	15		63 1/2	64 1/2	63 1/2	64 1/2	64 1/2	65 1/2	65 1/2 67 1/4	900
6 1/2 Dec	14 May	94 Jan 5	103 1/2 Nov 23	Int'l Rys of Cent Amer com	No par		102	104	103 1/2	103 1/2	102 1/2	103 1/2	102 1/2 103 1/2	2,500
65 Dec	107 1/4 Jun	43 Nov 15	71 Feb 9	5% preferred	100		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2 4 1/2	400
62 1/2 Jan	64 Jun	50 Jun 20	61 Feb 17	International Salt	No par		45	45	44 1/2	45	44 1/2	44 1/2	43 1/2 44	500
39 1/2 Nov	45 Jan	41 Jan 5	46 1/2 Oct 28	International Shoe	No par		58 1/4	58 1/4	58 1/4	58 1/4	57 1/2	58 1/2	57 1/2 58 1/2	900
43 Mar	65 1/4 Jun	38 1/4 Jan 14	57 1/4 Jan 13	International Silver common	25		49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2 49 1/2	300
30 Mar	35 Mar	30 1/4 Aug 8	34 Jan 27	7% preferred	25		33 1/4	33 1/4	33 1/4	33 1/4	32 1/4	33	33 33	36,100
8 1/2 Nov	16 1/2 Jun	7 1/4 Jan 13	11 1/4 Apr 4	International Teleg & Teleg	No par		8 1/2	8 1/2	8 1/4	8 1/2	8 1/4	8 1/4	8 1/4 8 1/4	5,400
8 1/2 Nov	16 1/2 Jun	7 1/4 Jan 13	11 1/4 Apr 4	Foreign share cdfs	No par		8 1/2	8 1/2	8 1/4	8 1/2	8 1/4	8 1/4	8 1/4 8 1/4	5,300
		14 Jun 28	18 1/4 Nov 26	International Utilities Corp	5		18	18 1/4	18	18 1/4	17 1/2	18	17 1/2 18 1/4	2,200
17 1/2 Mar	26 1/4 May	18 1/2 Feb 17	23 Aug 10	Interstate Dept Stores	No par		20	20 1/2	20	20 1/2	19 3/4	19 3/4	20 20 1/2	100
32 1/2 Mar	35 1/4 Jun	24 Jan 3	34 Nov 1	Intertype Corp	No par		32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	31 1/2 32 1/2	2,600
29 Nov	39 1/4 May	24 Jun 14	32 Jan 21	Island Creek Coal common	50c		28	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2 29	70
137 1/2 Jan	145 May	136 1/2 Aug 12	148 Feb 2	\$6 preferred	1		142	142 1/2	142 1/2	142 1/2	143	143	142 1/2 145	

NEW YORK STOCK RECORD

Range for Previous Year 1948				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES											
Lowest		Highest		Lowest		Highest			Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Sales for the Week						
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares						
42½	Feb	60½	Oct	40	Jun 6	56½	Jan 12	Kennecott Copper_____	No par	50¼	51	x49¼	50	49	49½	24,800					
4½	Nov	51	Apr	39	Jun 20	48½	Nov 5	Kern County Land Co_____	5	46	46	46	46½	46	46	1,000					
12½	Dec	16½	Oct	11½	Feb 25	16½	Nov 9	Keystone Steel & Wire Co_____	No par	16	16	x15½	15½	15½	15½	2,300					
19	Feb	24	May	17½	Jun 15	25½	Dec 2	Kimberly-Clark Corp com_____	No par	24	24	23½	24½	23½	24½	4,700					
92	Oct	104½	July	90	Jun 14	105	Dec 2	4% conv 2nd preferred_____	100	x102½	103	x102	103	103	104	490					
11½	Feb	14½	Jun	10½	Jun 14	x14½	Sep 7	Kinney (G R) Co common_____	1	x14	14¾	x14	14¾	x14¾	14¾	100					
63	Mar	75	Jan	62	Mar 18	72	Sep 22	\$5 prior preferred_____	No par	71	72	x71	72½	71½	71	80					
29¼	Dec	37½	Oct	25½	Jun 20	31¼	Jan 7	Koppers Co Inc common_____	10	28¾	28¾	28¾	28¾	27¾	28	5,200					
89	Nov	95½	July	90½	Aug 11	98	Jan 26	4% preferred_____	100	x95½	96½	x95½	96½	95½	96	320					
32	Feb	39½	Jun	x35½	Feb 16	42½	Aug 17	Kresge (S S) Co_____	10	x40½	40½	40½	40½	40½	40½	3,400					
45½	Feb	58½	July	48½	Feb 14	60	Nov 30	Kress (S H) & Co_____	No par	x59	59¾	59¾	59¾	59¾	60	2,400					
40¼	Nov	49	Oct	43	Jan 3	59½	Nov 4	Kroger Co (The)_____	No par	56½	56½	57½	57½	57	57	1,700					

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4 1/4	Feb	6 1/2	May	4 1/4	Jan 5	8	Oct 26	Laclede Gas Light Co	4	7 1/4	7 1/2	7 1/4	7 3/4	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	28,700
4 1/4	Dec	12	Apr	3 1/2	Jun 10	6	Jan 21	La Consolid 6% pfd	75 Pesos Mex	x3 1/2	3 1/2	x3 1/2	3 1/2	x3 1/2	3 1/2	x3 1/2	3 1/2	x3 1/2	3 1/2	x3 1/2	3 1/2	600
17	Dec	24	Mar	17 1/2	Jan 4	22 1/2	May 6	Lambert Co (The)	No par	21	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400
9 1/4	Mar	14 1/4	May	9 1/4	Jun 14	11 1/4	Sep 14	Lane Bryant common	No par	x10 1/4	10 1/2	10 1/4	10 1/4	10 1/4	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,000
42	Oct	53 1/2	May	43	Jan 7	47	Oct 19	4 1/2% preferred	50	x45 1/2	47	x45 1/2	47	x45 1/2	47	x45 1/2	47	x45 1/2	47	x45 1/2	47	700
25 1/2	Aug	29 1/2	May	19 1/2	Jun 14	26 1/2	Jan 19	Lane-Weiss Co	1	x22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200
25	Mar	47	May	37	Jan 4	43 1/2	Oct 19	Lee Rubber & Tire	5	40 1/4	40 1/4	40	40	40	40	40	40	40 1/4	40 1/4	40 1/4	40 1/4	2,900
21 1/2	Dec	26 1/2	May	16 1/2	Jun 29	22 1/2	Jan 6	Lees (James) & Sons Co com	3	18	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10
90	Dec	99	Jun	90 1/2	Jun 20	98	May 24	3.85% cumulative preferred	100	x94	96	x94	96	x94	96	x94	96	x94	96	x94	96	4,500
10	Feb	13 1/2	May	6 1/2	Jun 3	11 1/2	Jan 10	Lehigh Coal & Navigation Co	10	7 1/2	7 3/4	7 1/2	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	2,800
30 1/2	Mar	39	Dec	33 1/2	Jun 13	46 1/4	Nov 19	Lehigh Portland Cement	25	x45 1/4	46 1/4	45 1/4	46	45 1/2	45 1/4	45 1/2	45 1/4	45 1/2	45 1/4	45 1/2	45 1/4	15,200
4 1/2	Mar	8 1/2	Jun	3 1/2	Jun 13	5 1/2	Jan 7	Lehigh Valley RR	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,100
17 1/2	Jan	4 1/4	July	1 1/2	Jun 3	3	Jan 8	Lehigh Valley Coal com	1	2	2 1/2	2	2	2	2	2	2	2	2	2	2	1,400
19 1/2	Mar	26 1/2	Jun	15	Jun 13	24 1/2	Jan 12	\$3 non-cum 1st preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200	
5 1/2	Jan	10 1/2	May	4 1/2	Jun 15	5 1/2	Jan 12	50c non-cum 2nd pfd	No par	x5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,800
41 1/2	Feb	56	May	x41 1/2	Jun 15	55 1/4	Dec 2	Lehman Corp (The)	1	53 1/2	53 1/2	52 3/4	53 1/4	53	53 1/2	53 1/2	54	54	54	54	54	2,200
8 1/2	Dec	12	May	8 1/2	Feb 21	11 1/2	May 16	Lehn & Pink Products	5	x10 1/2	11	x10 1/4	10 1/2	10	10 1/4	10	10 1/4	10	10 1/4	10	10 1/4	3,100
16 1/2	Feb	26 1/2	Jun	20 1/2	Feb 25	26 1/2	Sep 28	Lerner Stores Corp	No par	23 1/2	23 1/4	23 1/2	23 1/2	23	23	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,300
43 1/2	Dec	56 1/2	Jun	44 1/2	Jan 4	60 1/2	Nov 16	Libbey Owens Ford Glass	No par	57 1/2	57 1/4	57 1/2	57 1/4	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	6,500
8	Nov	10 1/2	Apr	6 1/2	Jun 14	8 1/2	Mar 30	Libby McNeill & Libby	7	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,400
31 1/2	Mar	38 1/2	Jan	34 1/2	Jun 14	37 1/2	July 27	Life Savers Corp	5	x35 1/2	36	36	36	x35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,900
82	Mar	91	Jan	72 1/2	Apr 13	91 1/2	Oct 13	Liggett & Myers Tobacco com	25	85 1/2	86	85 1/2	85 3/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	480
157	Oct	174 1/2	Mar	170	Feb 14	186	Sep 12	7% preferred	100	x179	180	x179	180	x179	179	179	179	180	180	180	181	100
33	Nov	47	May	33	Jun 15	45 1/4	Nov 23	Lily Tulp Oup Corp	No par	x43 1/4	45 1/4	x43 1/4	45 1/4	x43 1/4	45 1/2	x43 1/4	45 1/2	x43 1/4	45 1/2	x43 1/4	45 1/2	7,600
8 1/4	Nov	13 1/2	Jun	x6 1/2	Jun 13	10 1/4	Jan 7	Lima-Hamilton Corp	5	7 1/2	7 3/4	7 1/2	7 3/4	x7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	600
55 1/4	Mar	70 1/4	May	52 1/2	Jun 17	66 1/2	Jan 10	Link Belt Co	No par	x61	62 1/4	x61	61 1/2	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	20,000
15 1/2	Dec	23 1/2	Jan	13 1/2	Jun 14	17	Jan 7	Lion Oil Co	No par	x30 1/2	30 1/2	x30 1/2	30 1/2	30 1/4	30 1/4	29 3/4	31 1/4	29 3/4	30	29 3/4	30	3,000
68 1/4	Dec	85	Jun	65 1/2	Jun 14	78	Jan 27	Liquid Carbonic Corp com	No par	x14 1/2	14 1/2	x14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	300
13 1/2	Jan	24 1/2	Jun	16 1/2	Feb 5	23 1/2	Oct 26	3 1/2% conv preferred	100	x69 1/4	70	x69 1/4	71	x69 1/4	71	69 1/4	69 1/2	69 1/4	69 1/4	69 1/4	69 1/4	9,200
14 1/2	Dec	20 1/2	May	14 1/2	Jan 3	18 1/2	Aug 5	Lockheed Aircraft Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	19,100
57 1/2	Feb	68 1/2	Jun	x60	Jun 8	72 1/2	Oct 25	Loew's Inc	No par	16 1/2	16 1/2	16 1/2	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,100
x18	Nov	30 1/2	July	15 1/2	Jun 6	25 1/2	Oct 20	Lone Star Cement Corp	No par	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	1,500
138	Nov	158	Jun	153	Jan 28	169 1/2	Nov 26	Long Bell Lumber (Md) A	No par	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/4	21	21 1/4	21 1/4	21 1/2	21 1/4	21 1/2	6,200
23	Nov	25	Nov	23 1/2	Jan 4	30 1/2	Aug 29	Lorillard (P) Co common	10	26	26	25 1/2	26 1/2	24 1/2	25	25	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	40
37	Dec	50	May	31 1/2	May 31	41 1/2	Jan 11	7% preferred	100	x168 1/2	169 1/2	x168 1/2	169 1/2	x166 1/2	166 1/2	x166 1/2	169	167	167	x167 1/2	168 1/2	5,700
20	Feb	35 1/2	May	20 1/2	Jun 14	25 1/2	Sep 14	Louisville Gas & Elec Co (Ky) No par	50	30 3/4	30 3/4	30 3/4	30 3/4	30 1/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	9,800
91	Dec	98 1/2	July	95	Jan 14	100	Oct 20	Louisville & Nashville	50	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,500
17	Nov	24 1/2	Jan	15	Jun 13	21 1/2	Mar 30	Lowenstein (M) & Sons Inc com	1	x23 1/2	23 1/2	x23 1/2	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100
								4 1/4% pfd series A	100	x98 1/2	100	x98 1/2	100	x98 1/2	100	x98 1/2	100	x98 1/2	100	x98 1/2	100	1,300
								Lukens Steel Co	10	18 1/2	18 1/2	18 1/2	18 1/4	18	18 1/4	18	18 1/2	18	18 1/2	18	18 1/4	18 1/4

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x35 1/4	Dec	40	Jan	31 1/2	Apr 30	37 1/2	Oct 27	M & M Wood Working Co	5	12	12	12 1/2	12 1/2	11 3/4	12	12
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NEW YORK STOCK RECORD

Range for Previous Year 1948				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
42% Feb	73% Jun	38% Jun 14	84% Jan 6	Mission Corp	10	49 1/2 49 1/2	47 1/2 48	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	3,100	
4 Feb	9% July	3 1/2 Jun 13	10% Oct 20	Mission Development Co	5	9 1/2 10	9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	3,700	
13 1/2 Feb	34 July	15% Jun 14	26% Mar 30	Mo-Kan-Texas RR com	No par	3 1/2 4	3 1/2 4	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 4	3 1/2 4	3 1/2 4	3 1/2 4	3 1/2 4	3 1/2 4	6,400	
133 1/2 Dec	44 Jan	25 Jun 6	35% Aug 16	7% preferred series A	100	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	21,300	
9 Feb	15% Jun	9 Jun 13	12% Nov 12	Missouri Pacific RR 5% con pfd. 100	100	3 1/2 4	3 1/2 4	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 4	3 1/2 4	3 1/2 4	3 1/2 4	3 1/2 4	3 1/2 4	5,300	
22% Dec	29% July	21% Jan 4	26 1/2 Nov 7	Mohawk Carpet Mills	20	32 32	31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	700	
48% Nov	61% May	45% Jan 4	56 Aug 17	Mojud Hosley Co Inc	1.28	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	600	
99% Dec	122 May	101% Jun 14	112 Aug 16	Monarch Machine Tool	No par	25 25 1/2	25 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,200	
105% Mar	112% Apr	103% Jun 16	112% Dec 2	Monsanto Chemical Co com	5	53 53 1/2	53 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	8,700	
9% Dec	10% Oct	10 Jan 4	13% Oct 13	\$3.25 conv pfd series A	No par	109 109	107 1/2 110	107 1/2 112	108 112	109 112	109 112	109 112	109 112	109 112	109 112	160	
47% Mar	65 May	47% Jun 13	59% Mar 29	\$4 conv pfd series B	No par	112 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	400	
10 Dec	17% May	10% Jan 3	13% Apr 6	Montana-Dakota Utilities Co	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,000	
20 Nov	27 Jan	16% Jun 29	23 Jan 7	Montgomery Ward & Co	No par	53 53 1/2	52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	18,700	
11% Jan	21% Dec	14 Jun 6	25% Oct 15	Moore-McCormack Lines	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,700	
20% Jan	29% May	16% Jun 6	26 1/2 Jan 7	Morrell (John) & Co	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	400	
19 Dec	28 May	15% Jun 14	26 1/2 Nov 9	Motorola Inc	5	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	5,200	
15% Dec	24 Jun	11% Jun 1	17% Jan 8	Motor Products Corp	No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,100	
13% Nov	16% Oct	9% Nov 28	11 Jan 7	Motor Wheel Corp	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,200	
10 Dec	14% Oct	9% Nov 28	11 Jan 7	Mueller Brass Co	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,000	
33% Feb	48 May	38% Feb 17	49 1/2 Nov 26	Mullins Mfg Corp	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	7,000	
107% Jan	112 Jun	108% Oct 19	112% Mar 17	Munsingwear Inc	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,400	
12% Jan	17 Jan	10 Jun 14	15 1/2 Dec 2	Murphy Co (G C) common	1	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	1,700	
34 Dec	43 Jun	30% Mar 22	39 Oct 11	4% preferred	100	110 1/2 110 1/2	110 1/2 110 1/2	109 1/2 110 1/2	109 1/2 110 1/2	109 1/2 110 1/2	109 1/2 110 1/2	109 1/2 110 1/2	109 1/2 110 1/2	109 1/2 110 1/2	109 1/2 110 1/2	140	
50 Dec	55 Jan	41 July 1	51 Jan 8	Murray Corp of America com	10	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14,900	
				4% preferred	50	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	100	
				Myers (F E) & Bros	No par	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	300	
N																	
14% Mar	31% Jun	10% Jun 14	17 Dec 2	Nash-Kelvinator Corp	5	16 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	37,500	
20 Feb	32% Sep	22 Jun 13	30 Nov 30	Nashville Chatt & St Louis	100	26 1/2 28	27 1/2 28	28 1/2 29	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	1,500	
18 Dec	28 Jan	17% Jun 14	23% Apr 11	National Acm Co	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,800	
4% Sep	10% May	5 Jan 3	9% Apr 4	National Airlines	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	5,200	
8% Feb	13% July	9 Jun 13	16 1/2 Nov 18	National Automotive Fibres Inc	1	16 16 1/2	16 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	10,300	
9% Nov	17% Mar	10% Jun 13	13% Apr 4	National Aviation Corp	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	600	
29 Mar	48 July	28 Jun 14	41 Aug 28	National Battery Co	4	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2					

NEW YORK STOCK RECORD

Range for Previous Year 1948				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
P														
11 1/4 Feb	18 1/2 May	11 1/4 Mar 29	14 Jan 7	Pacific Amer Fisheries Inc.	5		*13 13 1/2	13 13	*13 13 1/2	13 13	*12 3/4 13	13 13	500	
8 1/2 Dec	15 May	7 1/4 Nov 18	10 1/4 Jan 18	Pacific Coast Co common	10		*8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 8 1/2	8 1/2 8 1/2	150	
60 1/2 Sep	73 Apr	51 Sep 1	71 Apr 4	1st preferred non-cum	No par		*54 1/2 56 1/2	54 1/2 56 1/2	*54 1/2 56 1/2	54 1/2 56 1/2	56 56	56 56	250	
34 1/2 Feb	43 1/2 May	29 Aug 16	40 Jan 17	2nd preferred non-cum	No par		34 34	*33 1/2 34 1/2	33 1/2 34 1/2	34 34	33 1/2 33 1/2	33 1/2 34	260	
15 1/2 Mar	21 1/2 Jun	18 Feb 24	21 1/2 Nov 25	Pacific Finance Corp of Calif	10		20 1/2 20 1/2	20 1/2 21	*20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 21	1,300	
29 1/2 Nov	36 1/2 Jan	30% Jan 3	34 Sep 13	Pacific Gas & Electric	28		32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33	32 1/2 33 1/2	32 1/2 33	32 1/2 33	8,000	
47 1/2 Mar	55 1/2 July	50 Jun 6	54 Jan 6	Pacific Lighting Corp	No par		*50 1/2 51	50 1/2 51	50 1/2 51	50 1/2 51 1/2	50 1/2 50 1/2	50 1/2 50 1/2	4,600	
29 1/2 Dec	44 1/2 July	27% Jun 14	34% July 20	Pacific Mills	No par		29 1/2 29 1/2	29 1/2 29 1/2	*29 1/2 29	29 1/2 29	29 1/2 29 1/2	29 1/2 29 1/2	2,100	
89 Dec	104 1/2 Jun	89 Feb 7	103 1/2 Sep 8	Pacific Telep & Telag common	100		*102 1/2 103	103 103	*102 1/2 103	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 103	330	
130 Nov	147 Mar	135 Jan 5	147 1/2 Sep 22	6% preferred	100		*142 1/2 143 1/2	142 1/2 143 1/2	143 1/2 143 1/2	143 143 1/2	142 1/2 142 1/2	143 1/2 143 1/2	140	
3 1/2 Dec	6 1/2 Apr	2 1/2 Jun 1	4 1/2 Jan 8	Pacific Tin Consolidated Corp	1		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3,100	
39 1/2 Nov	62 1/2 May	29 1/2 Jun 13	44 Oct 13	Pacific Western Oil Corp	10		*39 1/2 40 1/2	39 1/2 39 1/2	*39 39 1/2	38 1/2 39 1/2	*38 1/2 39 1/2	39 1/2 39 1/2	500	
4 Dec	5 1/2 May	3 1/2 Jun 13	4 1/2 Jan 8	Packard Motor Car	No par		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	16,000	
8 1/2 Nov	11 1/2 May	8 Jan 3	10 1/2 Apr 6	Pan American Airways Corp	2 1/2		8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	19,700	
13 1/2 Mar	21 1/2 Jun	12 Jun 10	22 Oct 20	Pan-American Petrol & Transp	5		*19 1/2 20 1/2	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	*19 1/2 20	19 1/2 20	300	
46 Feb	66 Oct	49 1/2 Jan 8	72 Nov 25	Panhandle East Pipe L com	No par		70 1/2 70 1/2	70 1/2 71 1/2	71 71	70 1/2 71	70 1/2 71	70 1/2 71 1/2	3,800	
92 Oct	100 May	95 1/2 Jun 23	103 1/2 Nov 23	4% preferred	100		*103 104 1/2	*103 104 1/2	*103 104 1/2	*103 104 1/2	*103 104 1/2	*103 104 1/2	---	
6 1/2 Feb	11 1/2 Jun	5 1/2 Jun 13	8 1/2 Apr 10	Panhandle Prod & Refining	1		5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	10,700	
18 1/2 Dec	28 May	15 1/2 Jun 14	30 Jan 7	Paraffine Cos Inc com	No par		*18 1/2 19	18 1/2 19	*18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	x18 1/2 18 1/2	2,200	
97 Jan	105 Jun	102 Nov 19	104 1/2 Jan 7	4% convertible preferred	100		*102 103	*102 103	*102 103	*102 103	*102 103	102 1/2 102 1/2	10	
18 1/2 Feb	26 1/2 May	18 1/2 Jun 14	24 1/2 Feb 3	Paramount Pictures Inc	1		21 1/2 21 1/2	20 1/2 21 1/2	x20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21 1/2	37,700	
34 1/2 Feb	51 May	37 Aug 4	47 1/2 Oct 17	When issued	1		*17 1/2 18	*17 1/2 18	*17 1/2 18	*17 1/2 18	*17 1/2 18	18 18	300	
2 Mar	3 1/2 May	1 1/2 Jun 9	2 1/2 Feb 28	Park & Tilford Inc	1		44 46 1/2	*43 45	43 1/2 45	*43 45	*43 45	44 46	100	
23 1/2 Dec	33 1/2 Jan	24 1/2 Jan 3	35 1/2 Dec 2	Park Utah Consolidated Mines	1		2 2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	2,600	
24 1/2 Nov	30 1/2 Jun	23 1/2 Mar 2	27 Nov 10	Parke Davis & Co	No par		34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 35 1/2	8,400	
6 1/4 Mar	10 May	x6 Jun 15	7 1/2 Jan 7	Parker Rust Proof Co	2.50		*26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	600	
9 Feb	16 1/2 Jun	9 Nov 21	14 1/2 Jan 18	Parmales Transportation	No par		7 1/2 7 1/2	7 7	7 7	*7 7 1/2	*7 7 1/2	7 1/2 7 1/2	1,500	
---	---	5 1/2 Aug 31	8 Jan 4	Patino Mines & Enterprises	3		9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	x9 1/2 9 1/2	9 1/2 9 1/2	2,900	
27 Dec	37 Jan	27 Jan 21	36 1/2 Nov 21	Peabody Coal Co common	5		6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	*6 1/2 6 1/2	6 1/2 6 1/2	600	
38 1/2 Feb	49 1/2 Jun	42 1/2 Jan 3	54 1/2 Sep 16	5% conv prior preferred	25		16 1/2 16 1/2	*16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	*16 1/2 16 1/2	16 1/2 16 1/2	1,500	
9 1/2 Dec	15 1/2 Jan	7 1/2 Jan 14	10 1/2 Feb 3	Pennick & Ford	No par		34 35 1/2	*34 34 1/2	34 34 1/2	*34 35	34 35	34 34	1,000	
15 1/2 Feb	21 1/2 Nov	17 1/2 Feb 8	24 1/2 Nov 21	Penn (J) C Co	No par		53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 54	6,800	
27 Dec	34 1/2 May	23 1/2 Jun 6	32 1/2 Nov 17	Penn Coal & Coke Corp	10		8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	300	
109 1/2 Oct	112 Jan	106 Jun 18	111 Mar 1	Penn-Dixie Cement Co	7		23 1/2 23 1/2	23 1/2 23 1/2	x22 1/2 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	3,900	
16 1/2 Dec	20 1/2 July	16 1/2 Jun 29	22 1/2 Dec 2	Penn Glass Sand Corp com	No par		*33 34	*32 32	32 32	*31 32	31 31	32 32	300	
16 1/2 Dec	22 1/2 May	13 1/2 Nov 17	17 1/2 Jan 7	5% preferred	100		*108 110	*108 110	*108 110	109 1/2 109 1/2	*108 110 1/2	*108 110 1/2	10	
35 1/2 Dec	48 Apr	32 Jun 13	45 1/2 Nov 16	Penn Power & Light Co	No par		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22 1/2	20,500	
103 Feb	120 Apr	104 Mar 28	113 1/2 Nov 4	Pennsylvania RR	50		13 1/2 14	13 1/2 13 1/2	13 1/2 14	13 1/2 14	13 1/2 14	14 14 1/2	49,300	
28 Dec	45% Jan	29 Jan 3	36 May 16	Pennsylvania Salt Mfg Co com	10		44 1/2 45	x44 1/2 44 1/2	*44 1/2 44 1/2	44 1/2 44 1/2	*43 1/2 44 1/2	44 1/2 44 1/2	400	
86% Feb	99 Oct	96 1/2 Feb 9	122 1/2 Nov 25	3 1/2% conv series A pfd	100		*110 1/2 112 1/2	*111 112 1/2	*111 112 1/2	*111 112	111 111	*110 112	100	
9 1/2 Nov	20 1/2 May	7 1/4 May 31	12 1/2 Oct 20	Peoples Drug Stores Inc	5		*36 37 1/2	*36 37 1/2	*36 37 1/2	37 37	37 37	37 37	100	
7 1/2 Nov	24 1/2 Jan	8 Nov 29	17 Apr 11	Peoples Gas Light & Coke	100		122 122	121 121 1/2	119 1/2 120 1/2	120 1/2 121	121 121 1/2	121 1/2 121 1/2	14,900	
22 Dec	30 1/2 Jan	21 Mar 11	32 1/2 Nov 22	Peoria & Eastern Ry Co	100		*10 1/2 11 1/2	*10 1/2 11 1/2	*10 1/2 11 1/2	*10 1/2 11	11 11 1/2	11 1/2 11 1/2	300	
98 1/2 Oct	104 May	102 Jan 5	106 1/2 Sep 28	Pepsi-Cola Co	33 1/2		8 1/2 8 1/2	8 1/2 8 1/2	x8 8 1/2	8 8 1/2	8 8 1/2	8 1/2 8 1/2	33,100	
9 1/2 Feb	17 1/2 Jun	9 1/2 Jan 14	13 1/2 Nov 3	Pet Milk Co common	No par		*31 1/2 32 1/2	*31 1/2 32 1/2	30 1/2 31	31 31	31 1/2 31 1/2	*33 34	700	
14 1/2 Feb														

NEW YORK STOCK RECORD

Range for Previous Year 1948				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday Nov. 26	Monday Nov. 28	Tuesday Nov. 29	Wednesday Nov. 30	Thursday Dec. 1	Friday Dec. 2	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
10 Dec	15% May	10% Jan 3	13% Apr 16	10% Jan 3	13% Apr 16	Real Silk Hosiery Mills com.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200	
11% Dec	18 May	15% Nov 21	23% Jan 25	15% Nov 21	23% Jan 25	Reed Roller Bit Co.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500	
		11 1/2 Jan 14	16% Oct 28	11 1/2 Jan 14	16% Oct 28	Reeves Bros Inc.	50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600	
8 Dec	14% Jan	4% Jun 29	8% Jan 27	4% Jun 29	8% Jan 27	Reis (Robt) & Co.	10	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	---	
17% Dec	25% May	18% Jan 4	22% Nov 22	18% Jan 4	22% Nov 22	Reliance Stores Corp.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	200	
8% Dec	13% May	6% Jun 14	9% Jan 24	6% Jun 14	9% Jan 24	Reliance Mfg Co common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,700	
52 Dec	64 Aug	50 Aug 3	60 Nov 25	50 Aug 3	60 Nov 25	Conv pfd 3 1/2% series	100	59 1/2	61 1/2	59 1/2	61 1/2	59 1/2	61 1/2	60	
8% Dec	15% May	8% Apr 26	11% Nov 4	8% Apr 26	11% Nov 4	Remington-Rand common	50c	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	14,800	
78% Dec	99 Aug	73 Jun 17	90 Nov 1	73 Jun 17	90 Nov 1	\$4.50 preferred	25	82 1/2	85 1/2	85 1/2	85 1/2	83 1/2	85 1/2	300	
10% Dec	29% Jan	6% May 31	12% Jan 8	6% May 31	12% Jan 8	Reo Motors Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600	
6% Dec	13% May	4% Jun 6	8% Jan 7	4% Jun 6	8% Jan 7	Republic Aviation Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,000	
2% Dec	5% May	2% Jan 3	3% Apr 6	2% Jan 3	3% Apr 6	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,600	
5% Nov	11% May	5% Jan 4	9% Oct 10	5% Jan 4	9% Oct 10	\$1 convertible preferred	10	8 1/2	9	8 1/2	8 1/2	9	9 1/2	1,600	
22% Feb	33% Oct	17 Jun 13	27% Jan 7	17 Jun 13	27% Jan 7	Republic Steel Corp com.	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	32,300	
103% Jan	111% July	91% Jun 13	110 Jan 31	91% Jun 13	110 Jan 31	6% conv prior pfd series A	100	105 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	300	
15% Dec	21% May	10% Jun 15	16% Jan 12	10% Jun 15	16% Jan 12	Revere Copper & Brass com.	No par	14 1/2	14 1/2	13 1/2	13 1/2	14 1/2	14 1/2	10,300	
62% Feb	102 Oct	91 Aug 1	100 Dec 2	91 Aug 1	100 Dec 2	5 1/4% preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	250	
4% Dec	8 May	4% Aug 2	5% Apr 18	4% Aug 2	5% Apr 18	Rexall Drug Inc.	2.50	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	16,700	
19% Nov	29% Apr	18% Jun 28	23 Jan 26	18% Jun 28	23 Jan 26	Reynolds Metals Co com.	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,300	
92 Mar	104% Jan	98 Sep 12	103% Feb 3	98 Sep 12	103% Feb 3	5% convertible preferred	100	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	140	
5% Dec	11% May	4% Jun 14	9% Dec 2	4% Jun 14	9% Dec 2	Reynolds Spring Co.	1	8 1/2	8 1/2	8 1/2	8 1/2	9	9 1/2	4,100	
33% Dec	41% Jan	34% Jan 3	39% Oct 13	34% Jan 3	39% Oct 13	Reynolds (R J) Tob class B	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	8,700	
43 Dec	50 Jan	42% Mar 7	50 Sep 19	42% Mar 7	50 Sep 19	Common	10	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	---	
80 Oct	94 Jun	85% Jan 4	98 Aug 18	85% Jan 4	98 Aug 18	Preferred 3.60% series	100	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	100	
103% Dec	103% Dec	102% Jan 4	108% Nov 23	102% Jan 4	108% Nov 23	Preferred 4.50% series	104	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	490	
17 Dec	24% May	13% Jun 13	20% Dec 2	13% Jun 13	20% Dec 2	Rheem Manufacturing Co.	1	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	20 1/2	6,200	
15% Jan	49 Jun	24% Jan 3	41% Sep 13	24% Jan 3	41% Sep 13	Richfield Oil Corp.	No par	38 1/2	38 1/2	37 1/2	38 1/2	38 1/2	39 1/2	14,600	
17% Dec	28 Jun	15% Jun 21	21 Jan 12	15% Jun 21	21 Jan 12	Ritter Company	No par	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	200	
4% Sep	7% May	3% Jun 23	5% Jan 5	3% Jun 23	5% Jan 5	Roan Antelope Copper Mines	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,100	
6% Feb	12 July	7% Jun 13	11% Dec 2	7% Jun 13	11% Dec 2	Robertshaw-Fulton Controls com.	1	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	23,200	
19% Feb	29% July	21 Jun 28	28% Dec 2	21 Jun 28	28% Dec 2	4% conv preferred	25	26 1/2	26 1/2	27 1/2	27 1/2	28 1/2	28 1/2	1,200	
		36 Jun 15	57% Nov 29	36 Jun 15	57% Nov 29	Rohm & Haas Co common	20	54 1/2	55 1/2	56 1/2	56 1/2	55 1/2	56 1/2	3,600	
		98% Apr 21	103% Nov 28	98% Apr 21	103% Nov 28	4% preferred series A	100	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	50	
		10% Jun 13	19% Nov 25	10% Jun 13	19% Nov 25	Ronson Art Metal Wks Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	17 1/2	17 1/2	8,000	
17 Mar	27% May	16 Jun 13	18% Feb 3	16 Jun 13	18% Feb 3	Royal Typewriter	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800	
64 Dec	72 May	39% Apr 25	61% Nov 22	39% Apr 25	61% Nov 22	Ruberoid Co (The)	No par	58 1/2	59 1/2	59 1/2	59 1/2	53 1/2	54 1/2	1,400	
8% Dec	18% Jan	8% Sep 28	12% Mar 12	8% Sep 28	12% Mar 12	Ruppert (Jacob)	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	900	
16% Dec	31% Jan	16% Jan 3	30% Dec 1	16% Jan 3	30% Dec 1	Safeway Stores common	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	30 1/2	20,900	
107% Sep	113 Jun	109% Apr 27	113% Feb 16	109% Apr 27	113% Feb 16	5% preferred	100	112 1/2	113 1/2	112 1/2	112 1/2	112 1/2	112 1/2	170	
39% Feb	61% Jun	35% May 11	48% Jan 3	35% May 11	48% Jan 3	St Joseph Lead Co.	10	41 1/2	41 1/2	40 1/2	41 1/2	41 1/2	40 1/2	6,100	
8% Feb	16% July	7% Jun 13	12% Jan 25	7% Jun 13	12% Jan 25	St L-San F Ry Co com v t c	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	27,600	
32% Feb	48% May	31 Jun 13	42% Jan 26	31 Jun 13	42% Jan 26	Preferred series A-5% v t c	100	38 1/2	39 1/2	37 1/2	37 1/2	38 1/2	39 1/2	6,400	
67 Jan	139% May	87 Jun 13	122 Jan 25	87 Jun 13	122 Jan 25	St Louis Southwestern Ry Co.	100	106 1/2	109 1/2	106 1/2	108 1/2	111 1/2	112 1/2	90	
68 Jan	101 Jun	78 Jun 9	100% Nov 9	78 Jun 9	100% Nov 9	5% non-cum preferred	100	92 1/2	95 1/2	92 1/2	95 1/2	92 1/2	95 1/2	21,000	
8 Feb	13% May	6% Jun 1	9% Jan 7	6% Jun 1	9% Jan 7	St Regis Paper Co common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	270	
79 Feb	91% May	77 Jul 8	87 May 7	77 Jul 8	87 May 7	1st pfd 4.40% series A	100	85 1/2	88 1/2	86 1/2	88 1/2	84 1/2	85 1/2	5,500	
8% Feb	15% Aug	9% Jun 14	13% Dec 2	9% Jun 14	13% Dec 2	Savage Arms Corp.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	29,400	
25% Mar	35% May	22% Jan 14	31% Nov 25	22% Jan 14	31% Nov 25	Schenley Industries Inc.	1.75	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	1,700	
39% Mar	51 May	46% Jan 6	66% Nov 26	46% Jan 6	66% Nov 26	Scott Paper Co common	No par	65 1/2	65 1/2	65 1/2	65 1/2	66 1/2	66 1/2	310	
88 Nov	95 Jan	90 Jun 17	98 Nov 3	90 Jun 17	98 Nov 3	\$3.40 preferred	No par	97 1/2	97 1/2	97 1/2	97 1/2	96 1/2	97 1/2	---	
87% Nov	93% Apr	94% Jun 30	104% Oct 19												

NEW YORK STOCK RECORD

Range for Previous Year 1948		Range Since Jan. 1		STOCKS		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Nov. 26	Nov. 26	Nov. 28	Nov. 28	Nov. 29	Nov. 29	Nov. 30	Nov. 30	Dec. 1	Dec. 1	Dec. 2	Dec. 2	Shares	Shares
\$ per share	\$ per share	\$ per share	\$ per share																
23% Nov	35 Jun	20 Jun 13	27% Oct 27	Standard Oil of Ohio common	10	26 26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,400	11,400
89 Oct	97% Jun	96 1/2 May 9	102 Dec 2	3 1/2% preferred series A	100	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102	102	200	200
11 1/2 Feb	15% Oct	12 Jun 14	19 1/2 Dec 1	Standard Steel Spring common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,600	8,600
38 Feb	43 1/2 May	40 Jun 7	46 1/2 Nov 21	4% convertible preferred	50	44 1/2	46	44 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	100	100
36 1/2 Nov	41 1/2 May	32 1/2 Jun 15	38 1/2 Jan 7	Starrett Co (The) L.S.	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,300	1,300
11 1/2 Mar	15 1/2 May	10 Jul 12	13 Jan 18	Sterch Bros Stores Inc	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	9,900	9,900
32 1/2 Mar	39 1/2 Jun	35 Oct 20	41 1/2 Aug 2	Sterling Drug Inc common	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	50	50
88 Feb	97 Jun	94 Jan 6	100 Jan 27	3 1/2% preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	2,600	2,600
23 1/2 Dec	36 1/2 May	24 1/2 Jan 3	33 1/2 Oct 18	Stevens (J P) & Co Inc	15	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,200	4,200
12 1/2 Feb	16 1/2 May	9 1/2 Jan 17	14 1/2 Jan 7	Stewart-Warner Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000	1,000
9 1/2 Dec	18 Jan	9 1/2 Jan 3	13 1/2 Aug 2	Stokley-Van Camp Inc common	1	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	25,300	25,300
15 Dec	20 Jan	15 1/2 Jan 4	18 Nov 23	5% prior preference	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000	1,000
11 1/2 Jan	18 1/2 Jul	12 1/2 Feb 25	19 1/2 Nov 16	Stone & Webster	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	25,300	25,300
16 1/2 Mar	29 1/2 Jun	16 1/2 Feb 10	27 1/2 Nov 18	Studebaker Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,000	1,000
6 1/2 Nov	11 1/2 Jan	6 1/2 Feb 7	9 1/2 Oct 27	Sunbeam Corp	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	2,900	2,900
91 1/2 Dec	98 1/2 May	90 Jan 8	96 Sep 12	Sun Chemical Corp common	1	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96	3,200	3,200
50 1/2 Mar	70 1/2 Nov	52 1/2 Feb 10	66 1/2 Oct 19	\$4.50 series A preferred	No par	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	59	12,700	12,700
113 1/2 Jan	120 Jul	117 Jan 17	121 1/2 Sep 28	Sun Oil Co common	No par	119 1/2	121	119 1/2	121	120 1/2	121 1/2	120 1/2	121 1/2	120 1/2	121 1/2	120 1/2	121 1/2	1,800	1,800
9 1/2 Feb	15 1/2 May	9 Jun 14	11 1/2 Sep 13	Sunray Oil Corp common	1	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	6,700	6,700
17 1/2 Dec	21 1/2 Jun	15 Jul 8	17 1/2 Jan 13	4 1/4% preferred series A	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500	2,500
18 1/2 Dec	26 1/2 Jun	16 1/2 Jan 13	21 1/2 Sep 13	4 1/2% preferred series B	25	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	8,200	8,200
74 1/2 Mar	43 1/2 Jul	36 1/2 Feb 14	57 1/2 Oct 11	Sunshine Biscuits Inc	12.50	55 1/2	56	55 1/2	56	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,100	1,100
9 Dec	11 1/2 Mar	7 1/2 Mar 25	12 1/2 Sep 11	Sunshine Mining Co	10c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,200	1,200
140 Mar	235 Jun	127 Jun 15	168 Jan 16	Superior Oil of California	25	150 1/2	155	150 1/2	155	150 1/2	151 1/2	152 1/2	154 1/2	150 1/2	154 1/2	153 1/2	154 1/2	700	700
13 1/2 Dec	19 1/2 Jun	8 1/2 Aug 30	14 1/2 Jan 12	Superior Steel Corp	50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	56,200	56,200
31 Dec	44 1/2 Jun	30 1/2 Jan 17	38 1/2 Nov 28	Sutherland Paper Co	10	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38	37 1/2	38	37 1/2	38	36 1/2	37 1/2	3,400	3,400
8 1/2 Nov	16 1/2 Jan	7 1/2 Feb 22	11 1/2 Nov 25	Sweets Co of America (The)	4.16 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,400	5,400
28 1/2 Dec	36 1/2 Jan	27 1/2 Jun 14	33 1/2 Nov 28	Swift & Co	25	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10,800	10,800
8 1/2 Dec	22 Jan	8 1/2 Jun 14	12 Feb 21	Swift International Ltd	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,200	5,200
17 1/2 Feb	26 Jun	17 1/2 Aug 5	24 1/2 Jan 7	Sylvania Elec Prod Inc com	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	290	290
79 Dec	91 Aug	76 1/2 Sep 9	89 Mar 2	\$4 preferred	No par	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	31,200	31,200
4 1/2 Mar	7 1/2 May	3 1/2 Jun 14	6 1/2 Nov 29	Symington Gould Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2		

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9 1/2 Mar	11 1/2 May	9 1/2 Jun 14	12 1/2 Dec 1	Talcott Inc (James)	9	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100
3 1/2 Dec	5 1/2 Jun	2 1/2 Jun 6	5 1/2 Nov 1	Telaugograph Corp	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	900
14 1/2 Mar	19 1/2 May	13 1/2 Jun 14	18 Nov 22	Tennessee Corp	5	17 1/2	18	17 1/2	18	16 1/2	17	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
52 Nov	67 Jun	48 1/2 Jun 13	65 1/2 Nov 3	Texas Co	25	62 1/2	62 1/2	61 1/2	62 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	21,600
15 1/2 Nov	25 1/2 May	11 1/2 Jun 14	18 1/2 Nov 3	Texas Gulf Producing Co	10	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,600
47 Feb	71 1/2 Jul	56 Jun 14	69 1/2 Nov 30	Texas Gulf Sulphur	No par	68 1/2	69	69 1/2	69 1/2	69	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	4,700
19 Nov	25 Oct	16 1/2 Jun 14	26 1/2 Nov 9	Texas Pacific Coal & Oil	10	23 1/2	24	23 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	15,800
29 Feb	48 1/2 May	33 1/2 Feb 7	52 1/2 Dec 2	Texas Pacific Land Trust	1	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	17,500
45 1/2 Dec	65 1/2 May	36 Jun 16	46 Jan 3	Sub share etfs	1	41 1/2	42	40 1/2	42	40 1/2	40 1/2	41 1/2	42 1/2	42 1/2	43	43 1/2	44	1,000
10 1/2 Dec	20 May	8 Jun 13	11 1/2 Jan 7	Texas & Pacific Ry Co	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,000
14 1/2 Dec	24 May	13 1/2 Jul 12	15 1/2 Jan 22	Textron Inc common	50c	14 1/2	15	15	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	1,400
5 1/2 Dec	14 1/2 Jan	4 1/2 Mar 21	8 1/2 Nov 25	\$1.25 conv preferred	No par	8 1/2	8 1/2	8 1/2	8 1/2	8	8	7 3/4	8	7 3/4	8 1/2	8	8	1,600
25 1/2 Dec	46 1/2 Jan	25 1/2 Apr 19	32 1/2 Aug 5	Thatcher Glass Mfg Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	350
12 1/2 Apr	15 1/2 May	12 1/2 Jun 23	14 Oct 6	\$2.40 conv preference	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,000
5 1/2 Dec	10 1/2 May	4 1/2 Jun 17	6 1/2 Jan 19	The Fair	No par	36 1/2	38	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	110
34 1/2 Dec	47 1/2 Jan	35 Mar 2	41 1/2 Oct 5	Thermoid Co common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	600
6 1/2 Dec	13 1/2 Jan	1 1/2 Jun 20	7 1/2 Jan 8	\$2.50 conv preferred	50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800
19 Apr	24 Jun	14 1/2 Jun 7	20 Jan 6	Third Avenue Transit Corp	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,600
7 1/2 Oct	10 1/2 Jan	6 Nov 17	9 Mar 9	Thomas Steel Co (The)	1	49 1/2	50	50 1/2	51	48 1/2	48 1/2	49	49 1/2	49 1/2	49 1/2	50 1/2	51 1/2	3,400
39 1/2 Feb	59 1/2 May	34 1/2 Jun 15	51 1/2 Dec 2	Thompson (J R)	15	93 1/2	94	93 1/2	94	93 1/2	94	93 1/2	94	93 1/2	94	93 1/2	94	270
85 Feb	95 1/2 May	84 1/2 Apr 14	93 1/2 Nov 29	Thompson Products com	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,100
1 1/2 Mar	4 1/2 Jan	2 1/2 May 23	4 1/2 Oct 8	4% preferred	100	33 1/2	35	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	34	900
19 1/2 Mar	31 1/2 Nov	23 1/2 May 19	37 Oct 8	Thompson-Starrett Co com	No par	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	17,100
19 1/2 Feb	32 1/2 Jun	19 1/2 Jun 14	25 1/2 Jan 21	\$3.50 preference	No par	105 1/2	107	105 1/2	105 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	100
95 1/2 Jan	104 1/2 Jul	102 1/2 May 3	107 Nov 7	Tide Water Associated Oil com	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,500
17 Mar	23 1/2 May	13 1/2 Jun 13	19 Jan 10	\$3.75 preferred	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	8,000
40 Dec	55 May	32 1/2 Nov 30	43 1/2 Mar 30	Timken-Detroit Axle	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,500
				Timken Roller Bearing	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	8,000

NEW YORK STOCK RECORD

Range for Previous Year 1948				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 26		Monday Nov. 28		Tuesday Nov. 29		Wednesday Nov. 30		Thursday Dec. 1		Friday Dec. 2		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
22 1/2	37 1/2	19 1/2	37 1/2	29 1/2	Nov 19	U S Plywood Corp common	1	28	28	27 1/2	28	27 1/2	27 1/2	27 1/2	28	27 1/2	27 1/2	26 3/4	27 1/2	5,000
86	94	82	94	93 1/2	Nov 18	3 1/2% pfd series A	100	92 1/2	93	92 1/2	93	92 1/2	92 1/2	90 1/2	92	91 3/4	91 3/4	90	92	40
37 1/2	49 1/2	31 1/2	49 1/2	43	Jan 26	U S Rubber Co common	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	34	9,600
21	137 1/2	112 1/2	Jun 12	133	Jan 21	8% non-cum 1st preferred	100	120 1/2	120 1/2	121 1/2	122 1/2	122 1/2	122 1/2	121 1/2	122 1/2	122 1/2	122 1/2	122 1/2	124	1,220
37 1/2	58 1/2	33 1/2	Oct 4	46 1/2	Apr 18	U S Smelting Ref & Min com	50	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	37 1/2	36 3/4	37 1/2	37	37 1/2	5,200
63 1/2	72	62	Oct 3	72	Mar 17	7% preferred	50	65 1/2	66	65 1/2	65 1/2	65 1/2	65 1/2	65	65	65	65	65	65	1,000
129 1/2	140 1/2	129 1/2	Jun 13	25 1/2	Oct 27	U S Steel Corp common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	51,000
17 1/2	19 1/2	18 1/2	Jan 4	22	Nov 29	7% preferred	100	136 1/2	136 1/2	136 1/2	136 1/2	136	136	136 1/2	136 1/2	136 1/2	136 1/2	136 1/2	136 1/2	1,200
37	42 1/2	38 1/2	Jan 3	44 1/2	Sep 2	U S Tobacco Co com	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	21 1/2	2,100
4 1/2	6 1/2	4 1/2	Feb 24	6 1/2	Nov 3	7% non-cum preferred	25	42	43	42	43	42	43	42	43	41 1/2	41 1/2	41	42 1/2	20
8 1/2	12 1/2	8 1/2	Jun 14	11 1/2	Nov 30	United Stockyards Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
85 1/2	98 1/2	80	Apr 29	91	Sep 28	United Stores \$4.20 non-c 2d pfd	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,100
2 1/2	6 1/2	2 1/2	Jun 29	4	Jan 8	\$6 conv preferred	No par	89 1/2	91	89 1/2	91	89 1/2	91	89 1/2	91	89 1/2	91	89 1/2	91	3,300
22	34	21	Feb 8	27 1/2	Oct 17	United Wall Paper Inc common	2	24 1/2	24 1/2	24	25	24	25	24	25	24 1/2	24 1/2	24	24 1/2	200
18	26	17 1/2	Jan 14	17 1/2	Jan 7	Universal-Cyclops Steel Corp	1	15	15 1/2	15	15 1/2	15	15 1/2	15	16	15	16	15 1/2	16	300
4	10 1/2	3 1/2	Feb 25	9 1/2	Sep 29	Universal Laboratories Inc	1	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	10,800
19	23 1/2	19 1/2	Jan 17	25 1/2	Sep 2	Universal Leaf Tobacco com No par	100	22	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	400
150	170	156	Mar 5	170	Jun 14	8% preferred	100	165 1/2	167	166	167	166	166	165 1/2	165 1/2	164 1/2	165 1/2	164 1/2	165	80
7 1/2	15 1/2	7	Feb 10	11 1/2	Dec 2	Universal Pictures Co Inc com	1	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	31,200
42	70	43 1/2	Jan 3	63 1/2	Dec 1	4 1/2% preferred	100	63	63 1/2	62 1/2	62 1/2	62 1/2	63 1/2	63	63 1/2	62 1/2	63 1/2	62 1/2	63	140

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14 1/2	Feb	27 1/2	Oct	17	Jun	28	25 1/2	Apr	25	Vanadium Corp of America No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,300		
9 1/2	Dec	15 1/2	May	7 1/2	Nov	16	11 1/2	May	13	Van Norman Co	2.50	7 1/2	8 1/2	8	8 1/2	8	8	8	8	8 1/2	4,200	
21 1/2	Feb	26 1/2	May	20 1/2	Jun	14	27	Nov	14	Van Raalte Co Inc	10	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	300		
12 1/2	Jul	15 1/2	May	10	Feb	16	13 1/2	Jan	6	Vertiente-Camaguey Sugar Co 6 1/2%	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,600		
19 1/2	Dec	29 1/2	Jan	30	Jan	3	25	Oct	6	Vick Chemical Co	2.50	22 1/2	23	22 1/2	23	22	22 1/2	21 1/2	22	22 1/2	3,900	
85 1/2	Dec	94	May	85 1/2	Mar	8	95	Nov	17	Vicks Shreve & Pacific Ry com	100	96	101	96	101	96	101	96	101	96	100	
96	Dec	95	Jun	85 1/2	Jan	8	96	Nov	30	5% non-cum preferred	100	96	101	96	101	96	101	96	101	96	100	
38 1/2	Dec	48 1/2	Jan	33 1/2	Jan	17	44	Nov	23	Victor Chemical Works common	8	43 1/2	44	43 1/2	43 1/2	43	43 1/2	42 1/2	42 1/2	43	43 1/2	2,000
28 1/2	Dec	48 1/2	Jan	33 1/2	Jan	17	44	Nov	23	3 1/2% preferred	100	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	4,900
7 1/2	Mar	14 1/2	Jul	5	Jun	6	11 1/2	Jan	21	Va-Carolina Chemical com No par	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7 1/2	900
83	Feb	124 1/2	Jul	82 1/2	Jan	17	118	Jan	21	6% div partic preferred	100	87	87	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	88 1/2	88	88 1/2	16,300
14 1/2	Nov	18 1/2	May	15 1/2	Jan	3	19 1/2	Nov	25	Virginia Elec & Pwr Co com	10	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	120
109 1/2	Jan	117 1/2	Jun	113 1/2	Jan	29	118	Feb	14	85 preferred	100	116 1/2	117	115 1/2	115 1/2	116 1/2	116 1/2	116 1/2	117	117	117 1/2	2,600
16 1/2	Dec	23 1/2	Jan	14 1/2	Jan	3	23 1/2	Jul	14	Va Iron Coal & Coke 4% pfd	28	18 1/2	20	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	7,400
28 1/2	Dec	38 1/2	May	27	Jul	18	32 1/2	Jan	12	Virginian Ry Co common	28	28	28	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	200
26 1/2	Nov	34 1/2	May	28	Nov	29	33 1/2	Apr	8	6% preferred	28	29	29 1/2	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	29	29
24 1/2	Dec	39 1/2	Apr	28 1/2	Jun	14	33 1/2	Oct	27	Viking Corp (The)	8	32	33 1/2	32	33 1/2	32	33	31 1/2	31 1/2	31 1/2	32 1/2	200
25 1/2	Dec	32 1/2	Jan	23 1/2	Mar	8	30 1/2	Apr	30	Vulcan Detinning Co common	20	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	30
39	Apr	32 1/2	Jan	30	Mar	18	32	Apr	26	7% preferred	20	30	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30

W

87 1/2	Aug	66	Jan	45	Jun	8	60 1/2	Jan	28	Wabash RR 4 1/2% preferred	100	*47 1/2	48	48	48	47 1/2	47 1/2	*47 3/4	48	47	47	48	48	700
12 1/2	Dec	15 1/2	Jan	12	Jun	30	14 1/2	Sep	13	Waldorf System	No par	*14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	*14 1/2	14 1/2	*14 1/2	14 1/2	14 1/2	14 1/2	400
28	Dec	35 1/2	Jun	25 1/2	Jun	13	31 1/2	Nov	25	Walgreen Co common	No par	*31 1/2	31 1/2	31	31	31	31	*31	31 1/2	*31 1/2	31 1/2	31 1/2	31 1/2	500
100 1/2	Apr	105	Aug	101	May	19	105 1/2	Oct	19	4% preferred	100	*103 1/2	105	*103 1/2	105	*103 1/2	105	*104	105	*104	105	104	104	20
x18 1/2	Mar	27 1/2	May	21 1/2	Jan	1	31 1/2	Nov	25	Walker (Hiram) G & W	No par	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	11,200
8 1/2	Feb	13 1/2	May	6 1/2	Jan	29	9 1/2	Jan	7	Walworth Co	No par	*7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,600
10 1/2	Mar	16 1/2	Jul	x12	Jun	14	16 1/2	Dec	2	Ward Baking Co common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,700
x3 1/2	Mar	101	Jun	x8 1/2	Jan	14	101 1/2	Dec	2	5 1/2% preferred	100	*99 1/2	100	100	100	100 1/2	100 1/2	101	101	*100 1/2	101 1/2	101 1/2	101 1/2	70
9 1/2	Nov	14	May	9 1/2	Jan	3	15	Dec	2	Warner Bros Pictures	5	13 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	79,100
22	Nov	32	Jan	18 1/2	Jun	22	28	Nov	21	Warren Foundry & Pipe	No par	26 1/2	26 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	*26 1/2	27	26 1/2	26 1/2	600
x19 1/2	Nov	34 1/2	May	14	Jun	14	22 1/2	Jan	7	Warren Petroleum Corp	3	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2	17	17 1/2	17 1/2	17 1/2	3,700
20 1/2	Jan	27 1/2	Aug	23 1/2	Jun	27	25	Jan	11	Washington Gas Light Co	No par	*24	24 1/2	24 1/2	24 1/2	*23 1/2	24 1/2	24	24 1/2	*24	24 1/2	24	24 1/2	400
12 1/2	Dec	20 1/2	May	11 1/2	Jun	14	14 1/2	Sep	1	Waukesha Motor Co	5	13 1/2	13 1/2	13 1/2	13 1/2	x13 1/2	13 1/2	*13	13 1/2	13 1/2	13 1/2	13 1/2	1,100	
16 1/2	Dec	22	Sep	16 1/2	Feb	10	23 1/2	Dec	1	Wayne Knitting Mills	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23	23 1/2	4,100
13	Dec	30 1/2	Jan	11 1/2	Apr	21	17 1/2	Nov	22	Wayne Pump Co	1	*16 1/2	17	16 1/2	17 1/2	17	17 1/2	17	17 1/2	17	17	17 1/2	1,900	
3 1/2	Dec	6 1/2	May	3 1/2	Jan	3	6 1/2	Oct	5	Webster Tobacco Inc	5	*5 1/2	5 1/2	*5 1/2	5 1/2	*5 1/2	5 1/2	*5 1/2	5 1/2	*5 1/2	5 1/2	5 1/2	5 1/2	100
26	Sep	34 1/2	Aug	x19 1/2	Jan	13	27 1/2	Jan	7	Wesson Oil & Snowdrift com	2.50	25 1/2	25 1/2	*25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,800
180	Nov	86 1/2	Jan	78	Jul	13	84 1/2	Nov	21	\$4 conv preferred	No par	*83 1/2	83 1/2	83 1/2	83 1/2	*83	83 1/2	*83	83 1/2	83 1/2	83 1/2	83	83	430
19 1/2	Mar	26 1/2	May	16 1/2	Jan	14	x3 1/2	Jan	21	West Indies Sugar Corp	1	19 1/2	20 1/2	19 1/2	19 1/2	x18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,200	
				16 1/2	Sep	29	22 1/2	Oct	14	West Kentucky Coal Co	4	19 1/2	20	19 1/2	20 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	16,700
13 1/2	Feb	19 1/2	Jul	14 1/2	Jan	3	25 1/2	Dec	2	West Penn Elec Co com	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	34,800
105 1/2	Nov	113	Jun	107 1/2	Apr	18	115	Nov	10	West Penn Power 4 1/2% pfd	100	*113 1/2	114	112 1/2	113	112 1/2	112 1/2	112 1/2	113	112 1/2	113	113 1/2	113 1/2	480
100 1/2	Oct	107	Jun	104 1/2	Sep	30	108 1/2	Jan	26	4.20% preferred series B	100	*107	108	*107	108	*107	108	*107	108	*107	108	107 1/2	107 1/2	10
				101 1/2	May	2	107 1/2	Nov	10	4.10% preferred series C	100	*107 1/2	108	*107 1/2	108	*107 1/2	108	*107 1/2	108	*107 1/2	108	*107 1/2	108	108
16 1/2	Apr	22 1/2	Oct	13 1/2	Mar	4	17 1/2	Jan	20	West Virginia Coal & Coke	5	13 1/2	13 1/2	x14	14	13 1/2	13 1/2	*13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	1,600
38 1/2	Feb	51 1/2	Jun	35 1/2	Jun	14	49	Dec	2	West Va Pulp & Paper com	No par	*48	49	48 1/2	48 1/2	*48	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49	49	1,000
100 1/2	Feb	110 1/2	Jun	104	May	12	108 1/2	Jan	25	4 1/2% preferred	100	*107	108 1/2	*107	108 1/2	*107 1/2	107 1/2	*107 1/2	108 1/2	*107 1/2	108 1/2	*107 1/2	108 1/2	108 1/2

FRIDAY - WEEKLY - YEARLY

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature.

*Bid and asked price. No sales transacted this day. †The following Treasury bonds are being called for redemption: 3½s due 1949-52, called Dec. 15 at 100; 2½s due 1949-53, called Dec. 15 at 100; 2s due Dec. 15, 1949-51, called Dec. 15 at 100; 2s March 1950-52, March 15, 1950 at 100. a Odd lot transaction. r Registered bond transaction.

ED DECEMBER 2

B O N D S		Interest Period	Friday Last	Week's Range or Friday's		Bonds Sold	Range Since	
New York Stock Exchange			Sale Price	Bid	Asked		Jan. 1	
				Low	High	No.	Low	High
3½%	Series No. 15	J-D	--	64	64	8	59½	65
3½%	Series No. 16	J-D	--	64	64	1	62	65
3½%	Series No. 17	J-D	--	64	66	--	58	65½
3½%	Series No. 18	J-D	65	64	65	8	56	65½
3½%	Series No. 19	J-D	64	64	64	1	58½	65
3½%	Series No. 20	J-D	--	64¼	--	--	59½	65
3½%	Series No. 21	J-D	--	66	--	--	60¾	65
3½%	Series No. 22	J-D	--	64	64	4	55½	67¾
3½%	Series No. 23	J-D	63¾	63¼	64¾	46	55½	65
3½%	Series No. 24	J-D	--	66	--	--	60	70
3½%	Series No. 25	J-D	--	64½	65	--	57	66
3½%	Series No. 26	J-D	65	64	65	5	56¼	65
3½%	Series No. 27	J-D	65	65	65	31	60¾	65
3½%	Series No. 28	J-D	65	65	65	16	59	65
3½%	Series No. 29	J-D	--	64½	65	2	--	65
3½%	Series No. 30	J-D	65	65	65	13	60½	65

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NY 1-1693

Foreign Govt. & Municipal									
Agricultural Mtge Bank (Colombia)—									
ΔGtd sink fund 6s	1947	F-A	---	70	---	---	70	72	
ΔGtd sink fund 6s	1948	A-O	---	70	---	---	62	62	
Akershus (King of Norway) 4s	1968	M-S	---	93½	93½	2	81	94½	
ΔAntioquia (Dept) coll 7s A	1945	J-J	---	46½	46¼	8	37¼	47	
ΔExternal s f 7s series B	1945	J-J	---	45	46¼	8	37¾	46¾	
ΔExternal s f 7s series C	1945	J-J	---	44¾	---	---	37¾	46½	
ΔExternal s f 7s series D	1945	J-J	---	46½	46½	8	37	46½	
ΔExternal s f 7s 1st series	1957	A-O	---	45	46½	12	37¼	46¾	
ΔExternal sec s f 7s 2d series	1957	A-O	---	45¼	45½	4	37¼	46½	
ΔExternal sec s f 7s 3rd series	1957	A-O	---	46½	46½	5	37¼	46½	
Antwerp (City) external 5s-----1958									
Australia (Commonwealth) 5s	1955	J-J	103%	102	104	17	95	106	
10-year 3¼s	1956	J-J	101¼	101	101½	348	97½	103½	
10-year 3¼s	1957	F-A	91%	91½	91½	4	89%	97%	
20-year 3½s	1967	J-D	---	91	91¼	12	89	95%	
20-year 3½s	1966	J-D	87	85½	87	23	84%	92¾	
15-year 3¼s	1962	J-D	87½	86¼	87½	9	84	93¼	
Belgium (Kingdom of) 6s	1955	F-A	87¼	85½	87¼	39	82½	93%	
External s f 7s	1955	J-J	---	106	107	2	102½	113¼	
		J-D	114	111½	114	10	110½	121	
ΔBrazil (U S of) external 8s-----1941									
Stamped pursuant to Plan A		J-D	---	74½	74½	2	60¼	75¼	
(Int reduced to 3.5%)	1978	A-O	55	54	55	7	45½	56	
ΔExternal s f 6¼s of 1926	1957	A-O	---	72¼	72¾	2	62	75	
Stamped pursuant to Plan A									
(Int reduced to 3.375%)	1979	J-D	53½	53½	53½	26	46	55¼	
ΔExternal s f 6¼s of 1927	1957	A-O	73	73	73	3	60¼	75	
Stamped pursuant to Plan A									
(Int reduced to 3.375%)	1979	A-O	---	53	53	3	43	55¼	
Δ7s (Central Ry)	1952	J-D	---	72	---	---	61	72	
Stamped pursuant to Plan A									
(Int reduced to 3.5%)	1978	J-D	---	54	---	---	46½	59	
5% funding bonds of 1931 due	1951								
Stamped pursuant to Plan A									
(Int reduced to 3.375%)	1979	A-O	51½	51½	52¼	11	42½	53¼	
External s bonds of 1944 (Plan B)—									
3¼s Series No. 1		J-D	68%	68%	69	11	62½	71	
3¼s Series No. 2		J-D	---	66½	67¼	32	57½	69	
3¼s Series No. 3		J-D	66¼	66½	67	38	59	69	
3¼s Series No. 4		J-D	---	66½	67	13	57½	69	
3¼s Series No. 5		J-D	66¾	66	67	8	58½	69	
3¼s Series No. 7		J-D	---	70	70	1	70	73	
3¼s Series No. 8		J-D	---	69	69	1	62½	73	
3¼s Series No. 9		J-D	---	69¼	70½	8	58½	73	
3¼s Series No. 10		J-D	---	70	70	1	60½	73	
3¼s Series No. 11		J-D	---	64½	65	35	58½	65	
3¼s Series No. 12		J-D	---	65	65	7	55½	66	
3¼s Series No. 13		J-D	---	65½	65½	1	59	65½	
3¼s Series No. 14		J-D	---	64	65	7	55½	66	

For footnotes see page 29

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 2

B O N D S		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Colombia (Republic of)—								
Δ6s of 1928	Oct 1961	A-O	—	78	78 1/2	—	70	82
Δ6s of 1927	Jan 1961	J-J	—	78 1/2	78 1/2	—	70	82 1/2
Δ3s external s f bonds	1970	A-O	—	41	42 1/4	—	35 1/2	46 1/4
ΔColombia Mtge Bank 6 1/2s	1947	A-O	42 1/4	41	42 1/4	37	35 1/2	46 1/4
ΔSinking fund 7s of 1926	1946	M-N	—	47	47	—	42 1/2	49
ΔSinking fund 7s of 1927	1947	F-A	—	47	47	—	41 1/2	47 1/2
Copenhagen (City) 5s	1952	J-D	77 1/2	77	78 1/4	13	41 1/4	47
25-year gold 4 1/2s	1953	M-N	—	73 1/4	74 1/2	27	68 3/4	84
ΔCosta Rica (Rep of) 7s	1951	M-N	22	21	22	27	63 3/4	79
Cuba (Republic of) 4 1/2s extl	1977	J-D	109	109	109 1/4	8	104 1/4	113 3/4
Czechoslovakia (State)—								
Stamped assented (Int reduced to 6%) extended to	1960	A-O	—	52	52	2	50 1/2	63
ΔDenmark 20-year extl 6s	1942	J-J	—	91 3/4	92	13	81 1/2	97 1/4
External gold 5 1/2s	1955	F-A	—	85	86 1/2	14	74 3/4	90 1/4
External gold 4 1/2s	1962	A-O	76 1/4	75 1/4	77	68	64 1/4	83 1/2
El Salvador (Republic of)—								
4s extl s f	Jan 1, 1976	J-J	—	73 3/4	77	—	71	77
3 1/2s extl s f	Jan 1, 1976	J-J	—	58	58	6	55	61 1/2
3s extl s f	Jan 1, 1976	J-J	—	47 3/4	49	—	45	52 1/2
ΔEstonia (Republic of) 7s	1967	J-J	—	12 1/2	12 1/2	2	10	14
French Republic extl 7s	1949	M-S	—	—	—	—	101 1/2	104 1/4
Greek Government—								
Δ7s part paid	1964	M-N	—	—	—	—	—	—
Δ6s part paid	1968	F-A	—	9	10	—	6	12 1/2
Helsingfors (City) ext 6 1/2s	1960	A-O	8 3/4	8 3/4	8 3/4	50	5 1/4	10 1/2
Irish Free State extl s f 1 1/2s	1960	M-N	—	60	66	—	53	65
Italian (Republic) extl s f 1 1/2s	1977	J-J	—	101 3/4	101 3/4	—	100 1/4	101 1/4
Italian Credit Consortium for Public Works 1% to 3%	1977	J-J	39 1/2	39 1/2	39 1/2	30	18	39 1/2
Δ7s series B	1947	J-J	37	36 1/2	37 1/2	31	16 1/2	37 1/2
Italian Public Utility—								
Credit Institute 1% to 3%	1977	J-J	—	57	—	—	26	50 3/4
ΔExternal 7s	1952	J-J	37 3/4	36 3/4	37 1/2	78	16 1/4	37 1/2
ΔItaly (Kingdom of) 7s	1951	J-D	58 1/2	58 1/2	58 1/2	5	27 1/2	58 1/2
ΔJugoslavia (State Mtge Bk) 7s	1957	A-O	61 1/2	61 1/4	61 1/2	5	28 1/4	61 1/2
ΔMedellin (Colombia) 6 1/2s	1954	J-D	—	9 1/2	10	6	7 1/4	11 1/4
Metropolitan Water Sewerage & Drainage Board 5 1/2s	1950	A-O	—	46	46 1/2	6	37 1/4	46 1/2
Mexican Irrigation—								
Δ4 1/2s assented to 1922 agree	1943	M-N	—	101 1/4	101 1/4	6	99 1/4	102
Δ4 1/2s small	1943	—	—	—	—	—	—	—
ΔNew assented (1942 agree)	1968	J-J	—	—	—	—	—	—
ΔSmall	1968	—	—	5 1/4	5 3/4	—	4 1/4	5 1/4
Mexico (Republic of)—								
Δ5s of 1899	due 1945	Q-J	—	—	—	—	4 1/2	4 1/2
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ5s Assented to 1922 agree	1945	Q-J	—	—	—	—	15 1/4	15 1/4
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ5s New ass'td (1942 agree)	1943	J-J	—	8	11	—	7 1/2	11
ΔLarge	—	—	—	8 1/4	11	—	8 1/2	11
ΔSmall	—	—	—	—	11 1/4	—	7 3/4	11
Δ4s of 1904 (assented to 1922 agreement)	1954	J-D	—	5 1/4	5 1/4	—	6 1/4	7 1/2
Δ4s new ass'td (1942 agree)	1968	J-J	—	5 1/4	5 1/4	—	4	5 1/2
Δ4s of 1910 (assented to 1922 agreement)	1945	J-J	—	5 1/4	5 1/4	—	4	5 1/2
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—	—	—
ΔLarge	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—
Δ4s New ass'td (1942 agree)	1963	J-J	—	—	—	—		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Central RR Co of N J—							
Gen mortgage 2 3/4s—1987	J-J	40 1/4	38 3/4	40 1/2	445	38 1/2	40 1/2
Central New York Power 3s—1974	A-O	—	105 3/4	106	4	102 1/2	106 1/4
Central Pacific Ry Co—							
1st & ref 3 1/2s ser A—1974	F-A	—	102 1/2	—	—	99 1/2	102 1/2
1st mtge 3 3/4s ser B—1968	F-A	—	100 1/2	—	—	103	105 1/2
Champion Paper & Fibre deb 3s—1965	J-J	—	102 1/2	—	—	100	102 3/4
Chesapeake & Ohio Ry—							
General gold 4 1/2s—1992	M-S	127	126 1/4	127	17	122 1/2	130 3/4
Ref & Imp M 3 1/2s series D—1996	M-N	100 1/8	100	100 1/8	30	97	103 1/2
Ref & Imp M 3 1/2s series E—1996	F-A	100 1/8	100	100 1/8	24	97	103 1/2
Ref & Imp M 3 1/2s series H—1973	J-D	105	104 1/2	105	5	104 1/4	107 1/2
R & A Div 1st cons gold 4s—1989	J-J	—	118 3/4	118 3/4	1	118	125
2d cons gold 4s—1989	J-J	—	113 1/4	—	—	109 1/2	113 1/4
Chicago-Burlington & Quincy RR—							
General 4s—1958	J-J	111 1/4	111 1/4	111 3/4	7	109 1/2	112 1/2
1st & ref 4 1/2s series B—1977	F-A	—	108 3/4	108 3/4	2	108 1/2	111 1/4
1st & ref mtge 3 1/2s—1985	F-A	—	100 3/4	100 3/4	8	98 1/2	101 1/2
1st & ref mtge 2 1/2s—1970	F-A	—	99 1/8	99 1/8	2	94 3/4	100
Chicago & Eastern Ill RR—							
Gen mtge inc conv 5s—1997	J-J	36 1/2	35	36 1/2	50	31 1/2	46 1/4
1st mtge 3 1/2s ser B—1985	M-N	68 1/8	67 1/4	68 3/8	18	66	75
Chicago & Erie 1st gold 5s—1982	M-N	125 1/2	124 3/8	125 1/2	3	118	125 1/2
Chicago Gt West 1st 4s series A—1988	J-J	86 1/2	85 1/2	86 1/2	19	75	87
Gen inc mtge 4 1/2s—Jan 1 2038	J-J	70	69 1/4	70 1/4	23	56 1/2	77 1/2
Chicago Ind & Louisville Ry—							
1st mtge 4s inc ser A—Jan 1983	J-J	54	52	54	32	45 1/2	65 1/2
2d mtge 4 1/2s inc ser A—Jan 2003	J-J	42 1/2	41	41 1/2	32	33	51
Chicago Indiana & Southern 4s—1986	J-J	—	87 1/8	88 3/4	—	81 1/2	94 1/4
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A—1994	J-J	100 1/4	99 1/2	100 1/4	15	96	103 3/4
Gen mtge 4 1/2s inc ser A—Jan 1 2019	Apr	61	60	61	146	48 3/4	65
4 1/2s conv inc ser B—Jan 1 2044	Apr	51 1/2	49 3/4	51 1/2	263	38 3/4	54
Chicago & North Western Ry—							
2nd mtge conv inc 4 1/2s—Jan 1 1999	Apr	47 1/2	45 1/4	48	427	45	59 1/2
1st mtge 3s ser B—1989	J-J	—	86	—	—	86	91 1/2
Chicago Rock Island & Pacific Ry—							
1st mtge 4s series A—1994	J-J	104 1/8	104 1/8	104 3/4	27	104 1/2	107 1/2
Gen mtge conv 4 1/2s ser A—Jan 2019	Apr	99 3/4	99 3/4	100	202	88 1/2	100
Chicago St L & New Orleans 5s—1951	J-D	103	103	103 1/2	4	102 1/4	104
Memphis Div 1st gold 4s—1981	J-D	—	101 1/8	102 1/2	—	100	102
Chic Terre Haute & Eastern Ry—							
1st & ref M 2 1/4-4 1/4s—1994	J-J	—	74	76 1/2	—	70 3/4	80
Income 2 1/4-4 1/4s—1994	J-J	—	70	70 3/4	19	65	72 1/2
Chicago Union Station—							
1st mtge 3 1/2s series F—1963	J-J	—	105 3/4	106	8	102 1/2	106 1/2
1st mtge 2 1/2s ser G—1963	J-J	—	103 1/2	103 3/4	1	101	103 3/4
Chic & West'n Indiana conv 4s—1952	J-J	—	102 1/2	103	11	102 1/2	104 1/2
1st & ref 4 1/2s series D—1962	M-S	105 1/2	105 1/2	105 1/2	4	101 1/4	106 1/2
Cinc Gas & Elec 1st mtge 2 1/2s—1975	A-O	—	102 3/4	103	38	100	103 1/2
1st mortgage 2 1/2s—1978	J-J	—	102 1/4	—	—	102 1/4	102 1/4
Cincinnati Union Terminal—							
1st mtge gtd 3 1/2s series E—1969	F-A	—	110 1/2	110 1/2	1	106 1/2	111
1st mtge 2 1/2s ser G—1974	F-A	—	102 1/4	—	—	99	102 3/4
City Ice & Fuel 2 1/2s deb—1968	J-D	—	96	—	—	92	96
City Investing Co 4s deb—1961	J-D	—	84 1/2	88	—	79	83 1/2
Cleve Clin Chic & St Louis Ry—							
General gold 4s—1993	J-D	—	69	70	22	65 1/2	86 1/4
General 5s series B—1993	J-D	—	—	99	—	—	—
Ref & Imp 4 1/2s series E—1977	J-J	57 1/4	56 3/8	58 1/8	75	54 1/2	68 1/2
Cin Wab & Mich Div 1st 4s—1991	J-J	—	56 1/4	57	—	50	62 1/2
St Louis Div 1st coll trust 4s—1990	M-N	—	80	80	5	77	87 1/2
Cleveland Electric Illum 3s—1970	J-J	107 1/2	107	107 1/2	8	104 1/2	107 1/2
1st mortgage 3s—1982	J-D	—	106 1/4	—	—	104 1/4	107 1/4
Cleveland & Pittsburgh RR—							
Series D 3 1/2s gtd—1950	F-A	—	—	—	—	101 1/2	101 1/2
Cleve Short Line 1st gtd 4 1/2s—1961	A-O	—	95	96 3/4	—	95 1/2	101 1/4
Cleveland Union Terminals Co—							
1st mtge 5 1/2s series A—1972	A-O	—	109	108 1/8	7	104 3/4	108 1/2
1st mtge 5s series B—1973	A-O	105 3/4	105 3/4	106 1/8	16	102	106 1/2
1st mtge 4 1/2s series C—1977	A-O	—	104 1/4	105 1/4	24	98 1/2	105 1/2
Colorado & Southern Ry—							
4 1/2s (stamped modified)—1980	M-N	55 1/2	52	55 1/2	79	39 1/2	55 1/2
Colorado Fuel & Iron Corp—							
1st mtge & coll tr 4s—1964	A-O	—	99 1/8	100 1/2	—	98	100 1/2
Columbia Gas & Electric Corp—							
3 1/2s debentures—1971	M-S	—	105 1/4	—	—	101 3/4	105 1/2
Columbia Gas System, Inc—							
3 1/2s debentures—1973	A-O	—	106	106	10	103 1/2	106 3/4
3s debentures—Mar 1974	M-S	—	104 1/2	105	—	100 3/4	104 1/2
3s debentures—Aug 1974	F-A	—	104	—	—	103 1/2	104
Columbus & Sou Ohio El 3 1/2s—1970	M-S	108 1/2	108 1/2	108 1/2	4	106	108 1/2
Columbus & Toledo 1st extl 4s—1988	F-A	—	105	—	—	—	—
Commonwealth Edison Co—							
1st mtge 3s series L—1977	F-A	106 3/8	106 3/8	107 1/4	24	104	107 1/4
1st mtge 3s series N—1978	J-D	—	105 1/2	—	—	104	106 1/4
3s s f debentures—1999	A-O	—	104 1/8	105	18	101 1/2	105 1/2
Conn Ry & L 1st & ref 4 1/2s—1951	J-J	—	102	—	—	103 1/2	104 1/2
Conn River Pwr s f 3 1/2s A—1961	F-A	104 3/4	104 3/4	104 3/4	5	104 3/4	104 3/4
Consolidated Cigar Corp 3 1/2s—1965	A-O	—	101 3/4	103	—	101	104 1/4
Consolidated Edison of New York—							
1st & ref mtge 2 1/2s ser A—1982	M-S	—	102 1/4	102 1/4	12	96	102 1/4
1st & ref mtge 2 1/2s ser B—1977	A-O	—	99 3/8	99 3/8	1	94 3/8	100 3/8
1st & ref mtge 2 1/2s ser C—1972	J-D	—	102 3/8	102 3/4	14	98 1/2	103
1st & ref 3s series D—1972	M-N	—	105	105 3/4	3	102 1/2	105 3/4
1st & ref mtge 3s ser E—1979	J-J	—	105 1/4	106	—	102 1/4	106 1/2
3s conv debentures—1963	J-D	113 3/8	113 1/2	114 1/4	405	105 1/4	105 3/4
Consolidated Natural Gas 2 1/2s—1968	A-O	—	102 3/4	103 1/2	—	101 3/4	103 3/4
Consumers Power 1st mtge 2 1/2s—1975	M-S	104 1/2	104 1/2	104 3/4	36	100 1/2	105
Continental Baking 3s deb—1965	J-J	—	102 1/2	102 1/2	3	99	103 1/4
Crucible Steel 1st mtge 3 1/2s—1966	M-N	—	92 3/4	96	—	93 1/4	95 3/4
ΔCuba Northern Ry 1st 5 1/2s—1942	J-D	—	45 1/2	46	—	43	52
ΔDeposit receipts—	J-D	—	31 1/2	33	8	27	36
ΔCuba RR 1st 5s gold—1952	J-J	—	80 1/2	80 1/2	3	79	81 1/2
ΔDeposit receipts—	J-J	—	27 1/2	28	14	25 1/2	30 1/2
Δ7 1/2s series A deposit rcts—1946	J-D	—	30 1/4	32 1/2	—	29	35
Δ6s series B deposit receipts—1946	J-D	—	29 1/2	—	—	30	35

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bon ^d s Sold No.	Range Since Jan. 1	
				Low	High		Low	High
Detroit Term & Tunnel 4½s	1961	M-N	--	102	102½	2	96½	105½
Det Tol & Ironport RR 2½s ser B	1976	M-S	--	86¾	88½	--	86¾	89½
Dow Chemical 2.35s deb	1961	J-J	--	100¾	100¾	20	97½	100¾
Duquesne Light Co 2½s	1977	F-A	--	103	103	1	100	103¾
E								
East Tenn Va & Ga Div 1st 5s	1956	M-N	--	110½	--	--	110%	112%
Ed El Ill (NY) 1st cons gold 5s	1995	J-J	--	149	--	--	147¼	150½
Elgin Joliet & Eastern Ry 3¼s	1970	M-S	--	105¼	105¾	2	105	105½
El Paso & Southwestern 1st 5s	1965	A-O	--	104¾	107½	--	101½	106¼
5s stamped	1965	A-O	--	104¾	--	--	104½	104½
Erie Railroad Co—								
Gen mtge inc 4½s ser A	Jan 2013	J-J	64	63½	64	42	57	72
1st cons mtge 3¼s ser E	1964	A-O	--	97	102	--	95½	99¾
1st cons mtge 3½s ser F	1990	J-J	--	82	82	5	80	89¼
1st cons mtge 3½s ser G	2000	J-J	--	80½	83	--	79½	87½
1st cons mtge 2s ser H	1953	M-S	--	100	--	--	99	99
Ohio Div 1st mtge 3¼s	1971	M-S	--	--	105¾	--	102	102
F								
Firestone Tire & Rub 3s deb	1961	M-N	103½	103½	103%	8	102¾	104%
Florida East Coast 1st 4½s	1959	J-D	--	102½	103	--	101%	103%
Δ1st & ref 5s series A	1974	M-S	60¾	58¼	60%	399	45½	65%
ΔCertificates of deposit		M-S	--	--	--	--	45½	59
Francisco Sugar coll trust 6s	1956	M-N	--	103	103	1	101%	104%
G								
General Realty & Utilities Corp—								
Δ4s conv inc deb	1969	M-S	--	89	89%	--	82	91
Goodrich (B F) Co 1st mtge 2½s	1965	M-N	--	102½	102%	10	99½	103¼
Great Northern Ry Co—								
General 5½s series B	1952	J-J	--	107%	107½	5	107¼	110¼
General 5s series C	1973	J-J	--	124	--	--	120	124%
General 4½s series D	1976	J-J	--	119¼	120	35	116	120
Gen mtge 3½s ser N	1990	J-J	98¾	96	98¾	49	93	98¾
Gen mtge 3½s ser O	2000	J-J	97¾	95¾	97¾	15	92%	97¾
Gen mtge 2½s ser P	1982	J-J	92¾	92¾	92¾	20	86¼	92¾
Gen mtge 2½s ser Q	2010	J-J	82	82	82	25	75	82
Gen mtge 2½s ser R	1961	J-J	--	96	96	3	84¾	98
ΔGreen Bay & West deb cts A		Feb	--	64	7½	14	62%	70¾
ΔDebentures cts B		Feb	--	7	--	--	7	10%
Greyhound Corp 3s deb	1959	A-O	--	101¾	--	--	100%	103¾
Gulf Mobile & Ohio RR—								
1st & ref 4s series B	1975	J-J	--	101	103%	--	97	102½
Gen mtge inc 5s ser A	July 2015	J-J	72	72	72	2	60	74
1st & ref 3¼s series D	1969	A-O	--	100¾	--	--	95½	101½
Gen mtge inc 4s ser B	Jan 2044	Apr	60½	58¾	60½	71	48¾	61
Collateral trust 3½s	1968	J-J	--	99%	--	--	--	--
Gulf States Util 1st M 2½s	1976	M-N	--	--	100%	--	95%	100½
1st mortgage 3s	1978	A-O	--	103½	--	--	103	103½
3s debentures	1969	J-J	--	103¾	104¾	--	101	104½
H								
Hackensack Water 1st mtge 2½s	1976	M-S	--	100¼	100%	1	96¾	100%
Hocking Valley Ry 1st 4½s	1999	J-J	--	126½	128	--	121¼	127½
Household Finance Corp 2½s	1970	J-J	--	99¼	99%	--	95	100%
Hudson Coal 1st s f 5s series A	1962	J-D	92%	92¾	93	23	79	96
Hudson & Manhattan 1st 5s A	1957	F-A	66½	65%	66¾	107	55	69%
ΔAdj income 5s	Feb 1957	A-O	33¾	32	34¼	461	19%	34%
I								
Illinois Bell Telep 2½s series A	1981	J-J	--	102¼	102¾	22	97	102%
1st mtge 3s series B	1978	J-D	--	106¾	106½	2	102%	106½
Illinois Central RR—								
Cons mtge 4¾s-3¾s ser A	1979	M-N	--	--	--	--	--	--
Cons mtge 5¾s-3¾s ser B	1979	M-N	--	--	--	--	--	--
Cons mtge 3¾s ser C	1974	M-N	--	--	--	--	101	103
1st gold 4s	1951	J-J	--	101	--	--	101	101%
1st gold 3½s	1951	J-J	--	--	--	--	--	--
Extended 1st gold 3½s	1951	A-O	--	--	--	--	--	--
1st gold 3s sterling	1951	M-S	--	35	--	--	--	--
Collateral trust gold 4s	1952	A-O	--	103½	104	29	100	104
Refunding 4s	1955	M-N	104¾	104¾	105	46	101	105¾
Purchased lines 3½s	1952	J-J	--	101½	101%	3	100	101%
Collateral trust gold 4s	1953	M-N	104½	103¾	104¼	52	100	104¼
Refunding 5s	1955	M-N	107%	107%	107¾	20	103	107¾
Debenture 4¾s	1966	F-A	92	90¼	92	106	77	93
Calro Bridge gold 4s	1950	J-D	--	--	--	--	102	103¾
Litchfield Div 1st gold 3s	1951	J-J	--	100½	102%	--	100	100%
Louisville Div & Term gold 3½s	1953	J-J	--	102%	102%	6	100¾	103
Omaha Div 1st gold 3s	1951	F-A	--	100½	100½	3	99%	100%
St Louis Div & Term gold 3s	1951	J-J	--	100½	--	--	100	100%
Gold 3½s	1951	J-J	--	101%	--	--	100%	102
Springfield Div 1st gold 3½s	1951	J-J	--	100	--	--	101½	101½
Western Lines 1st gold 4s	1951	F-A	--	102½	--	--	101½	103
Registered		F-A	--	101½	--	--	100	101%
Ill Cent and Chic St L & N O—								
Joint 1st ref 5s series A	1963	J-D	101¾	100%	101%	146	92½	101%
1st & ref 4½s series C	1963	J-D	96½	95¼	96½	29	86	96½
1st ref mtge 4s ser D	1963	J-D	--	91½	91½	3	78	91½
Illinois Terminal Ry 4s ser A	1970	J-J	--	95¾	98	--	91	100%
Indiana Ill & Iowa 1st gold 4s	1950	J-J	--	100	101	--	98½	100%
Indianapolis Union Ry Co—								
Ref & Imp 2½s ser C	1986	J-D	--	90	93	--	--	--
International Great Northern RR—								
Δ1st 6s series A	1952	J-J	80¼	78¾	80%	139	59	80%
ΔAdjustment 6s series A	July 1952	A-O	30	27½	30¼	232	20¼	30¼
Δ1st 5s series B	1956	J-J	--	73½	75	41	53½	75
Δ1st gold 5s series C	1956	A-O	--	73¾	75	49	53½	75
ΔInternat Hydro-Elec deb 6s	1944	A-O	61¼	61¼	61%	107	60¼	71
Int Rys Cent Amer 1st 5s B	1972	M-N	--	--	97	--	97	100
J								
Jamestown Frankl & Clear 1st 4s	1959	J-D	68¾	68	70%	38	64½	77
Jersey Central Pow & Lt 2½s	1976	M-S	--	102	102	1	96½	102½
K								
Kanawha & Mich 1st gtd gold 4s	1990	A-O	81	81	81	1	79½	96
Kansas City Power & Light 2½s	1976	J-D	--	102	103	4	100¼	103
1st mortgage 2½s	1978	J-D	--	--	--	--	102½	104¼
Kansas City Southern Ry 1st 3s	1950	A-O	--	100%	--	--	100½	101¾
1st mtge 4s ser A	1975	A-O	105¼	104¾	105%	57	103¾	105%
1st mtge 3½s series B	1968	J-D	--	104	104	20	99¾	104%
Kansas City Terminal Ry 2½s	1974	A-O	103	103	103	3	99¾	103
Kentucky Central gold 4s	1987	J-J	--	114¾	--	--	114½	115
Kentucky & Indiana Term 4½s	1961	J-J	--	28½	34¾	--	35	35
Stamped	1961	J-J	--	98	100	--	98	100%
Plain	1961	J-J	--	--	--	--	108	108
4½s unguaranteed	1961	J-J	--	97	97	1	97	97
Kings County El L & P 6s	1997	A-O	--	181½	181½	1	173	181½
Koppers Co 1st mtge 3s	1964	A-O	--	104¼	104½	9	101%	105
ΔKreuger & Toll 5s cts	1959	M-S	--	1%	1%	3	%	2
L								
Laclede Gas Light 4½s conv deb	1963	M-S	119	118	120½	103	107¾	126%
Lakefront Dock & RR Terminal—								
1st mtge s f 3½s ser A	1968	J-D	--	--	--	--	--	--

RANGE FOR WEEK ENDED DECEMBER 2

N

Nashville Chattanooga & St Louis—											
1st mtge 3s series B.....	1988	F-A	90¾	90	90¾	10	83	90¾			
National Dairy Products 2¾s debs. 1970		J-D	102½	102½	102½	18	99¾	102¾			
3s debentures.....	1979	J-B	--	106¾	106¾	2	103½	106¾			
Nat'l Distillers Products 3¾s debs. 1974		A-O	--	105¾	106½	--	104	105¾			
National Steel Corp 1st mtge 3s.....	1968	A-O	104¾	104¾	104¾	6	103¾	105¾			
National Supply 2¾s debs.....	1987	J-D	--	100¾	100¾	5	98¾	101			
Naugatuck RR 1st gold 4s.....	1984	E-E	--	102	102	6	101½	102			
New England Tel & Tel Co—											
1st gtd 4½s series B.....	1981	E-E	--	118	118½	4	117	118½			
3s debentures.....	1982	A-O	--	104¾	104¾	2	99¾	104¾			
3s debentures.....	1974	E-E	--	104½	104½	6	103	105¼			
New Jersey Bell Telephone 3½s.....	1988	J-J	107¾	107¾	107¾	10	103¾	107¾			
N J Junction RR gtd 1st 4s.....	1986	F-A	--	*75	--	--	75	75			
New Jersey Power & Light 3s.....	1974	E-E	--	*105¾	106½	--	103¾	105¾			
New Orleans Great Nor 5s A.....	1982	J-J	100½	100½	100½	1	98	100¼			
New Orleans & Northeastern RR—											
Ref & Imp 4½s series A.....	1952	J-J	103¾	103¾	103¾	4	103¾	105¼			
New Orleans Term 1st gtd 4s.....	1953	J-J	103	102¾	103	14	100¼	101			
New Orleans Texas & Mexico Ry—											
Δ1st 5s series B.....	1954	A-O	97	95½	97	43	88	97			
ΔCertificates of deposit.....				95½	95½	1	89¾	95½			
Δ1st 5s series C.....	1956	F-A	--	96	97	11	88½	97			
ΔCertificates of deposit.....				--	--	--	93	94¾			
Δ1st 4½s series D.....	1956	F-A	--	*95¾	--	--	85½	96			
ΔCertificates of deposit.....				--	--	--	--	--			
Δ1st 5½s series A.....	1954	A-O	99	98½	99	38	92	99½			
ΔCertificates of deposit.....		--	--	97½	97½	1	93	97½			
New York Central RR Co—											
Cons 4s series A.....	1988	F-A	54¼	53¼	54½	230	50	61½			
Ref & Imp 4½s series C.....	2013	A-O	56¾	56	57¾	367	52	66¾			
Ref & Imp 5s series C.....	2013	C	62¾	61½	62¾	173	59½	73			
N Y Central & Hudson River RR—											
General mtge 3½s.....	1997	J-J	72½	72½	74	46	68¾	81½			
3½s registered.....	1997	J-J	--	*71½	--	--	64¾	75			
Lake Shore coll gold 3½s.....	1988	F-A	--	51¾	52¼	20	51	61			
3½s registered.....	1988	F-A	--	--	--	--	50	56½			
Mich Cent coll gold 3½s.....	1988	F-A	--	51½	52	17	50¼	60¾			
3½s registered.....	1988	F-A	--	*49½	52¾	--	49¼	58			
New York Chicago & St Louis—											
Ref mtge 3¾s series E.....	1980	J-D	--	*--	99¾	--	94½	100¼			
1st mtge 3s series F.....	1986	A-O	95	95	95	8	90½	95			
N Y Connecting RR 2½s series B.....	1975	J-J	--	91½	91½	10	85½	92¼			
N Y Dock 1st gold 4s.....	1951	F-A	--	100¾	100¾	10	99¾	101¼			
N Y & Harlem gold 3½s.....	2000	E-E	--	*101	--	--	100	100			
Mtge 4s series A.....	2043	J-J	--	*92	99½	--	100	100			
Mtge 4s series B.....	2043	J-J	--	*93	98	--	90¼	100			
N Y Lack & West 4s series A.....	1973	E-E	70¾	70¾	70¾	15	62½	72			
4½s series B.....	1973	E-E	--	75	75	3	71	81			

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	Sale Price	Bid & Asked	Sold	Jan. 1	
					Low High	No.	Low	High
N Y New Haven & Hartford RR—								
1st & ref mtg 4s ser A.....	2007	J-J	63 1/8	61 1/2	63 1/8	386	56	69 1/2
Δ Gen mtg conv inc 4 1/2s ser A.2022		May	44 1/4	42	44 1/4	444	33 1/2	48 1/4
Harlem River & Port Chester—								
1st mortgage 4s.....	1954	M-N	--	101 1/4	102	25	101 1/2	103 1/2
Δ N Y Ont & West ref 4s.....	June 1992	M-S	9	9	9 1/2	165	6 3/4	11 1/4
Δ General 4s.....	1955	J-D	--	3 1/4	3 3/4	94	2 1/2	5
N Y Power & Light 1st mtg 2 3/4s.....	1975	M-S	--	*102	102 1/2	--	98 1/4	102 1/2
N Y & Putnam 1st cons gtd 4s.....	1993	A-O	--	54 1/4	55 1/2	5	96	98 1/2
N Y State Elec & Gas 2 3/4s.....	1977	J-J	--	*98 1/8	--	--	95	98
N Y Steam Corp 1st 3 1/2s.....	1963	J-J	--	105	105 1/2	3	104 1/4	107 1/4
N Y Susquehanna & Western RR—								
Δ 1st refunding 5s.....	1937	J-J	--	*29	36 1/4	--	33	46 1/2
Δ 2d gold 4 1/2s.....	1937	F-A	--	*20	25	--	28	35
Δ General gold 5s.....	1940	F-A	--	15	15	1	12 1/2	22
Δ Terminal 1st gold 5s.....	1943	M-N	--	*65	69	--	62	75
N Y Telephone 2 3/4s ser D.....	1982	J-J	102 1/4	102 1/4	102 1/2	34	97 1/2	102 1/2
Ref mtg 3 3/4s ser E.....	1978	F-A	--	*107	--	--	103 1/2	107 1/2
Ref mtg 3s series F.....	1981	J-J	106	106	106	9	101 1/2	106
Niagara Falls Power 3 1/2s.....	1966	M-S	106 7/8	106 1/8	106 1/2	2	106 1/4	109 1/4
Norfolk Southern Ry Co.—								
Δ Gen mtg 5s conv inc.....	2014	A-O	--	*82	83 1/2	--	72	85
Norfolk & Western Ry 1st gold 4s.....	1996	A-O	131 1/4	131 1/4	131 1/2	4	128	131 1/2
Northern Central gen & ref 5s.....	1974	M-S	--	111	111	1	111	112 1/2
Gen & ref 4 1/2s series A.....	1974	M-S	--	*104 1/2	--	--	105	107 1/2
Northern Pacific Railway—								
Prior lien 4s.....	1997	Q-Q	104 1/4	103	104 1/4	32	97	106 1/2
4s registered.....	1997	Q-Q	--	*99 1/2	--	--	94 1/4	101 1/2
General lien 3s.....	Jan 1 2047	Q-Q	60	59 3/4	60 1/4	33	56 1/2	64 1/2
3s registered.....	2047	Q-Q	--	58 1/4	58 1/4	2	54	61 1/4
Ref & Impt 4 1/2s series A.....	2047	J-A	80	80	80 1/2	9	72 1/2	88
Ref & Impt 5s series C.....	2047	J-J	--	89	90 1/4	5	83	95
Ref & Impt 5s series D.....	2047	J-J	--	89	90 1/4	19	81	95
Coll trust 4 1/2s.....	1973	M-S	101	100 1/2	101 1/2	54	95 1/4	103 1/4
Northern States Power Co—								
(Amun) 1st mtg 4 1/2s.....	1974	F-A	--	*101 1/2	--	--	98 1/2	102
1st mtg 2 3/4s.....	1975	A-O	102 1/4	102 1/4	102 1/2	21	98 1/2	102 1/2
1st mtg 3s.....	1978	J-J	--	*104 1/2	105 1/2	--	--	--
1st mortgage 2 3/4s.....	1979	F-A	--	102 1/4	102 1/4	2	102 1/4	102 1/4
(Wisc) 1st mtg 2 3/4s.....	1977	A-O	--	*99 1/2	100	--	97	100
1st mtg 3s.....	1979	M-S	--	--	--	--	--	--
Northwestern Bell Telephone—								
3 1/4s debentures.....	1979	M-N	--	*107	--	--	105 1/4	107
O								
Ogdensburg & Lake Champlain Ry—								
Δ 1st guaranteed 4s.....	1948	J-J	--	12	13	12	10 1/2	16 1/4
Ohio Edison 1st mtg 3s.....	1974	M-S	106 1/4	105 3/4	106 1/2	8	100 3/4	106 1/2
1st mtg 2 3/4s.....	1975	A-O	101 1/4	101 1/4	101 1/2	3	96	101 1/4
Oklahoma Gas & Electric 2 3/4s.....	1975	F-A	101 1/2	101 1/2	101 1/2	9	95	101 1/4
1st mortgage 3 1/4s.....	1978	J-D	--	--	--	--	--	--
1st mortgage 3s.....	1979	J-D	--	--	--	--	--	--
Oregon-Washington RR 3s ser A.....	1960	A-O	104 1/4	104 1/4	104 1/4	4	103 3/4	105 1/2
P								
Pacific Gas & Electric Co—								
1st & ref 3 1/2s series I.....	1966	J-D	--	*107 1/8	--	--	106	107
1st & ref 3s series J.....	1970	J-D	--	105 1/8	105 1/4	6	102 3/4	105 3/4
1st & ref 3s series K.....	1971	J-D	--	105 1/8	105 1/4	4	102 1/2	105 3/4
1st & ref 3s series L.....	1974	J-D	105 3/8	105 3/8	105 3/4	27	101 3/8	105 3/4
1st & ref 3s series M.....	1979	J-D	--	105 1/2	105 1/2	6	101 1/8	105 1/2
1st & ref 3s series N.....	1977	J-D	--	105	105 1/4	6	101 3/8	105 1/2
1st & ref 2 3/4s series P.....	1981	J-D	--	100 1/8	100 1/8	3	95	101
1st & ref 2 3/4s series Q.....	1980	J-D	--	103 1/4	103 3/4	39	98 1/2	103 3/4
1st & ref M 3 1/2s ser R.....	1982	J-D	--	105 1/8	105 1/8	3	103 3/8	105 1/8
1st & ref M 3 1/2s ser S.....	1983	J-D	--	104 1/2	104 3/4	22	103 1/2	104 1/4
Pacific Tel & Tel 2 3/4s deba.....	1985	J-D	100 1/4	100 1/4	100 1/2	84	93 1/4	101
2 3/4s debentures.....	1986	A-O	--	*102 1/2	103	--	95 3/4	103
3 1/4s debentures.....	1988	A-O	105	105	105 1/2	14	100 1/2	105 1/2
3 1/4s debentures.....	1978	M-S	--	107 3/8	107 3/8	1	103	107 3/8
3 1/4s debentures.....	1983	M-S	--	104 1/2	105	19	100 1/2	105 1/4
3 1/4s debentures.....	1984	J-D	--	*100	102	--	101	101
Pacific Western Oil 3 1/2s deba.....	1955	J-J	--	*104 1/4	--	--	104 1/4	104 3/4
Paducah & Ill 1st s f gold 4 1/2s.....	1955	J-J	--	--	--	--	--	--
Pennsylvania-Central Airlines—								
Δ 3 1/2s conv income debentures.....	1960	A-O	76 1/2	74	76 1/2	98	52	78
Pennsylvania Co—								
Gtd 4s series E trust etfs.....	1952	M-N	--	*101 7/8	--	--	101 3/8	104 1/2
Pennsylvania Glass Sand 3 1/2s.....	1960	J-D	--	--	--	--	103	103 1/2
Pennsylvania Power & Light Co—								
1st mtg 3s.....	1975	A-O	103 3/8	103 1/2	104	12	99 1/2	104 1/2
3s s f debentures.....	1963	A-O	--	*103 1/4	103 3/4	--	100 3/4	104 1/2
Pennsylvania RR—								
Cons sinking fund 4 1/2s.....	1960	F-A	113 1/2	113 1/2	113 1/2	22	113	116
General 4 1/2s series A.....	1965	J-D	94 3/4	94	95	88	93 1/2	106 1/4
General 5 1/2s series B.....	1968	J-D	160 1/2	100 3/4	100 3/4	55	96 1/2	110
General 4 1/2s series D.....	1981	A-O	85 3/4	84 3/4	85 3/4	38	83 1/2	101 1/4
Gen mtg 4 1/2s series E.....	1984	J-J	85 1/4	84 1/2	85 1/4	26	84	101 1/2
Conv deb 3 1/4s.....	1952	A-O	99 3/8	99 1/4	100	38	98 3/4	102
Gen mtg 3 1/2s series F.....	1985	J-J	73 3/8	73	73 3/4	4	73	87
Peoples Gas Light & Coke Co—								
3s conv debentures.....	1963	J-D	121 1/4	119 3/4	121 1/4	97	106 1/2	122 1/2
Called bonds (Dec 12 at 103).....			121 1/4	119 3/4	121 1/4	194	117 1/4	122 1/4
Peoria & Eastern 4s ext.....	1960	A-O	--	*57	59 1/2	--	50	62
Δ Income 4s.....	Apr 1990	Apr	16	14 1/2	16	28	10	17 1/2
Peoria & Pekin Union Ry 5 1/2s.....	1974	F-A	--	*103 3/4	--	--	103 1/2	105
Pere Marquette Ry 3 3/8s ser D.....	1980	M-S	100	99 3/8	100 1/8	16	96	103 1/2
Phila Balt & Wash RR Co—								
General 5s series B.....	1974	F-A	109 3/4	109 3/4	109 3/4	1	109 3/4	116 3/4
General gold 4 1/2s series C.....	1977	J-J	--	*107 1/2	--	--	106 3/4	110
Philadelphia Co coll tr 4 1/4s.....	1961	J-J	105	105	105 3/4	35	104 1/4	106 1/4
Philadelphia Electric Co—								
1st & ref 2 3/4s.....	1971	J-J	--	*103 3/8	103 1/2	--	99 3/8	103 3/4
1st & ref 2 3/4s.....	1967	M-N	103 1/2	103 1/2	103 1/2	3	100 3/4	103 3/4
1st & ref 2 3/4s.....	1974	M-N	--	103 1/2	103 1/2	1	99 1/4	103 1/2
1st & ref 2 3/4s.....	1981	J-D	--	102 1/8	103 1/2	22	99	103 1/2
1st & ref 2 3/4s.....	1978	F-A	--	104 1/4	104 1/4	7	101 1/4	104 3/4
Δ Philippine Ry 1st s f 4s.....	1937	J-J	9 1/4	9	9 3/4	21	7 1/2	10 1/4
Δ Certificates of deposit.....			--	8 1/2	8 1/2	12	7 1/4	10
Phillips Petroleum 2 3/4s deba.....	1964	F-A	--	103 1/2	103 3/4	23	101 1/4	104
Pittsburg Bessemer & L Erie 2 1/2s.....	1996	J-D	--	100 1/2	100 1/2	6	97	100 1/2
Pgh Cinc Chic & St Louis Ry—								
Cons gtd 4 series F.....	1953	J-D	--	*102 1/2	108	--	105	107 1/4
Cons gtd 4s series G.....	1957	M-N	--	105 3/8	105 3/4	1	103 1/2	105 3/4
Cons gtd 4 1/2s series H.....	1960	F-A	--	*104 1/2	--	--	103 1/4	103 3/4
Cons gtd 4 1/2s series I.....	1963	F-A	--	111	111	6	108 1/2	113 1/2
Cons gtd 4 1/2s series J.....	1964	M-S	--	*111 1/2	--	--	109 3/4	114 1/4
Pgh Cinc Chic & St Louis RR—								
Gen mtg 5s series A.....	1970	J-D	98	97 1/2	98	26	96 1/2	107
Gen mtg 5s series B.....	1975	A-O	--	96 1/2	97	30	96 1/2	103
Gen mtg 3 3/4s series E.....	1975	A-O	--	73 3/8	74	24	73 3/8	89
Pittsburg Coke & Chem 1st mtg 3 1/2s.....	1964	M-N	--	*101 1/4	--	--	99 1/2	101 1/4
Pittsburgh Consolidation Coal—								
3 1/2s debentures.....	1965	J-J	--	102 1/8	102 1/2	1	100 3/4	103
Pittsburgh Steel 1st mtg 4 1/4s.....	1958	A-O	101	100 1/2	101	28	97 3/4	103
Pittsburgh & West Virginia Ry—								
1st mtg 4 1/2s series A.....	1958	J-D	--	*99	--	--	81 1/4	92 1/4
1st mtg 4 1/2s series B.....	1959	A-O	--	90	90	2	81	92
1st mtg 4 1/2s series C.....	1960	A-O	90 1/2	90	90 1/2	12	80 3/4	92
Pitts Youngstown & Ashtabula Ry—								
1st gen 5s series B.....	1962	F-A	--	*108 1/4	--	--	107 1/2	109
1st gen 5s series C.....	1974	J-D	--	--	--	--	--	--
1st gen 4 1/2s series D.....	1977	J-D	--	--	--	--	--	--
Pittston Co 5 1/2s inc deba.....	1964	J-J	98 3/4	98 3/4	98 3/4	3	99 1/2	100 1/4
Potomac Elec Pwr 1st mtg 3 1/4s.....	1966	F-A	--	*106	--	--	106	107 1/2
1st mortgage 3 1/4s.....	1977	F-A	--	*105	106	--	102	104 1/2
1st mortgage 3s.....	1983	J-J	--	*98	103	--	98	99 3/4
1st mortgage 2 3/4s.....	1984	M-N	--	--	--	--	--	--
Providence Terminal 4s.....	1956	M-S	--	--	--	--	--	--

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Public Service Elec & Gas Co—					
3s debentures—1963	M-N	—	104 1/4 104 3/4	40	101 1/4 105 1/4
1st & ref mtg 3 1/4s—1968	J-J	—	*108 1/2 109 1/2	—	107 1/4 109 1/4
1st & ref mtg 5s—2037	J-J	—	*150 1/2 —	—	146 1/2 151
1st & ref mtg 6s—2037	J-D	—	*220 —	—	215 223
1st & ref mtg 3s—1974	M-N	—	*106 1/4 107	—	104 106 1/2
1st & ref mtg 2 1/4s—1979	J-D	—	*104 1/2 —	—	103 1/2 104 1/2

Quaker Oats 2 1/2s deb—1964	J-J	—	101 1/4 101 3/4	1	100 1/4 102 1/2
Reading Co 1st & ref 3 1/4s ser D—1995	M-N	—	91 1/2 91 1/2	5	85 93 1/2
Reynolds (R J) Tobacco 3s deb—1973	A-O	—	*105 105 1/2	—	102 1/2 106 1/4
Rochester Gas & Elec Corp—					
Gen mtg 4 1/2s series D—1977	M-S	—	120 1/2 120 1/2	1	117 120 1/2
Gen mtg 3 1/2s series H—1967	M-S	—	*106 1/4 —	—	—
Gen mtg 3 1/2s series I—1967	M-S	—	—	—	—
Gen mtg 3 1/2s series J—1969	M-S	—	106 1/2 106 1/2	2	105 1/2 106 1/2
1st Rut-Canadian 4s stamped—1949	J-J	8	8 8	9	7 1/2 10
1st Rutland RR 4 1/2s stamped—1941	J-J	—	9 9 1/2	14	8 1/2 12 1/2

Saguway Power 3s series A—1971	M-S	—	103 1/4 103 1/2	6	97 1/4 103 1/2
St Lawr & Adir 1st gold 5s—1996	J-J	—	66 1/2 66 1/2	1	66 1/2 76
2d gold 6s—1996	A-O	—	—	—	71 1/2 88
St L Rocky Mt & P 5s stamped—1953	J-J	—	99 1/2 99 1/2	1	97 101
St Louis-San Francisco Ry Co—					
1st mtg 4s series A—1997	J-J	91	88 1/2 91	201	83 91
2nd mtg 4s series A—Jan 2022	May	60	57 60	326	46 1/2 61 1/2
St Louis-Southwestern Ry—					
1st 4s bond certificates—1989	M-N	115 1/2	115 1/2 115 1/2	2	105 115 1/2
2d 4s inc bond effs—Nov 1989	J-J	97	95 97	12	85 1/2 97
Gen & ref gold 5s series A—1990	J-J	—	104 1/2 104 1/2	16	101 105
St Paul & Duluth 1st cons gold 4s—1968	J-D	—	*107 1/2 —	—	106 1/4 107 1/2
St Paul Union Dept 3 1/2s B—1971	A-O	—	*103 —	—	100 1/2 103
Scioto V & N E 1st gtd 4s—1989	M-N	—	*126 1/4 127 1/4	—	127 128
Seaboard Air Line RR Co—					
1st mtg 4s series A—1996	J-J	102 1/2	102 102 1/2	28	100 102 1/2
2nd mtg 4 1/2s series A—Jan 2016	J-J	73 1/2	71 1/4 74	172	58 1/4 74
Seagram (Jos E) & Sons 2 1/2s—1964	J-D	—	*97 1/2 97 1/2	—	94 1/2 98 1/2
3s debentures—1974	J-D	—	*102 —	—	100 1/2 100 1/2
Shell Union Oil 2 1/2s deb—1971	A-O	96 1/2	98 1/2 98 1/2	99	96 99 1/2
1st Silesian-Amer Corp coll tr 7s—1941	F-A	—	59 1/2 59 1/2	1	25 59 1/2
Skelly Oil 2 1/2s deb—1965	J-J	—	102 1/2 102 1/2	10	100 102 1/2
Socony-Vacuum Oil 2 1/2s—1976	J-D	—	98 1/2 98 1/2	27	95 99 1/2
South & Nor Ala RR gtd 5s—1963	A-O	—	*123 1/4 126	—	123 123 1/4
Southern Bell Tel & Tel Co—					
3s debentures—1979	J-J	106	106 106 1/2	4	100 1/2 107 1/2
2 1/2s debentures—1985	F-A	—	101 101 1/2	25	94 1/2 101 1/2
2 1/2s debentures—1987	J-J	—	*104 104 1/2	—	97 103 1/2
Southern Indiana Ry 2 1/2s—1994	J-J	—	72 3/4 73	5	70 72 1/2
Southern Pacific Co—					
1st 4 1/2s (Oregon Lines) A—1977	M-S	98 1/2	97 1/2 98 1/2	57	89 101 1/2
Gold 4 1/2s—1969	M-N	92 1/2	92 1/2 93 1/4	79	74 1/2 95 1/4
Gold 4 1/2s—1981	M-N	87 1/2	87 1/2 88 1/4	72	75 92 1/2
San Fr Term 1st mtg 3 1/2s ser A—1975	J-D	—	*101 —	—	100 101
Southern Pacific RR Co—					
1st mtg 2 1/2s series E—1986	J-J	90	90 90	11	84 90
1st mtg 2 1/2s series F—1996	J-J	85 1/4	82 1/2 85 1/4	31	77 85 1/4
1st mtg 2 1/2s series G—1961	J-J	94	94 94	13	92 1/2 95 1/2
Southern Ry 1st cons gold 5s—1994	J-J	110 1/2	110 111	25	109 1/2 116 1/2
Devel & gen 4s series A—1956	A-O	87 1/2	86 87 1/2	76	79 1/2 98
Devel & gen 6s series A—1956	A-O	—	101 101 1/2	13	95 1/2 107
Devel & gen 6 1/2s series A—1956	A-O	—	104 1/2 104 1/2	14	99 1/2 110
Memphis Div 1st gold 5s—1996	J-J	—	*104 106	—	104 108
St Louis Div 1st gold 4s—1951	J-J	—	102 102	5	101 1/4 104
Southern Bell Tel 2 1/2s deb—1985	A-O	102 1/4	102 1/2 102 1/2	33	96 102 1/2
3 1/2s debentures—1983	M-N	—	107 1/2 107 1/2	2	103 1/2 107 1/2
ΔSpokane Internat 1st gold 4 1/2s—2013	Apr	—	*36 1/4 39	—	35 1/2 52
Standard Oil of Calif 2 1/2s deb—1966	M-N	—	104 1/2 104 1/2	21	102 1/4 104 1/2
Standard Oil (N J) deb 2 1/2s—1971	F-A	97 1/2	97 1/2 97 1/2	65	93 1/2 98
2 1/2s debentures—1974	J-J	—	102 1/2 102 1/2	44	101 1/2 103
Sunray Oil Corp 2 1/2s deb—1966	J-J	—	98 98	1	97 98 1/2
Swift & Co 2 1/2s deb—1972	J-J	—	100 1/4 100 1/4	13	97 1/2 101
2 1/2s debentures—1973	M-N	—	*103 1/2 104 1/2	—	101 1/4 104 1/2

Terminal RR Assn of St Louis—					
Ref & imp M 4s series C—2019	J-J	—	*119 —	—	115 1/4 119 1/2
Ref & imp 2 1/2s series D—1985	A-O	—	103 1/2 103 1/2	25	99 1/2 103 1/2
Texas Corp 3s deb—1965	M-N	—	106 106 1/2	19	104 1/2 106 1/2
Texas & New Orleans RR—					
1st & ref M 3 1/2s series B—1970	A-O	—	*98 1/4 98 1/4	—	94 1/2 99
1st & ref M 3 1/2s series C—1990	A-O	96	95 1/4 96	13	88 1/4 97 1/4
Texas & Pacific 1st gold 5s—2000	J-D	—	128 1/2 128 1/2	1	118 1/2 128 1/2
Gen & ref M 3 1/2s series E—1985	J-J	102	101 1/2 102	47	97 1/2 102 1/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/2s—1974	J-D	—	—	—	100 1/4 103
1st Third Ave Ry 1st ref 4s—1960	J-J	47	46 1/4 48	119	41 71 1/2
ΔAdj income 5s—Jan 1960	A-O	19	18 1/2 20	95	16 1/2 45 1/2
Tol & Ohio Cent ref & imp 3 1/2s—1960	J-D	—	94	—	94 102
Tri-Continental Corp 2 1/2s deb—1961	M-S	—	*99 1/4 100 1/4	—	98 1/2 100 1/2

Union Electric Co of Mo 3 1/2s—1971	M-N	110 1/2	110 1/2 110 1/2	6	108 1/4 110 1/4
1st mtg & coll trust 2 1/2s—1975	A-O	102 1/4	102 1/4 102 1/2	21	99 1/2 103 1/2
3s debentures—1968	M-N	—	*104 1/2 105	—	100 1/2 105 1/2
Union Oil of Calif 2 1/2s deb—1970	J-D	—	103 1/4 102 3/4	13	99 1/4 103 1/4
Union Pacific RR—					
2 1/2s debentures—1976	F-A	—	103 103	2	100 1/4 103 1/4
Ref mtg 2 1/2s series C—1991	M-S	—	94 1/2 94 1/2	6	91 1/2 97
United Biscuit Co of Amer 2 1/2s—1966	A-O	102	102 102	33	99 1/2 102
U S Rubber 2 1/2s deb—1976	M-N	96 1/4	96 1/4 96 1/4	24	93 1/2 96 1/2
2 1/2s debentures—1967	A-O	98	98 98	20	96 98
Universal Pictures 3 1/2s deb—1959	M-S	—	91 91	2	75 1/2 91

Vandalia RR cons g 4s series A—1955	F-A	—	*102 —	—	102 102
Cons s 1 4s series B—1957	M-N	—	*102 107 1/2	—	106 106
Virginia Electric & Power Co—					
1st & ref mtg 2 1/2s series E—1975	M-S	—	103 103	6	98 1/4 103
1st & ref mtg 3s series F—1978	M-S	—	*105 106	—	102 1/2 106
3 1/2s conv debentures—1963	A-O	—	116 116 1/2	7	107 1/4 117 1/4
1st & ref M 2 1/2s ser G—1979	J-J	—	*104 —	—	—
Va & Southwest 1st gtd 5s—2003	J-J	—	102	—	102 104
1st cons 5s—1958	A-O	—	84 1/2 84 1/2	2	79 98
Virginian Ry 3s series B—1998	M-N	99 1/4	99 1/4 100 1/4	20	96 102 1/2
1st lien & ref M 3 1/2s ser C—1973	A-O	—	*103 1/2 105 1/2	—	103 1/2 106 1/2

Wabash RR Co—					
Gen mtg 4s inc series A—Jan 1981	Apr	—	70 1/2 70 1/2	1	69 83
Gen mtg inc 4 1/2s series B—Jan 1991	Apr	67 1/2	66 67 1/2	31	64 1/2 76 1/2
1st mtg 3 1/2s series B—1971	Apr	—	97 1/2 98	16	94 1/2 99 1/2
Walker (Hiram) G & W 2 1/2s deb—1966	M-N	—	101 1/2 101 1/2	19	98 1/2 102
Walworth Co conv debentures 3 1/2s—1976	M-N	—	*87 1/2 88 1/2	—	85 92
Ward Baking Co—					
5 1/2s deb (subordinated)—1970	A-O	—	106 1/2 106 1/2	1	104 1/2 107
Warren RR 1st ref gtd gold 3 1/2s—2000	F-A	—	49 1/2 50	2	45 55
Washington Terminal 2 1/2s ser A—1970	F-A	—	101 1/2 101 1/2	5	99 101 1/2
Westchester Ltg 5s stpd gtd—1950	J-D	—	103 1/2 103 1/2	2	103 1/2 106 1/2
Gen mtg 3 1/2s—1967	J-D	—	105 1/4 105 1/2	8	105 1/4 107 1/2
Gen mtg 3s gtd—1979	M-N	106 1/4	106 1/4 106 1/4	15	105 106 1/4
West Penn Power 3 1/2s series I—1966	J-J	—	106 1/2 106 1/2	4	106 1/2 109 1/2
West Shore 1st 4s guaranteed—2361	M-S	56 1/4	56 1/4 57 1/4	64	52 1/4 63 1/2
Registered—2361	M-S	55 1/2	54 1/4 55 1/2	7	49 1/2 62
Western Maryland 1st mtg 4s—1952	A-O	102 1/2	101 1/4 102 1/2	261	97 1/2 102 1/2
Western Pacific 4 1/2s inc A—Jan 2014	May	—	102 102	10	99 1/2 102
Western Union Telegraph Co—					
Funding & real estate 4 1/2s—1950	M-N	—	100 1/2 100 1/2	4	95 1/2 102
25-year gold 5s—1951	M-S	100	100 100 1/2	72	86 101 1/4
30-year 5s—1960	J-J	82	81 1/4 84 1/2	112	64 1/2 89 1/2
Westinghouse Electric Corp—					
2 1/2s debentures—1971	M-S	—	102 1/2 102 1/2	1	98 1/2 102 1/2
2 1/2s conv debentures—1973	J-J	105 1/4	104 1/2 105 1/4	93	100 106
Wheeling & Lake Erie RR 2 1/2s A—1992	J-D	—	—	—	—
Wheeling Steel 3 1/2s series C—1970	M-S	101 1/2	100 1/2 101 1/2	8	96 1/2 101 1/2
1st mtg 3 1/2s series D—1967	J-J	101 1/2	101 1/2 101 1/2	22	96 1/2 101 1/2
Wilson & Co 1st mortgage 3s—1958	A-O	—	102 1/2 102 1/2	2	102 1/2 104
Winston-Salem S B 1st 4s—1960	J-J	—	*114 1/2 —	—	112 1/2 115 1/2
Wisconsin Central Ry—					
Δ1st general 4s—1949	J-J	73 1/2	72 1/4 74	49	71 1/4 78 1/2
ΔCertificates of deposit—	J-J	—	—	—	—
ΔSu & Du div & term 1st 4s—1936	M-N	39 1/4	38 1/2 39 1/4	22	36 49 1/2
ΔCertificates of deposit—	—	—	—	—	—
Wisconsin Electric Power 2 1/2s—1976	J-D	—	100 100 1/4	15	95 1/2 100 1/4
1st mortgage 2 1/2s—1979	M-S	—	—	—	101 1/2 101 1/2
Wisconsin Public Service 3 1/2s—1971	J-J	107	107 107	4	104 1/2 107 1/2

Yonkers Elec Lt & Power 2 1/2s—1976	J-J	—	*98 99 1/2	—	94 99
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a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 i Negotiability impaired by maturity.
 t Companies reported as being in bankruptcy, receivership, or reorganized under Section 11 of the Bankruptcy Act, or securities assumed by such companies.
 * Friday's bid and asked prices; no sales being transacted during current week.
 Δ Bonds selling flat.

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, Nov. 26 and ending the current Friday, Dec. 2. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
ACF-Brill Motors warrants.....	—	—	1	1	400	3¼ May	1¼ Oct
Acme Aluminum Alloys.....	1	—	2½	2½	500	1¼ Jun	3¾ Jan
Acme Wire Co common.....	10	—	20	20	200	19½ Oct	32½ Jan
Adam Hat Stores Inc.....	1	—	—	—	—	3¼ May	6 Aug
Aero Supply Mfg.....	1	1½	1½	1½	1,800	1¾ Mar	17½ Jan
Agnew Surpass Shoe Stores.....	•	—	—	—	—	7¼ Jan	7½ Jan
Ainsworth Mfg common.....	5	10½	10½	10½	700	8¼ Jun	11¼ Oct
Air Associates Inc (N J).....	1	8	7½	8½	1,200	4½ Jun	8½ Dec
Air-Way Electric Appliance.....	3	7¾	7¾	7¾	600	5¾ Feb	7¾ Nov
Alabama Great Southern.....	50	—	x78½	82¼	170	79 Oct	92½ Jun
Alabama Power 4.20% pfd.....	100	99	98½	99	100	91 Jan	100 Nov
Alaska Airlines Inc.....	1	4¼	4	4½	2,100	3½ Feb	6 Apr
Alles & Fisher common.....	1	—	—	—	—	3½ Feb	5½ Nov
Allied Internat Investing Corp.....	1	—	—	—	—	2½ Feb	3½ Apr
Allied Products (Mich) common.....	5	—	15¾	15¾	50	13½ Jun	17½ Jan
Altes Brewing Co.....	1	6	6	6¼	500	5½ Feb	6¼ May
Altofer Bros common.....	•	—	6¼	6¼	50	6 Mar	9½ Jan
Aluminum Co of America common.....	•	49¾	48½	49½	4,700	45½ Jun	54 Aug
\$3.75 cumulative preferred.....	100	97	96½	97½	900	93½ Jan	100¼ May
Aluminum Goods Mfg.....	•	—	25¼	25¼	100	20½ July	26½ Jan
Aluminum Industries common.....	•	—	—	—	—	4¾ Jun	7¼ Oct

RANGE FOR WEEK ENDED DECEMBER 2

F									
Fairchild Camera & Instrument	1	18¼	17½	18¼	500	12½	Feb	21½	Aug
Fairchild Engine & Airplane	1	4½	4¾	4¾	23,100	3½	Feb	5½	Mar
Fansteel Metallurgical	•	11	x9¾	11	6,400	8½	Feb	13¾	Apr
Fire Association (Phila)	10	—	—	—	—	57½	Jun	75	Oct
First York Corp common	100	2½	2½	2½	1,400	2½	Jun	3¼	July
22 div cum preferred	1	—	x32	33½	50	25	Jun	35	Oct
Fishman (M E) Co—	1	—	—	—	—	13½	July	17½	Sep
50 to 51 Stores	1	—	—	—	—	—	—	—	—
Ford Motor Co Ltd—	1	—	—	—	—	—	—	—	—
Amer dep rets ord reg	51	4½	4½	5½	1,700	4	Jun	5½	Feb
Ford Motor of Canada—	1	—	—	—	—	—	—	—	—
Class A non-voting	•	21½	21	21½	600	17½	Feb	23	Feb
Class B voting	•	—	22	22	25	20	Mar	23	Oct
Ford Motor of France—	1	—	—	—	—	—	—	—	—
Amer dep rets bearer	34	¾	¾	¾	27,600	1	July	¾	Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
Par	Low	High	Low	High		
Fort Pitt Brewing Co.	1	10 1/2	10 1/4	10 3/8	600	8 1/2 May 12 Oct
Fox (Peter) Brewing	1.25	11 1/2	11 1/4	12	1,400	6 1/2 Jun 14 Oct
Franklin Simon & Co Inc common	1	11 1/2	11 1/4	12	1,400	8 Jan 9 Sep
4 1/2 % conv preferred	80	11 1/2	29	29	50	23 1/2 Mar 32 Sep
Fuller (Geo A) Co	1	11 1/2	10 7/8	11 1/8	1,500	7 1/4 Jun 11 Dec
G						
Gatineau Power Co common	100	91	90	91	51	14 1/4 Mar 15 Oct
5 % preferred	100	91	90	91	51	8 1/2 July 9 1/2 Feb
Gellman Mfg Co common	1	5	4 3/4	5	1,000	4 1/4 Jun 5 Mar
General Alloys Co	1	1 1/2	1 1/4	1 1/2	1,200	1 Jan 1 Apr
General Builders Supply Corp com	1	1	3/4	3/4	600	2 1/2 Jun 3 Jan
5 % conv preferred	25	1	23 3/4	23 3/4	200	22 Feb 23 Aug
General Electric Co Ltd—	21	—	—	—	—	7 1/2 Jun 8 1/4 Jan
Amer dep rets ord reg	1	7 3/4	7	7 1/2	3,700	5 1/2 Jun 7 1/2 Dec
5 % preferred series A	10	—	8 1/4	8 1/4	300	7 1/2 Jun 8 Oct
General Fireproofing common	1	37 1/2	37 1/2	38 3/8	300	29 1/2 Jun 42 Nov
General Outdoor Adv 5 % pfd	100	106	106	106	10	100 Jun 106 1/2 Nov
General Phoenix Corp	1	4 3/4	4 1/2	4 3/4	900	3 1/2 Jan 4 Feb
General Plywood Corp common	500	2	2	2 3/8	2,700	1 1/2 July 4 Jan
General Public Service 5 1/2 % preferred	1	100	100	100	20	95 Jan 100 May
Georgia Power 5 1/2 % preferred	1	107	107	107	10	105 1/2 Jun 107 Oct
5 1/2 % preferred	1	107	107	107	10	105 1/2 Jun 107 Oct
Gerity-Mich Corp	1	37 1/2	37 1/2	37 1/2	1,000	3 1/2 Jun 4 1/2 Aug
Glenn Yellowknife Gold Mines	1	5 3/8	5 3/8	5 3/8	200	4 Jan 6 Sep
Gilbert (A C) common	1	17	17	17 1/2	100	12 1/2 July 18 Jan
Gilchrist Co	1	—	—	—	—	9 1/4 Jan 13 Nov
Gladding McBean & Co.	25	—	—	—	—	—
Glen Alden Coal	1	17	16 1/2	17 3/8	7,500	16 Jun 21 Jan
Glenmore Distilleries class B	1	10 1/2	10 1/2	11	400	9 1/2 Jun 11 Jan
Globe-Union Inc	1	22 1/2	22 1/2	24	1,100	13 Jan 24 Nov
Gobel (Adolf) Inc common	1	2	1 1/2	2	2,100	1 1/2 Jun 4 Jan
Godeaux Sugars class A	1	—	39	39	100	35 Jun 43 Jan
Class B	1	—	—	—	—	21 Mar 32 Sep
4.50 prior preferred	1	—	—	—	—	74 1/2 Jan 80 Feb
Goldfield Consolidated Mines	1	—	—	—	9,400	3 Jun 4 Jan
Goodman Mfg Co.	50	—	—	—	—	44 1/2 Oct 53 1/2 Jan
Gorham Inc class A	1	—	4 1/2	4 3/8	900	3 1/2 Jun 5 Jan
Gorham Mfg common	10	—	58	61 3/4	350	49 1/2 Mar 62 1/2 Jan
Graham-Paine Motors 5 % conv pfd	25	—	—	—	—	6 Jun 11 Jan
Grand Rapids Varnish	1	—	5 1/2	5 1/2	100	5 Jun 8 Jan
Gray Mfg Co	1	10 1/2	10 1/4	10 1/2	400	7 Feb 13 Oct
Great Atlantic & Pacific Tea—	132	129 3/4	132	132	425	103 1/2 Feb 132 Dec
Non-voting common stock	100	129 1/4	129 1/4	131	180	128 3/4 Sep 142 Feb
7 1/2 % preferred	25	39 1/4	39 1/4	39 3/4	1,450	32 Jun 40 Sep
Great Northern Paper	2	—	27	27	100	25 1/2 Sep 28 1/2 Sep
Griesedek Western Brewery	250	108 3/4	108 3/4	109	50	102 Feb 109 Oct
Grocery Stores Products common	100	108 3/4	108 3/4	109	50	102 Feb 109 Oct
Gulf States Utilities 4.40 pfd	100	108 3/4	108 3/4	109	50	102 Feb 109 Oct
Gypsum Lime & Alabastine	100	108 3/4	108 3/4	109	50	102 Feb 109 Oct
H						
Hall Lamp Co.	1	—	5	5 1/2	1,100	4 1/2 Sep 6 Jan
Hamilton Bridge Co Ltd	1	10	9 3/4	10	800	7 1/2 Mar 10 1/2 Oct
Hammermill Paper common	1	147 1/2	147 1/2	147 1/2	300	12 Jun 17 1/2 Mar
Hartford Electric Light	20	477 1/2	477 1/2	48 1/4	270	44 1/2 Jun x50 1/4 Jan
Hartford Rayon common	1	1 1/2	1 1/2	1 1/2	1,900	1 1/2 Jun 2 1/2 Jan
Harvard Brewing Co.	1	—	1 1/4	1 1/4	300	1 1/2 July 2 1/2 July
Hathaway Bakeries Inc	1	—	10 1/2	11	300	8 1/2 Mar 11 Nov
Hastings Corp	1	16 1/2	14 1/2	16 1/2	3,100	11 Jan 16 1/2 Nov
Hearn Dept Stores common	1	7 1/4	7 1/4	7 1/4	600	6 Jun 8 Apr
Hecla Mining Co	250	11 1/4	11 1/4	11 1/2	700	8 1/2 Jun 12 Feb
Helena Rubinstein common	1	—	12 1/2	12 1/2	100	8 1/2 July 15 Oct
Class A	1	—	12 1/2	12 1/2	100	10 Mar 12 Oct
Class B	1	—	12 1/2	12 1/2	100	9 Jan 11 Oct
Heller Co common	2	11 1/4	11 1/4	11 1/4	100	91 Jun 98 Oct
5 1/2 % preferred w w	100	—	—	—	—	68 Mar 75 Nov
4 1/2 % preferred w w	100	—	—	—	—	5 1/2 Feb 10 1/2 Dec
Henry Holt & Co common	1	10 1/4	9 3/4	10 1/4	1,000	39 1/4 Jun 48 1/2 Jan
Hoe (R) & Co class A	10	46	44 1/2	46	575	11 Apr 11 Apr
Hollinger Consolidated G M	1	9 1/2	9	9 3/8	2,300	4 Aug 4 Aug
Holly Stores Inc	1	—	3 1/2	3 1/2	300	2 1/2 Nov 4 Sep
Holophane Co common	1	—	—	—	—	25 1/2 Jun 33 Sep
Hord's Inc	1	—	—	—	—	12 1/2 Oct 17 1/2 Jan
Hormel (Geo A) & Co	15	—	—	—	—	39 Aug 42 1/2 May
Horn & Hardart Baking Co	1	162	160	162	20	133 Jun 162 Dec
Horn & Hardart common	1	33 3/4	32 3/4	33 3/4	1,050	30 Feb 34 Oct
5 % preferred	100	—	—	—	—	106 1/2 May 111 1/2 Aug
Hubbell (Harvey) Inc common	1	—	—	—	—	16 1/4 Jun 21 Jan
Humble Oil & Refining	1	81	77 1/2	81 1/2	4,900	68 1/2 Jun 83 Nov
Hurd Lock & Mfg Co	1	4 1/2	4 1/2	5	400	2 1/2 Jan 5 Nov
Husman Refrigerator 2.25 pfd	1	—	—	—	—	43 Jan 49 Oct
Common stock warrants	1	—	—	—	—	8 1/2 Nov 8 1/2 Nov
Hydro-Electric Securities	1	14 1/2	13 1/2	14 1/2	325	1 1/2 Jun 3 1/2 Jan
Hydro-Electric Securities	1	14 1/2	13 1/2	14 1/2	325	10 Jun 32 1/2 Jan
Hygrade Food Products	1	12	11 3/4	13	900	2 Feb 3 Aug
I						
Illinois Zinc Co common	1	6 1/2	6 1/2	7 1/4	1,000	5 1/2 July 10 1/4 Jan
Imperial Chemical Industries—	21	—	—	—	—	3 1/2 Nov 4 Feb
Amer dep rets registered	1	19 3/4	19 3/4	19 3/4	16,600	13 1/2 Feb 20 Nov
Imperial Oil (Canada) coupon	1	19 3/4	19 3/4	19 3/4	5,400	14 1/2 Feb 20 Nov
Registered	1	12 1/2	12 1/2	12 1/2	1,200	11 1/2 Jan 13 Oct
Imperial Tobacco of Canada	1	8 1/4	8 1/4	8 1/4	700	8 1/4 Nov 12 1/2 May
Imperial Tobacco of Great Britain	1	97 1/4	97 1/4	97 1/4	40	88 1/2 Jan 98 Sep
& Ireland	100	127	121 1/4	127	600	98 1/2 Jan 127 Dec
Indianapolis Pwr & Light 4 1/2 % pfd	1	13 1/2	13 1/2	13 1/2	300	10 1/2 Jan 14 Nov
Insurance Co of North America	1	—	—	—	—	—
International Oil Machinery	1	73 1/4	71	76 1/4	8,750	47 Jan 76 Nov
International Hydro-Electric	1	—	22 1/2	22 1/2	150	20 Sep 23 Oct
Preferred 3.50 series	1	—	7 1/2	7 1/2	1,100	6 1/2 Jun 11 Jan
International Metal Industries A	1	—	7 1/2	7 1/2	100	8 1/2 Mar 12 1/2 July
International Petroleum coupon sh	1	—	—	—	—	1 Jan 1 Jan
Registered shares	1	11 1/2	11 1/2	11 1/2	1,400	8 1/2 Mar 12 1/2 July
International Products	1	—	—	—	—	—
International Safety Razor B	1	—	—	—	—	—
Investors Royalty	1	1 1/4	1 1/4	1 1/4	1,400	1 1/4 Feb 1 1/4 May
Iowa Public Service Co.—	100	87 1/2	87 1/2	87 1/2	10	86 Nov 93 Jan
4.90 % preferred	1	—	—	—	—	13 1/4 Jan 17 Jan
Iron Fireman Mfg ytc	1	—	—	—	—	3 Mar 6 Apr
Irving Air Chute	1	—	—	—	—	1 Jan 1 Jan
Italian Superpower Corp com el A	1	—	—	—	—	—
J						
Jeannette Glass Co common	1	3 1/2	3 1/2	3 1/2	500	1 1/2 Jun 4 Oct
Jefferson Lake Sulphur Co	1	6 1/2	6 1/2	7	500	4 1/2 Feb 7 Nov
Jim Brown Stores common	1	—	—	—	—	3 1/4 Aug 5 Jan
Preference	1	—	—	—	—	3 1/4 Sep 4 Jan
Julian & Kokengo Co.	1	—	18	18	25	18 Nov 20 1/2 Jan
K						
Kaiser-Fraser Corp	1	4 1/2	4	4 1/2	23,000	2 Sep 9 Jan
Kansas Gas & Electric 1 1/2 % pfd	100	120	120	120	20	117 1/2 Sep 127 May
Kawneer Co.	1	—	15 1/2	16	300	12 1/2 Feb 16 Nov
Kennedy's Inc.	1	—	12 1/2	12 1/2	50	9 1/2 Jan 14 Oct
Key Co common	1	—	9 1/2	9 1/2	75	6 1/2 July 9 Dec
Kidde (Walter) & Co	1	—	11 1/2	11 1/2	300	9 1/2 Feb 12 Mar
Kimberly-Clark Corp	100	—	102	103 1/2	20	100 Sep 105 May
4 1/2 % preferred	100	—	102	103 1/2	20	100 Sep 105 May

For footnotes see page 33.

STOCKS— New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
Par	Low	High	Low	High		
Kings County Lighting common	1	7 1/2	7	7 1/2	6,800	3 1/4 Jan 7 Dec
4 % cumulative preferred	80	40	37	40	250	26 1/4 Jan 40 Dec
King Seely Corp.	1	21 1/2	21 1/2	21 1/2	1,100	15 Feb 21 1/2 Nov
Kingston Products	1	2 1/2	2 1/2	3 1/2	1,800	2 Jun 3 Oct
Kirby Petroleum	1	12	12	13 1/2	1,500	9 1/2 Feb 14 Oct
Kirkland Lake G M Co Ltd	1	1 1/2	1 1/2	1 1/2	1,300	1 Jun 1 1/2 Sep
Klein (D Emil) Co common	1	—	—	—	—	9 1/4 Feb 10 Jan
Kleinert (I B) Rubber Co.	10	—	x12 1/2	x12 1/2	50	10 1/4 Feb 13 Nov
Knet Corp common	1	25 1/2	25	25 1/2	400	18 1/4 Apr 25 Dec
Kobacker Stores	1	7 1/2	7 1/2	7 1/2	1,100	6 1/2 Feb 8 Aug
Krueger Brewing Co	1	—	13 1/2	13 1/2	100	12 May 14 Oct
L						
Laclede-Christy Company	1	13 1/2	13 1/4	13 1/2	300	10 Jun 13 Oct
L'Aiglon Apparel Inc	1	—	4 1/2	5 1/2	600	3 1/2 Jun 5 Jan
Lake Shore Mines Ltd.	1	11 1/2	11 1/2	11 1/2	1,200	8 1/4 Jan 14 Sep
Lakey Foundry & Machine	1	—	7 1/2	7 1/2	700	6 1/2 Jun 8 Apr
Lamson Corp of Delaware	1	6 1/4	5 1/2	6 1/4	700	5 1/2 Jan 6 Mar
Langston Monotype Machine	1	19 1/2	19 1/2	19 1/2	600	19 Jun 23 Apr
La Salle Extension University	1	—	—	—	—	6 1/2 Feb 7 Oct
Lefcourt Realty common	1	—	9	9 1/4	300	9 Jun 10 1/2 Apr
Le Tourneau (R G) Inc.	1	10 1/2	10 1/2	11 1/2	1,100	9 1/4 Mar 13 May
Lionel Corp common	1	16	15 1/2	16	300	10 1/2 Feb 17 Oct
Lipton (Thos J) Inc 5 % preferred	1	—	28 1/2	29	150	24 1/2 Jun 29 Dec
Lit Brothers common	1	9 1/2	9 1/2	10 1/2	2,500	6 1/2 Mar 11 1/2 Oct
Louisiana Groceries class A	1	—	—	—	—	24 1/2 May 28 Oct
Class B	1	—	—	—	—	23 1/2 Jan 27 1/2 Sep
Locke Steel Chain	1	—	27	27	150	21 1/4 Mar 27 Nov
Lone Star Gas Co. (Texas)	10	23	23	23 1/4	1,900	20 1/4 Jun 24 Oct
Longines-Wittnauer Watch Co	1	—	8 1/2	8 1/2	500	7 1/4 Jun 9 Sep
Long Island Lighting Co—	1	—	—	—	—	—
Common cts of dep.	1	1 1/2	1 1/2	1 1/2	18,600	3 Feb 1 Sep
7 % preferred A cts of dep.	100	113 3/4	110	114 1/4	1,500	77 1/2 Feb 114 1/4 Nov
6 % preferred B cts of dep.	100	100	97 1/2	101	4,350	66 1/2 Feb 101 Nov
Louisiana Land & Exploration	1	26 1/2	x25 1/2	27 1/2	13,900	16 1/2 Feb 28 Nov
Louisiana Power & Light 5 1/2 % pfd	1	—	112	112	10	111 1/4 July 114 Oct
Lynch Corp	1	12 1/2	12 1/2	13 1/2	1,200	10 1/2 Aug 14 Nov
M						
Mackintosh-Hamphill Co	1	13 1/2	13 1/2	14 1/2	2,300	6 July 8 Feb
Maine Public Service Co	10	—	x13 1/4	x13 1/4	100	10 1/2 Jan 14 Nov
Mangel Stores common	1	—	—	—	—	13 Feb 15 Apr
Mannheim (The B) Co	1	—	—	—	—	25 Apr 27 Sep
Mapes Consolidated Mfg Co	1	—	—	—	—	31 Jun 38 Jan
Marconi International Marine	1	—	—	—	—	—
Communication Co Ltd	1	—	—	—	—	2 1/2 Feb 2 1/2 Feb
Marion Power Showl	10	6	5 1/2	6	900	4 1/2 Jun 8 Jan
Markey Harris common	1	—	17 1/2	17 1/2	200	13 1/2 Jun 21

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS—
New York Curb Exchange

Stock	Par	Friday Last Sale Price	Week's Range of Prices	Sales for week Shares	Range Since January 1
			Low High		Low High
N Y Auction Co common	10	7 1/2	7 1/2 7 1/2	100	7 1/2 Nov 8 1/2 Jan
N Y & Honduras Rosario	10	—	30 30 30	100	26 1/2 Feb 32 Aug
N Y Merchandise	10	—	11 1/2 11 1/2	100	10 Jun 13 1/2 Feb
N Y Shipbuilding Corp	10	—	—	—	—
Founders shares	1	17	16 1/2 17	200	15 1/2 Jun 20 Apr
Niagara Hudson Power common	1	15 1/2	15 1/2 16	98,500	14 1/2 Jan 16 Dec
When delivered	1	16	15 1/2 16	7,000	14 1/2 Nov 16 Dec
2d preferred	100	106 1/2	105 106 1/2	1,600	94 1/2 Mar 106 1/2 Dec
Niagara Mohawk Power cl A w	100	102 1/2	102 1/2 102 1/2	560	92 1/2 Jan 103 1/2 Nov
Niles-Bement-Pond	1	12 1/2	12 1/2 12 1/2	200	26 Nov 26 1/2 Nov
Nineteen Hundred Corp common	1	9 1/2	9 1/2 9 1/2	3,725	9 1/2 Jan 10 1/2 Nov
Nipissing Mines	1	16	16 16	1,000	7 1/2 Jan 10 1/2 Nov
North American Rayon class A	1	42	40 1/2 43 1/2	2,200	26 1/2 Apr 43 1/2 Nov
Class B common	1	42	40 1/2 43	2,000	28 Mar 43 1/2 Oct
North Central Texas Oil	1	2	2 2 1/2	500	1 1/2 Feb 2 1/2 Jun
North American Utility Securities	1	2 1/2	2 1/2 2 1/2	100	10 1/2 July 15 1/2 Jan
Northeast Airlines	1	83	83 83	1,400	2 1/2 Jan 3 1/2 Apr
North Penn RR Co	1	106 1/2	106 106 1/2	320	82 July 89 Feb
Northern Indiana Pub Serv 5% pfd. 100	1	5 1/2	5 1/2 5 1/2	2,700	10 1/2 Jan 107 Aug
Northrop Aircraft Inc	1	16 1/2	14 1/2 17 1/2	1,300	13 1/2 May 19 Aug
Novadel-Agenc Corp	1	—	—	—	—

Ogden Corp common	50c	2 1/2	2 1/2 2 1/2	1,800	2 Feb 2 1/2 Sep
Ohio Brass Co class B common	100	—	42 42	150	32 1/2 Jun 44 Nov
Ohio Power 4 1/2% preferred	100	—	112 112 1/2	180	106 1/2 Feb 112 1/2 Nov
Oklahoma Natural Gas	15	33 1/2	33 34 1/2	1,400	27 1/2 July 34 1/2 Nov
Olive United Filters class B	1	15 1/2	15 1/2 15 1/2	50	11 Aug 14 Mar
Omar Inc	1	16	15 1/2 16	700	11 Apr 16 1/2 Sep
O'Keefe Copper Co Ltd Amer shares	1	10 1/2	10 1/2 10 1/2	1,400	12 1/2 Jun 22 1/2 Jan
Overseas Securities	1	—	—	—	6 1/2 Jun 11 1/2 Nov

Pacific Can Co common	5	35 1/2	35 1/2 36 1/2	1,200	32 1/2 Aug 36 1/2 Nov
Pacific Gas & Elec 6 1/2% 1st pfd.	25	—	32 1/2 32 1/2	200	29 1/2 Apr 33 1/2 Sep
5% 1st preferred	25	—	28 1/2 28 1/2	1,100	28 1/2 Nov 29 1/2 Nov
5% 2nd 1st pfd.	25	—	28 1/2 28 1/2	1,700	28 1/2 Nov 29 1/2 Nov
5% 2nd 1st pfd series A	25	—	28 1/2 28 1/2	400	100 1/2 Jun 105 1/2 Nov
Pacific Lighting \$4.50 preferred	100	105	105 105 1/2	50	94 Jan 98 Mar
Pacific Power & Light 5% pfd.	100	15	15 15	300	15 Feb 19 May
Pacific Public Service com	100	25	25 25	100	23 1/2 Jan 26 July
\$1.30 1st preferred	100	3 1/2	3 1/2 3 1/2	25,100	1 1/2 Jun 4 1/2 Jan
Page-Hersey Tubes common	1	24 1/2	23 1/2 24 1/2	450	14 1/2 Apr 17 Jan
Panacostal Oil (CA) v t c	1	10	9 1/2 10	1,000	19 May 24 1/2 Jan
Pantape Oil (CA) Amer sh	1	4 1/2	4 1/2 4 1/2	90	50 Jun 80 Jan
Paramount Motors Corp	1	46	46 47	100	41 Jun 47 Mar
Parker Pen Co	1	11	10 1/2 11	50	27 1/2 Apr 29 1/2 Mar
Parkersburg Rig & Reel	1	3 1/2	3 1/2 3 1/2	14,800	7 Jan 11 1/2 Nov
Patchogue Plymouth Mills	1	107 1/2	108 1/2 108 1/2	225	100 1/2 Jan 108 1/2 Nov
Pattison Co Ltd	1	34 1/2	33 1/2 34 1/2	1,800	32 1/2 Nov 34 1/2 Mar
Peninsular Telephone common	1	53 1/2	51 1/2 53 1/2	1,500	50 1/2 Jun 56 1/2 Apr
1st cumulative preferred	25	—	7 1/2 7 1/2	900	7 1/2 July 10 1/2 Nov
\$1.32 cum preferred	25	—	17 1/2 17 1/2	2,000	11 Feb 17 1/2 Dec
Penn Road Corp common	1	19	17 1/2 19	500	15 Sep 24 1/2 Jan
Penn Gas & Elec class A common	1	2 1/2	2 1/2 2 1/2	1,900	2 1/2 Jan 3 1/2 Sep
Penn Power & Light 4 1/2% pfd.	100	14 1/2	14 1/2 14 1/2	2,500	1 1/2 Jun 2 1/2 Apr
Penn Traffic Co	1	56	53 1/2 56 1/2	1,420	53 1/2 Nov 56 1/2 Mar
Penn Water & Power Co	1	19 1/2	17 1/2 19 1/2	2,700	14 Jun 25 1/2 Jan
Pep Boys (The)	1	5 1/2	4 1/2 5 1/2	3,500	4 1/2 Jun 5 1/2 May
Pepperell Mfg Co (Mass)	1	14 1/2	14 1/2 14 1/2	150	11 Jun 14 1/2 Apr
Perfect Circle Corp	1	—	32 1/2 32 1/2	100	26 Jun 27 1/2 Oct
Pharist Tire & Rubber common	250	—	11 11	900	7 1/2 Feb 9 1/2 Nov
Phillips Packing Co	1	7 1/2	7 1/2 7 1/2	500	8 1/2 Jun 11 1/2 Nov
Phillips Petroleum Co common	50c	—	7 1/2 7 1/2	300	7 1/2 Jan 8 1/2 Jan
Pierce Governor common	1	—	—	—	—
Pioneer Johnson Ltd Amer shares	1	—	—	—	—
Pinecliff Gold Mines Ltd	1	—	—	—	—
Piper Aircraft Corp common	1	—	—	—	—
Pittsburgh Inc	1	—	—	—	—
Pittsburgh Bess & Lake Erie RR	50	—	—	—	—
Pittsburgh & Lake Erie	50	—	—	—	—
Pittsburgh Metallurgical common	1	—	—	—	—
Pleasant Valley Wine Co	1	—	—	—	—
Pneumatic Scale common	10	—	—	—	—
Polaris Mining Co	10	—	—	—	—
Powder & Alexander common	250	—	—	—	—
Power Corp of Canada common	250	—	—	—	—
6 1/2% 1st preferred	100	—	—	—	—
Pratt & Lambert Co	100	—	—	—	—
Prentice-Hall Inc common	250	—	—	—	—
Pressed Metals of America	1	—	—	—	—
Producers Corp of Nevada	1	—	—	—	—
Prosperity Co class B	1	—	—	—	—
Public Service of Colorado	100	—	—	—	—
4 1/2% cumulative preferred	100	—	—	—	—
Puget Sound Power & Light	100	—	—	—	—
\$5 prior preferred	100	—	—	—	—
Puget Sound Pulp & Timber com	100	—	—	—	—
Pyle-National Co common	10	—	—	—	—
Pyrene Manufacturing	10	—	—	—	—

Quaker Oats common	100	99 1/2	98 1/2 99 1/2	510	85 1/2 Jan 100 1/2 Oct
6% preferred	100	—	151 1/2 152	40	143 1/2 Apr 156 Sep
Quebec Power Co	100	—	14 1/2 14 1/2	100	13 1/2 Aug 15 Oct

Radio-Keith-Orpheum option warrants	1/64	1/64	1/64	53,800	1/64 Nov 1 1/2 Jan
Railway & Light Securities	10	21 1/2	19 1/2 21 1/2	1,175	15 1/2 Jan 21 1/2 Dec
Rath Packing Co common	10	—	1 1/2 1 1/2	200	3 1/2 Jun 13 Oct
Raymond Concrete Pile common	10	—	24 1/2 25	275	21 1/2 July 26 Jan
\$3 convertible preferred	100	—	25 26	1,800	16 1/2 Jun 26 Nov
Matheson Manufacturing common	5	6 1/2	5 1/2 6 1/2	12,200	5 1/2 Jun 6 1/2 Nov
Reading Tube Corp class A	1	3 1/2	3 1/2 3 1/2	500	4 1/2 Jun 5 1/2 Nov
Regal Shoe Co	1	3 1/2	3 1/2 3 1/2	1,300	2 1/2 July 7 1/2 Jan
Reis (Robert) & Co	1	12	12 12	400	3 May 4 1/2 Mar
Reliance Electric & Engineering	1	24 1/2	20 1/2 24 1/2	1,800	1 1/2 Jan 2 1/2 Jan
Rice-Stix Inc	1	2 1/2	2 1/2 2 1/2	200	1 1/2 Jun 2 1/2 Jan
Richmond Radiator	1	—	—	—	—
Rio Grande Valley Gas Co	1	—	—	—	—
(Texas Corp) v t c	1	—	—	—	—
Rochester Gas & Elec 4 1/2% pfd F	100	—	—	—	—
Roeper & Pendleton Inc common	100	—	—	—	—
Rolls Royce Ltd	1	—	—	—	—
Amer dep rcts for ord reg	21	—	—	—	—
Rome Cable Corp common	5	9 1/2	9 1/2 9 1/2	600	8 1/2 May 10 1/2 Oct
Roosevelt Field Inc	10	22	20 1/2 22	1,600	19 1/2 Nov 37 Feb
Rotary Electric Steel Co	1	8 1/2	8 1/2 8 1/2	1,400	5 1/2 Aug 8 1/2 Sep
Rowe (The) Corp common	1	—	—	—	—
Royalite Oil Co Ltd	1.25	—	—	—	—
Russels Fifth Ave common	1	—	—	—	—
Ryan Aeronautical Co	1	—	—	—	—
Ryan Consolidated Petroleum	1	—	—	—	—
Ryan & Haines common	1	—	—	—	—

For footnotes see page 33.

STOCKS—
New York Curb Exchange

STOCKS— New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
Par			Low	High		Low	High
S							
St Lawrence Corp Ltd common	1	9 1/2	8 3/4	9 3/8	3,600	3 1/2 May	9 3/8 Nov
1st conv preferred	49	22 1/4	22	23	4,000	14 1/2 Jun	23 Nov
Salt Dome Oil Co	1	6 1/2	5 3/8	6 3/4	6,100	4 1/2 Jun	11 1/2 Jan
Sanson United Corp common	1	1 1/4	1 1/4	1 3/8	500	1 1/4 July	2 1/2 Mar
Savoy Oil Inc (Del)	25c	—	1 1/8	1 1/8	200	1 1/2 Jun	2 1/2 Jan
Sayre & Fisher Brick Co	1	2 3/8	2 3/8	3	1,400	2 1/2 Nov	3 1/2 Jan
Schulte (D A) Inc common	1	2 1/2	1 1/2	2 1/4	29,500	1 1/2 Dec	3 1/2 Nov
Scovill Manufacturing	25	24	22 1/2	24 1/2	8,900	1 Jun	2 1/2 Oct
Seaville Steel Co common	1	—	15 1/2	17 1/2	2,800	20 1/4 July	28 1/2 Jan
Securities Corp General	1	—	1	1 1/8	2,900	10 Jun	19 1/2 Jan
Seeman Bros Inc	1	—	—	—	300	1 Aug	2 Apr
Segal Lock & Hardware	1	1 3/8	1 3/8	1 3/8	12,800	15 Jun	17 1/2 Jan
Selby Shoe Co	1	—	12	12	200	7 1/2 Jun	17 1/2 Oct
Selected Industries Inc common	1	3 1/4	3	3 3/8	22,800	12 Nov	16 1/2 Feb
Convertible stock	5	23 1/2	21 3/4	23 3/8	6,800	2 1/2 Jun	3 3/4 Dec
\$5.50 prior stock	25	86	84	86	450	15 Jun	23 3/8 Dec
Allotment certificates	25	—	88 1/2	88 1/2	50	72 1/4 May	88 3/4 Oct
Semler (R B) Inc	1	4	3 3/4	4	500	76 May	91 Oct
Sentinel Radio Corp common	1	3 3/8	3 3/4	3 3/8	300	3 Jan	5 Jan
Sentry Safety Control	1	—	3 1/4	3 1/4	100	2 Jun	4 1/2 Jan
Serrick Corp class B	1	—	11	11	100	1 1/2 Jun	7 1/2 Oct
Seton Leather common	1	—	10	10 1/2	200	8 3/4 Jun	13 1/2 Jan
Shattuck Denn Mining	1	27 1/2	25 1/2	27 1/2	3,200	8 1/2 Jun	11 1/2 Feb
Shawinigan Water & Power	1	20 3/8	20 3/8	21	500	2 1/2 Jun	3 3/4 Oct
Sheller Mfg Co	1	65	19 1/2	20 3/8	2,000	19 1/2 Aug	22 3/4 Oct
Sherwin-Williams common	25	—	63 1/4	65	1,700	10 1/4 Jun	20 1/2 Nov
4% preferred	100	—	108	108	10	53 Jan	67 Oct
Sherwin-Williams of Canada	1	—	x15	x15	100	105 1/2 Mar	109 1/2 July
Shoe Corp of America class A	1	—	—	—	400	15 Sep	20 Jan
Sick's Breweries Ltd	1	—	—	—	—	11 1/2 Jan	16 1/2 Nov
Silex Co common	1	3 3/8	3 1/2	3 3/8	—	14 1/2 Jun	19 1/2 Oct
Simmons-Boardman Publications	1	—	—	—	—	3 1/4 Jun	4 1/2 Jan
\$3 convertible preferred	1	—	—	—	—	27 May	29 1/4 Apr
Simplicity Pattern common	1	—	5 1/4	5 3/4	200	4 7/8 Oct	7 3/4 Jan
Simpson's Ltd class B	1	—	22 1/4	22 1/4	50	22 1/4 Nov	22 1/4 Nov
Singer Manufacturing Co	100	232 1/4	228	232 3/4	110	220 1/4 July	244 1/2 Oct
Singer Manufacturing Co Ltd	1	—	—	—	—	—	—
Amer dep rcts ord reg	21	—	—	—	—	—	—
Sioux City Gas & Elec Co	1	—	—	—	—	2 1/2 Mar	3 1/2 Feb
Name changed to	—	—	—	—	—	—	—
Iowa Public Service Co	1	—	—	—	—	—	—
(Effective Nov 25)	—	—	—	—	—	—	—
Smith (Howard) Paper Mills	1	—	—	—	—	25 1/2 Jun	30 Nov
Solar Aircraft Co	1	13 1/2	13	13 1/2	3,000	8 3/4 Jan	13 3/8 Oct
Solar Manufacturing Co	1	3	2 3/8	3	4,500	7 1/2 May	1 1/2 Jan
Sonotone Corp	1	x9 1/4	x9 1/4	11 1/2	1,300	2 1/4 Jun	3 3/8 Feb
Sosa Manufacturing common	1	—	—	—	3,500	6 1/2 Jun	12 Nov
South Coast Corp common	1	31	30 1/4	32 1/4	2,400	2 1/2 Jun	3 3/4 July
South Penn Oil common	12.50	—	—	—	—	25 Jun	36 1/2 Jan
Southwest Pa Pipe Line	10	—	—	—	—	14 May	18 Jan
Southern California Edison	1	—	—	—	—	—	—
5% original preferred	25	—	45 1/4	45 1/4	20	37 Jan	45 1/4 Nov
4.88% cum preferred	25	28	28	28 1/2	200	27 1/4 Apr	29 1/4 Feb
4.56% conv preference	25	31 3/8	31 1/2	32	900	28 Mar	32 3/8 Nov
4.48% conv preference	25	30	30	30 1/4	700	26 3/4 Mar	30 3/8 Nov
4.32% cum preferred	25	27	27	27 1/2	600	23 1/2 May	27 1/2 Dec
Southern Pipe Line	1	—	—	—	—	4 July	6 1/2 Jan
Speed Queen Corp conv cl A	5	16 1/2	x35	x35 1/2	1,200	26 Jun	39 Jan
Spencer Shoe Corp	1	2 3/4	16	16 1/2	250	13 3/4 Feb	17 1/2 Oct
Standard Brewing Co	2.75	—	3 1/2	4	800	2 1/2 Mar	3 3/8 Oct
Standard Cap & Seal common	1	9	7 1/2	9 1/4	300	3 1/2 Jun	4 1/2 Jan
Convertible preferred	10	17 3/8	16 1/4	17 3/8	6,000	5 Jun	1 Aug
Standard Dredging Corp common	1	3	3	3	800	16 Jun	9 1/4 Oct
\$1.60 convertible preferred	20	—	—	—	—	2 1/2 Jan	21 1/2 Feb
Standard Forgings Corp	1	—	—	—	—	16 1/2 Jun	4 1/4 Mar
Standard Oil (Ky)	10	34	34	35	600	8 Jun	19 May
Standard Power & Light com	1	4 1/4	3 3/4	4 1/4	700	28 1/2 Feb	10 3/4 Jan
Common class B	1	—	3 1/2	4	75,600	1 1/4 Feb	37 1/2 Nov
8% preferred	1	—	15 1/2	15 1/2	2,300	1 1/4 Feb	4 1/4 Dec
Standard Products Co	1	6 7/8	6 7/8	6 7/8	360	112 3/8 Jan	14 1/2 Nov
Standard-Thomson Corp	1	3 3/4	3 1/2	3 3/4	100	5 1/2 July	158 1/2 Dec
Standard Tube class B	1	—	2 3/8	2 1/2	1,100	2 3/4 Jan	7 3/4 Jan
Starrett (The) Corp	1	4 1/8	3 3/8	4 1/8	900	2 Jan	4 1/4 Nov
Steel Co of Canada	1	80	78 1/4	80	1,600	2 3/8 Jan	3 1/2 Oct
Stein (A) & Co common	1	—	—	—	200	67 3/4 Jan	4 1/4 Oct
Sterling Aluminum Products com	1	—	11 1/2	11 7/8	200	19 1/2 Jun	82 1/4 Nov
Sterling Brewers Inc	1	—	6 1/8	6 3/4	100	9 1/2 May	26 1/2 Oct
Sterling Engine Co	1	—	3 1/4	3 1/4	1,200	5 1/2 Jan	15 Jan
Sterling Inc	1	—	14	14	2,400	3 1/2 Mar	7 3/8 Oct
Stetson (J B) Co common	1	3 1/2	2 1/2	3 1/2	550	2 1/2 May	4 1/2 Aug
Stinnes (Hugo) Corp	1	—	18	18 1/4	200	9 3/8 July	14 1/2 Dec
Stop & Shop Inc	1	—	13 3/8	13 3/8	700	10 1/2 Feb	3 3/8 Dec
Stroock (S) & Co common	25c	—	4 1/4	4 1/4	400	10 1/2 Jan	18 1/2 Nov
Sun Ray Drug common	1	—	17 1/4	18 1/2	650	4 1/4 Nov	13 3/4 Jan
Superior Portland Cement, Inc	1	8 3/8	8 3/8	8 3/4	175	7 1/2 Jun	11 Mar
Superior Tool & Die Co	1	—	—	—	—	—	—
Swan Finch Oil Corp	1	—	—	—	—	—	—

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Profit Sharing com.	25c	34	11	34	900	1/2 Jun	1 1/2 Apr
10% preferred	10	45 1/2	45 1/2	46 1/2	4,275	4 1/2 Aug	7 1/2 Jan
United Shoe Machinery common	25	45 1/2	45 1/2	46 1/2	350	4 1/2 May	5 1/2 Jan
Preferred	25	45 1/2	45 1/2	46 1/2	1,900	3 1/2 Jan	4 1/2 Aug
United Specialties common	1	12 1/2	10	12 1/2	800	6 1/2 Jun	12 1/2 Dec
U S Air Conditioning Corp.	10c	12 1/2	10	12 1/2	3,600	7 1/2 July	1 1/2 Jan
U S Foli Co class B	1	12 1/2	10	12 1/2	1,200	12 1/2 Mar	16 1/2 May
U S and International Securities	1	3 1/2	3 1/2	3 1/2	75	2 1/2 Feb	3 1/2 Dec
65 1st preferred with warrants	1	91	88 1/2	91	2,700	3 1/2 Jun	6 1/2 Jan
U S Radiator common	1	4 1/2	4 1/2	4 1/2	400	1 Jun	1 1/2 Jan
U S Rubber Reclaiming Co.	1	1 1/2	1 1/2	1 1/2	150	1 1/2 Aug	2 1/2 Jan
United Stores Corp com.	50c	1 1/2	1 1/2	1 1/2	200	2 1/2 Aug	2 1/2 Oct
Universal Consolidated Oil	10	28 1/2	28	28 1/2	1,900	2 1/2 Feb	3 1/2 Oct
Universal Insurance	10	28 1/2	28	28 1/2	700	21 Jan	y24 1/2 Sep
Universal Products Co common	10	28 1/2	28	28 1/2			
Utah-Idaho Sugar	5	23 1/2	x22 1/2	23 1/2			
Utah Power & Light common	5	23 1/2	x22 1/2	23 1/2			

Valspar Corp common	1	4 1/2	4 1/2	4 1/2	1,500	4 Jun	6 1/2 Jan
84 convertible preferred	5	27	27	27 1/2	350	25 1/2 Jun	34 1/2 Mar
Vanadium-Alloys Steel Co.	1	3 1/2	3 1/2	3 1/2	2,000	1 1/2 May	3 1/2 Oct
Venezuelan Petroleum	1	3 1/2	3 1/2	3 1/2		10 1/2 Aug	13 1/2 Nov
Venezuela Syndicate Inc.	20c						
Vogt Manufacturing	5						

Waco Aircraft Co.	1	1 1/2	1 1/2	1 1/2	100	1 1/2 Aug	1 1/2 Apr
Wagner Baking voting trust cts ext.	100	8 1/2	8 1/2	9 1/2	800	7 1/2 July	9 1/2 Jan
7% preferred	100	1 1/2	1 1/2	1 1/2	700	108 3/4 Sep	111 Mar
Waitt & Bond Inc.	1	1 1/2	1 1/2	1 1/2	200	1 1/2 May	2 1/2 Jan
82 cum preferred	30	9	9	10	200	6 1/2 Jun	11 1/2 Oct
Waltham Watch Co vtc w.	1	5 1/2	4 1/2	5 1/2	7,200	1 1/2 Dec	1 1/2 July
Ward Baking Co warrants	1	5 1/2	4 1/2	5 1/2	7,100	2 1/2 Feb	5 1/2 Dec
Warner Aircraft Corp.	1	7 1/2	7 1/2	7 1/2	1,000	3 1/2 July	1 1/2 Apr
Wentworth Manufacturing	1.25		7 1/2	7 1/2	100	6 1/2 May	8 1/2 Sep
West Texas Utilities 6% preferred	10					112 Jan	115 1/2 Feb
Western Maryland Ry 7 1/2 1st pfd.	100					138 Jun	155 Apr
Western Tablet & Stationery com.	1					21 1/2 Jun	26 Feb
Westmoreland Coal	20	21	21	21	25	20 1/2 Mar	22 Jun
Westmoreland Inc.	10	17 1/2	17 1/2	17 1/2	100	14 Jun	17 1/2 Dec
Weyenberg Shoe Mfg.	1	17 1/2	17 1/2	17 1/2	100	2 May	3 1/2 Sep
Whitman (Wm) & Co.	1	17 1/2	17 1/2	17 1/2	100	15 1/2 July	19 May
Wichita River Oil Corp.	10	8	7 1/2	8 1/2	600	7 Jun	9 Jan
Wickes (The) Corp.	5	6	6	6 1/2	450	5 1/2 Feb	8 Apr
Williams (R C) & Co.	1	9 1/2	9 1/2	10 1/2	225	8 1/2 July	11 Oct
Wilson Products Inc.	1	4 1/2	4 1/2	4 1/2	900	2 1/2 Apr	5 Jan
Wilson Brothers common	1	13	13 1/2	13 1/2	150	12 1/2 Nov	15 1/2 Mar
5% preferred w w	25	30 1/2	31 1/2	31 1/2	800	23 1/2 Feb	33 Apr
Winnipeg Elec common	100	13 1/2	13 1/2	13 1/2	300	98 Jun	104 3/4 Nov
Wisconsin Pwr & Lt 4 1/2% pfd.	100	12 1/2	12 1/2	12 1/2	200	10 1/2 Aug	14 Jan
Woodall Industries Inc.	2						
Woodley Petroleum common	8						
Woolworth (F W) Ltd.	5 1/2	3 1/2	3 1/2	4 1/2	900	x6 3/4 Jun	8 1/2 Nov
American deposit receipts	5	1 1/2	1 1/2	2 1/2	1,900	1 1/2 Jan	2 1/2 Apr
Amer dep rcts new	5						
6% preference	51						
Wright Hargreaves Ltd.	1						

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s	J-D	104	103 1/2	104 1/2	124	89 1/2	104
Atlantic City Electric 3 1/4s	J-J	104	103 1/2	104 1/2	70	92 1/2	109 1/2
Bell Telephone of Canada	J-D	104	103 1/2	104 1/2	5	106	108 1/2
5s series C	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
Bethlehem Steel 6s	J-D	104	103 1/2	104 1/2	124	89 1/2	104
Boston Edison 2 1/4s	J-D	104	103 1/2	104 1/2	70	92 1/2	109 1/2
Central States Electric Corp.	J-J	104	103 1/2	104 1/2	5	106	108 1/2
5s debentures	J-J	104	103 1/2	104 1/2	8	100 1/2	104 1/2
5 1/2s debentures	J-J	104	103 1/2	104 1/2	5	106	108 1/2
Chicago Transit Authority	J-J	104	103 1/2	104 1/2	8	100 1/2	104 1/2
3 1/4s revenue ser of 1947	J-J	104	103 1/2	104 1/2	5	106	108 1/2
Cities Service 5s	J-J	104	103 1/2	104 1/2	8	100 1/2	104 1/2
Debenture 5s	J-J	104	103 1/2	104 1/2	5	106	108 1/2
Debenture 5s	J-J	104	103 1/2	104 1/2	8	100 1/2	104 1/2
Debenture 3s	J-J	104	103 1/2	104 1/2	5	106	108 1/2
Consol Gas El Lt & Pwr (Balt)	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
1st ref mtge 3s ser P	J-D	104	103 1/2	104 1/2	5	106	108 1/2
1st ref mtge 2 1/4s ser Q	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
1st ref 2 1/4s series R	J-D	104	103 1/2	104 1/2	5	106	108 1/2
2 1/4s conv deb.	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
Consolidated Gas (Balt City)	J-D	104	103 1/2	104 1/2	5	106	108 1/2
Gen mtge 4 1/2s	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
Delaware Lack & Western RR	J-D	104	103 1/2	104 1/2	5	106	108 1/2
Lackawanna of N J Division	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
1st mtge 4s ser A	J-D	104	103 1/2	104 1/2	5	106	108 1/2
1st mtge 4s ser B	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
Eastern Gas & Fuel 3 1/4s	J-D	104	103 1/2	104 1/2	5	106	108 1/2
Elmira Water Lt & RR 5s	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
Ercole Marelli Elec Mfg Co	J-D	104	103 1/2	104 1/2	5	106	108 1/2
6 1/2s with Nov 1 1940 coupon	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
6 1/2s ex Nov 1 1947 coupon	J-D	104	103 1/2	104 1/2	5	106	108 1/2
Finland Residential Mtge Bank	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
5s stamped	J-D	104	103 1/2	104 1/2	5	106	108 1/2
Grand Trunk Western Ry 4s	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
Green Mountain Power 3 1/4s	J-D	104	103 1/2	104 1/2	5	106	108 1/2
Guantanamo & Western RR	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
6s ser A (coupon on)	J-D	104	103 1/2	104 1/2	5	106	108 1/2
Ex-coupon market	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
International Power Sec	J-D	104	103 1/2	104 1/2	5	106	108 1/2
6 1/2s series C	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
6 1/2s (Dec 1 1941 coup)	J-D	104	103 1/2	104 1/2	5	106	108 1/2
7s series E	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
7s (Aug 1941 coupon)	J-D	104	103 1/2	104 1/2	5	106	108 1/2
7s series F	J-D	104	103 1/2	104 1/2	8	100 1/2	104 1/2
7s (July 1941 coupon)	J-D	104	103 1/2	104 1/2	5	106	108 1/2

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
New York Curb Exchange	Period	Last	or Friday's		Sold	Jan. 1	
		Sale Price	Low	High	No.	Low	High
Interstate Power Co—							
Δ Debenture escrow ctf's	J-J	86 1/2	85 3/4	86 1/2	38	62	87 1/2
Isarco Hydro-Electric Co—							
Δ 7s with Nov 1 1940 coupon	—	—	56 1/2	62	—	27 3/4	57
Δ 7s ex Nov 1 1947 coupon	—	—	25	—	—	—	—
Δ Italian Superpower	J-J	50 1/2	50 1/2	52 1/2	16	21	57
Kansas Power & Light 3 1/4s	J-J	—	108 1/2	109	—	108 1/2	109 3/4
McCord Corp deb 4 1/2s	F-A	—	102 1/2	103	—	100	103 3/4
Midland Valley RR—							
Extended at 4% to	A-O	—	159 1/2	61 1/2	—	57	65
Milwaukee Gas Light 4 1/2s	M-S	—	105 3/4	106 3/4	—	103 3/4	105 1/2
New England Power 3 1/4s	M-N	—	105 3/4	106 3/4	—	104 1/2	106 1/2
Ohio Power 1st mtge 3 1/4s	A-O	—	105 3/4	105 3/4	1	105 3/4	108
1st mtge 3s	A-O	—	105 1/2	106	—	103	106 3/4
Park Lexington 1st mtge 3s	J-J	—	98 1/2	—	—	93	99 1/2
Pennsylvania Water & Power 3 1/4s	J-D	106	106	106	3	105 3/4	107
3 1/4s	J-J	—	106 3/4	106 3/4	1	105 1/2	107
Piedmont Hydro-Electric Co—							
Δ 6 1/2s with Oct 1 1940 coupon	—	—	156 1/2	60	—	26	56 1/2
Δ 6 1/2s ex Oct 1 1947 coupon	—	—	25	—	—	—	—
Public Service Elec & Gas Co—							
50-year 6% deb.	J-J	—	161	161 3/4	23	148 1/2	161 3/4
Queens Borough Gas & Electric—							
5 1/2s series A	A-O	—	105 1/2	105 1/2	1	101 1/2	105 1/2
Safe Harbor Water Power Corp 3s	M-N	—	102 3/4	—	—	100 1/2	101 1/2
San Joaquin Lt & Pow 6s B	M-S	—	109 3/4	109 3/4	1	109 1/2	114
Southern California Edison 3s	M-S	104 3/4	104 1/2	105 3/4	12	103 3/4	106 1/2
3 1/4s series A	J-J	—	106 3/4	108	—	105 1/4	106 1/2
1st & ref M 3s ser B	F-A	—	104	106	—	104	105
Southern California Gas 3 1/4s	A-O	—	104	105 1/4	—	103 3/4	106 3/4
Southern Counties Gas (Calif)—							
1st mtge 3s	J-J	—	102	104	—	99 3/4	102
Southwestern Gas & Elec 3 1/4s	F-A	105 3/4	106 3/4	106 3/4	15	104 1/2	107
Spalding (A G) 5s	M-N	—	89	89	1	76 1/4	95 1/2
Δ Starrett Corp inc 5s	A-O	—	128 1/2	140	—	123	130
5s collateral trust	A-O	—	74	79 1/2	—	63	80
Stinnes (Hugo) Corp—							
Δ 7-4s 3rd stamped	J-J	—	55	55	1	18 1/4	55
Stinnes (Hugo) Industries—							
Δ 7-4s 2nd stamped	A-O	—	52	55	7	18	55
Terni Hydro-Electric Co—							
Δ 6 1/2s with Aug 1 1940 coupon	—	—	158 1/4	61	—	30	62 1/2
Δ 6 1/2s ex Aug 1 1947 coupon	—	—	25	—	—	—	—
United Electric Service Co—							
Δ 7s with Dec 1 1940 coupon	—	—	57 1/2	57 1/2	1	28 1/2	57 1/2
Δ 7s ex Dec 1 1947 coupon	—	—	25	—	—	—	—
Waldorf-Astoria Hotel—							
Δ 5s income deb.	M-S	93	93	93	10	82 1/2	97
Washington Water Power 3 1/2s	J-D	—	106 3/4	107 1/2	—	106 3/4	108
West Penn Traction 5s	J-D	120	120	120	3	118 3/4	120 1/2
Western Newspaper Union—							
6s conv s t debentures	F-A	—	104 1/2	104 1/2	2	100 1/4	104 1/2

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Dec. 2, 1949	Stocks (Number of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	411,920	\$792,000	\$82,000	---	---	\$874,000
Monday	1,080,140	3,102,000	480,200	---	---	3,582,200
Tuesday	1,312,900	3,595,000	322,000	\$6,000	---	3,925,000
Wednesday	1,322,705	3,331,000	305,000	---	---	6,636,000
Thursday	1,467,292	4,082,000	387,800	9,000	---	4,479,800
Friday	2,022,100	5,383,000	336,000	---	\$2,000	5,721,000
Total	7,617,063	\$20,286,000	\$1,913,000	\$15,000	\$2,000	\$22,216,000

	Week Ended Dec. 2 1949	1948	Jan. 1 to Dec. 2 1949	1948
Stocks—No. of shares	7,617,063	6,182,880	236,399,677	277,887,455
Bonds				
U. S. Government	\$2,000	\$8,000	\$475,500	\$1,230,000
International Bank	15,000	19,000	916,000	3,913,000
Foreign	1,913,000	1,598,500	84,525,370	76,425,660
Railroad & Industrial	20,286,000	14,445,000	643,153,200	863,610,800
Total	\$22,216,000	\$16,070,500	\$729,070,070	\$945,179,460

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Dec. 2, 1949	Stocks (Number of Shares)	Domestic Bonds (Par Value)	Foreign Government	Foreign Corporate	Total
Saturday	119,140	\$56,000	\$10,000	\$8,000	\$24,000
Monday	337,685	136,000	19,000	4,000	153,000
Tuesday	342,980	278,000	32,000	3,000	313,000
Wednesday	392,685	207,000	68,000	---	275,000
Thursday	457,240	160,000	32,000	8,000	200,000
Friday	524,435	230,000	52,000	8,000	290,000
Total	2,173,565	\$1,061,000	\$213,000	\$31,000	\$1,305,000

	Week Ended Dec. 2 1949	1948	Jan. 1 to Dec. 2 1949	1948
Stocks—No. of shares	2,173,565	1,347,285	58,446,568	69,277,961
Bonds				
Domestic	\$1,061,000	\$654,000	\$34,181,000	\$46,205,000
Foreign government	213,000	88,000	9,144,000	8,185,000
Foreign corporate	31,000	48,000	1,673,000	1,700,000
Total	\$1,305,000	\$790,000	\$44,998,000	\$56,090,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 2

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
American Agricultural Chemical	100	42 1/2	43 1/2	295	34 1/2 Mar 46 1/2 Sep
American Sugar Refining	100	42 1/2	43 1/2	50	32 1/2 Mar 43 1/2 Dec
American Tel & Tel	100	147 1/2	146 1/2 147 1/2	3,455	138 Jun 150 1/2 Jan
American Woolen	25	24	25	416	22 1/2 Jun 38 1/2 Feb
Anacosta Copper	50	27 1/2	29	417	25 1/2 Jun 35 Jan
Bigelow-Sanford Carpet 6% pfd	100	116 1/2	116 1/2 117	40	110 Mar 120 Jan
Boston & Albany RR	100	109	108 1/2 110	323	100 Apr 120 Jan
Boston Edison	25	45 1/2	44 1/2 45 1/2	2,165	40 July 46 Oct
Boston Elevated Railway	100	---	14 1/2 14 1/2	650	12 Aug 19 1/2 Jan
Common stamped	100	1 3/4	1 3/4 1 3/4	29	1 1/2 Jun 2 1/2 Jan
7% prior preferred	100	31 1/2	31 3/2	205	29 1/2 July 43 Jan
6% pfd stamped	100	---	50 1/2 60 1/2	202	50 1/2 Nov 1 1/2 Jan
5% class A 1st pfd stamped	100	---	3 1/2 3 1/2	115	3 1/2 July 5 1/2 Jan
8% cl B 1st pfd stamped	100	---	5 1/2	100	5 Jun 7 Apr
7% cl C 1st pfd stamped	100	---	4 1/2 4 1/2	40	3 1/2 Jun 6 Jan
10% cl D 1st pfd stamped	100	---	6 1/2 6 1/2	15	5 Sep 9 1/2 Apr
Boston Personal Prop Trust	5	19 1/2	19 1/2	125	14 1/2 July 20 Nov
Calumet & Hecla	5	---	3 1/2 3 1/2	10	3 1/2 Jun 5 1/2 Jan
Cities Service	10	---	61 1/2 63 1/2	366	38 1/2 July 65 1/2 Oct
Copper Range Co	5	11 1/2	11 1/2 11 1/2	20	8 1/2 Jun 12 1/2 Jan
Eastern Mass Street Ry—					
Common	100	---	3 1/2 3 1/2	235	3 Feb 6 1/2 Jan
6 1/2% preferred series A	100	---	62 1/2 62 1/2	10	57 Jun 68 1/2 Jan
5% preferred adjustment	100	37 1/2	36 3/2 37 1/2	115	25 Aug 39 Jan
Eastern SS Lines Inc	20 1/2	19 1/2	19 1/2 20 1/2	800	19 1/2 Oct 23 May
Employers Group Assoc	35 1/2	35	35 3/2	210	29 Jun 37 Oct
First National Stores	64	63 1/2	64 1/2	315	53 1/2 Jan 67 1/2 Sep
General Electric	40 1/2	39 1/2	40 1/2	2,365	33 1/2 Jun 40 1/2 Nov
Gillette Safety Razor Co	36 1/2	35 1/2	36 1/2	677	23 1/2 Jun 36 1/2 Dec
Hathaway Bakeries	1	10 1/2	10 1/2	15	8 1/2 Mar 11 1/2 Nov
Kennecott Copper	---	49 1/2	51	299	40 Jun 56 1/2 Jan
Loew's Boston Theatre	25	---	15 1/2	500	13 1/2 Jan 15 Aug
Maine Central RR common	100	13 1/2	13 1/2	30	10 Jan 14 1/2 May
5% preferred	100	67 1/2	66 1/2 67 1/2	25	58 Feb 68 1/2 Jun
Matheson Chemical Corp	---	42 1/2	42 1/2	75	34 1/2 July 42 1/2 Nov
Mergenthaler Linotype	---	51 1/2	51 1/2	245	46 Jun 59 Sep
Narragansett Racing Assn	1	---	7 1/2 7 1/2	300	7 1/2 Nov 11 1/2 May
Nash-Kelvinator	5	16 1/2	15 1/2 16 1/2	364	10 1/2 Jun 16 1/2 Dec
New England Electric System	20	10 1/2	10 1/2 10 1/2	8,924	8 1/2 Jan 10 1/2 Nov
New England Tel & Tel	100	94 1/2	93 1/2 94 1/2	790	79 Apr 94 1/2 Oct
North Butte Mining	250	---	21 1/2 25 1/2	2,500	21 1/2 Nov 45 1/2 Jan
Pennsylvania RR	50	14 1/2	13 1/2 14 1/2	1,665	13 1/2 Nov 17 1/2 Jan
Quincy Mining Co	25	---	3 1/2 3 1/2	75	3 1/2 Aug 7 Feb
Reece Folding Machine	10	---	1 1/2 1 1/2	100	76 1/2 Jan 1 1/2 Jan
Reynolds Drug Co	250	---	4 1/2 4 1/2	100	4 1/2 Aug 5 1/2 Apr
Shawmut Assn	---	14 1/2	14 1/2 14 1/2	185	13 1/2 Jun 15 1/2 Jan
Stone & Webster Inc	---	17 1/2	18 1/2	357	12 1/2 Feb 19 1/2 Nov
Torrington Co	---	35 1/2	34 1/2 35 1/2	297	29 1/2 Jun 36 1/2 Nov
Union Twist Drill	5	---	24 1/2 25 1/2	85	24 1/2 Dec 35 1/2 Jan
United Fruit Co	---	53 1/2	52 1/2 53 1/2	2,652	44 1/2 Jun 54 1/2 Mar
United Shoe Machinery common	25	45 1/2	45 1/2 46	700	42 1/2 May 52 1/2 Jan
6% preferred	25	---	40 1/2 40 1/2	50	38 1/2 May 40 1/2 Oct
U S Rubber Co	10	---	32 1/2 33 1/2	325	31 1/2 Aug 43 1/2 Jan
Westinghouse Electric Corp	12.50	28 1/2	27 1/2 28 1/2	759	20 1/2 May 29 1/2 Oct

Chicago Stock Exchange

This Exchange suspended operations at the close of business on November 30. The issues formerly traded here were transferred to the newly formed Midwest Stock Exchange. The figures shown below are the range of sale prices and the volume of trading for the four day period (Nov. 26 to Nov. 30) inclusive.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Admiral Corp common	1	---	28 1/2 29 1/2	200	15 1/2 Feb 30 Nov
Advanced Alum Castings	5	---	x5 1/2 5 1/2	500	4 1/2 Jun 5 1/2 Nov
Aetna Ball Bearing common	---	---	x6 1/2 6 1/2	50	6 1/2 Sep 10 1/2 Jan
Allied Laboratories common	---	---	23 1/2 23 1/2	750	17 1/2 May 23 1/2 Nov
American Tel & Tel Co capital	100	---	146 1/2 147 1/2	1,300	138 1/2 Jun 150 1/2 Jan
Armour & Co common	5	---	6 1/2 7	1,700	5 Jun 7 1/2 Jan
Athy Products Corp capital	4	---	4 1/2 4 1/2	500	2 Aug 5 1/2 Jan
Avco Mfg Corp	3	---	5 1/2 5 1/2	300	5 Jun 7 1/2 Jan
Belden Mfg Co common	10	---	11 1/2 11 1/2	500	11 Jun 15 1/2 Feb
Bendix Aviation	5	---	35 3/2 36 1/2	2,000	27 Jun 36 1/2 Nov
Berghoff Brewing Corp	1	---	4 1/2 4 1/2	1,000	4 1/2 Jun 7 1/2 Jan
Binks Mfg Co capital	1	---	13 1/2 13 1/2	200	10 Jun 13 1/2 Jan
Borg-Warner Corp common	5	---	56 1/2 57 1/2	200	43 Apr 57 1/2 Nov
Butler Bros common	10	---	8 1/2 8 1/2	200	6 1/2 Jun 9 1/2 Jan
Carr-Consol Biscuit com	1	---	2 1/2 2 1/2	400	2 Feb 4 1/2 Mar
Central Illinois Light com wd	---	---	x35 1/2 35 1/2	100	33 1/2 Oct 35 1/2 Nov
Central Ill Secur Corp common	1	---	2 1/2 2 1/2	500	7 Mar 2 1/2 Nov
Convertible preferred	---	---	19 1/2 19 1/2	200	11 1/2 Jan 19 1/2 Nov

For footnotes see page 43.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Central & S W common.....	5	--	13 1/2 13 1/2	3,300	10 1/2 Jun 13 1/2 Nov
Cherry Burrell Corp common.....	5	--	9 1/2 9 1/2	250	9 1/2 Nov 13 1/2 Jan
Chicago Corp common.....	1	--	12 1/2 12 1/2	500	9 Feb 13 1/2 Nov
Chicago R I & Pac Ry common.....	*	--	38 1/2 38 1/2	100	26 1/2 Jun 38 1/2 Nov
Chicago Towel Co common.....	*	--	90 90	10	66 1/2 Jan 90 Aug
Convertible preferred.....	*	--	115 115 1/2	40	111 Jan 116 1/2 Aug
Chrysler Corp (new).....	2 1/2	--	59 1/2 61 1/2	1,100	45 1/2 Jun 61 1/2 Nov
Club Alum Products Co common.....	*	--	6 1/2 6 1/2	50	4 July 6 1/2 Nov
Commonwealth Edison common.....	25	--	28 1/2 29 1/2	4,100	25 Jan 29 1/2 Sep
Dodge Mfg Corp common.....	10	--	5 1/2 5 3/4	400	5 1/2 Nov 7 3/4 Jan
Domestic Credit Corp class A.....	1	--	3 1/2 3 3/4	100	2 1/2 Jan 3 3/4 Aug
Eddy Paper Corp (The).....	*	--	80 82	26	46 Jun 95 Jan
General Finance Corp common.....	1	--	7 7	300	5 1/2 Jun 7 1/2 Nov
General Motors Corp common.....	10	--	65 1/2 66 1/2	1,400	52 Jun 73 Nov
Gibson Refrigerator Co common.....	1	--	7 1/2 7 1/2	650	6 Jun 9 1/2 Jan
Gillette Safety Razor common.....	*	--	35 1/2 35 1/2	200	24 1/2 Jun 35 1/2 Nov
Goodyear Tire & Rubber Co.....	*	--	40 1/2 40 1/2	100	37 1/2 Jun 42 1/2 Mar
Gossard Co (W H) common.....	*	--	10 1/2 11 1/2	1,350	10 1/2 July 17 Jan
Great Lakes Dr & Dk common.....	*	--	14 1/2 14 1/2	350	14 1/2 Nov 18 Sep
Hammond Instrument Co common.....	1	--	11 1/2 11 1/2	350	8 1/2 Mar 12 1/2 Oct
Heileman (G) Brew Co new cap.....	1	--	22 22 1/2	150	15 1/2 Feb 22 1/2 Nov
Hibb Spencer Bartlett common.....	25	--	40 41	45	37 Nov 53 Jan
Illinois Central RR com.....	100	--	30 1/2 32 1/2	400	24 Feb 32 1/2 Nov
Indiana Steel Prod common.....	1	--	4 1/2 4 1/2	100	2 1/2 Jun 5 1/2 Nov
Indianapolis Pow & Lt Co com.....	*	--	29 1/2 29 3/4	300	23 1/2 July 29 3/4 Nov
Katz Drug Co common.....	1	--	8 1/2 8 1/2	250	6 1/2 Feb 8 1/2 Nov
Kellogg Switchboard common.....	*	--	12 1/2 12 1/2	550	10 Jan 15 1/2 Feb
Libby McNeill & Libby common.....	7	--	7 1/2 7 1/2	900	6 1/2 Jun 8 1/2 Sep
Lincoln Printing Co common.....	1	--	20 1/2 21	200	x14 1/2 July 21 1/2 Nov
Lindsay Lt & Chem common.....	*	--	45 1/2 49	200	39 July 64 1/2 Apr
Marshall Field & Co common.....	*	--	21 1/2 21 1/2	1,000	19 1/2 Apr 24 Jan
Mickelberry's Food Prod.....	1	--	10 1/2 11 1/2	300	9 1/2 July 13 Oct
Middle West Corp capital.....	5	--	2 1/2 2 1/2	1,800	1 1/2 Jun 2 1/2 Nov
Miller & Hart Inc common vtc.....	1	--	5 5 1/2	1,250	4 1/2 Nov 11 Jan
\$1 prior preferred.....	10	--	12 12 1/2	100	10 Oct 14 1/2 Jan
Minneapolis Brewing Co com.....	1	--	17 1/2 17 3/4	300	14 Apr 17 3/4 Nov
Montgomery Ward & Co.....	*	--	53 1/2 53 1/2	100	47 1/2 Jun 59 Mar
National Standard common.....	10	--	25 1/2 25 1/2	50	24 Oct 31 1/2 Jan
North American Car common.....	20	--	25 1/2 25 1/2	200	24 Aug 31 Jan
Northwest Bancorp common.....	*	--	26 1/2 26 1/2	900	22 1/2 Feb 27 Nov
Nunn Bush Shoe common.....	2 1/2	--	16 16	120	16 July 18 Jan
Oak Manufacturing common.....	1	--	9 1/2 9 1/2	700	6 1/2 Jun 10 1/2 Oct
Peabody Coal Co common.....	5	--	6 1/2 6 1/2	200	5 1/2 Aug 8 Jan
5% prior preferred.....	25	--	16 1/2 16 1/2	200	15 1/2 Sep 19 1/2 Jan
Pennsylvania RR capital.....	50	--	13 1/2 13 1/2	800	13 1/2 Nov 17 1/2 Jan
Peoples Gas Lt & Coke cap.....	100	--	120 1/2 122	200	106 Aug 122 Nov
St Louis Nat Stockyds capital.....	*	--	34 1/2 34 1/2	50	30 1/2 July 35 1/2 Nov
Schwitzer Cummings capital.....	1	--	11 1/2 11 1/2	100	9 Jun 13 Nov
Sears Roebuck & Co capital.....	*	--	42 1/2 42 1/2	600	34 Jun 43 1/2 Oct
Serrick Corp cl B common.....	1	--	10 1/2 10 1/2	200	8 1/2 Jan 13 1/2 Jan
Shellmar Prod Corp common.....	*	--	23 1/2 23 1/2	200	22 Apr 28 1/2 Jan
Signode Steel Strap common.....	*	--	11 1/2 11 1/2	100	10 1/2 Jun 13 1/2 Apr
Sinclair Oil Corp.....	*	--	22 1/2 22 1/2	500	19 Jun 24 1/2 Sep
Society Brand Clothes common.....	1	--	4 1/2 4 1/2	300	4 1/2 Aug 6 1/2 Jan
South Bend Lathe Works capital.....	5	--	15 1/2 15 1/2	150	13 1/2 July 21 1/2 Jan
Spiegel Inc common.....	2	--	8 8 1/2	300	7 Jun 10 Mar
Standard Dredging common.....	1	--	2 1/2 2 1/2	200	2 1/2 Jan 4 1/2 Mar
Standard Oil of Ind capital.....	25	--	44 1/2 44 1/2	500	36 1/2 Feb 45 1/2 Nov
Stewart-Warner Corp common.....	5	--	11 1/2 11 1/2	200	9 1/2 Jun 14 1/2 Jan
Stone Container Corp common.....	1	--	7 7 1/2	650	5 May 8 1/2 Sep
Sunbeam Corp common.....	*	--	45 1/2 45 1/2	100	28 Jun 45 1/2 Nov
Sundstrand Mach Tool common.....	5	--	10 10	350	6 1/2 Jun 11 1/2 Jan
Swift & Co capital stock.....	25	--	33 33 1/2	400	27 1/2 Jun 33 1/2 Nov
Swift Internat Co Ltd cdfs of deposit.....	*	--	8 1/2 9	500	8 1/2 Nov 11 1/2 Jan
Thor Corp.....	5	--	11 11	100	8 1/2 July 13 1/2 Jan
Trane Co (The) common.....	2	--	26 1/2 26 1/2	100	20 May 27 1/2 Aug
208 So La Salle St Corp.....	*	--	47 47 1/2	140	42 1/2 Jun 47 1/2 Nov
Union Carbide & Carbon capital.....	*	--	x41 1/2 42	1,000	34 Jun 42 1/2 Nov
United Light & Rys Co com.....	7	--	35 36	800	25 1/2 Jun 35 Nov
U S Steel common (new).....	*	--	24 1/2 24 1/2	800	20 1/2 Jun 25 1/2 Oct
Westinghouse Elec & Mfg.....	12 1/2	--	27 1/2 27 1/2	200	20 1/2 Jun 29 1/2 Oct
Windsor Bankshares common.....	*	--	11 1/2 11 1/2	100	10 1/2 Jun 12 Oct
Woodall Industries common.....	2	--	13 1/2 13 1/2	150	9 Jun 13 1/2 Nov
Yates-American Mach capital.....	5	--	13 1/2 13 1/2	150	9 1/2 July 16 Oct
Unlisted Stocks—					
Alleghany Corp.....	1	--	3 3 1/4	1,100	2 1/2 Feb 3 1/4 Oct
American Air Lines Inc.....	1	--	9 9 1/2	600	7 1/2 Jun 10 1/2 July
American Radiator & St San com.....	*	--	x14 14 1/2	400	10 Jun 14 1/2 Jan
Anaconda Copper Mining capital.....	50	--	28 28	100	25 1/2 Jun 35 Jan
Arco Steel Corp.....	10	--	26 1/2 26 1/2	200	19 1/2 Jun 27 1/2 Nov
Atchison Topeka & Santa Fe.....	100	--	-- --	--	86 May 103 1/2 Jan
Bethlehem Steel common new.....	*	--	29 1/2 29 1/2	200	23 1/2 Jun 33 1/2 Jan
Canadian Pacific Ry Co.....	25	--	13 1/2 13 1/2	400	10 1/2 Jun 15 Sep
Certain-teed Products.....	1	--	-- --	--	9 1/2 Jun 14 1/2 Oct
Columbia Gas System Inc.....	*	--	11 11 1/2	9,200	10 Jun 11 1/2 Apr
Continental Motors.....	1	--	5 1/2 5 1/2	400	5 1/2 Jun 8 1/2 Jan
Curtiss-Wright.....	*	--	7 1/2 7 1/2	100	7 1/2 Nov 9 1/2 Apr

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Farnsworth Tele & Radio	1	—	—	—	—	1 May	7% Jan
General Electric Co	—	—	40	40%	1,100	34% Jun	40% Nov
Graham Public Utility Corp	5	—	16 1/2	16%	300	11% Jan	15% Nov
Graham-Paige Motors	1	—	2	2%	500	1% May	3% Jan
Laclede Gas Light	4	—	7 1/4	7 1/2	1,800	4 1/2 July	8 Oct
Nash-Kelvinator Corp	5	—	15 1/2	15%	100	10% Jun	16% Nov
New York Central RR capital	—	—	10	10%	700	9% Jun	13% Jan
Packard Motor Car	—	—	3 1/4	3%	500	3% Jun	4% Jan
Pan American Airways Corp	2 1/2	—	8 1/4	8 1/4	200	8% Jun	10% Apr
Paramount Pictures common	1	—	20 1/2	21 1/4	500	19% Jun	22 Nov
Pepsi-Cola Co	33 1/2	—	8 1/4	8 1/4	100	8% Jan	12 Apr
Pure Oil Co (The) common	—	—	30	30	100	25 Jun	33 1/4 Oct
Radio Corp of America common	—	—	12 1/2	12 1/2	500	9% Jun	14% Jan
Radio-Keith-Orpheum	1	—	—	—	—	7% Jun	9% Apr
Republic Steel Corp common	—	—	x23 1/4	24 1/4	300	17% Jun	27% Jan
Rexall Drug Inc	2 1/2	—	4 1/4	4%	400	4 1/4 Aug	5% Apr
Schenley Distillers Corp	1 1/4	—	—	—	—	25 1/2 Apr	30 Jan
Socoy Vacuum Oil Co Inc	13	—	16 1/2	16%	2,500	14% Jun	17 1/2 Oct
Standard Oil of N J	25	—	66 1/2	66 3/4	200	60 1/4 Jun	74% Nov
Standard Steel Spring	1	—	19 1/2	19%	100	12 Jun	19% Nov
Studebaker Corp common	1	—	24 1/4	25%	700	16 1/2 Feb	27% Nov
Sunray Oil Corp	1	—	10 1/2	11	500	9% Jun	11 1/2 Sep
United Corp	—	—	4 1/4	4%	2,100	2% Jan	5 Oct
Wilson & Co common	—	—	—	—	—	11 Jan	11% Jan

BONDS—

Peoples Gas Lt & Coke Co 3s—	1963	120	120	120	\$4,000	118 1/2 Nov	120 Nov
Conv debts							

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Laundry Mach	20	18 1/4	18	18 1/2	448	18 Nov	25 1/2 Feb
Baldwin	8	13 1/2	13 1/2	13 1/2	119	12 Mar	15 1/2 Jan
Burger Brewing	—	—	16	16	300	12 Jan	16 Sep
Champion Paper & Fibre	—	—	30 1/4	28 1/2	330	18% Jun	30 1/4 Dec
Cincinnati Gas & Electric common	8 1/2	—	31 1/4	30%	286	26% Apr	32 1/2 Sep
4% preferred	100	—	104	104	68	100 Jan	104 1/2 Sep
Cincinnati Street	—	—	4 1/2	5 1/4	1,244	3% Oct	7 1/2 Jan
Cine & Sub Bell Tel	50	75 1/2	75 1/2	75 1/2	289	63 Jun	76 1/2 Jan
Cincinnati Un Stock Yd	—	—	11 1/2	11 1/2	100	11 1/2 Mar	12 1/2 Jan
Dow Drug common	—	—	8 1/2	8 1/2	10	6 Feb	8% Nov
Preferred	100	—	100	100	8	100 Jan	101 Oct
Eagle-Picher	10	17 1/2	17 1/2	17 1/2	105	15% Jun	19 1/4 Mar
Formica Insulation	—	—	43 1/2	45 1/4	326	23 Jan	45 1/2 Dec
Gibson Art	—	—	53	53	10	44 Jan	55 Oct
Hatfield Part preferred	100	40	40	40	27	38 Nov	64 1/2 May
Kroger Co common	—	—	57 1/4	57 1/4	70	43% Jan	59 1/2 May
Lunkenheimer	—	—	16 1/4	16 1/4	100	15 1/2 July	21 Mar
Magnavox Co	1	10 1/2	8 1/2	11	188	7% Aug	17 1/2 Jan
Procter & Gamble	—	—	78 1/2	81%	1,408	57 1/2 Feb	83 1/2 Nov
Randall B	—	—	15	16 1/2	725	7% Jan	16 1/2 Sep
U S Printing common	—	—	35	36 1/2	366	28 July	40 Nov
Preferred	50	—	47 1/2	48	103	40% Jan	50 Nov

Unlisted Stocks—

Allied Stores	—	—	32 1/2	32 1/2	60	26% Feb	33% Oct
American Airlines	—	—	9	9 1/2	350	7 1/4 Jan	10 1/4 July
American Rolling Mill	10	27	26 3/4	27	266	19 1/2 Jun	27 1/2 Nov
American Tel & Tel	100	—	146 1/4	147 1/4	67	138 Jun	150 1/2 Jan
Chesapeake & Ohio	25	28 3/4	27 1/2	28 1/4	535	23 1/2 Nov	34 1/2 Jan
Cities Service	10	—	61 1/4	61 1/4	81	37 1/2 Feb	65 1/2 Oct
City Ice & Fuel	—	—	29 1/2	29 1/2	30	25 1/2 Jun	30% Nov
Columbia Gas	—	—	11	11 1/4	155	9% Jun	12 Apr
Curtiss-Wright	1	—	7 1/2	7 1/2	20	7 1/2 Nov	10 Apr
Dayton Power & Light	7	—	28 1/2	29%	390	26% Jan	30% Nov
Federal Dept Stores	—	—	33 1/2	32 1/2	235	24% Mar	33 1/2 Dec
General Electric	—	—	40 1/4	39 1/4	100	34% Jun	40% Dec
General Motors	10	67 1/2	65 1/2	67 1/2	98	50% July	72% Nov
National Cash Register	—	—	35 1/2	36 1/2	55	30% Feb	36 1/2 Nov
New York Central	—	—	10%	10%	50	10% Jun	13% Jan
Ohio Edison	—	—	31 1/4	31 1/4	87	30% Oct	32 1/2 Nov
Ohio Oil	—	—	27	27 1/2	170	24 1/4 Jan	31% Jan
Pennsylvania RR	50	—	13 1/2	13 1/2	90	13 1/2 Nov	17 1/2 Mar
Pepsi-Cola	33 1/2	—	8 1/2	8 1/2	40	8% Nov	12 Oct
Pure Oil	—	—	30	30	50	25 1/2 Jun	32 1/2 Oct
Socoy Vacuum Oil	15	—	16 1/4	16 1/4	10	14% Jun	17% Oct
Southern Co	—	—	11 1/2	11 1/2	132	10 1/2 Oct	11% Nov
Standard Brands	—	—	20 1/4	20 1/4	2	17 1/4 Apr	22 1/2 Nov
Standard Oil (N J)	25	—	67 1/2	67 1/2	28	60 1/2 Jun	74 1/2 Oct
Standard Oil (Ohio)	10	—	25 1/2	26	98	20% Jun	27% Oct
U S Steel (new)	—	—	24 1/4	24 1/4	50	20% Jun	25 1/4 Oct
Westinghouse Elec	12.50	—	28 1/2	28 1/2	15	20% May	29% Oct

Cleveland Stock Exchange

This Exchange suspended operations at the close of business on November 30. The issues formerly traded here were transferred to the newly formed Midwest Stock Exchange. The figures shown below are the range of sale prices and the volume of trading for the four day period (Nov. 26 to Nov. 30) inclusive.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Akron Brass Mfg	500	—	3 1/2	3 1/2	100	3 1/2 Jan	3% Feb
American Coach & Body	5	—	11 1/2	11 1/2	60	11 1/2 Nov	16 1/4 Jan
American Tel & Tel (Un)	100	—	a146 1/4	a147 1/4	159	138 Jun	150 1/2 Jan
Apex Electric Mfg common	1	—	a6 1/4	a6 1/4	50	5 Jun	8% Jan
Chesapeake & Ohio RR (Un)	25	—	27 1/4	27 1/4	630	27 Nov	34 1/4 Jan
City Products Corp	—	—	a29 1/4	a29 1/4	10	25 Jan	30 1/4 Nov
Cleveland Cliffs Iron common	1	—	14 1/2	14 1/4	266	10 1/4 July	16 Jan
\$4.50 preferred	100	—	73	74	90	63 1/2 Jun	76 Jan
Cleveland Electric Illumin common	—	—	a42	a42 1/2	130	36% Mar	43 1/4 Nov
Cleveland Graphite Bronze (Un)	1	—	a27 1/4	a27 1/4	25	20% Jun	27 1/2 Nov
Columbia Gas System (Un)	—	—	11	11	121	9% Jun	12 Apr
Consol Natural Gas (Un)	15	—	40 1/4	40%	57	38 1/4 Jun	46 1/4 Mar
Dow Chemical	13	—	a51 1/4	a51 1/4	51	43 Apr	52 1/4 Nov
duPont (E I) (Un)	20	—	a59	a59	30	43 1/4 Jun	63 1/4 Nov
Electric Controller	—	—	94	94	30	77 Aug	95 Nov
Faultless Rubber	1	—	20	20%	160	17 1/2 July	23 1/2 Jan
Gabriel Co (Un)	1	—	a5 1/4	a5 1/4	25	4% Jun	7 1/2 Apr
General Motors com (Un)	10	—	a65 1/4	a66 1/4	41	51% Mar	72% Nov
Glidden Co (Un)	—	—	a24 1/4	a24 1/4	90	17% Jun	23% Nov
Goodyear Tire & Rubber	—	—	a41	a41	10	34 Jun	45% Jan
Gray Drug Stores	—	—	11 1/2	11 1/2	65	10 Jun	14 1/2 Jan
Greif Bros Cooperage class A	—	—	11 1/2	11 1/2	190	9% Mar	13 Jan
Industrial Rayon (Un)	1	—	a47 1/2	a47 1/2	10	33 1/4 Mar	50 Oct
Jones & Laughlin (Un)	—	—	a26 1/4	a26 1/4	52	21 Jun	33 1/4 Jan
Kelley Island Lime & Trans	—	—	15	15 1/2	360	11% Jan	15 Nov
Lamson & Sessions	10	—	11	11	370	8% Jun	11 1/2 Jan
McKee (A G) B	—	—	33	33	40	26 July	33 1/4 Nov

For footnotes see page 43.

STOCKS—

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Metropolitan Brick Inc	4	—	5	5	200	3% Jun	5% Nov
N Y Central RR (Un)	—	—	a10	a10	2	9% Jun	13 1/2 Jan
Ohio Edison	—	—	a30 1/4	a31	158	27 1/2 Jan	33 May
Packer Corp	—	—	36 1/2	36 1/2	25	30 Sep	36 1/2 Nov
Patterson Sargent	—	—	21	21	32	20 May	24 Jan
Pennsylvania RR (Un)	50	—	a13 1/4	a13 1/2	55	13 1/4 Nov	17 1/4 Jan
Radio Corp of America (Un)	—	—	a12 1/4	a12 1/4	25	9% Jun	14% Jan
Republic Steel (Un)	—	—	a24	a24 1/4	91	17 Jun	27% Jan
Richman Bros	—	—	42 1/2	43	717	37 Jun	43 1/2 Mar
Sparks Withington preferred	100	—	96	96	10	93 Oct	96 Nov
Standard Oil Co of N J (Un)	25	—	a66 1/2	a67 1/4	61	60 1/4 Jun	74% Nov
Standard Oil of Ohio common	10	—	26 1/2	26 1/2	303	20 Jun	27 1/2 Oct
Thompson Products Inc	—	—	a49 1/2	a51 1/2	40	34 1/2 Jun	50% Nov
Union Carbide & Carbon	—	—	a41 1/2	a41 1/2	25	33 1/4 Jun	42% Nov
U S Steel (Un)	—	—	a24 1/4	a24 1/4	220	20 1/2 Jun	25 1/2 Oct
Van Dorn Iron Works	—	—	6 1/2	7	204	6 Jun	9 Jan
Warren Refining & Chem	2	—	1%	1%	125	1% May	1% Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange

New York Curb Exchange

Detroit Stock Exchange

Chicago Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
	Par	Low High		Low	High
Altes Brewing	1	5 1/4 5 3/4	254	5 1/4 Feb	6 1/4 May
American Metal Prod	2	12 1/2 13 1/4	2,795	7 1/2 Jun	13 1/4 Dec
Brown-McLaren Mfg	1	90c 90c	500	75c July	1 1/2 Jan
Burroughs Adding Machine	25	13 1/2 13 3/4	150	13% Nov	16 Jan
Chrysler Corp	25	59 1/2 60 1/2	525	46 Jun	60 1/2 Dec
Consolidated Paper	10	18 1/2 19	901	17 Jun	21 Nov
Consumers Power common	*	32 1/4 33	383	30% Sep	35 1/2 May
Davidson Bros common	1	6 1/2 6 3/4	100	5 1/4 Jun	7 1/4 Sep
Detroit & Cleveland Navigation	5	8 1/4 8 3/4	32,010	4% Jun	8 3/4 Nov
Detroit Edison	20	22 21 1/2	10,372	20% Jan	23 1/2 Sep
Rights		20c 17c 20c	116,663	16c Nov	23% Sep
Detroit Gray Iron common	1	1 1/4 1 1/4	200	1% Jan	2 1/2 Jan
Detroit-Michigan Stove	1	6 1/2 6 1/2	1,582	4% Jun	9 1/2 Jan
Detroit Steel Products	10	23 1/4 23 1/4	200	18 1/2 Jun	23 1/2 Jan
Frankenmuth Brewing common	1	2 1/4 2 1/4	2,550	2 Oct	3% Apr
Gar Wood Industries	1	4 1/4 4 1/4	700	3% Jun	6% Feb
Gemmer Manufacturing class B	1	11 11	200	7% Aug	11 Nov
Gerity-Michigan Corp	1	3 1/4 3 1/4	675	3 Jun	5% Jan
Goebel Brewing	1	9 1/2 9 1/2	200	5% Jan	10% Oct
Graham Paige Motors common	1	2 2	100	1 1/2 May	2 1/2 Jan
Hoskins Manufacturing common	2 1/2	12 11 1/2 12	665	10% Jun	14 Jan
Howell Electric Motors common	1	3 1/4 3 1/4	100	3 Nov	6 Mar
Hudson Motor Car common	12 1/2	13 1/2 12 1/2 13 1/2	603	9% Mar	14% Oct
Kaiser-Prazer	1	4 4 4 3/4	255	2% Sep	8% Jan
King-Seely	1	20 1/4 21 1/4	200	15 Jan	21 1/4 Nov
Kingston Products	1	2 1/4 3	200	2 Jun	3 1/4 Oct
Kinsel Drug	1	1 1/2 1 1/2	210	1 1/2 Feb	1 1/2 Oct
LaSalle Wines	2	1 1/2 1 1/2	100	1 1/2 Feb	2 1/2 May
Masco Screw Products	1	1 1/2 1 1/2	100	1 1/2 Apr	1 1/2 Jan
McClanahan Oil	1	1 1 1 1/2	950	95c Feb	2.00 Mar
Michigan Sugar common	*	1 1/2 1 1/2	240	1 Feb	1 1/2 Oct
Micromatic Hone	1	7 7	1,000	7 Sep	8 Mar
Motor Wheel common	5	20 1/2 20 1/2	100	16% July	20% Dec
Murray Corporation	10	15 1/4 15 1/4	1,485	10% Jun	15 1/4 Oct
National Stamping	2	3 2 1/2 3	3,448	2 July	3 Dec
Packard Motor Car	*	3% 3 1/4 3 1/4	270	3% Jan	4% Jan
Parke, Davis common	*	34 1/2 34 1/2 34 1/2	1,156	24% Jan	34 1/2 Dec
Peninsular Metal Products com	1	2 1/2 2 1/2	500	1 1/2 Jan	3% Jan
Rickel (H W) & Co	2	2 2 1/2	575	2 1/2 July	4 Feb
River Raisin Paper common	5	6 1/4 7	250	5% Aug	7 Nov
Ryerson & Haynes	1	8 8	200	7 1/2 Nov	8 Dec
Scotten-Dillon	10	12 12	345	10% Jun	12% Nov
Sheller Manufacturing	1	20 1/2 20 1/2	255	11% Jun	20% Nov
Soss Manufacturing Co	1	11 1/2 11 1/2	750	8% Aug	12 Nov
Standard Tube class B common	1	2 1/2 2 1/2	100	2 Sep	3% Oct
Superior Tool & die	1	2 1/2 2 1/2	200	2 1/2 Jun	2 1/2 Jan
Timken-Detroit Axle	5	15 15 15	200	14 Jun	18% Jan
Udylite Corp	1	9 9	327	9 1/2 Jun	10 1/2 Mar
Union Investment	4	8 7 1/2	700	6% Feb	8 Dec
United Shirt Distributors	1	10 10	125	8% July	11 1/2 Feb
United States Radiator common	1	4 1/2 4 1/2	900	3% Sep	6% Jan
Warner Aircraft common	1	87c 90c	800	7 1/2 July	1 1/2 Apr
Wayne Screw Products common	1	1 1/2 1 1/2	2,100	93c Sep	1 1/2 Jan
Young Spring & Wire	*	26 1/2 26 1/2	725	17 1/2 Jun	28 Nov

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Bendix Home Appliances Inc.	33 1/2	2 1/2	2 1/2	2 1/2	60	7 Apr	10 1/2 Sep
Benguet Cons Mining Co.	P1	2 1/2	2 1/2	2 1/2	200	2 Nov	2 1/2 Oct
Bethlehem Steel Corp (Un)	2	2 1/2	2 1/2	2 1/2	341	3 1/2 Feb	3 1/2 Oct
Blue Diamond Corp.	2	8	7 1/2	8	3,345	5 Jun	8 Nov
Boeing Airplane Company (Un)	5	22 1/2	22 1/2	22 1/2	138	18 1/2 Jun	25 1/2 Mar
Bolsa Chica Oil Corp.	1	6	5 1/2	6	1,400	4 Oct	10 Jan
Borden Company (Un)	15	48 1/2	48 1/2	48 1/2	140	38 1/2 Feb	48 1/2 Nov
Borg-Warner Corp (Un)	5	57	57	57	305	46 1/2 Feb	57 Dec
Broadway Dept Store	7 1/2	7 1/2	7 1/2	7 1/2	2,439	6 1/2 July	10 Jan
Budd Co (Un)	11 1/2	10 1/2	11 1/2	11 1/2	1,065	7 1/2 Jun	12 Oct
Byron Jackson Co.	22 1/2	22 1/2	22 1/2	22 1/2	25	27 1/2 Sep	24 Apr
California Packing Corp.	15	34 1/2	34 1/2	34 1/2	62	32 1/2 May	32 1/2 May
Calumet Gold Mines Company	10c	15c	15c	15c	4,000	1c Oct	2c Nov
Canadian Pacific Ry Co (Un)	25	14 1/2	13 1/2	14 1/2	570	10 1/2 Jun	15 Sep
Caterpillar Tractor Co (Un)	10	33 1/2	33 1/2	33 1/2	85	28 Jun	34 1/2 Sep
Certain-teed Products Corp.	1	15	13 1/2	15	195	10 May	15 Dec
Chrysler Corp	25	60 1/2	60 1/2	60 1/2	1,032	44 1/2 Jun	60 1/2 Nov
Chrysler Service Co (Un)	10	63 1/2	61 1/2	63 1/2	146	38 1/2 Feb	65 Nov
Clary Multiplier Corp	1	3 1/2	3 1/2	3 1/2	1,344	3 1/2 Apr	5 1/2 Jan
Colorado Fuel & Iron Corp com	20	15 1/2	15 1/2	15 1/2	10	12 1/2 Jun	19 Jan
Preferred	20	15 1/2	15 1/2	15 1/2	97	15 1/2 Jun	19 1/2 Jan
Columbia Gas System (Un)	1	11 1/2	11 1/2	11 1/2	272	10 Jun	11 1/2 Apr
Commercial Solvents Corp (Un)	1	18	18	18	75	13 1/2 Jun	17 1/2 Apr
Commonwealth Edison Co (Un)	25	28 1/2	28 1/2	28 1/2	48	25 1/2 Jan	29 1/2 Sep
Cons Chollar Gould & Sav Mng	1	1.20	1.20	1.20	300	95c July	1.80 Apr
Consolidated Edison of N Y (Un)	26 1/2	26 1/2	26 1/2	26 1/2	255	21 1/2 Mar	27 1/2 Sep
Consolidated Engineering Corp	1	20 1/2	18 1/2	20 1/2	1,475	6 1/2 Jan	20 1/2 Dec
Consolidated Liquidating Corp	4 1/2	4 1/2	4 1/2	4 1/2	4,600	4 1/2 Nov	17 1/2 May
Consolidated Vultee Aircraft (Un)	1	10 1/2	10 1/2	10 1/2	240	8 1/2 Jun	12 1/2 Apr
Continental Motors Corp (Un)	1	5 1/2	5 1/2	5 1/2	40	4 1/2 Jun	8 1/2 Jan
Continental Oil Co (Del) (Un)	5	61 1/2	59 1/2	61 1/2	75	54 1/2 Mar	55 1/2 Jan
Cremeries of America Inc.	1	13 1/2	13 1/2	13 1/2	455	8 1/2 Feb	13 1/2 Nov
Crown Zellerbach Corporation (Un)	1	28 1/2	28 1/2	28 1/2	295	22 Jun	28 1/2 Oct
Curtis Publishing Company (Un)	5	6 1/2	6 1/2	6 1/2	120	5 Feb	8 Oct
Curtis-Wright Corp common (Un)	1	7 1/2	7 1/2	7 1/2	532	7 1/2 Jan	9 1/2 Feb
Class A	1	20 1/2	20 1/2	20 1/2	35	20 1/2 Aug	23 Feb
Douglas Aircraft Co Inc	66	66	66	66	162	50 1/2 Feb	69 Oct
Dresser Industries Inc.	50c	17 1/2	17 1/2	17 1/2	100	17 1/2 Oct	21 1/2 Jan
Electric Bond & Share Co	5	17 1/2	16 1/2	17 1/2	1,958	11 Feb	18 1/2 Oct
Rights	5	17 1/2	16 1/2	17 1/2	3,187	11 Nov	18 Dec
Electrical Products Corp	4	13 1/2	13 1/2	13 1/2	237	12 1/2 July	13 1/2 Oct
Exeter Oil Company Ltd A	1	45c	45c	45c	1,133	31c Aug	65c Jan
Farmers and Merchants Natl Bank	100	307	307	307	100	300 Jun	310 Jan
F A R Liquidating Corp	1	62 1/2	62 1/2	62 1/2	205	7 Aug	11 Oct
Fitzsimmons Stores Ltd A	1	10 1/2	10 1/2	10 1/2	205	7 Aug	11 Oct
Garrett Corporation	2	16 1/2	16 1/2	16 1/2	1,355	10 Feb	16 Dec
General Electric Co (Un)	40 1/2	40 1/2	40 1/2	40 1/2	745	34 1/2 Jun	40 1/2 Dec
General Foods Corporation (Un)	1	47 1/2	46 1/2	47 1/2	77	41 1/2 Mar	45 1/2 Sep
General Motors Corp common	10	67	65 1/2	67	1,603	52 1/2 Jun	72 1/2 Nov
General Public Util Corp (Un)	5	16 1/2	16 1/2	16 1/2	846	11 1/2 Jan	17 Nov
Gladding McBean & Co.	25	22	22	22	135	20 1/2 July	25 Feb
Golden State Company Ltd	11 1/2	11 1/2	11 1/2	11 1/2	100	11 1/2 Dec	13 1/2 Sep
Goodrich (B F) Company (Un)	20 1/2	20 1/2	20 1/2	20 1/2	30	65 1/2 Oct	69 Nov
Goodyear Tire & Rubber Co common	12	34 1/2	34 1/2	34 1/2	12	34 1/2 Jun	45 Jan
Graham-Paige Motors Corp (Un)	1	21 1/2	21 1/2	21 1/2	345	1 1/2 May	3 1/2 Jan
Great Northern Ry Co pfd	40 1/2	40 1/2	40 1/2	40 1/2	100	36 1/2 Feb	40 1/2 Dec
Greyhound Corp (Un)	3	10 1/2	10 1/2	10 1/2	395	9 1/2 Nov	12 July
Hancock Oil Co of Calif class A	1	115	115	115	102	100 Feb	120 Oct
Hilton Hotels Corp	5	10 1/2	10 1/2	10 1/2	1,100	8 1/2 Jun	10 1/2 Nov
Holly Development Co.	1	1.95	1.95	1.95	600	1.70 Jun	4 1/2 Jan
Hudson Motor Car Company	12.50	13 1/2	12 1/2	13 1/2	450	9 1/2 Feb	14 1/2 Oct
Hunt Foods, Inc.	6.66 2/3	8 1/2	8 1/2	8 1/2	1,180	8 1/2 Nov	11 1/2 Jan
Illinois Central RR Co (Un)	100	33 1/2	30 3/4	33 1/2	825	22 1/2 Feb	33 1/2 Dec
Imperial Development Co Ltd.	25	3c	3c	3c	5,000	2c Jan	9c May
Intercoast Exploration Co.	33 1/2	2.40	2.05	2.40	1,400	7 1/2 Feb	20 July
Intercoast Petroleum Corp	10	2.40	2.05	2.40	12,272	95c Jun	2.40 Dec
International Nickel of Can (Un)	1	2.40	2.05	2.40	40	27 1/2 July	31 Jan
International Paper Co (Un)	15	68 1/2	63 1/2	68 1/2	155	42 1/2 Jun	63 1/2 Nov
International Tel & Teleg Corp (Un)	1	8 1/2	8 1/2	8 1/2	102	8 Jun	11 Apr
Kaiser-Frazer Corp	1	4	4 1/2	4 1/2	1,135	3 Sep	9 Jan
Kansas Power & Light Co	5	16 1/2	16 1/2	16 1/2	164	15 Aug	17 Nov
Keaneecott Copper Corp (Un)	1	16 1/2	16 1/2	16 1/2	186	43 May	56 1/2 Jan
Kern County Land Co	5	45 1/2	45 1/2	45 1/2	50	39 Jun	48 1/2 Nov
Laclede Gas Light Company (Un)	4	7 1/2	7 1/2	7 1/2	100	5 Jan	7 1/2 Oct
Lane-Wells Company	1	22 1/2	22 1/2	22 1/2	184	20 Jun	26 1/2 Jan
Libby McNeil & Libby (Un)	7	100	100	100	6 1/2 Jun	8 1/2 Mar	10 1/2 Jan
Lincoln Petroleum Co	100	1.30	1.20	1.30	3,750	90c July	1.45 Jan
Lockheed Aircraft Corp	1	23 1/2	23 1/2	23 1/2	602	16 1/2 Jan	23 1/2 Dec
Loew's Inc (Un)	1	17 1/2	16 1/2	17 1/2	401	14 1/2 Jan	18 1/2 Aug
Los Angeles Biltmore Hotel Co	20	26 1/2	26 1/2	26 1/2	1,268	20 1/2 Jun	28 Nov
Los Angeles Investment Co.	100	305	305	305	20	290 Jan	315 Nov
Magnavox Company (Un)	1	1 1/2	1 1/2	1 1/2	398	6 1/2 Jan	17 1/2 Feb
Menasco Mfg Co	1	1 1/2	1 1/2	1 1/2	1,770	1 1/2 Jun	2 1/2 Jan
Merchants Petroleum Co.	1	82 1/2	82 1/2	82 1/2	1,000	82 1/2 Oct	1.90 Jan
Middle South Utilities	1	17 1/2	18 1/2	18 1/2	612	15 1/2 July	18 1/2 Nov
Monogram Pictures Corp.	1	2 1/2	2 1/2	2 1/2	200	2 1/2 Jan	3 1/2 Oct
Montgomery Ward & Co Inc (Un)	1	54	53 1/2	54	504	48 1/2 Jun	59 Mar
Mt Diablo Oil Mining & Dev	1	1.35	1.35	1.35	700	1.05 Nov	2.10 Mar
Nash-Kelvinator Corp (Un)	5	17	15 1/2	17	1,039	11 Jun	17 Dec
National City Lines Inc	1	8 1/2	8 1/2	8 1/2	250	6 1/2 Jun	8 1/2 Aug
National Distillers Prod Corp (Un)	1	22 1/2	22 1/2	22 1/2	248	17 1/2 Jun	22 1/2 Dec
New York Central RR (Un)	1	10	10 1/2	10 1/2	885	9 1/2 Jun	13 1/2 Jan
Nordson Corporation Limited	1	9c	11c	11c	10,000	7c Sep	20c Jan
North American Aviation Inc (Un)	1	10 1/2	10 1/2	10 1/2	425	8 1/2 Jun	11 1/2 Jan
North American Company (Un)	10	19 1/2	19 1/2	19 1/2	469	16 1/2 Jan	20 July
North American Oil Cons.	10	42 1/2	42 1/2	42 1/2	120	41 Nov	48 Sep
Northern Pacific Railway Co (Un)	100	18 1/2	16 1/2	18 1/2	515	12 1/2 Jun	18 1/2 Dec
Northrop Aircraft Inc.	1	5 1/2	5 1/2	5 1/2	1,200	5 1/2 Nov	11 1/2 Jan
Occidental Petroleum Corp.	1	25c	25c	25c	500	23c Nov	41 Mar
Oceanic Oil Co.	1	1.45	1.45	1.45	750	1.30 Sep	2.65 Jan
Ohio Edison Co.	8	32 1/2	32 1/2	32 1/2	293	28 July	32 1/2 Dec
Ohio Oil Company (Un)	1	27 1/2	27 1/2	27 1/2	315	24 1/2 Jun	32 1/2 Jan
Pacific Finance Corp of Calif.	10	20 1/2	20 1/2	20 1/2	100	18 1/2 Mar	21 Nov
Pacific Gas & Elec common	25	33	33	33	954	30 1/2 Jan	33 1/2 Sep
5 1/2% preferred	25	32 1/2	32 1/2	32 1/2	305	30 1/2 Feb	33 1/2 Aug
5% preferred	25	30 1/2	30 1/2	30 1/2	40	27 1/2 Apr	29 1/2 Nov
5% redeemable preferred	25	28 1/2	28 1/2	28 1/2	300	26 1/2 Apr	28 1/2 Nov
5% redeemable preferred class A	25	28 1/2	28 1/2	28 1/2	440	27 1/2 Sep	28 1/2 Nov
Pacific Lighting Corp	1	50 1/2	50 1/2	50 1/2	1,101	50 1/2 Jun	53 1/2 Apr
Pacific Public Service Co pfd	1	24 1/2	24 1/2	24 1/2	100	24 1/2 Nov	26 1/2 Aug
Pacific Western Oil Corp	10	39 1/2	39 1/2	39 1/2	50	32 1/2 July	43 1/2 Oct
Packard Motor Car Co (Un)	1	3 1/2	3 1/2	3 1/2	1,173	3 1/2 Jan	4 1/2 Jan
Pan American Airways Corp (Un)	2 1/2	8 1/2	8 1/2	8 1/2	733	8 1/2 Dec	10 1/2 Apr
Paramount Pictures Inc (Un)	1	26 1/2	26 1/2	26 1/2	48	19 1/2 Jun	24 Jan
Pennsylvania RR Co (Un)	50	14 1/2	13 1/2	14 1/2	939	13 1/2 Nov	17 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2	13 1/2	12 1/2	13 1/2	135	8 Jan	12 Apr
Puget Sound Pulp & Timber Co.	1	13 1/2	12 1/2	13 1/2	200	12 July	20 1/2 Jan
Pullman Incorporated (Un)	1	30 1/2	30 1/2	30 1/2	75	32 1/2 Feb	36 1/2 May
Pure Oil Company (Un)	1	30 1/2	30 1/2	30 1/2	175	25 1/2 Jan	33 1/2 Oct
Radio Corp of America (Un)	1	12 1/2	12 1/2	12 1/2	2,093	9 1/2 Jun	14 Jan
Radio-Keith-Orpheum Corp (Un)	1	7 1/2	7 1/2	7 1/2	1,000	7 Nov	9 Apr
Republic Petroleum Company	1	5 1/2	5 1/2	5 1/2	1,268	4 1/2 Jun	6 Mar
Republic Pictures Corp (Un)	50c	3 1/2	3 1/2	3 1/2	500	2 1/2 Jan	3 1/2 May
Republic Steel Corp (Un)	1	22 1/2	22 1/2	22 1/2	989	17 1/2 Jun	27 1/2 Jan
Reserve Oil & Gas Co.	1	12 1/2	10 1/2	12 1/2	13,107	3 1/2 Jun	12 1/2 Dec
Rexall Drug Inc.	2.50	4 1/2	4 1/2	4 1/2	250	4 1/2 Aug	5 1/2 Apr
Rheem Mfg Co.	1	20 1/2	17 1/2	20 1/2	220	16 July	19 1/2 Sep
Richfield Oil Corp common	1	39 1/2	38 1/2	39 1/2	1,320	25 Jan	41 1/2 Sep
Ryan Aeronautical Co	1	6	5 1/2	6	2,300	4 1/2 Jun	6 1/2 Jan
Safeway Stores Inc.	5	30 1/2	29 1/2	30 1/2	980	17 1/2 Jan	30 1/2 Dec
St Regis Paper Co (Un)	5	7 1/2	7 1/2	7 1/2	900	6 1/2 Jan	8 1/2 Mar
Schenley Industries (Un)	1.75	30 1/2	30 1/2	30 1/2	501	22 1/2 Jun	31 1/2 Nov
Seaboard Finance Co	1	19 1/2	19 1/2	19 1/2	1,407	16 1/2 Jan	19 1/2 Sep
Seaboard Oil Co of Del (Un)	1	450	450	450	12	41 Apr	41 Apr
Sears Roebuck & Co.	1	42 1/2	42 1/2	42 1/2	713	34 1/2 Feb	43 Oct
Security Company	30	52	52	52	52	45 Jun	53 Nov

STOCKS—	Par	Friday	Week's		Sales for Week	Range Since January 1			
		Last Sale Price	Low	High		Low	High	Low	High
Shell Oil Co.	15	40	38 3/4	40	360	31 1/4	Feb	40	Dec
Signal Oil & Gas Co class A	•	•	38 1/2	37	740	20 1/4	Feb	37	Nov
Signal Petroleum Co of Calif.	1	26c	26c	30c	3,900	12c	Jun	50c	Nov
Sincclair Oil Corp.	•	23 3/4	22 3/4	23 1/4	1,300	18 1/2	Jun	24 1/2	Sep
Soco-Vacuum Oil Co Inc (Un)	15	16 1/2	16 1/2	16 1/2	5,119	14 1/2	Jun	17 1/2	Oct
Solar Aircraft Company	1	•	13 3/4	13 3/4	60	9 1/4	Feb	13 3/4	Oct
Southern Calif Edison Co Ltd com.	25	34 3/4	34 3/4	34 3/4	2,068	29 1/2	Jan	35 1/4	Nov
4.88% preferred	25	28	28	28	160	27 1/4	Apr	29 1/4	Aug
4.56% preferred	25	•	32	32	140	26 1/2	Mar	32	Nov
4.48% preferred	25	29 3/4	29 1/4	29 1/4	732	26 1/2	Mar	30	Sep
4.32% preferred	25	•	27	27 1/2	708	25 1/4	Apr	27 1/2	Nov
So California Gas Cc 6% pfd A	25	•	34 3/4	34 3/4	304	33 1/4	Apr	35 1/4	Aug
Southern Co	5	11 3/4	11 3/4	11 3/4	11,703	10 3/4	Sep	11 1/2	Nov
Southern Pacific Company	•	48 3/4	47 1/4	48 3/4	564	32 3/4	Jun	49 1/4	Jan
Southern Railway Company (Un)	•	33 3/4	31	33 3/4	300	27 1/2	July	37 1/2	Feb
Standard Brands Inc (Un)	•	a20 3/4	a20 3/4	a21 3/4	106	17 1/2	Apr	22	Oct
Standard Oil Co of Calif.	•	68	65 1/2	68 1/2	3,101	56 1/2	Jun	69 1/2	Sep
Standard Oil Co (Ind) (Un)	25	•	a43 3/4	a44 1/2	145	37 1/2	Feb	44 1/2	Oct
Standard Oil Co (N J) (Un)	25	•	66 3/4	66 3/4	439	62 1/2	Jun	72 1/2	Jan
Stone & Webster Inc (Un)	•	•	a18	a18	50	13 1/2	Feb	19 1/2	Nov
Studebaker Corporation (Un)	1	24 1/2	24 1/2	25 3/4	954	16 1/2	Feb	27 1/4	Nov
Eunray Oil Corp common	1	•	10 1/2	10 3/4	957	9 1/2	Jun	11 1/2	Sep
4 1/2% preferred B	25	•	18 3/4	18 3/4	400	17 3/4	Jun	20	Sep
Swift & Company (Un)	25	a33 1/4	a32 7/8	a33 3/8	238	28 1/2	Jan	32 3/4	Oct
Texas Company (Un)	25	•	a61 1/2	a62 1/8	103	49	Feb	64 1/4	Oct
Texas Gulf Sulphur Co (Un)	•	•	a69 3/4	a69 3/4	50	58	Feb	64	Mar
Trexton Incorporated common	50c	•	10 1/2	10 1/2	190	8 3/8	May	11	Jan
Preferred	•	•	a14 1/4	a14 1/4	35	14 1/4	Feb	15 1/4	Jan
Tidewater Assoc Oil Co (Un)	10	24	23 3/4	24 1/4	960	19 1/4	Jun	25 1/2	Jan
Transamerica Corporation	2	14 1/8	13 3/4	14 1/8	6,685	10	Jan	14 1/4	Oct
Transcontinental & Western Air	5	•	13 1/4	14	745	10 1/2	Feb	16 1/2	Aug
Tri-Continental Corp (Un)	1	9 1/8	8 7/8	9 1/8	560	6 3/4	Feb	9 1/2	Dec
Twentieth Century-Fox Film (Un)	•	a23	a21 1/8	a23	171	20	Mar	24	May
Union Carbide & Carbon Corp (Un)	•	42 3/4	42	42 3/4	871	35 1/2	Jun	42 3/4	Dec
Union Oil Co of Calif com.	25	26 1/8	26 1/8	26 3/8	1,871	25	Jun	32 1/2	Sep
Union Pacific RR Co (Un)	50	•	81 1/2	81 1/2	290	76 1/4	Jun	86	Jan
United Aircraft Corp (Un)	5	•	23 1/4	24 3/4	234	20 3/4	July	26 1/2	Apr
United Air Lines Inc (Un)	10	•	12 1/2	12 1/2	210	11	Jun	14 1/4	Oct
United Gas Corp	10	•	17 1/2	17 3/4	506	16 1/2	July	18 1/2	Nov
United States Rubber Co (Un)	10	•	a33 1/2	a33 3/4	87	33 1/2	Sep	39 1/2	Feb
United States Steel Corp	•	•	24 1/2	24 3/4	634	20 1/2	Jun	25 1/4	Oct
Universal Consolidated Oil Co	10	43	43	43	470	35	Feb	51	July
Van de Kamp's (H D) Bakeries	•	•	12	12	100	10 3/4	Mar	12 1/2	Oct
Warner Bros Pictures Inc (Un)	5	15	14 1/4	15	1,350	9 1/4	Feb	15	Dec
West Kentucky Coal Co	•	a19 3/4	a18 3/4	a19 3/4	240	18 1/2	Nov	19 1/2	Nov
Western Air Lines Inc	1	•	7	7 1/4	438	5 1/4	Feb	7 1/4	Oct
Western Union Tel Co (Un)	•	a18	a17	a18	301	13 1/4	May	17 1/2	Oct
Westinghouse Elec Corp (Un)	12.50	•	27 1/2	28 1/4	885	21 1/4	Jun	29 1/2	Oct
Willys-Overland Motors Inc (Un)	1	•	4 1/2	4 1/2	465	4 1/2	Nov	7 1/4	Jan
Woolworth (F W) Co (Un)	10	a47 1/8	a47 1/8	a47 1/8	135	45 1/4	Mar	48 1/4	Aug

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 2

St. Louis Stock Exchange

This Exchange suspended operations at the close of business on November 30. The issues formerly traded here were transferred to the newly formed Midwest Stock Exchange. The figures shown below are the range of sale prices and the volume of trading for the four day period (Nov. 26 to Nov. 30) inclusive.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
			Low	High		Low	High	
American Invest common	1	146 1/4	146 1/4	147 1/4	100	16 Feb	20 Oct	
American Tel & Tel (Un)	100	146 1/4	146 1/4	147 1/4	339	138 1/4 Jun	150 1/4 Jan	
Bank Bldg & Eqt com	3	15	15	15	310	9 Sep	15 Nov	
Coca-Cola Bottling com	1	22 3/4	22 3/4	23 1/4	100	22 1/2 Jan	25 1/2 Feb	
Eaststaff Brew common (new)	1	19 3/4	19 3/4	19 3/4	85	19 3/4 Oct	21 1/2 Oct	
General Electric common (Un)	10	39 3/4	40	41	41	34 1/4 Jun	40 1/2 Nov	
General Motors common (Un)	10	65 3/4	66 3/4	67 1/4	175	52 1/4 Jun	72 3/4 Nov	
General Shoe common	1	30 3/4	30 3/4	30 3/4	40	24 1/4 July	30 3/4 Nov	
Griesbach-Western Brewing	2	24	24	25 1/2	255	19 1/2 Jan	29 1/2 Aug	
Hutong (S & D) common	5	32 1/2	32 1/2	32 1/2	180	23 July	39 1/2 Feb	
International Shoe common	1	44 3/4	45 1/4	45 1/4	273	40 1/2 Jan	46 3/4 Oct	
Key common	1	9 1/2	10	10	100	6 1/2 July	10 Nov	
Knapp-Monarch common	1	4 1/2	4 1/2	4 1/2	615	4 1/2 Nov	8 1/2 Jan	
Laclede-Christy common	5	13 1/2	13 1/2	13 1/2	300	10 Jun	14 Mar	
Laclede Gas common	4	7 3/4	7 3/4	7 3/4	620	5 Jan	8 Oct	
Laclede Steel common	20	34 1/2	37 1/2	37 1/2	470	23 July	34 Jan	
Midwest Piping & Supply com	1	26	26	26	125	19 Jun	26 Nov	
Missouri Portland Cement	25	22 1/2	22 1/2	22 1/2	100	16 Jan	22 1/2 Nov	
St. Louis Public Service class A	50c	5 1/4	5 1/4	5 1/4	1,232	1/2 Jun	5 1/4 Jan	
Sears Roebuck common	1	42 1/2	42 1/2	42 1/2	35	34 Jun	43 1/2 Nov	
Stil-Baer & Fuller common	5	13 1/2	13 1/2	13 1/2	450	12 1/2 May	13 1/2 Oct	
Wagner Electric common	15	40	40 3/4	40 3/4	1,039	33 1/4 Jun	46 Jan	

San Francisco Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
			Low	High		Low	High	
Air Reduction Co (Un)	1	21 1/4	21 1/4	21 1/4	290	20 3/4 Feb	23 1/4 May	
Allegany Corp (Un)	1	3 3/4	3 1/4	3 3/4	625	2 1/4 Feb	3 3/4 Dec	
American Airlines Inc (Un)	1	9 1/4	9 1/4	9 1/4	150	7 1/4 Feb	12 1/2 Oct	
American Power & Light (Un)	1	14	14	14	161	7 1/4 Feb	14 Nov	
Amer Radiator & Stan San (Un)	1	13 3/4	13 3/4	14	370	10 1/4 Jun	14 1/4 Jan	
American Smelting & Refining (Un)	1	49 1/4	49 1/4	51 1/4	40	45 1/4 Apr	53 1/2 Feb	
American Tel & Tel Co (Un)	100	147 1/4	147 1/4	147 1/4	1,390	138 1/4 Jun	149 1/4 Jan	
American Viscose Corp (Un)	14	68 1/4	68 1/4	68 1/4	50	51 May	69 Nov	
American Woolen Co (Un)	1	25 1/4	25 1/4	25 1/4	180	22 1/2 Jun	37 1/2 Feb	
Anaconda Copper Mining (Un)	50	28 3/4	28 3/4	28 3/4	244	25 1/2 Jun	34 1/4 Jan	
Anglo Calif Nat Bank	20	34 3/4	34 3/4	34 3/4	3,280	28 1/2 July	34 3/4 Dec	
Arkansas Natural Gas class A (Un)	1	10 3/4	10 3/4	10 3/4	50	6 1/2 Jan	11 1/2 Oct	
Armour & Co (Ill) (Un)	5	6 3/4	6 3/4	6 3/4	210	5 1/4 Jun	7 1/4 Jan	
Atchafalpa Topeka & Santa Fe (Un)	100	96 3/4	96 3/4	96 3/4	50	87 Aug	102 Jan	
Atlas Corp (Un)	1	22 1/2	22 1/2	22 1/2	80	20 1/2 Mar	23 1/4 Oct	
Atlas Imp Diesel Engine	2 1/2	6	5 1/2	6	1,250	4 1/2 Jun	7 Oct	
Archer-Daniels-Midland Co	1	42	42	42	100	36 Sep	42 Nov	
Atok Big Wedge Mining Co	10P	27 1/2	27 1/2	27 1/2	900	22 1/2 Jun	33 Oct	
Avco Mfg Corp	3	5 1/4	5 1/4	5 1/4	110	5 Jun	7 1/2 Jan	
Baldwin Locomotive (Un)	13	9 1/4	9 1/4	10	230	9 Jun	11 1/2 Apr	
Baltimore & Ohio RR (Un)	100	8 3/4	8 3/4	8 3/4	200	8 Jun	10 1/4 Jan	
Bandini Petroleum	1	3 3/4	3 3/4	3 3/4	100	2 5/8 Apr	4 1/4 Apr	
Beech Aircraft Corp	1	27 1/2	27 1/2	27 1/2	15	10 1/2 Aug	13 Mar	
Bendix Aviation Corp (Un)	5	36 3/4	36 3/4	36 3/4	265	26 1/4 Jun	36 3/4 Nov	
Bendix Home Appliances	33 1/2	89 1/4	89 1/4	89 1/4	67	8 1/4 May	10 Feb	
Benguet Cons Mining	1	2	2	2 1/4	600	2 Nov	2 1/2 Oct	
Bethlehem Steel (Un)	1	29 1/4	29 1/4	29 1/4	617	23 1/4 Jun	33 1/4 Jan	
Bishop Oil Co	2	6 1/2	6 1/2	6 1/2	600	5 1/4 Nov	14 1/4 Jan	
Blair Holdings Corp (Un)	1	255	245	260	2,697	195 Mar	2 80 Nov	
Boring Airplane Co (Un)	5	21 1/4	21 1/4	22 1/4	83	18 1/2 Aug	24 Mar	
Borden Co (Un)	15	47 3/4	47 3/4	48 1/4	172	40 3/4 Feb	47 1/2 Nov	
Borg-Warner Corp (Un)	5	54 3/4	54 3/4	57	162	44 1/4 May	54 1/4 Nov	
Bunker Hill & Sullivan (Un)	2 1/2	15 3/4	15 1/4	15 3/4	500	13 1/4 Jun	22 Jan	
Byron Jackson Co (Un)	1	21 1/4	21 1/4	22 1/4	90	21 1/4 Jun	25 1/4 Jan	
Calamba Sugar	1	4	4	4	510	3 3/4 Sep	8 1/2 Mar	
Calaveras Cement Co	1	11 1/4	10	12	2,840	5 1/4 Jun	12 Nov	
California Ink Co	1	45 1/2	45 1/2	46	65	41 Jun	46 1/4 Jan	
California Packing Corp common	1	34 1/4	34 1/4	34 1/4	241	30 Feb	36 1/4 Jan	
Preferred	50	53	53	53	25	52 Nov	58 Apr	
Canadian Pacific Ry (Un)	25	14	14 1/4	14 1/4	402	10 1/4 Jun	14 1/4 Jan	
Case (J I) & Co (Un)	25	43 1/2	43 1/2	43 1/2	50	40 1/2 Jun	43 1/2 Sep	
Caterpillar Tractor common	10	33	32 3/4	33 1/4	1,430	27 1/4 Jun	34 3/4 Sep	
4.20% preferred	100	102 1/2	102 1/2	102 1/2	40	102 1/2 Jun	102 1/2 Sep	
Celanese Corp of America	1	32 1/2	32 1/2	32 1/2	814	24 Jun	32 1/2 Nov	
Central Eureka Mining Co	1	1 1/2	1 1/2	1 1/2	3,000	90 Jun	2 10 Oct	
Chesapeake & Ohio Ry (Un)	25	28 3/4	27 1/4	28 3/4	1,728	27 1/4 Nov	34 1/2 Jan	
Chic Milw St Paul RR com (Un)	100	7 3/4	7 3/4	7 3/4	100	5 Jun	8 1/4 Jan	
Preferred (Un)	100	27 1/2	27 1/2	27 1/2	5	18 1/4 Jun	32 1/2 Jan	
Chrysler Corp	25	59 3/4	59	61	2,658	44 1/4 Jun	61 1/2 Nov	
Cities Service Co (Un)	10	62 1/4	61 1/4	63 1/4	204	42 3/4 Mar	64 1/2 Nov	
Colorado Fuel & Iron common	1	16 1/2	16 1/2	16 1/2	40	13 1/4 July	18 1/2 Jan	
Columbia Broadcast System cl B	2 1/2	24 1/2	24 1/2	24 1/2	74	24 1/2 Jun	24 1/2 Sep	
Columbia Gas System com (Un)	1	11 1/4	11 1/4	11 1/4	752	9 1/4 Jun	11 1/4 Apr	
Commercial Solvents (Un)	1	17 1/4	17 1/4	17 1/4	150	14 1/4 July	17 1/4 Nov	
Commonwealth Edison	25	29	29	29	710	25 1/4 Jun	29 1/4 Sep	
Consolidated Chemical Ind class A	1	39 1/2	39 1/2	39 1/2	175	34 1/4 July	44 1/4 Jan	
Consolidated Coppermines	5	3 1/2	3 1/2	3 1/2	100	2 1/4 Jun	4 1/4 Feb	
Consolidated Edison Co of N Y (Un)	1	26 1/2	26 1/2	26 1/2	319	21 1/4 Mar	27 1/4 Nov	
Consolidated Natural Gas Co (Un)	15	40 1/4	40 1/4	40 1/4	73	41 1/4 Sep	43 1/4 Jan	
Consolidated Vultee Aircraft	1	9 3/4	9 3/4	10	72	8 Jun	12 1/2 Apr	
Continental Motors (Un)	1	5 1/4	5 1/4	5 1/4	405	5 1/4 Jun	8 1/4 Jan	
Crescent of Amer Inc	1	13 1/2	13 1/2	13 1/2	550	8 1/4 Jun	13 1/2 Nov	
Crocker First Nat Bank	25	95	95	95	25	87 1/2 Jun	95 Oct	
Crown Zellerbach Corp common	5	29 1/4	28 1/2	29 1/4	1,229	20 Jan	29 1/4 Dec	
Preferred	1	102 1/2	102 1/2	102 1/2	114	94 Mar	102 1/2 Dec	
Curtis Publishing Co (Un)	1	6 3/4	6 3/4	6 3/4	25	5 3/4 Feb	7 1/2 Nov	
Curtiss-Wright Corp (Un)	1	7 1/4	7 1/4	7 1/4	690	7 1/4 Nov	9 1/4 Feb	
Di Giorgio Fruit Corp A common	5	10	9 1/2	10	791	8 1/4 Jun	12 1/4 Jan	
B common	5	9 1/4	9 1/4	9 1/4	712	8 1/4 Jan	12 1/4 Jan	
53 preferred	1	52 1/2	52 1/2	52 1/2	10	40 Feb	60 Jan	
Doernbecher Mfg Co	1	3	3	3	100	2 1/2 Nov	6 Jan	
Dominguez Oil Fields (Un)	1	29 3/4	31 1/2	31 1/2	1,240	24 1/4 Apr	31 1/2 Nov	
Dow Chemical Co common	15	52	52 1/2	52 1/2	335	43 1/4 Apr	52 1/2 Nov	
du Pont (E I) de Nemours	5	59 3/4	58 1/4	59 3/4	1,250	47 1/4 Aug	62 Nov	
Dumbarton Bridge (Un)	10	6 3/4	6 3/4	6 3/4	100	5 Feb	7 July	
Eastman Kodak Co common (Un)	10	47 3/4	47 3/4	47 3/4	178	40 Jun	47 3/4 Nov	
El Dorado Oil Works	1	10 1/4	10 1/4	10 1/4	620	9 1/4 Jun	14 1/4 Jan	
Electric Bond & Share (Un)	5	16 3/4	16 3/4	16 3/4	67	12 1/2 Mar	18 1/4 Oct	
Rights	1	31	31	31	9,763	1 Nov	31 Nov	
Emporium Capwell Co	1	41 1/2	40 1/2	41 1/2	955	31 Jun	41 1/2 Dec	
Eureka Corp Ltd	1	3 3/4	3 3/4	3 3/4	1,620	1 May	11 Sep	
F A R Liquidating Corp	1	10 1/2	10 1/2	10 1/2	1,020	5 July	7 1/2 Jan	
Food Machinery & Chemical	16	27 1/2	27 1/2	27 1/2	264	22 1/2 May	28 1/2 Jan	
Foster & Kleiser com	2 1/2	6	6	6	100	5 Apr	6 1/4 Jan	
General Electric Co (Un)	1	40	40 1/4	40 1/4	1,057	34 1/4 Jun	40 1/4 Nov	
General Foods Corp com (Un)	1	46 3/4	46 3/4	46 3/4	187	41 1/2 Jan	47 Nov	
General Motors Corp	10	65 3/4	65 3/4	65 3/4	922	53 1/4 Jun	72 3/4 Nov	
General Paint Corp common	1	13 1/4	13 1/4	13 1/4	110	10 Jun	16 1/4 Jan	
Gillette Safety Razor common	1	33 1/2	33 1/2	33 1/2	69	35 Nov	35 Nov	
Golden State Co Ltd common	1	11 1/4	11 1/4	12	2,816	10 Feb	14 1/2 Jan	
4% preferred	100	68	68	68	165	56 Jun	68 Nov	
Goodrich (B F) Co (Un)	1	20	20	20	20	20 Jun	20 Jan	
Goodyear Tire & Rubber (Un)	1	40 3/4	40 3/4	40 3/4	220	34 1/4 Jun	44 Jan	
Gt Northern Ry non-com pid (Un)	1	40 1/4	38 3/4	40 1/4	125	34 1/4 Jun	40 1/4 Nov	
Greyhound Corp	3	10	10	10 1/4	410	9 1/4 Oct	11 1/4 May	
Hawaiian Pineapple Co Ltd	1	16 3/4	16 3/4	16 3/4	1,033	16 1/4 July	19 1/2 May	
Holly Development Co common	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2 Jun	4 1/4 Jan	
Honolulu Oil Corp	1	53	53	56 1/4	450	42 1/4 Jun	66 1/2 Jan	
Hudson Motor Car Co	12 1/2	13 1/2	12 1/2	13 1/2	20	10 1/4 Feb	14 1/4 Oct	
Hunt Foods Inc	6 1/2	8 1/2	8 1/2	8 1/2	455	8 1/2 Aug	11 Aug	
Idaho Maryland Mines Corp (Un)	1	2 05	2 05	2 15	3,900	1 70 Jun	2 90 Oct	

For footnotes see page 43.

STOCKS—

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
			Low	High		Low	High	
Idaho Power Co	20	83 3/4	83 3/4	84	250	32 1/4 Jun	35 Sep	
Independent Exploration	33 3/4	8 3/4	8 1/2	8 3/4	1,120	7 3/4 Feb	19 1/4 Jun	
Int'l Nickel of Canada (Un)	1	26 3/4	26 3/4	27	310	26 Jun	31 1/4 Jan	
International Tel & Tel com (Un)	1	8 3/4	8 1/4	8 3/4	635	8 Jun	11 Apr	
IXL Mining Co	P2	40c	40c	40c	500	26c Sep	65c Nov	
Johns-Manville Corp (Un)	1	42 3/4	42 3/4	42 3/4	305	33 1/4 Jun	43 Oct	
Kaiser-Fraser Corp	1	16 1/2	16 1/2	16 1/2	1,043	3 Sep	9 Jan	
Kansas Power & Light	8.75	50 1/4	50 1/4	50 3/4	367	15 1/4 Sep	16 1/4 Dec	
Kennecott Copper Corp (Un)	1	45 3/4	45 3/4	46	345	41 1/4 Jun	55 1/4 Jan	
Kern County Land Company	5	31	30	31	341	39 Jun	47 1/4 Nov	
Leslie Salt Co	10	31	30	31	130	27 3/4 May	32 1/4 Nov	
LeTourneau (R G) Inc	1	10 1/4	10 1/4	10 1/4	110	9 1/2 Nov	13 Mar	
Libby McNeill & Libby	7	7 3/4	7 3/4	7 3/4	270	6 3/4 Jun	8 1/4 Jan	
Lockheed Aircraft Corp	1	23 1/2	23 1/2	23 1/2	215	16 3/4 Jan	23 1/2 Oct	
Loew's Inc (Un)	1	16 3/4	16 3/4	17 1/4	171	14 1/4 Jan	18 1/2 Jul	
Macy & Co (R H) common	1	33	33 1/4	33 1/2	150	28 Jun	32 1/2 Oct	
Magnavox Co	1	9 1/2	9 1/2	10 3/4	485	5 3/4 Jun	18 Jan	
Marchant Calculating Machine	5	22 1/2	21 1/2	22 3/4	1,305	18 Jun	27 1/2 Sep	
Marine Bancorporation (Un)	1	42	42	42	60	35 May	42 Nov	
Martin Co (Glenn) common	1	89 3/4	89 3/4	89 3/4	125	7 3/4 Jun	11 1/4 Apr	
Matson Navigation Co (Un)	1	13	13	13 1/2	1,395	11 1/4 Feb	17 1/4 Apr	
Meier & Frank Co Inc	10	25	25	25	153	22 Jun	25 Oct	
Menasco Mfg Co	1	1.50	1.50	1.65	600	1.35 Jun	2.10 Jan	
Minecon Other Lode Mines	P10	28	28	28	2,000	22c Jun	34c Oct	
M J & M & M Cons (Un)	1	16	16	18	3,400	15c July	23c Jul	
Monolith Portland Cement com (Un)	10	4	4	4	104	3 1/4 Aug	4 1/2 Feb	
Preferred (Un)	10	8 1/2	8 1/2	9	364	6 3/4 May	9 Nov	
Montgomery Ward & Co (Un)	1	54	52 1/2	54	351	48 Jun	57 1/4 Mar	
Morrison-Knudsen Co	10	23 1/2	23 1/2	24	700	19 3/4 Mar	24 Nov	
Nash-Kelvinator Corp (Un)	5	17	16 1/2	17	775	10 1/4 Jun	17 Dec	
National Auto Fibres	1	16 1/2	15 3/4	16 1/2	892	9 1/4 Jun	16 1/2 Nov	
National Distillers Products (Un)	1	22 1/2	22 1/2	22 1/2	510	17 1/2 Feb	22 1/2 Dec	
National Linen Service Corp	1	7 1/4	7 1/4	7 3/4	234	5 3/4 Mar	7 1/4 Oct	
Natomas Co	1	11 1/2	11 1/2	11 3/4	50	10 Jun	13 1/4 Nov	
New Park Mining Co	1	1.40	1.40	1.40	100	1.25 July	1.55 Nov	
N Y Central RR (Un)	1	10 1/2	10 1/2	10 1/2	165	9 1/2 Jun	12 1/4 Jan	
North American Aviation (Un)	1	10 1/2	10 1/2	10 1/2	170	8 1/4 Jun	11 1/4 Jan	
North American Co (Un)	10	19 1/4	19 1/4	19 1/4	241	17 1/4 Oct	19 1/2 Nov	
North American Invest common	100	13 1/4	13 1/4	14	159	10 Mar	14 1/2 Sep	
Northern Pacific Railway (Un)	100	18 1/4	17 1/4	18 1/4	398	13 1/2 July	27 1/2 Sep	
Oahu Sugar Co Ltd (Un)	20	9 1/4	9 1/4	9 1/4	133	8 1/4 Aug	14 Jan	
Oceanic Oil Co	1	1.45	1.45	1.45	100	1.40 Sep	2.65 Jan	
Ohio Edison common	8	31	31 1/2	31 1/2	592	28 3/4 Aug	32 1/4 Nov	
Ohio Oil Co (Un)	1	28	27	28	575	23 3/4 May	33 Jan	
Olas Sugar Co (Un)	20	2.75	2.75	2.75	300	2.35 Mar	3.00 Aug	
Oliver United Filters class B	1	13 1/4	13 1/4	13 1/4	365	10 Jun	13 1/2 Jan	
Pacific Amer Fisheries	5	13	13	13	100	12 Apr	13 Feb	
Pacific Can Co	5	7 1/4	7 1/4	7 1/4	100	6 1/2 July	8 1/4 Feb	
Pacific Coast Aggregates	5	4 1/4	4 1/4	4 1/4	1,325	3 3/4 Apr	6 Jan	
Pac Gas & Electric common	25	33	32 3/4	33 1/2	6,277	30 1/2 Jan	34 Sep	
6 1/2 1st preferred	25	35 1/2	35 1/2	36	745	33 Apr	36 1/2 Nov	
5 1/2 1st preferred	25	32 3/4	32 3/4	32 3/4	234	30 Apr	32 1/4 Nov	
5 1/4 1st preferred	25	30 3/4	30 3/4	30 3/4	360	27 Apr	30 1/4 Nov	
5 1/2 red preferred	25	28 1/2	28 1/2	28 1/2	720	26 1/2 Apr	29 1/2 Oct	
5 1/4 red 1st preferred series A	25	28 3/4	28 3/4	28 3/4	1,140	27 1/2 Sep	28 1/4 Nov	
Pacific Lighting Corp common	1	50 1/2	50 1/2	50 3/4	814	50 Jun	54 Jan	
\$4.50 preferred	1	104 3/4	104 3/4	105 1/2	85	100 1/4 Jun	105 1/2 Nov	
Pacific Portland Cement (Un)	10	75	72	75	1,384	44 July	75 Dec	
Pacific Public Service common	1	15	14 1/2	15	1,006	14 1/2 Nov	19 1/4 Mar	
1st preferred	1	24 1/2	24	24 1/2	634	24 Nov	26 1/2 Mar	
Pacific Tel & Tel common	100	103 1/4	102 3/4	103 1/4	468	89 Feb	103 1/2 Nov	
Preferred	100	143 3/4	143 3/4	143 3/4	25	135 1/2 Jan	147 Sep	
Packard Motor Co com (Un)	1	3 3/4	3 3/4	3 3/4	875	3 1/4 Jun	4 1/4 Jan	
Pan American Airways (Un)	1	8 1/4	8 1/4	8 1/4	67	8 1/4 Feb	10 1/4 Mar	
Paraffine Companies common	1	18 1/2	18 1/2	19	1,630	15 1/2 Jun	20 Jan	
Paramount Pictures (Un)	1	21	20 1/4	21	504	19 Jun	24 Feb	
Pennsylvania RR Co (Un)	50	13 1/4	13 1/4	13 1/4	746	13 1/4 Nov	17 1/4 Jan	
Pepsi Cola Co (Un)	33 1/4	8 1/4	8 1/4	8 1/4	450	8 1/4 Dec	11 1/4 Apr	
Phelps Dodge Corp (Un)	25	47 3/4	46 3/4	47 3/4	190	37 Jun	49 1/2 Feb	
Phillips Petroleum Co	1	58 3/4	57 1/4	58 3/4	570	52 1/2 Feb	62 1/4 Nov	
Puget Sound Pulp & Timber (Un)	1	13 3/4	12 1/4	13 3/4	910	11 1/2 Jun	21 1/4 Jan	
Pullman Inc (Un)	1	33 1/4	33 1/4	33 1/4	305	32 1/2 July	35 Apr	
Pure Oil Co (Un)	1	31	31	31	25 1/2	25 1/2 Feb	32 1/2 Nov	
Radio Corp of America (Un)	1	12 1/4	12 1/4	12 1/4	568	9 1/4 Jun	14 1/4 Jan	
Radio Keith Orpheum (Un)	1	8 1/4	8 1/4	8 1/4	90	7 1/4 Jun	9 Apr	
Railway Eq & Realty common	1	12	12	12	659	7 1/4 Mar	12 Dec	
Rayonier Incorp common	1	24	24	24	130	21 1/4 Jun	28 1/2 Jan	
Preferred	25	30 1/4	30 1/4	30 1/4	100	28 July	34 1/4 Feb	
Republic Steel Corp (Un)	1	22 3/4	22 3/4	24 1/4	966	17 1/4 Jun	26 3/4 Jan	
Reynolds Tobacco class B (Un)	10	38 3/4	38 1/4	38 3/4	220	35 1/2 Jan	39 1/4 Oct	
Rheem Manufacturing Co	1	20	17 1/2	20 1/4	1,919	14 Jan	20 1/4 Dec	
Richfield Oil Corp	1	39	39	39	475	25 Jan	41 1/4 Sep	
Riverside Cement Co class A (Un)	1	32	28 3/4	32	2,740	21 1/2 Feb	32 Dec	
Ryan Aeronautical Co	1	5 3/4	5 3/4	5 3/4	250	4 1/2 July	6 1/4 Mar	
S & W Fine Foods Inc	10	10 1/2	10 1/2	11	970	10 Oct	12 1/2 Feb	
Safeway Stores Inc	5	30 1/2	30	30 1/2	710	16 1/4 Jan	30 1/2 Dec	
San Maurico Mining	P10	10c	9c	10c	60,654	6c Feb	12c Nov	
Santa Cruz Portland Cement (Un)	50	38	35	38	320	30 Jan	38 Dec	
Sears Roebuck & Co	1	42 3/4	42 1/2	42 3/4	382	34 1/2 Feb	43 Oct	
Shasta Water Co (Un)	1	5 1/2	5 1/2	5 1/2	200	5 1/2 Sep	8 1/4 Jan	
Shell Oil Co	15	38 3/4	38 3/4	38 3/4	312	31 Feb	39 1/4 Nov	
Signal Oil & Gas Co A	1	36 1/4	36	36 1/4	600	20 1/4 Jan	36 1/2 Dec	
Sinclair Oil Corp (Un)	1	23 1/2	22 1/2	23 1/2	836	18 1/4 Jun	24 1/2 Sep	
Socony-Vacuum Oil (Un)	15	16 3/4	16 3/4	16 3/4	601	14 1/4 Jun	17 1/4 Oct	
Soundview Pulp Co	5	27 1/4	27	27 1/4	919	21 Jun	28 1/4 Apr	
Southern Calif Edison Co com (Un)	1	34 3/4	34 3/4	34 3/4	2,891	29 3/4 Jan	35 1/2 Nov	
4.32% cumulative preferred	25	30	30	30	107	24 May	27 1/2 Nov	
4.48% convertible preferred	25	30	30	30	107	26 1/2 Mar	30 Nov	
4.56% preferred	25	31 1/2	31 1/2	31 1/2	25	28 Mar	32 Nov	
4.88% preferred	25	28 1/4	28 1/4	28 1/4	100	27 1/4 Apr	29 1/4 Sep	
Southern Calif Gas Co pid ser A	25	34	34	34	40	33 1/4 Apr	35 1/4 Aug	
6% preferred (Un)	25	34 1/2	34 1/2	34 1/2	14	33 1/2 Jun	35 1/4 Nov	
Southern Co	5	11 1/4	11 1/4	11 1/4	2,525	10 1/4 Oct	11 1/4 Nov	
Southern Pacific Co	1	48 1/4	45 1/4	48 1/4	1,831	33 1/4 Jun	49 1/4 Jan	
Spalding Inc (A G)	1	11 1/4	11 1/4	11 1/4	50	11 1/4 Oct	11 1/4 Nov	
Spiegel Inc common	2	8 3/4	8 1/4	8 3/4	150	8 1/2 Oct	9 1/4 Mar	
Standard Brands Inc (Un)	1	20 3/4	20 3/4	20 3/4	211	18 Jan	22 1/4 Nov	
Standard Oil Co of Calif	1	68 1/4	66	68 1/4	6,752	55 1/4 Jun	70 Sep	
Standard Oil Co (Ind)	25	44 1/4	44 1/4	44 1/4	200	39 1/4 Aug	44 1/4 Oct	
Standard Oil Co of N J (Un)	25	67 1/4	67 1/4	67 1/4	653	61 1/2 Jun	73 1/4 Oct	
Studebaker Corp (Un)	1	24 1/2	24 1/2	25 1/4	705	16 3/4 Feb	27 1/4 Nov	
Sunset McKee Co (Un)	10	8 1/4	7 1/4	8 1/4	169	7 1/4 Dec	14 Jan	
Swift & Co (Un)	25	33 1/4	33 1/4	33 1/4	150	30 Mar	30 1/4 Oct	
Texas Company (Un)	25	62 1/4	61 1/2	62 1/4	306	48 1/4 Jun	64 1/4 Jan	
Tide Water Ass'd Oil common	10	24 1/4	24	24 1/4	950	19 3/4 Jun	25 1/4 Jan	
Transamerica Corp	3	14	13 1/4	14 1/4	8,834	10 Jan	14 1/4 Oct	
Transcontinental & Western Air	5	13 1/2	13 1/2	13 1/2	64	10 1/4 Jan	15 1/4 Aug	
Union Carbide & Carbon (Un)	1	42 3/4	41 3/4	42 3/4	1,216	33 3/4 Jun	42 1/2 Dec	
Union Oil Co of Calif common	25	26 3/4	26 1/2	26 3/4	1,377	25 1/4 Jun	32 1/4 Sep	
Preferred	1	97 1/4	97 1/4	97 1/4	60	97 Oct	97 1/4 Nov	
Union Sugar common	12 1/2	13 1/4	13 1/4	13 1/4	230	11 1/4 Mar	13 1/4 Jan	
United Aircraft Corp (Un)	5	24	24	24 1/4	583	21 Jun	24 1/4 Nov	
United Air Lines Inc	10	12 1/2	12 1/2	13 1/4	373	10 1/4 Jan	14 1/4 Oct	
United Corp of Del (Un)	1	47 1/4	47 1/4	47 1/4	230	2 1/2 Jan	4 1/4 Oct	
U S Steel Corp common	1	25 1/4	24 1/2	25 1/4	1,260	20 3/4 Jun	25 1/4 Oct	
Victor Equipment Co	1	7 1/2	7 1/2	7 1/2	220	7 1/2 Oct	9 1/4 Jan	
Warner Bros Pictures (Un)	5	14 3/4	14 3/4	14 3/4	2,295	9 1/4 Jan	14 1/4 Dec	
Weill & Co (R) common	100	150	150	150	5	130 Feb	150 Aug	
Wells Fargo Bank & U T	100	275	275	280	66	270 Apr	290 Aug	
Westates Petroleum common (Un)	1	1.05	1.00	1.10	3,391	80c Oct	1.45 Jan	
Preferred (Un)	1	5 3/4	5 3/4	6	1,298	4 3/4 Oct	7 1/4 Jan	
West Coast Life Insurance (Un)	5	19	19	19	8	15 Jun	20 Oct	
West Indies Sugar	1	18 1/4	18 1/4	18 1/4	25	17 1/4 Jun	22 1/4 Jan	
Western Air Lines Inc (Un)	1	6 1/4	6 1/4	6 1/4	150	5 3/4 Feb	7 1/4 Oct	
Western Dept Stores	50c	19	17 1/4	19	1,105	13 1/4 Mar	19 Dec	
Western Pacific Railroad Co pid	100	65 1/4	65 1/4	65 1/4	20	13 1/4 May	19 1/4 Nov	
Western Union Telegraph (Un)	1	47 1/4	47 1/4	47 1/4	10	21 Jun	28 1/4 Oct	
Westinghouse Elec Corp (Un)	12 1/2	42 1/4	42 1/4	42 1/4	440	4 3/4 Jan	8 1/4 Jan	
Willys-Overland Motors (Un)	1	47 3/4	47 3/4	47 3/4	374	44 1/4 Jan	49 1/4 Jan	
Woolworth (F W) (Un)	10	5	5	5 1/4	825	5 July	7 1/4 Jan	
Yellow Cab Co common	1	1	1	1	1	1	1	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

Montreal Stock Exchange

STOCK	Canadian Funds			Sales for Week	Range Since January 1	
	Friday Last	Week's Range	of Prices			
Par	Sale Price	Low	High	Shares	Low	High
Abitibi Power & Paper common	21 1/2	21 1/2	22 1/2	11,020	9 3/4 May	23 1/2 Nov
\$1.50 preferred	20	22 1/2	22 1/2	4,007	16 Jun	23 1/2 Nov
Acadia-Atlantic Sugar class A	24 1/2	24 1/2	24 1/2	145	19 1/2 Jun	24 1/2 Jan
5% preferred	100	103 1/2	103 1/2	10	99 1/2 July	104 Nov
Algoma Steel	13 1/2	13 1/2	13 1/2	2,420	12 1/2 Oct	14 1/2 Nov
Aluminium Ltd	57	57	58	1,890	41 Jun	61 1/2 Jan
Aluminum Co of Canada 4% pfd	25	26 1/2	26 1/2	590	25 1/2 Jan	27 Nov
Anglo Can Tel Co 4 1/2% pfd	50	47 1/2	47 1/2	75	42 1/2 Sep	47 1/2 Nov
Argus Corp Ltd common	100	7 1/2	7 1/2	980	5 1/2 Jun	7 1/2 Oct
4 1/2% preferred	100	a77	a77	25	61 Sep	77 Oct
Asbestos Corp	24 1/2	24 1/2	25 1/2	2,601	21 Jun	26 1/2 Jan
Bathurst Power & Paper class A	22 1/2	22 1/2	23	632	17 1/2 Jun	23 1/2 Nov
Bell Telephone	41	40 1/2	41	6,005	38 1/2 Jan	43 1/2 Sep
Brazilian Trac Light & Power	18 1/2	18 1/2	18 1/2	2,865	17 1/2 May	21 1/2 Sep
British American Bank Note Co	27	15	15 1/2	75	12 Jan	16 Nov
British American Oil common	26 1/2	26 1/2	27	2,317	22 Feb	27 Dec
Preferred	26 1/2	26 1/2	27	2,140	24 1/4 Apr	27 Dec
British Columbia Forest Products	27 1/2	27 1/2	27 1/2	9,550	2 1/2 Aug	3 Jan
British Columbia Power Corp cl A	27 1/2	27 1/2	27 1/2	1,510	24 1/2 Feb	28 1/2 Sep
Class B	2	2	2	3	2 Jun	3 Sep
Bruck Mills Ltd class B	34 1/2	7	7	500	4 1/4 Aug	7 Nov
Building Products	34 1/2	34 1/2	34 1/2	685	27 May	35 1/2 Sep
Bulolo Gold Dredging Ltd	5	10	10	197	10 Nov	16 1/2 May
Canada Cement common	34 1/2	34 1/2	34 1/2	1,300	21 1/2 Jun	34 1/2 Oct
\$1.30 preferred	20	29	29	475	27 Jun	30 Feb
Canada Forgings class A	28	28	28	25	25 1/2 May	28 Feb
Canada Northern Power Corp	11 1/2	11 1/2	11 1/2	325	8 1/2 Apr	11 1/2 Nov
Canada Steamship common	13 1/2	13 1/2	13 1/2	3,105	12 Jun	15 1/2 Sep
5% preferred	33	31 1/2	33 1/2	1,031	31 1/2 Nov	37 1/2 Feb
Canadian Breweries	23 1/2	23 1/2	24 1/2	4,170	18 1/2 Jun	24 1/2 Nov
Canadian Bronze common	24	24	24	295	19 July	24 1/2 Nov
Canadian Cannery Ltd com	20 1/2	20 1/2	20 1/2	100	16 Mar	20 1/2 Nov
Canadian Car & Foundry common	14 1/2	14 1/2	14 1/2	60	9 1/2 Jun	14 1/2 Jan
Class A	20	14 1/2	14 1/2	82	13 Jun	17 Jan
Canadian Celanese common	29	28	29 1/2	5,470	19 Jun	29 1/2 Nov
\$1.75 preferred	25	38 1/2	38 1/2	210	34 1/2 July	39 1/2 Oct
\$1 series	25	22 1/2	22 1/2	40	20 May	23 1/2 Oct
Canadians Cottons common	a43	a43	a43	5	42 Nov	48 May
6% preferred	25	27 1/2	27 1/2	25	25 1/2 Oct	27 1/2 Feb
Canadian Fairbanks 6% preferred	100	a133	a133	5	130 July	134 Sep
Canadian Foreign Investment	34	34 1/2	34 1/2	150	24 Aug	40 1/2 Nov
Canadian Ind Alcohol class A	8 1/2	8 1/2	8 1/2	435	8 1/2 Jun	11 1/2 Jan
Class B	8 1/2	8 1/2	8 1/2	25	8 May	11 1/2 Jan
Canadian Locomotive	26	26	27	325	24 Jun	36 1/2 Jan
Canadian Oil Companies com	15	15	15	225	12 July	15 1/2 Oct
Canadian Pacific Railway	16 1/2	16 1/2	16 1/2	5,649	11 1/2 Jun	17 1/2 Sep
Cockshutt Plow	14 1/2	14 1/2	14 1/2	760	11 May	15 Oct
Consolidated Mining & Smelting	109 1/2	108 1/2	109 1/2	2,033	81 Jun	122 1/2 Jan
Consumers Glass	23	22 1/2	23	1,020	20 Feb	30 Jan
Distillers Seagrams	20	19 1/2	20	1,210	14 1/2 Jun	20 1/2 Nov
Dominion Bridge	39 1/2	39	39 1/2	855	31 1/2 Jan	42 1/2 Nov
Dominion Coal 6% preferred	25	20 1/2	22	235	16 Jun	22 Nov
Dominion Dairies 5% pfd	35	20 1/2	20 1/2	25	20 Apr	22 1/2 Mar
Dominion Foundries & Steel	27 1/2	27 1/2	27 1/2	115	22 1/2 Jun	29 1/4 Nov
Dominion Glass common	45	45	45	460	35 1/2 Feb	47 Nov
7% preferred	20	35	35 1/2	205	31 Feb	35 1/2 Oct
Dominion Steel & Coal class B	25	17 1/2	17 1/2	2,120	13 1/2 Jun	18 1/2 Nov
Dominion Tar & Chemical common	25	24 1/2	25 1/2	1,160	21 Aug	26 1/2 Mar
Common v t c	24 1/2	23 1/2	24 1/2	225	21 1/2 Jan	26 1/2 Mar
Redeemable preferred	23 1/2	21 1/2	22	325	19 1/4 Apr	22 1/2 Mar
Dominion Textile common	11 1/2	11 1/2	11 1/2	3,143	10 1/2 Sep	12 Jan
7% preferred	100	171	171	5	165 Jan	171 Nov
Dryden Paper	17	17	17	200	11 1/2 Jun	25 1/4 Jan
Eddy Paper Co class A preferred	20	16	16 1/2	135	13 1/2 Jun	17 Jan
Electrolux Corp	1	a12 1/2	a12 1/2	20	11 1/4 Feb	14 1/2 Sep
Enamel & Heating Products	15 1/4	a16	a16	15	14 1/2 Jan	16 Apr
Famous Players Canada Corp	24 1/2	14 1/2	15 1/2	5,660	13 1/2 Jun	16 Nov
Foundation Co of Canada	24 1/2	29	29 1/2	90	24 Jan	30 Sep
Fraser Co common	24 1/2	24 1/2	25	945	19 Apr	28 1/4 Jan
4 1/2% preferred	100	98 1/2	98 1/2	50	97 Apr	98 1/4 Nov
Gatineau Power common	105 1/2	18 1/2	18 1/2	30	16 July	18 1/2 Nov
5% preferred	100	105 1/2	105 1/2	130	100 1/4 Jun	106 Feb
5 1/2% preferred	100	110 1/2	110 1/2	20	108 1/2 July	110 1/2 Sep
General Steel Wares common	17 1/2	17 1/2	17 1/2	345	13 Jun	17 1/2 Sep
5% preferred	100	103	103	104	15 99 1/2 Jun	105 Nov
Gypsum Lime & Alabastine	18 1/2	18	18 1/2	1,035	14 1/2 May	18 1/2 Dec
Hamilton Bridge	11 1/2	11	11 1/2	540	8 Jun	12 1/4 Nov
Howard Smith Paper common	36	35	36	1,035	27 Mar	36 Nov
\$2 preferred	50	49	49 1/2	280	42 Aug	49 1/2 Nov
Hudson Bay Mining & Smelting	47	46 1/2	47 1/2	1,970	38 1/2 Jun	56 1/2 Jan
Imperial Oil Ltd	22 1/2	22 1/2	23	9,973	16 1/2 Feb	24 Nov
Imperial Tobacco of Canada common	5	14 1/2	14 1/2	959	13 1/2 Mar	15 Oct
4% preferred	25	26 1/2	26 1/2	700	24 1/2 Jan	26 1/2 Nov
6% preferred	41	7 1/4	7 1/4	200	6 1/2 Jan	7 1/2 Jun
Indust Acceptance Corp common	31	29 1/2	31	4,276	19 1/2 Feb	31 Dec
4 1/2% preferred	100	a85	a85	5	83 1/2 Jan	86 Jun
5% preferred	100	99	99	5	97 Jan	99 Nov
5% conv preferred	25	30	30	845	25 Aug	30 Nov
International Bronze com	a5	a5	a5	35	4 1/2 Jun	8 1/4 Jan
6% preferred	25	18	18	50	15 1/2 July	22 Jan
International Nickel of Canada	31 1/2	31 1/2	32 1/2	3,341	29 Jun	36 Jan
International Paper common	74 1/2	70	74 1/2	8,206	44 Jun	74 1/2 Nov
International Petroleum Co Ltd	8 1/2	8 1/2	9 1/4	1,142	7 Jun	12 1/2 Jan
International Power	48	48	48	75	43 Aug	59 1/4 Jan
International Utilities Corp	19 1/2	19 1/2	20	2,254	13 1/2 May	20 Nov
Jamaica Public Service Ltd com	12	12	12	100	11 1/2 Mar	13 Apr
Labatt Limited (John)	20	20	20	250	19 Jun	23 Jan
Lake of the Woods common	26	26	26	411	22 1/2 Jun	29 Jan
Lang & Sons Ltd (John A)	18	18	19	185	16 1/2 Feb	19 1/2 Jan
Laura Secord	15 1/2	15 1/2	15 1/2	10	13 1/2 Jan	17 Nov
Legare Co Ltd 6% preferred	25	a22	a22	1	a--	a--
Lewis Bros Ltd	11 1/2	11 1/2	11 1/2	25	10 1/4 Aug	15 Feb
MacMillan Export class A	9 1/2	9 1/2	9 1/2	200	7 1/2 Jun	9 1/2 Jan
Class B	7 1/2	7 1/2	7 1/2	150	6 July	7 1/2 Nov
Mailman Corp Ltd common	20 1/2	17 1/2	17 1/2	50	14 1/2 July	19 1/2 Jan
Massey-Harris	20 1/2	20	21	2,065	15 1/2 Jun	24 Oct
McColl-Fontenac Oil	15 1/2	15 1/2	15 1/2	2,230	10 1/2 May	16 1/2 Nov
Mitchell (Robert)	21	20 1/2	21	315	17 Feb	22 Nov
Molson Breweries Ltd	49	46	49 1/2	2,305	33 Feb	49 1/2 Nov
Montreal Locomotive	20 1/2	20 1/2	21 1/2	5,910	17 Aug	23 1/2 Jan
Montreal Tramways	160	35 1/2	35 1/2	25	27 Jun	40 Jan
Morgan & Co Ltd (H) 4 1/2% pfd	100	102	102	75	100 1/2 Jun	102 Nov
National Breweries common	37	37	38 1/2	2,641	34 1/2 Mar	41 Oct
7% preferred	25	a43 1/2	a43 1/2	25	40 Jan	44 Nov
National Drug & Chemical com	5	8 1/2	8 1/2	215	6 Feb	8 1/2 Nov
Preferred	5	12	12	100	10 1/4 May	12 Nov
National Steel Car Corp	19 1/2	19 1/2	21	1,172	16 1/2 Jun	23 1/2 Jan
Niagara Wire Weaving	66 1/2	22	22	35	20 Jun	23 Feb
Noranda Mines Ltd	66 1/2	66	67 1/2	4,548	49 May	69 1/2 Nov

For footnotes see page 43.

STOCKS—

STOCKS—	Par	Friday	Week's		Sales	Range Since January 1		
		Last Sale Price	Low	High	for Week Shares	Low	High	
Ogilvie Flour Mills common	•	20 3/4	20 1/2	21	1,120	20 Feb	24 Sep	
7% preferred	100	a171	a171	a171	15	168 Aug	173 1/2 Apr	
Ontario Steel Products	•	36 1/2	35 1/2	36 1/2	222	18 Jan	37 Nov	
Ottawa Light Heat & Power com	•	26 1/2	26 1/2	26 1/2	875	20 1/2 Jan	27 1/2 Oct	
5% preferred	100	—	103 3/4	103 3/4	113	101 Apr	103 3/4 Nov	
Page-Hersey Tubes	•	46	45	46	135	53 Dec	63 Jan	
Penmans Ltd common	•	53	53	53	40	56 Aug	63 Jan	
Placer Development	1	—	13 1/4	14	750	13 1/4 Nov	19 1/4 Jan	
Powell River Co	•	43 1/2	43 1/2	44	615	34 1/2 Jun	45 Nov	
Power Corp of Canada	•	15 1/2	15 1/2	16 1/4	196	12 1/2 Jun	17 1/2 Nov	
Price Bros & Co Ltd common	•	62 1/4	60	62 1/2	2,795	45 1/2 Jun	62 1/2 Nov	
Provincial Transport	•	13 1/4	12 3/4	13 1/2	1,235	10 1/2 Mar	13 1/2 Nov	
Quebec Power	•	16 1/4	16 1/4	17	850	16 Jan	18 Oct	
Regent Knitting \$1.60 pfd	25	—	a22	a22	5	25 July	25 1/2 Jan	
Rolland Paper common	•	a6 1/2	a6 1/2	a6 1/2	72	6 1/4 Jun	9 1/2 Jan	
Royalite Oil Ltd	•	9.15	9.10	9.35	2,749	5.90 Feb	9.65 Oct	
St Lawrence Corp common	•	11	10 1/4	11	793	4 May	11 Nov	
1st preferred	49	26	25 1/2	27 1/2	492	17 May	27 1/2 Nov	
2nd preferred	1	—	15 1/2	16	7,077	9 Jun	16 1/2 Nov	
St Lawrence Paper 1st preferred	99	85	85	86	330	70 3/4 Sep	86 1/2 Nov	
2nd preferred	1	49 1/2	49 1/2	50	2,245	36 1/2 Jun	51 Nov	
Shawinigan Water & Power com	•	24	24	25	4,998	22 1/2 Jun	25 1/2 Oct	
Series A 4% preferred	50	48 1/2	48 1/2	49	935	45 1/4 Jun	49 Nov	
Sherwin Williams of Canada com	•	—	20 1/4	20 1/4	25	15 July	25 Jan	
7% preferred	100	—	153	153	10	135 Aug	155 Nov	
Sicks Breweries common	•	—	20 1/2	21 1/2	2,610	15 1/2 Mar	22 Oct	
Voting trust certificates	•	19 1/2	19 1/2	20 1/4	255	16 Feb	21 Oct	
Simpsons class A	•	29	29	29	105	24 1/4 Sep	30 Jan	
4 1/2% preferred	100	—	101	101 1/2	20	94 1/2 Jun	101 1/2 Nov	
Southern Press Co	•	20	20	20	75	17 Feb	20 1/2 Sep	
Southern Canada Power	•	19 1/2	19 1/2	19 3/4	125	17 Jun	20 Oct	
Standard Chemical common	•	8 1/4	8	8 1/2	2,095	5 Jun	9 1/4 Sep	
Steel Co of Canada common	•	93	92 1/2	93	1,250	78 1/4 Mar	96 Nov	
7% preferred	25	95	95	96	185	80 Jun	96 1/2 Nov	
Tooke Brothers	•	5 1/2	5 1/2	5 1/2	25	4 1/2 Jun	7 Jan	
United Steel Corp	•	7 1/4	7	7 1/4	690	5 1/4 Jun	7 1/4 Oct	
Wabasco Cotton	•	15 1/4	15 1/4	15 1/4	54	13 1/2 Oct	16 1/2 Jan	
Walker Gooderham & Worts	•	36 1/2	35 1/2	36 1/2	3,400	24 Jun	37 1/4 Nov	
Weston (George) common	•	25 1/2	25 1/2	25 1/2	325	21 Apr	26 Nov	
4 1/2% preferred	100	—	a100	a100	5	97 1/2 Oct	100 1/2 Jan	
Winnipeg Electric common	•	36 1/4	35 1/4	36 1/4	965	27 Feb	38 Nov	
5% preferred	100	100 1/2	100 1/2	100 1/2	125	97 1/2	100 1/2 Oct	
Zellers Limited common	•	52 1/2	52 1/2	52 1/2	395	39 Feb	54 1/2 Nov	
6% preferred	25	29 1/2	29 1/2	29 1/2	20	27 1/2 Apr	29 1/2 Nov	
Banks—								
Canadienne	10	—	20 1/4	20 3/8	325	19 1/4 Mar	21 Oct	
Commerce	10	24 1/4	24 1/4	25 1/2	1,285	22 1/2 Feb	26 1/2 Nov	
Imperial	10	30	30	30	200	28 1/2 Feb	32 Oct	
Montreal	10	27 1/2	27 1/2	28 1/4	2,365	25 Jun	28 1/4 Oct	
Nova Scotia	10	38	38	38 1/2	370	34 Mar	39 Nov	
Royal	10	27	27	27 3/4	1,093	24 1/4 Jun	28 Oct	
Toronto	10	37	37	37 3/4	115	35 3/8 Feb	39 1/4 Oct	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS—	Par	Friday	Week's		Sales	Range Since January 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Fleet Manufacturing Ltd.....*	100	---	1.40	1.45	1,250	1.25 Jun	2 1/4 Jan
Ford Motor Co of Canada class A.....*	25	---	24 1/4	25	320	20 1/2 Feb	26 Jan
Foreign Power Sec 6% red pfd.....100	---	---	a4 1/2	a4 1/2	3	4 Jun	6 Apr
Freiman Ltd (A J).....*	---	---	a9	a9	5	9 Oct	9 Oct
Great Lakes Paper Co Ltd com.....*	10	---	a14	a4	10	9 1/2 Jun	16 Jan
Halifax Insurance Co.....*	100	---	12 1/2	12 1/2	100	8 1/4 May	13 Nov
Hotel de LaSalle Inc.....*	---	---	a14	a14	10	14 Oct	15 1/2 Sep
Inter-City Baking Co Ltd.....100	---	---	12	12	115	12 Nov	15 Aug
International Paints (Can) class A.....*	7 1/2	---	7 1/2	7 1/2	375	6 Oct	9 1/2 Jan
Loblaws Groceries Co Ltd class A.....*	32	---	32	32	5	27 1/2 May	32 1/2 Nov
Lowney Co Ltd (Walter M).....*	15 1/2	---	15	16	415	13 1/2 Jun	16 1/2 Jan
MacLaren Power & Paper Co.....*	37	---	37	37	525	32 Aug	39 1/2 Jan
Maple Leaf Milling Co Ltd.....*	9	---	9	9	15	8 May	11 Jan
Massey-Harris Ltd 6 1/4% conv pfd.....20	---	---	28	28	25	23 1/2 Aug	28 Dec
Maxwell Ltd.....*	---	---	7	7	100	6 Jan	8 May
McColl-Fontenac Oil 4% pfd.....100	---	---	99	99	40	92 Aug	99 1/2 Nov
Mica of Canada Ltd.....10	---	---	1.05	1.10	1,000	50c Feb	1.25 Sep
Minnesota & Ontario Paper Co.....5	16 1/4	---	15 3/4	16 1/4	1,530	12 1/2 Jun	22 1/4 Jan
Moore Corporation Ltd.....*	78	---	78	78	80	65 Mar	78 1/2 Nov
Mount Royal Rice Mills Ltd.....*	9 1/4	---	9 1/4	9 1/4	75	8 1/2 Mar	9 1/2 Jan
Newfoundland Lt & Power Co Ltd.....10	17 1/2	---	17 1/2	18	290	15 1/2 May	18 Oct
Orange Crush Ltd.....*	7	---	6	7	2,035	4 Jun	7 Mar
Paul Service Stores Ltd.....*	---	---	16	16	175	15 Jun	20 1/2 Jan
Power Corp of Canada 6% 1st pfd.....100	110 1/4	---	110 1/4	111	54	104 Apr	111 Mar
Russell Industries Ltd.....*	17 3/4	---	17 1/2	17 3/4	785	15 Jun	18 1/2 Jan
Southern Canada Pr 6% pfd.....100	---	---	112	115	96	108 Jun	118 Oct
Southmont Invest Co Ltd.....*	43c	---	43c	43c	4,999	41c Jan	46c Mar
Standard Paving & Materials Ltd.....*	---	---	13 1/2	13 1/2	50	8 Jan	14 1/2 Nov
Union Gas of Canada Ltd.....*	15 1/4	---	14 1/2	15 1/4	250	9 Jan	15 1/2 Aug
United Corporations class A.....*	---	---	29 1/2	29 1/2	50	27 Aug	30 Oct
Class B.....*	---	---	23 3/4	24 1/2	270	19 July	25 Nov
United Distillers of Canada Ltd.....*	---	---	24	24	25	21 Apr	25 May
United Securities Limited.....100	a13 1/2	---	a11	a13 1/2	52	10 Sep	21 Feb
Westco Products Ltd.....*	---	---	a49	a49	40	35 1/2 Feb	51 1/2 Nov
Windsor Hotel Ltd.....*	---	---	a13	a13	12	12 1/2 May	16 Jan
Woods Manufacturing Co Ltd.....*	---	---	30	30	55	25 Sep	35 Jan
Mining Stocks—							
Anacon Lead Mines.....*	44c	---	42c	46 3/4c	53,000	17 1/4c Jun	65c Jan
Arno Mines Ltd.....*	---	---	2 1/2c	2 1/2c	4,000	2c Oct	3c Feb
Ascof Metals Corp.....1	57 1/4c	---	55c	60c	39,100	50c Oct	65c Sep
Band-Ore Gold Mines Ltd.....1	---	---	3 1/2c	3 1/2c	1,500	3 1/2c Nov	9c Feb
Base Metals Mining Corp Ltd.....*	27c	---	27c	27c	2,000	20 1/2c Jun	65c Jan
Eob's Lake Gold Mines Ltd.....1	---	---	4 1/2c	4 1/2c	2,000	4c July	9 1/2c May
Bouscadillac Gold Mines Ltd.....1	---	---	4c	4c	6,500	3c Jan	5c Mar
Bouzan Gold Mines Ltd.....1	13c	---	10 1/2c	14 1/2c	89,700	5c Mar	25c Feb
Brazil Gold & Diamond M Corp.....1	---	---	2c	2c	5,000	1c July	4c Aug
Candego Mines Ltd.....1	9c	---	9c	11c	33,500	5c Jun	39c Jan
Cartier-Malartic Gold Mines Ltd.....1	---	---	13 1/2c	13 1/2c	2,500	1 1/2c July	3c Jan
Central Manitoba Mines Ltd.....1	---	---	4c	4c	700	4c Nov	7c Mar
Chesterville Mines Ltd.....1	---	---	1.50	1.50	800	1.47 Oct	2.75 Feb
Consolidated Beattie Mines Ltd.....2	---	---	54c	54c	500	43c Jun	90c Sep
Consol Central Cadillac Mines Ltd.....1	---	---	5c	5c	12,550	3 1/4c Sep	16c Jan
Consolidated Duquesne Mining Co Ltd.....1	---	---	85c	98c	3,000	85c Nov	1.20 Oct
Cortez Explorations Ltd.....1	4c	---	4c	5c	4,000	3 1/2c Mar	7 1/2c Apr
Courmor Mining Co Ltd.....*	---	---	18c	18c	1,000	10c May	32c Sep
Dome Mines Ltd.....*	---	---	18 1/2	18 1/2	790	15 1/2c Jan	22 Sep
Donald Mines Ltd.....1	---	---	53	53	500	39c May	90 1/4c Oct
Duvay Gold Mines Ltd.....1	8c	---	8c	8 1/2c	8,000	6c Jun	16 1/4c Jan
East Malartic Mines Limited.....1	---	---	2.35	2.35	700	1.85 May	3.05 Sep
East Sullivan Mines Ltd.....1	4.80	---	4.35	4.90	22,200	1.65 Jun	5.10 Nov
Eldorado Gold Mines Ltd.....1	46c	---	45c	46c	10,000	42c Jun	78c Jan
El Sol Gold Mines Ltd.....1	---	---	10 1/2c	10 1/2c	1,000	5c May	14c Sep
Fontana Mines (1945) Ltd.....1	2 1/2c	---	2 1/2c	2 1/2c	4,600	2c Oct	4c Jan
Formaque Gold Mines Ltd.....1	---	---	5c	5c	3,000	4c July	10c Mar
Golden Manitou Mines Ltd.....1	---	---	2.30	2.30	1,000	1.93 Oct	2.30 Nov
Hollinger Cons Gold Mines Ltd.....5	10 3/4	---	10 3/4	11 1/2	1,225	8.75 May	12 1/2 Jan
Jack Lake Mines Ltd.....1	2 1/2c	---	2 1/2c	2 1/2c	3,500	2 1/2c Jun	4 1/2c Mar
Jaculet Mines Ltd.....1	24c	---	21c	30c	59,300	15c Nov	30c Nov
Joliet-Quebec Mines Ltd.....1	77c	---	69c	78c	25,000	26c Jun	78c Nov
Kerr-Addison Gold Mines Ltd.....1	18 1/2	---	18 1/2	18 1/2	150	14 1/2c Feb	19 1/2c Nov
Labrador Mining & Explor Co Ltd.....1	4.75	---	4.40	5.90	7,825	2.85 Jan	6.25 Jan
Lake Lingham Gold Mining Co Ltd.....*	---	---	37c	37c	500	31 1/4c May	55c Jan
Lake Shore Mines Ltd.....1	---	---	13 1/2	13 1/2	225	11 1/2c Jan	16 1/2c Sep
Linside Gold Mines Ltd.....1	---	---	3 1/2c	3 1/2c	1,000	3c Jun	6 1/2c Jan
Little Long Lac Gold Mines Ltd.....*	---	---	42c	42c	2,000	42c Nov	91c Jan
Louvicourt Goldfields Ltd.....1	---	---	18c	18c	8,500	8c May	45c Jan
Macdonald Mines Ltd.....1	46c	---	42c	46c	9,600	19c May	70c Jan
Madsen Red Lake Gold Mines.....1	---	---	3.00	3.05	700	2.75 Jan	3.15 Aug
Malartic Gold Fields Ltd.....1	---	---	3.00	3.00	500	2.12 Jan	3.40 Oct
McIntyre-Porcupine Mines Ltd.....5	---	---	68 1/2	68 1/2	180	51 Jan	68 1/2c Nov
Miner Corp of Canada Ltd.....*	12 1/2	---	11 1/2	12 1/2	300	8.50 Jun	13 1/2c Nov
Nechi Cons Dredging Ltd.....*	80c	---	80c	80c	600	72c Apr	1.17 Sep
Negus Mines Ltd.....1	---	---	1.68	1.68	1,000	1.68 Nov	2.45 Aug
New Calumet Mines Ltd.....1	---	---	1.29	1.29	800	1.00 Jun	2.32 Jan
New Goldvue Mines Ltd.....1	---	---	26c	28c	1,875	18c Jun	31c Mar
Normetal Mining Corp Ltd.....*	---	---	2.70	2.75	1,100	1.72 Jun	3.70 Jan
O'Brien Gold Mines Ltd.....1	2.05	---	1.94	2.05	5,800	1.45 Jun	2.50 Sep
Orenada Gold Mines Ltd.....*	---	---	9c	9 1/4c	2,500	9c Dec	19c Feb
Osisko Lake Mines Ltd.....1	---	---	1.13	1.15	600	75c July	1.35 Nov
Pandora Cadillac Gold Mines Ltd.....1	5c	---	5c	5c	3,000	4c Mar	8 1/2c Sep
Pato Cons Gold Dredging Ltd.....1	---	---	3.00	3.00	1,400	3.00 Nov	4.05 Jun
Pitt Gold Mining Co Ltd.....1	---	---	4 1/2c	5c	3,000	4c Jun	11c Sep
Quebec Labrador Develop Co Ltd.....1	17 1/2c	---	16c	19c	24,200	15c Nov	67c Jan
Quebec Manganese Mines Ltd.....1	5c	---	5c	6 1/2c	29,500	2c July	8 1/4c Nov
Quebec Yellowknife Gold Mines Ltd.....1	---	---	2 1/2c	2 1/2c	1,000	2c Oct	7c Feb
Quemont Mining Corp Ltd.....*	20	---	19 1/2	20 1/2	1,200	11 1/2 Jun	21 Nov
Santiago Mines Ltd.....50c	---	---	9 1/2c	10 1/2c	16,000	5 1/4c Jun	16 1/2c Sep
Senator-Rouyn Ltd.....1	---	---	32c	32c	1,000	32c Nov	57c Oct
Sherritt-Gordon Mines Ltd.....1	2.48	---	2.40	2.50	2,700	1.25 May	3.35 Sep
Siseco Gold Mines Ltd.....1	---	---	39c	42c	12,700	20c May	42c Jan
Sladen-Malartic Mines Ltd.....1	---	---	60c	60c	500	25c Mar	98c Sep
Soma-Duvernay Gold Mines Ltd.....1	---	---	4c	4c	2,000	3c Feb	6c Aug
Stadacona Mines (1944) Ltd.....*	52c	---	52c	54c	6,693	41c Jun	60c Oct
Standard Gold Mines Ltd.....1	8c	---	8c	8c	500	3c May	15c Oct
Sullivan Cons Mines Ltd.....1	2.62	---	2.34	2.62	13,300	1.30 May	2.75 Nov
Torbrut Mines Ltd.....1	1.10	---	1.10	1.13	4,600	74c Jun	1.34 May
Trebor Mines Ltd.....1	---	---	8 1/2c	9 1/2c	5,200	8c Aug	73c Jan
United Asbestos Corp Ltd.....1	61c	---	55c	63c	50,500	42c May	1.25 Jan
Upper Canada Mines Ltd.....1	---	---	3.10	3.30	1,000	1.25 May	4.75 Sep
Ventures Ltd.....*	---	---	5.70	6.00	800	5.15 Aug	6.10 Jan
Vinray Malartic Mines Ltd.....1	---	---	2 1/2c	2 1/2c	3,000	2c Jun	4 1/4c Jan
Oil Stocks—							
Anglo-Canadian Oil Co Ltd.....*	4.35	---	4.10	4.35	1,500	2.90 Jun	5.30 Jan
British Dom Oil & Dev Corp.....*	---	---	22c	22c	500	20c July	36 1/2c Feb
Calgary & Edmonton Corp Ltd.....*	8.10	---	7.80	8.70	3,050	3.85 Jun	8.25 Oct
Cons Homestead Oil Co Ltd.....*	---	---	4 1/2c	4 1/2c	2,000	4 1/2c Oct	12c Jan
Decalta Oils Ltd.....*	---	---	15c	16c	1,000	10c Jun	32c Feb
Federated Petroleum.....*	1.65	---	1.55	1.65	1,600	1.55 Dec	1.65 Dec
Gauche Oil Ventures Ltd.....1	2.25	---	1.62	2.39	47,030	89 1/2c Feb	2.39 Nov
General Petroleum Ltd common.....*	1.03	---	1.03	1.05	500	75c Sep	1.42 Oct
Class A.....*	1.05	---	1.05	1.05	700	72c Sep	1.22 Oct
Home Oil Co Ltd.....*	12 3/4	---	12 1/2c	13 1/4c	8,350	8.50 Jun	14 Nov
New Pacalta Oils Co Ltd.....*	---	---	8 1/2c	8 1/2c	1,000	8c Jun	14c Jan
Okalta Oils Ltd.....90c	---	---	1.80	1.80	600	1.20 Feb	2.60 Apr
Omnitrans Exploration Ltd.....*	---	---	7c	7c	500	3 1/2c Jun	9c Nov
Pacific Petroleum Ltd.....1	3.85	---	3.75	3.90	400	2.10 Feb	4.00 Nov
Pan Western Oils Ltd.....*	---	---	19c	19c	1,000	9 1/4c May	25c Apr
Superior Oils Ltd.....*	43c	---	42 1/2c	43c	7,500	42 1/2c Nov	43c Dec

For footnotes see page 43.

Toronto Stock Exchange

STOCKS—	Par	Canadian Funds		Sales for Week Shares	Range Since January 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Abitibi Power & Paper common	20	21 1/2	21 1/4 22 1/2	4,880	9 1/4 May	23 1/2 Nov
\$1.50 preferred	20	22 1/4	21 1/2 22 3/4	4,208	16 Jun	23 1/2 Nov
Acadia-Atlantic class A	100	24 1/2	24 24 1/4	505	19 1/2 Jun	25 Jan
Preferred	100	103 1/2	103 1/2 103 1/2	40	99 July	104 Oct
Acme Gas & Oil	1	4 1/2c	4 1/2c 4 1/2c	1,000	4 1/2c Nov	8c Feb
Agnew-Surpass	1	8 1/2	8 1/2 8 1/2	105	7 1/2 Jun	9 1/2 Jan
Alberta Pacific Cons	1	24c	24c 25c	5,000	16c Jun	27 1/2c Jan
Algoma Steel new common	1	13 1/2	13 1/2 13 1/2	870	12 1/2c Oct	14 1/2 Nov
Aluminum Ltd	1	57 1/2	57 58	1,285	40 1/4 Jun	61 1/2 Jan
Aluminum Co of Canada Pfd	25	26 1/2	26 1/2 26 1/2	80	25 1/4 May	26 1/2 Nov
Amalgamated Larder	1	18c	17c 18c	3,400	12c Jun	27c Sep
American Nepheline	1	54c	53c 63 1/2c	14,700	25c Sep	65c Nov
American Yellowknife	1	9 1/2c	7 1/2c 10c	8,500	7 1/2c Nov	20c Jan
Anacon Lead	1	43c	42c 47c	16,000	16c Jun	68c Jan
Anglo Canadian Oil	1	4.25	4.05 4.35	19,720	2.85 Jun	5.30 Jan
Anglo-Huronian	1	9.50	9.50 9.50	293	8.65 Mar	10 1/2 Jan
Anglo Rouyn Mines	1	24c	23c 27c	15,700	22 1/2c Feb	70c Aug
Apex Consol Resources	1	4c	4c 4 1/4c	10,000	3c Mar	7 1/2c Jan
Aquarius Porcupine	1	10c	10c 10c	1,000	5c Jun	15c Aug
Area Mines	1	18c	17c 20c	13,000	10c May	23c Jan
Argus Corp common	1	7 1/2	7 7 1/4	425	5 1/4 Jun	7 1/2 Oct
Warrants	1	10c	10c 21c	1,216	10c Sep	25c Mar
Arjion Gold	1	19 1/2c	18c 20 1/4c	8,200	8c Jan	30c May
Armistice	1	10c	10c 12c	1,000	8c Jan	15c Sep
Ascof Metals Corp	1	60c	56c 60c	25,300	50c Oct	60c Nov
Ashdown Hardware class A	10	14	13 3/4 14	605	10 1/2 May	14 Dec
Athons Mines (1937)	1	9 1/2c	9 1/2c 11c	10,500	9c May	18c Apr
Atlantic Oil	1	1.24	1.10 1.25	9,100	50c May	1.40 Nov
Atlas Steels	1	7 1/2	7 1/2 7 3/4	665	7 1/2 Sep	12 1/2 Jan
Atlas Yellowknife	1	12c	12c 12c	3,000	8c Jun	25c Sep
Aubelle Mines	1	13 1/2c	13 1/2c 14c	3,200	6c Jun	14c Nov
Aumaque Gold	1	13 1/2c	13 1/2c 14c	2,500	10c May	38c Feb
Aunor Gold	1	3.45	3.45 3.60	4,366	3.00 Jun	4.10 Sep
Auto Fabric class A	1	7	7 7	25	5 1/4 July	10 Feb
Bagamac Mines	1	24c	23 1/2c 27c	40,375	14c Jun	32c Nov
Bank of Montreal	10	27 1/2	27 1/2 28 1/4	475	25 Jun	28 1/4 Oct
Bank of Nova Scotia	10	38	38 38 1/4	953	34 1/2 July	39 Nov
Bank of Toronto	10	37	37 37 3/4	637	35 1/2 Jan	40 Oct
Barnat Mines Ltd	1	85c	84c 95c	9,750	84c Dec	1.14 Oct
Barymin Co Ltd	1	65c	65c 67c	6,700	65c Sep	1.06 May
Base Metals Mining	1	28c	28c 28c	10,595	20c Jun	65c Jan
Bathurst Power class A	1	22	22 22 1/4	315	17 1/2 Jun	23 Jan
Beatty Bros	1	14 1/2	14 14 1/2	865	12 July	14 1/2 Nov
Bell Telephone	25	41	40 1/2 41	6,580	38 1/2 Feb	43 1/2 Sep
Belleville Quebec	1	7.25	7.50	300	5.00 Jan	9.15 Oct
Bevcourt Gold	1	26c	27c	4,700	18c May	36c Sep
Bigdood Kirkland Gold	1	4 1/2c	5c	6,000	4 1/2c Oct	16c Jan
Biltmore Hats common	1	6 1/2	6 1/2 6 1/2	5	6 1/2 July	9 Feb
Bojbo Mines	1	14 1/2c	14c 15c	15,515	10 1/4c May	25c May
Bonetal Gold	1	43c	46c	19,700	11c May	76c Oct
Bonville Gold	1	3c	3c	1,500	2 1/2c July	4c Apr
Bordulac	1	14c	14c	2,200	8c May	22c Sep
Boycon Pershing	1	2c	3c	9,500	2c Nov	5 1/4c Jan
Boymar	1	18c	20c	3,000	18c Nov	45c Apr
Bralorne Mines	1	9.55	9.55 9.85	1,950	8.25 Mar	11 Nov
Brand & Millen class A	1	20c	25c	1,600	20c Jun	1.25 Jan
Brantford Roofing	1	16	16	108	16 Nov	18 Feb
Brazilian Traction Light & Pwr com	1	18 1/2	18 1/2 18 3/4	3,100	17 1/2 Jun	21 1/2 Sep
Brewers & Distillers	5	15	15	25	13 1/2 July	17 Nov
Brewis Red Lake	1	3 1/2c	3 1/2c 3 1/2c	1,000	3c Jun	7 1/2c May
British American Oil common	1	26 1/2	25 3/4 26 3/4	3,071	22 Mar	26 1/2 Oct
Preferred	25	26 1/2	26 1/2 26 3/4	1,230	24 July	26 1/2 Oct
British Columbia Elec 4 3/4 pfd	100	100 1/4	100 1/4 100 1/2	105	97 May	101 1/4 Jan
British Columbia Forest Products	1	2 1/2	2 1/2 2 1/2	1,550	2 1/2 Aug	3 Jan
British Columbia Packers class A	1	11	11 11 1/2	110	10 Jun	13 Jan
Class B	1	6 1/4	6 1/4 6 1/4	200	5 1/2 May	7 July
British Columbia Power class A	1	27 1/2	27 1/2 27 1/2	1,345	25 Jun	28 1/2 Oct
Class B	1	2 1/2	2 1/2 2 1/2	240	2 Jun	3 1/2 Sep
British Dominion Oil	1	21c	23c	14,500	18c May	37c Feb
Broulan Porcupine	1	49c	51c	16,700	30c Jun	63c Oct
Bruck Mills class A	1	17	17	30	14 1/4 July	17 Nov
Class B	1	7	7	300	4 1/4 Aug	7 Nov
Burradison Gold	1	18c	17c 19c	10,000	10c Jun	25c Sep
Buffalo Ankerite	1	2.15	2.15 2.16	1,300	1.60 Jun	3.05 Jan
Buffalo Canadian	1	8c	8c 9c	3,000	8c Jun	20c Feb
Buffalo Red Lake	1	5c	5c	1,000	5c May	5c May
Bunker Hill	1	3 1/4c	3 1/4c 3 1/4c	2,000	3 1/4c Sep	14c Nov
Burlington Steel	1	13 1/4	13 1/4 14 1/4	720	12 1/4 July	15c Nov
Burns & Co class A	1	28 1/2	28 1/2	45	24 Aug	29 1/2 Jan
Class B	1	17	17 1/2	178	12 1/2 Jun	17 1/2 Feb
Burrard class A	1	7 1/2	7 1/2 7 1/2	200	6 1/2 Jun	8 1/4 Jan
Caldwell Linen 2nd preferred	1	16 1/2	16 1/2	100	16 Sep	18 Sep
Calgary & Edmonton	1	8.05	7.60 8.20	18,221	3.75 Jun	8.25 Oct
Callinan Flin Flon	1	6c	6c 7c	8,700	4 1/2c Jun	9 1/4c Aug
Calmont Oils	1	47c	45c 49c	6,100	30c Aug	60c Nov
Campbell Red Lake	1	3.15	3.10 3.20	1,900	2.70 Jan	3.75 Mar
Canada Bread common	1	2 1/2	2 1/2	100	17 1/2 Nov	3 1/4 Sep
Canada Cement common	1	34	34 34 1/4	745	22 Jun	35 Oct
Preferred	20	29 1/2	29 1/2	230	27 Jun	30 Feb
Canada Foils class A	1	11 1/4	11 1/4	25	10 Aug	11 1/2 Nov
Canada Maltling	1	51	50 1/2 51 3/4	655	43 Jun	53 Nov
Canada Northern Power	1	11 1/4	11 1/4	550	8 1/4 Jun	11 1/4 Dec
Canada Packers class A	1	36 1/2	36 1/2	50	29 Jun	36 1/2 Nov
Class B	1	18 1/2	18 1/4 18 1/2	215	14 1/4 July	20 1/2 Oct
Canada Permanent Mortgage	100	195	195 105	77	187 1/2 Mar	196 Nov
Canada SS Lines common	1	13 1/2	13 1/2 13 1/2	343	12 Jun	15 1/2 Sep
Preferred	50	33	31 1/2 33	1,035	31 1/2 Nov	37 1/2 Sep
Canada Wire & Cable class A	1	82	82	50	79 May	83 May
Class E	1	31 1/2	31 1/2 32	100	24 3/4 Jan	32 Nov
Canadian Bank of Commerce	10	24 1/4	24 25 1/4	2,400	22 1/2 Feb	26 1/2 Nov
Canadian Breweries	1	23 1/2	23 1/2 24 1/4	3,854	19 Jun	24 1/2 Nov
Canadian Cannors common	1	20 1/4	20 1/2 20 7/8	1,955	13 Jan	21 Mar
1st preferred	20	22 1/4	22 1/4 22 1/2	160	22 1/4 Oct	25 Oct
Conv preferred	1	20 1/2	20 1/2 20 3/4	1,340	13 1/2 Jun	21 Nov
Canadian Car common	1	11 1/2	11 1/2 11 1/4	165	9 1/4 Jun	14 1/2 Jan
Class A	20	15	14 1/2 15	260	13 Jun	17 Jan
Canadian Celanese common	1	29 1/4	28 1/2 29 1/4	765	19 Jun	29 1/2 Nov
Preferred	25	38 1/2	38 1/2 39	405	35 Jun	39 1/2 Oct
New preferred	25	29 1/4	28 1/2 29 1/4	330	20 Aug	23 Oct
Canadian Dredge	1	23	23 24	340	18 1/2 Jun	28 1/2 Jan
Canadian Food Products common	1	5 1/4	5 1/4 5 1/2	1,385	4 1/4 Jun	8 1/2 Oct
Class A	1	65	65 67	805	8 1/4 Jun	13 1/2 Jan
Preferred	100	67	65 67	275	6 1/4 Oct	77 Feb
Canadian Indus Alco "A" voting	1	8 1/4	8 1/2 9	1,675	8 1/4 Jun	11 1/4 Jan
Class B	1	9	9	25	8 1/2 Oct	11 1/4 Jan
Canadian Locomotive	1	26	26 26	50	24 Jun	36 1/4 Jan
Canadian Malartic	1	69c	69c	650	55c Jun	85c Sep
Canadian Oils Cos common	1	15	15	110	12 1/4 Jan	15 1/2 Feb
Canadian Pacific Railway	25	16 1/2	16 1/2 16 1/2	6,506	11 1/2 Jan	17 1/2 Nov
Canadian Utilities preferred	100	101 1/2	101 1/2	50	98 1/2 Aug	102 Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS—					STOCKS—				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High			Low High		Low High
Cariboo Gold	1	1.25 1.37	700	1.05 Sep 1.50 Jan	Goodyear Tire & Rubber com	87	83 87	95	80 Sep 103 Jan
Castle-Trethewey	1	1.82 1.87	1,000	1.40 Jan 1.93 Sep	Preferred	50	52 1/2 53 1/2	72	50 1/4 Apr 53 1/2 Feb
Central Leduc Oil	1	1.36 1.24 1.38	25,825	56c May 1.65 Jan	Gordon Mackay class A	10 1/2	10 1/2 10 1/2	140	9 1/2 Aug 10 1/2 Jan
Central Patricia Gold Mines	1	1.16 1.05 1.16	30,650	65c May 1.45 Jan	Graham Bousquet	1	16c 16c 16c	1,000	10 1/4c Feb 16 1/2c Mar
Central Porcupine	1	16c 16c 17c	9,600	14c Jun 32c July	Grandoro Mines	1	14c 14c	500	12c Oct 17 1/2c Jan
Centremaque Gold	1	6c 5c 6c	2,500	3 1/4c July 13 1/2c Jan	Great Lakes Paper common	14	13 3/4 14	1,455	9 1/4 Jun 16 Jan
Chemical Research	50c	7 7 7	25	9 1/2c May 9 1/2c Mar	Preferred A	1	40 40 40	265	34 July 40 1/2 Nov
Ches Kirk Mines	1	59c 57c 61c	10,635	4c May 10c Jan	Great West Coal	1	20 1/2 20 1/2	60	16 Sep 25 Oct
Chesterville Mines	1	5c 5c 5c	4,500	1.45 Oct 2.85 Feb	Great West Saddlery	1	9 1/2 10 1/2	155	9 1/2 Mar 13 Apr
Circle Bar Knitting class A	1	1.52 1.50 1.55	10,000	13 July 18 Mar	Guaranty Trust	100	125 125	145	125 Dec 129 Apr
Chromium	1	1.10 1.00 1.10	540	1.00 Dec 1.75 Mar	Guayana Mines	1	45c 45c	500	45c Oct 80c Jan
Citralam Malartic	1	3c 3c 3c	2,000	2 1/4c July 5 1/4c Jan	Gulf Lead Mines	1	7 1/2c 7c 8c	9,500	6c Aug 65c Jan
Coastal Oils	1	38c 36c 38c	3,600	24c Oct 47c Nov	Gunnar Gold	1	21c 21c 21c	1,000	16c Jun 25c Oct
Coccolour Williams	1	2.45 2.45 2.61	12,600	2.00 Jan 3.20 Sep	Gwiliam Lake	1	4 1/2c 4 1/2c	5,000	3c Oct 17 1/2c Mar
Cockshutt Plow	1	14 1/2 14 1/2 14 1/2	745	11 May 15 Oct	Gypsum Lime & Alabastine	13	17 1/2 18	1,755	14 Jun 18 Nov
Colomac Yellowknife	1	4c 4c 4c	7,000	4c Aug 8c Sep	Hahn Brass common	1	17 17	100	16 1/2 Nov 17 Nov
Commoil	1	50c 50c 54c	1,390	35c Aug 54c Dec	Hale Row Swayze	1	3 1/2c 4c	3,700	3 1/2c Nov 7 1/2c Feb
Commonwealth Petroleum	1	1.00 1.00	625	64c Jun 1.24 Jan	Hallwell Gold	1	1 1/2c 1 1/2c	1,000	1 1/2c Nov 3c Sep
Con. agas Mines	5	1.45 1.50	200	1.32 Aug 1.60 Nov	Halmor Mines	1	4.20 4.20	100	3.50 Mar 4.50 Sep
Con. aurum Mines	1	1.07 1.10	2,700	85c Jun 1.25 Aug	Hamilton Bridge	11 1/2	11 1/2 11 1/2	1,400	8 Jun 12 1/2 Oct
Consolidated Ansley	1	9c 9c 9c	5,100	8c Nov 20c Sep	Hamilton Cotton	1	12 1/2 12 1/2	325	12 Nov 14 1/2 Mar
Consolidated Astoria	1	9 1/4c 9c 9 1/4c	7,800	9c Nov 38c Feb	Hard Rock Gold Mines	1	27c 27c 27c	27,390	10c Mar 38c Oct
Consolidated Beattie Mines	2	53 1/2c 53c 56c	12,429	40c Jun 1.00 Sep	Harding Carpets	1	9 1/2 9 1/2	410	9 Sep 12 Jan
Consolidated Duquesne	1	90c 82c 1.10	27,723	42c Apr 1.25 Oct	Harricana Gold	1	7 1/2c 8 1/2c	13,500	5c July 10 1/4c Nov
Consolidated Homestead	1	5c 4 1/2c 5c	5,000	4 1/2c Oct 12c Feb	Hasaga Gold	1	48c 48c 48c	2,810	35c Jun 83c Jan
Consolidated Label Oro	1	30c 28c 31c	20,022	5c July 35c Nov	Headway Red Lake	1	3 1/2c 3 1/2c	500	3 1/2c Sep 8 1/4c Apr
Consolidated Mining & Smelting	109 1/2	108 1/2 109 1/2	780	81 Jun 12 1/2 Jan	Heath Gold	1	7 1/2c 7 1/2c	1,000	6c Aug 12c Sep
Consolidated Press class B	1	1.75 1.75	150	1.60 Oct 2 1/2 Feb	Hedley Mascot	1	30 1/4c 31 1/4c	1,000	21c Jun 59c Feb
Consumers Gas	100	158 158 159 1/2	336	148 1/2 Mar 160 Oct	Heva Gold Mines	1	10 1/2c 10 1/2c 13c	19,050	6c May 17c Sep
Conwest Exploration	1	1.20 1.05 1.22	18,605	1.05 Jun 1.45 Jan	Hidridge Mining	1	10c 9c 10c	100,500	6c Mar 13 1/2c Oct
Cosmos Imperial Mills	1	14 1/2 14 1/2 14 1/2	150	13 1/2 Aug 16 Nov	Hinde & Dauch	1	16 1/2 16 1/2 17 1/2	50	15 1/2 Sep 19 1/2 Jan
Courmor Mining	1	17c 17c 17c	500	10c Jun 31c Sep	Holden Mfg class A	1	7 1/2 7 1/2	100	7 1/2 Oct 9 1/2 Feb
Craig Bit common	1	6 1/4 6 1/4	100	5 1/4 Oct 6 1/2 Nov	Holinger Consol	5	10 1/2 10 1/2 11 1/2	3,445	8 7/5 May 12 1/2 Jan
Preferred	10	9 1/4 9 1/4	200	8 Jan 9 1/4 Dec	Homer Yellowknife	1	5c 5c 6c	10,000	4c Jun 11 1/2c Feb
Crestaurum Mines	1	16c 16c 16c	1,650	15 1/4c Nov 30c Jan	Hosco Gold Mines	1	14c 13 1/2c 15 1/2c	40,800	9c Oct 32c Feb
Crohnor Pershing	1	46c 46c 46c	1,000	40c Feb 72c Sep	Howey Gold	1	35c 35 1/2c	4,600	27c Jun 41c Sep
Crow's Nest Coal	100	50 50 50 1/2	125	45 1/2 Mar 52 Jan	Hudson Bay Mining & Smelting	46 3/4	46 3/4 47 1/2	1,195	38 1/4 Jun 57 Jan
Crowshore Patricia	1	9c 9c 9c	500	7c Jun 14c Feb	Hugh Malartic	1	3c 3c 3c	1,500	2c Jun 6c Jan
D'Aragon Mines	1	11 1/2c 9 1/2c 11 1/2c	15,100	5 1/2c Jun 17c Oct	Hunts Ltd class A	1	8 1/2 9 1/2	115	6 1/2 Mar 9 1/2 Nov
Davis Petroleum	1	31c 29c 33c	55,900	16c Jun 43c Jan	Huron & Erie common	100	117 117	10	110 Jun 117 Jan
Davis Leather class A	1	22 1/2 22 1/2	85	20 Aug 23 1/2 Oct	Imperial Bank	10	20 30 31 1/2	775	27 1/2 Feb 32 1/2 Oct
Decalta Oils Ltd	1	17c 15c 17c	13,500	10c Jun 33c Feb	Imperial Oil	22 1/2	22 1/2 22 1/2	13,195	16 1/2 Feb 24 Nov
Delmar Mines	1	1.75 1.75 1.78	4,600	1.20 Jan 1.90 Oct	Imperial Tobacco of Canada ordinary	5	14 1/2 14 1/2 15	1,090	13 1/2 Mar 15 Nov
Delta Red Lake	1	6 1/2c 7 1/2c	7,500	5c Jun 15c Jan	4 1/2 preferred	25	26 1/2 26 1/2 26 1/2	1,600	24 1/2 Jan 25 1/2 Nov
Dexter Red Lake	1	34c 35c	1,500	27c May 54c Sep	Industrial Acceptance common	25	29 1/2 30 40	605	20 1/2 Mar 30 1/2 Nov
Discovery Yellowknife	1	27 1/2c 27c 28 1/2c	22,500	20c Jun 38c Sep	Convertible preferred	25	30 30 40	40	30 Dec 30 Dec
Distillers Seagrams	2	19 1/2 19 1/2 19 1/2	1,675	14 1/4 Jun 20 1/4 Nov	Ingersoll Machine class A	1	7 1/2 7 1/2 7 1/2	100	7 Aug 8 1/2 Jan
Dome Mines Ltd	1	17 1/2 17 1/2 18 1/4	1,185	15 1/4 Jan 22 Sep	Inglis (John) & Co	6	8 1/2 8 1/2	500	7 1/4 Sep 9 Feb
Dominion Bank	10	28 28 28 1/2	775	24 1/2 Apr 28 1/2 Nov	Inspiration Mining	1	37 1/2c 37 1/2c 37 1/2c	1,550	30c Jun 54c Jan
Dominion Dairies preferred	35	20 1/2 20 1/2	25	18 1/2 Apr 22 Mar	International Bronze Powders com	5	5 5 5	30	4 1/2 Aug 5 1/2 Feb
Dominion Electrohome	1	2 1/4 2 1/4 2 1/4	100	2 1/4 Dec 3 1/2 Apr	International Metals class A	100	26 26 1/2	175	21 1/2 July 27 1/2 Nov
Dominion Fabrics 2nd preferred	1	27 27 27	55	24 Mar 27 Nov	Preferred	100	101 1/2 101 1/2	5	99 1/4 Mar 103 Nov
Dominion Foundry & Steel	1	28 26 28	1,670	22 1/2 Jun 29 1/4 Nov	International Nickel Co common	1	31 1/2 31 1/2 32 1/2	2,974	29 Jun 36 Jan
Dominion Magnesium	1	8 8 8 1/2	275	8 Oct 14 1/4 Jan	International Petroleum	1	8 1/2 8 1/2 9 1/2	1,356	7 Jun 13 Jan
Dominion Malting common	1	24 24 24	34	24 Nov 25 Oct	International Uranium	1	14 1/2c 12 1/2c 16c	32,400	10 1/2c Nov 52c Jan
Dominion Scottish Investment com	1	3 3 4 1/4	440	3 Dec 5 Oct	Jackknife Gold	1	7c 7 1/4c	3,000	3 1/4c May 17c Sep
Preferred	50	46 1/4 46 1/4 46 1/4	140	41 Jun 46 1/2 Nov	Jaculet Mines Ltd	1	24c 22c 30c	119,103	6c Oct 25c Nov
Dominion Steel & Coal class B	25	17 1/2 17 1/2 17 1/2	455	13 1/2 Jun 18 1/2 Nov	Jellicoe Mines (1939)	1	6c 6c 6c	1,000	4c Mar 8c Sep
Dominion Stores	1	33 33 34 1/2	655	21 1/2 Feb 35 1/4 Oct	Joliet Quebec Mines	1	18 1/4c 18 1/4c 20c	6,750	15 1/2c Mar 28c Sep
Dominion Tar & Chemical pfd	23 1/2	22 22 24 1/2	70	19 1/4 Apr 22 1/2 Nov	Joliet Quebec Mines	1	77c 69c 78 1/2c	142,705	26c Jun 78 1/2c Dec
Dominion Textile common	1	11 1/2 11 1/2 11 1/2	105	10 1/4 Sep 12 May	Kayrand Mining	1	5c 5 1/2c	6,500	4c Oct 14c Jan
Dominion Woollens	1	9 1/4 9 1/4 9 1/4	490	9 1/4 Jun 13 1/2 Jan	Kelore Mines	1	9 1/4c 10 1/2c	19,000	6c Nov 23c Jan
Donalda Mines	1	56c 51c 56c	53,700	35c May 92c Oct	Kenville Gold	1	5 1/2c 5 1/2c	4,000	5 1/2c Mar 12c Feb
Donnell & Mudge class A	1	9 1/4 9 1/4	105	9 1/2 Oct 12 Mar	Kerr-Addison	1	18 1/2 18 1/2 19	3,220	14 Jan 19 1/2 Sep
Dulama Gold Mines Ltd	1	15c 15c 17c	12,500	15c Jun 25c Feb	Kirkland Golden Gate	1	3 1/2c 4c	10,000	3c Jun 10c Jan
Duvay Gold Mines	1	7 1/2c 7 1/2c 8 1/2c	18,100	5c Jun 17c Jan	Kirkland-Hudson	1	70c 70c	2,000	41c Jan 95c Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
			Low	High		Low	High	
Moore Corp common	1	77	76	78	335	64½ Jun	78½ Nov	
Preferred	25	27	26½	27	265	25½ Apr	27½ Feb	
Morrison Brass	1	—	3	3½	750	2½ Jun	3½ Sep	
Mosher Long Lac	1	12c	11½c	12c	4,500	8c May	15½c Nov	
Mylamaque Mines	1	—	6c	6½c	2,500	5½c Jun	12c Jan	
National Drug common	5	9	8½	9	525	6 Feb	9 Dec	
Preferred	5	—	12	12	210	10 Mar	12½ Nov	
National Grocers common	1	13	13	13½	1,900	12 July	14½ Oct	
Preferred	20	—	28½	28½	50	27½ Apr	30 Nov	
National Hosiery class A	—	—	20½	20½	40	15½ Jan	21½ Oct	
Class B	—	21½	21½	21½	607	15½ Mar	21½ Nov	
National Petroleum	—	—	33c	34c	1,000	26½c Nov	47c Jan	
National Sewer Pipe class A	—	38½	38	38½	365	27 Aug	38½ Nov	
National Steel Car	—	19½	19	20½	2,900	16½ Jun	23½ Jan	
Negus Mines	—	1.55	1.55	1.79	22,375	1.55 Dec	2.63 Aug	
Neilson (Wm) preferred	100	—	103	103	5	100 Mar	104 Feb	
New Alger	—	—	8½c	8½c	2,667	6½c Jun	15c Feb	
New Bidamaque	1	—	3c	3c	500	3c July	9c Feb	
New Calumet Mines	1	—	1.18	1.29	6,800	84c Jun	2.35 Jan	
New Goldvue	1	25c	24c	28c	10,900	18c Oct	31c Mar	
New Jason	1	54c	53c	55c	11,461	47c Oct	75c Feb	
Newland	1	—	51c	55c	3,950	33c Oct	65c Nov	
New Marlon Gold	1	8½c	8c	9c	10,500	5c Jun	23c Jan	
New Norzone	1	3½c	3c	3½c	10,100	3c Jun	18c Jan	
New Pacalta Oils	—	9c	8c	9c	14,890	7c May	14c Jan	
New Thorburn	1	—	9½c	10c	10,500	9c Jun	26c Jan	
Nib Yellowknife	1	3½c	3½c	4c	6,600	3c Sep	8c Jan	
Nicholson Mines	—	58c	57½c	66c	126,400	4½c May	1.03 Apr	
Nipissing Mines	5	—	1.20	1.20	900	90c Jun	1.25 Sep	
Noranda Mines	—	66½	65½	67½	4,962	48½ Jun	69½ Nov	
Norlantic Mines	1	46c	40c	46c	18,270	25c Oct	52c Sep	
Normetal Mining	—	2.70	2.70	2.75	6,320	1.70 Jun	3.75 Jan	
Norwick Gold	1	—	4½c	4½c	5,000	4c Jun	13½c Jan	
Norseman Mines	1	10c	9c	10c	22,500	3½c May	13c Oct	
Northern Canada Mines	—	42c	40c	44c	5,260	40c Dec	60c Feb	
North Denison Mines	1	—	8½c	8½c	500	8c Oct	13½c Aug	
North Inca Gold	1	8c	8c	8½c	8,000	5½c Oct	40c Feb	
Northland Mines	1	9c	8c	9½c	38,376	3½c Aug	19c Aug	
North Star Oil common	1	11½	11½	12½	2,625	6 May	13½ Nov	
Preferred	5	—	6	6	100	5½ Oct	6 Nov	
O'Brien Gold Mines	1	2.05	1.95	2.05	14,470	1.42 Jun	2.70 Sep	
Ogama-Rockland	—	31c	30c	32c	6,500	17½c Jun	53c Jan	
Okalta Oils	—	1.83	1.80	1.95	10,425	1.11 Feb	2.60 Apr	
O'Leary Malartic	—	21c	19½c	21c	3,100	12c Jun	27c Nov	
Omnitrans Exploration	—	—	6½c	7½c	23,000	3c Jun	9c Nov	
Ontario Steel common	—	36	35½	36	50	18 Feb	36 Nov	
Orange Crush	—	7	6½	7	4,671	3½ Jun	7 Dec	
Oranaga Gold	1	10c	8c	11c	15,500	6c Jun	20c Feb	
Orlac Red Lake	1	7½c	7c	7½c	3,800	5c May	12c Oct	
Osisko Lake Mines	1	1.20	1.11	1.22	46,300	45c May	1.38 Nov	
Osulake Mines	1	—	10c	10½c	60,000	7c Jun	18c Jan	
Pacific (Eastern)	1	—	7c	7c	500	5c Aug	9c Nov	
Pacific Petroleum	1	3.85	3.75	3.90	19,310	2.02 Feb	4.00 Nov	
Pago Hershey Tubes	—	46	44	46	1,035	36½ Jan	50½ Sep	
Pamour Porcupine Mines Ltd.	—	1.35	1.32	1.38	8,300	96c May	1.69 Nov	
Pandora Cadillac	1	—	4½c	4½c	1,500	4c July	8½c Sep	
Pan Western Oil	—	18½c	16½c	20c	21,600	9c Jun	24½c Apr	
Paramaque Mines	1	—	4½c	4½c	500	2½c July	8c Jan	
Parbec Malartic	1	3c	2½c	3c	6,000	2½c Nov	6c Sep	
Parthenon Malartic	1	—	2½c	2½c	1,000	1c Feb	6½c Sep	
Paymaster Consol	1	32c	32c	33c	10,940	30c Jun	45c Sep	
Perron Gold	1	62c	60c	62c	3,650	55c Jun	89c Jan	
Piccadilly Porcupine	1	—	8½c	9½c	14,000	7c Apr	15½c Mar	
Pickle Crow Gold Mines	—	1.95	1.95	2.01	4,988	1.71 Jun	2.70 Sep	
Pioneer Gold	1	3.15	3.10	3.30	1,800	3.00 Mar	4.00 Sep	
Porcupine Reef Gold	1	—	68c	70c	26,750	30c Jun	74c Nov	
Powell River	—	43½	43	43½	1,365	33½ Jun	44½ Nov	
Powell Rouyn Gold common	1	1.00	98c	1.03	4,600	65c Jun	1.30 Sep	
Voting trust certificates	1	—	96c	1.00	1,500	57c Jun	1.25 Sep	
Power Corp	—	16	16	16½	855	12½ Jun	17½ Nov	
Preston East Dome	1	1.90	1.84	1.90	9,875	1.30 May	2.17 Oct	
Purdy Flour Mills	1	7½c	7½c	8½c	1,500	5½c Jun	11½c May	
Purity Flour Mills common	10	—	7½	7½	1,510	6½ May	9½ Jan	
Quebec Labrador	1	16c	16c	18½c	47,000	15½c Nov	67c Jan	
Quebec Manitou	1	70c	70c	77c	25,200	46c Jun	1.04 Jan	
Queensland Gold	1	93c	80c	94c	72,634	40c May	1.20 Aug	
Queumont Mining	—	20	19½	20½	7,521	11 May	21 Nov	
Quesabe Mines Ltd	1	—	85c	89c	8,800	65c Oct	1.18 May	
Reeves MacDonald	1	—	2.05	2.10	1,300	1.45 Jun	3.75 Jan	
Regcourt	1	4½c	4½c	5c	8,000	3c May	8½c Sep	
Renable Mines	1	—	2.60	2.60	1,200	1.99 July	3.00 Sep	
Riverside Silk class A	—	—	28	28½	150	26½ Oct	30½ Feb	
Robinson Cotton	—	—	10	10	60	9c Oct	11½ Jan	
Roche Long Lac	1	—	7c	7½c	1,500	7c Nov	18½c May	
Rochette Gold	1	7c	6c	7c	5,000	6c Nov	13c Apr	
Roxana Oils Co	—	—	40c	51c	9,200	23c Aug	53c Nov	
Royal Bank	10	27	26½	27½	965	24½ Jun	28 Oct	
Royal Oak Dairy class A	—	—	10½	10½	50	10½ Nov	10½ Oct	
Royalite Oil	—	9.00	9.00	9.30	7,175	5.85 Feb	9.70 Oct	
Roybar Chibougamau	1	28c	17½c	28c	488,250	9c Feb	28c Dec	
Rupunui Mines	1	—	3½c	3½c	16,700	3c Jun	10c Jan	
Russell Industries common	—	17½	17½	17½	1,350	14½ Jun	18½ Jan	
Saguenay Power preferred	100	—	103	103	10	101½ Mar	104 Nov	
St Lawrence Corp common	1	11	11	11	100	4½ Jun	11 Dec	
1st preferred	49	—	26	26	35	17½ Jun	25 Nov	
2nd preferred	1	—	15½	16	300	9½ Jun	16 Nov	
St Lawrence Paper 1st preferred	99	—	85	85	42	71½ July	86 Jan	
2nd preferred	1	49½	49½	50	60	37 Jun	51 Nov	
San Antonio Gold	1	3.95	3.90	4.00	2,572	3.50 Jun	4.75 Sep	
Sand River Gold	1	—	4c	4c	1,000	3½c Oct	6c Sep	
Sannorm Mines	1	6½c	6½c	6½c	1,000	5c Nov	17c May	
Scarfe class A	—	—	14½	14½	145	14½ Nov	16 Feb	
Senator Rouyn Ltd	1	33½c	32c	34c	19,450	30c Jun	60c Sep	
Shawinigan Water & Power com.	—	24½	24	24½	800	22½ Jun	25½ Oct	
Preferred	50	48½	48½	49	330	45 May	49 Nov	
Shawkey (1945) Mines	1	—	14c	14c	1,000	10½c May	20c Jan	
Shea's Wpg Brewing class A	—	—	14½	14½	50	11½ Mar	14½ Nov	
Sheep Creek Gold	50c	—	1.15	1.18	100	1.01 Jun	1.60 Jan	
Sheritt Gordon	1	2.48	2.40	2.55	46,910	1.25 Jun	3.40 Sep	
Sick's Breweries common	—	—	21	21	200	15½ Mar	22 Nov	
Voting trust certificates	—	—	20½	20½	105	15½ Feb	21½ Oct	
Sigma Mines (Quebec)	1	—	8.50	9.00	630	7.00 May	9.50 Sep	
Silanco Mining	1	37c	32c	38c	14,900	29c Aug	65c Apr	
Silver Miller Mines	1	—	47c	50c	24,100	32c Jun	63c Oct	
Silverwood Dairies class A	—	9½	9½	10	80c	8½ Apr	10 Nov	
Class B	—	—	7½	7½	530	5½ Apr	8 Sep	

For footnotes see page 43.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
			Low	High		Low	High	
Simpson's Ltd class A	—	28¾	28¾	29	310	22 Sep	30 Jan	
Class B	—	26½	26½	26½	880	21 Sep	28½ Oct	
Preferred	100	101	100	101	173	93 Jun	101 Nov	
Siscoe Gold	—	40c	38c	41½c	27,642	18½c Jun	44c Jan	
Sladen Malartic	1	—	57c	64c	15,800	24c Feb	94c Sep	
Slater (N) Co common	20	—	31¾	31¾	65	26 Feb	31¾ Nov	
Southam Co	—	20	20	20½	325	17 Mar	20½ Nov	
South Brazeau	—	11c	10c	11c	3,000	10c July	23c Jan	
Stadacona Mines	—	52c	52c	53c	5,566	41c July	61c Nov	
Standard Chemical common	—	8½	8	8½	275	5 Jun	9½ Sep	
Standard Paving common	—	13¾	13¾	14	1,940	7 Jan	14¾ Nov	
Preferred	—	27½	27½	27½	980	18½ Jun	29 Nov	
Standard Radio class A	—	5½	5½	5½	1,925	4 Oct	5½ Nov	
Stanley Brock class A	—	—	8	8	50	7 Oct	9½ Apr	
Starrett Olsen Gold	1	73c	70c	75c	9,400	50c Jun	87c Nov	
Stedman Bros	—	17	16½	17	350	13¼ Feb	17¼ Nov	
Steel Co of Canada common	—	93	92	93	550	78 Mar	96½ Nov	
Preferred	25	—	95½	96	50	78½ Mar	97 Nov	
Steep Rock Iron Mines	1	1.93	1.93	2.04	8,595	1.26 Jun	2.27 Oct	
Sturgeon River Gold	1	—	20c	22c	3,500	16c Mar	27c Sep	
Sullivan Cons Mines	1	2.58	2.30	2.63	24,465	1.27 Jun	2.75 Nov	
Superior Oils Ltd	—	—	42c	44c	5,100	34c Sep	44c Nov	
Sylvanite Gold Mines	1	1.63	1.60	1.65	8,489	1.27 Jan	2.35 Sep	
Taku River	—	—	14c	14c	600	14c Nov	26c Feb	
Tamblyn Ltd common	—	—	30	31	280	26½ July	31¾ Oct	
Tech-Hughes Gold Mines	1	3.30	3.00	3.30	11,956	2.54 Jan	3.75 Sep	
Thompson-Lundmark Gold Mines	—	7½c	6½c	8½c	8,750	6½c Nov	22c May	
Tombill Gold	—	13c	11½c	13c	5,500	7c Jun	16c Nov	
Toront Silver Mines	1	1.10	1.10	1.14	7,000	69c Jun	1.35 May	
Toronto Elevators	—	—	10½	10½	25	9½ Jun	11 Jan	
Toronto General Trusts	100	—	168	168	146	156¼ Mar	169 Jan	
Towagmac Exploration	1	—	8c	2c	1,117	7c Jun	15c Sep	
Tower Petroleum	1	38c	38c	40c	15,000	29c May	51c Sep	
Traders Finance class A	—	27	25¾	27	3,745	17 Jun	27 Dec	
Class B	—	27½	25¾	27½	850	17½ Jun	27½ Dec	
Preferred	100	94	94	94	25	90 Jan	94 Dec	
Transcontinental Resources	—	53c	50½c	55½c	13,400	50½c Dec	90c Apr	
Transvision-Television	—	10c	10c	10c	500	10c Dec	65c May	
Twin City common	—	—	10¾	11	700	6 Feb	11½ Nov	
Union Gas	—	15¼	14½	15¼	6,225	8¾ Jan	15¾ Aug	
Union Mining	1	14c	12c	15c	6,250	8½c May	27c Oct	
United Corp class B	—	—	24	25	975	18¾ July	25 Dec	
United Fuel B preferred	25	22½	22½	22½	1,110	17 Mar	23 Nov	
United Keno Hill	—	3.35	3.00	3.50	22,500	1.22 Jun	3.50 Dec	
United Oils	—	18c	14¾c	18c	20,200	8¾c Sep	21c Nov	
United Steel	—	7¼	7¼	7¾	160	5¾ Jun	7¾ Oct	
Upper Canada Mines	—	3.30	2.95	3.30	50,995	1.10 May	4.85 Sep	
Ventures Ltd	—	6.20	5.70	6.35	11,044	4.00 Jun	6.40 Jan	
Vicour Mines	1	—	7	7	600	6c June	13c Sep	
Villbona Gold	1	—	3c	3c	500	2c Jun	6c Sep	
Violamac Mines Ltd	1	45c	34c	45c	8,000	26c Oct	53c Nov	
Waite Amulet	—	9.25	9.10	9.30	3,340	6.50 May	15¼ Feb	
Walker (Hiram) (G & W)	—	36½	36	36½	125	23¾ Jun	37¾ Nov	
Wekusko Consol	1	—	8¼c	8½c	1,000	7c Jun	15c Sep	
West Malartic	1	—	5½c	5½c	500	5½c Nov	9c Feb	
Westeel Products	—	—	48½	48½	175	35½ Feb	51¾ Nov	
Western Ashley Minerals	1	9c	9c	9c	2,250	8¾c Nov	10c Oct	
Western Grocers preferred	20	—	32	32	105	29½ Sep	32 Nov	
Class A	—	—	34½	34½	25	29½ Jun	35 Nov	
Weston (George) common	—	25	25	25½	995	21 Mar	26¾ Nov	
Preferred	100	—	100½	100¾	200	90½ Jun	100¾ Dec	
Whitney-Coghlan	1	11½c	10½c	11½c	12,000	7c May	37c Jan	
Winchester Larder	1	—	5c	5c	5,000	5c July	11c Jan	
Wingait Gold	1	—	3½c	4¾c	17,700	3½c Dec	11½c Jan	
Winnipeg Electric common	—	36	35½	36	880	27 Feb	38 Nov	
Preferred	100	100½	100½	101	20	97 May	101 Nov	
Wright-Hargreaves	—	2.30	2.28	2.33	1,385	2.00 May	2.75 Sep	
Yale Lead & Zinc	1	27c	27c	27c	5,000	26c Nov	37c Oct	
Yellorex Mines	1	21c	21c	25c	8,500	18c Jan	48c May	
Yellowknife Bear Mines	1	88c	88c	90c	9,000	61c Jun	1.15 Sep	
York Knitting class B	—	—	2½	2½	35	1¾ Jun	3 Mar	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 2

Midwest Stock Exchange

This new Exchange began operations on December 1. It is the result of the merger of the Chicago, Cleveland, St. Louis and Minneapolis-St. Paul Stock Exchanges. The figures shown below are the range of sale prices and the volume of trading for the two trading days of the current week. The year's range is the 1949 range of sale prices secured from the Exchange where the issue had previously been listed.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abbott Laboratories	5	47 3/4	46 3/4	47 3/4	200	37 1/4 Jun	47 1/2 Nov
Acme Steel Co.	10	20	20	20	100	18 Oct	20 3/4 Aug
Admiral Corp.	1	29 3/4	29	29 3/4	800	15 1/2 Feb	30 Nov
When issued		14 1/4	14 1/4	14 1/4	300	14 1/2 Nov	15 Nov
Aetna Ball & Roller Bearing	50c	6 1/2	6 1/2	6 1/2	100	6 1/2 Dec	10 3/4 Jan
Akron Brass Mfg.	1	3 3/4	3 3/4	3 3/4	200	3 3/4 Dec	3 3/4 Feb
Allied Laboratories	24	23 3/4	23 3/4	24	350	17 1/4 May	24 Dec
Allis-Chalmers Mfg.	1	30 1/2	30 1/2	30 1/2	400	25 1/2 Feb	33 3/4 Oct
American Tel & Tel Co.	100	147 3/4	147	147 3/4	610	138 3/4 Jun	150 1/2 Jan
Armour & Co. (Ill.)	5	6 3/4	6 3/4	6 3/4	900	5 Jun	7 1/4 Jan
Asbestos Mfg. Co.	1	1 1/4	1 1/4	1 1/4	400	1 Apr	1 1/4 Aug
Automatic Washer	3	1 1/4	1 1/4	1 1/4	300	1 1/2 June	2 1/4 Jan
Avco Mfg. Corp.	3	5 1/4	5 1/4	5 1/4	1,300	5 Jun	7 1/2 Jan
Belden Mfg. Co.	10	11 1/2	11 1/2	11 1/2	250	11 Jun	15 1/2 Feb
Bendix Aviation	5	36 3/4	36 3/4	36 3/4	300	27 Jun	36 3/4 Dec
Berghoff Brewing Corp.	1	4 3/4	4 3/4	4 3/4	100	4 1/2 Jan	7 1/4 Jan
Binks Mfg. Co.	1	13 1/2	13 1/2	13 1/2	150	10 Jun	13 1/2 Jan
Borg-Warner Corp.	5	57 1/2	57 1/2	57 1/2	100	43 Apr	57 1/2 Dec
Brach & Sons (E. J.)	54	54	54	54	350	40 Mar	56 Oct
Burd Plaston Ring	1	7 1/4	7 1/4	7 1/4	50	6 3/4 July	12 Jan
Burton-Dixie Corp.	12 1/2	16 3/4	16 3/4	16 3/4	100	13 3/4 Jun	17 3/4 Feb
Butler Bros. common	10	8 3/4	8 3/4	8 3/4	100	6 1/4 Jun	9 3/4 Jan
Central Illinois Light	34 3/4	34 3/4	34 3/4	34 3/4	300	33 3/4 Oct	34 3/4 Nov
Central Ill. Secur. Corp. common	1	2 1/2	2 1/2	2 1/2	200	2 1/4 Mar	2 3/4 Nov
Central & South West Corp.	5	14 1/4	14	14 1/4	4,300	10 1/2 Jun	14 1/4 Dec
Cherry Burrell Corp.	5	9 3/4	9 3/4	9 3/4	200	9 1/4 Jan	13 3/4 Jan
Chesapeake & Ohio	25	29	27 3/4	29 1/4	1,100	27 Dec	34 3/4 Jan
Chicago Corp. common	1	13	12 3/4	13	1,100	9 Feb	13 Nov
Chicago Milw. St. Paul & Pac. v. t. c.	100	27	27	27	500	24 1/2 Jun	36 1/4 Jan
Chicago & North West 5% pfd.	100	27	27	27	500	24 1/2 Jun	36 1/4 Jan
Chicago Towel Co. conv. preferred	2 1/2	115	115	115	13	111 Jan	116 1/2 Aug
Chrysler Corp.	2 1/2	60	59 3/4	61	900	45 3/4 Jun	61 1/4 Nov
Cities Service Co.	10	63	62 1/4	63	200	39 3/4 Feb	65 1/4 Oct
City Products Corp.	30	30	30	30	200	25 Jan	30 1/4 Nov
Cleveland Cliffs Iron common	1	14	14	14	400	10 1/4 July	16 Jan
4.50 preferred	75	74 1/4	74 1/4	75	500	63 1/2 Jun	76 Jan
Cleveland Electric Illuminating	1	42 3/4	42 3/4	42 3/4	100	36 3/4 Mar	43 1/4 Nov
Clinton Foods	1	34	31 3/4	34	700	24 1/2 Jun	34 Dec
Club Aluminum Products Co.	6	6	6	6	50	4 July	6 Jan
Commonwealth Edison	25	29 3/4	28 3/4	29 3/4	1,300	25 Jan	29 3/4 Sep
Consumers Co. common	21 1/4	21 1/4	21 1/4	21 1/4	120	16 1/2 July	30 Jan
Cumulative preferred	50	27	27	27	20	22 Jun	38 Jan
Crane Co.	25	28 3/4	28 3/4	28 3/4	100	22 1/2 Jun	31 1/4 Jan
Detroit & Cleveland Navigation	5	8 1/2	8 1/2	8 1/2	1,300	4 1/4 Jun	8 1/2 Nov
Dodge Mfg. Corp.	10	5 1/2	5 1/2	5 1/2	50	5 1/2 Nov	7 3/4 Jan
Doehler-Jarvis Corp.	5	36	36	36	100	26 1/4 Jun	36 Dec
Du Pont (E. I.) de Nemours	5	59 1/2	59 1/2	59 1/2	100	43 1/4 Jun	63 3/4 Nov
Falstaff Brewing	1	19 3/4	19 3/4	19 3/4	100	19 1/4 Oct	21 1/4 Oct
Fox (Peter) Brewing	14 1/4	11	11	11	400	6 3/4 Jan	14 1/4 Oct
General Finance Corp. common	1	7 1/4	7 1/4	7 1/4	300	5 1/4 Jun	7 1/4 Dec
General Motors Corp.	10	67 1/2	66 3/4	67 1/2	1,200	52 Jun	73 Nov
General Public Utilities	5	16 3/4	16 3/4	16 3/4	100	11 1/4 Jan	17 Dec
Gibson Refrigerator Co.	1	7 3/4	7 3/4	7 3/4	200	6 Jan	9 3/4 Jan
Gillette Safety Razor	36 1/2	36 1/2	36 1/2	36 1/2	100	24 1/4 Jun	36 1/2 Dec
Glidden Co.	23 3/4	23 3/4	23 3/4	23 3/4	400	17 3/4 Jun	24 3/4 Nov
Goldblatt Bros.	15	15	15	15	100	8 3/4 Jan	15 Oct
Gray Drug Stores	11 1/2	11 1/2	11 1/2	11 1/2	50	10 Jun	14 1/2 Jan
Great Lakes Dredge & Dock	15	15	15 1/4	15 1/4	850	14 1/4 Nov	18 Sep
Grief Bros. Co. common	12	12	12	12	100	9 3/4 Mar	13 Jan
Griesedieck Western Brewery	2	27	27	27	50	19 1/2 Jan	29 1/2 Aug
Hammond Instrument Co.	1	11 1/4	11 1/4	11 1/4	100	8 1/2 Mar	12 1/4 Oct
Hellemann Brewing Co. (G.)	1	22 1/2	22 1/2	22 1/2	50	15 1/2 Feb	22 1/4 Oct
Hein Werner Corp.	3	7 1/4	7 1/4	7 1/4	100	6 Apr	9 3/4 Jan
Hupp Corp.	1	1 3/4	1 3/4	1 3/4	100	1 1/2 May	2 1/4 Jan
Huttig Sash & Door	5	32 1/2	33	32 1/2	150	23 July	39 3/4 Feb
Illinois Brick Co.	10	12 3/4	12 3/4	12 3/4	50	7 1/4 Jun	13 1/2 Nov
Illinois Central RR.	100	33 3/4	33 3/4	33 3/4	100	24 Feb	33 Dec
Independent Pneumatic Tool	14 1/2	14 1/4	15	14 1/4	550	13 Jun	18 1/2 Jan
Indiana Steel Prod. common	1	5	5 1/2	5 1/2	500	2 3/4 Jun	5 1/2 Dec
Industrial Rayon Corp.	1	48 1/4	48 1/4	48 1/4	100	33 1/4 Mar	50 Oct
International Harvester	1	27 1/4	27 1/4	27 1/4	100	23 Jun	28 3/4 Sep
Katz Drug Co. common	9	8 3/4	8 3/4	8 3/4	150	6 3/4 Feb	9 Dec
Kellogg Switchboard common	12 1/2	12 1/2	12 1/2	12 1/2	150	10 Jan	15 3/4 Feb
La Salle Extension University	5	6 3/4	6 3/4	6 3/4	200	6 1/4 Jun	7 1/4 Mar
Laclede-Christy Co.	5	13 3/4	13 1/2	13 3/4	400	10 Jun	14 Mar
Leath & Co. common	14 1/2	14 1/2	14 1/2	14 1/2	100	10 July	14 1/2 Dec
Libby McNeill & Libby	7	7 3/4	7 3/4	7 3/4	500	6 3/4 Jun	8 3/4 Sep
Lincoln Printing Co. common	1	22	20 1/2	22	300	14 1/4 July	22 Dec
Marshall Field & Co.	22 3/4	21 1/4	22 3/4	22 3/4	500	19 3/4 Apr	24 Jan
Middle West Corp.	2 1/2	2 1/2	2 1/2	2 1/2	900	1 3/4 Jun	2 1/4 Nov
Miller & Hart v. t. c. common	1	5 1/4	5 1/4	5 1/4	700	4 1/2 Nov	11 Jan
Minneapolis Brewing Co. common	1	17	16 3/4	17	200	14 Apr	17 3/4 Nov
Missouri Portland Cement	25	22 1/2	22 1/2	22 1/2	100	16 Jan	22 1/2 Nov
Modine Mfg.	29	29	29	29	50	21 1/2 Apr	29 Nov
Monroe Chemical Co. common	3	3	3	3	40	3 May	4 3/4 Mar
Montgomery Ward & Co.	53 3/4	52 1/4	53 3/4	53 3/4	600	47 3/4 Jun	59 Mar
National Standard	10	25 1/2	25 1/2	25 1/2	100	24 Oct	31 3/4 Jan
National Tile & Mfg.	1	4	4	4	100	3 1/2 Apr	4 3/4 Jan
North American Co.	10	19 1/2	19 1/2	19 1/2	100	15 3/4 Jan	20 3/4 July
Northwest Bancorporation	26 1/4	26 1/4	26 1/4	26 1/4	100	22 1/2 Feb	27 Nov
Oak Mfg. Co.	1	9 3/4	9 3/4	9 3/4	500	6 3/4 Jun	10 1/4 Oct
Ohio Edison Co.	32	31 3/4	32	31 3/4	200	27 1/2 Jan	33 May
Ohio Oil Co.	1	27 1/2	27 1/2	27 1/2	100	23 1/2 Jun	33 3/4 Jan
Parker Pen Co.	25	6 1/2	6 1/2	6 1/2	200	20 Jun	23 3/4 Jan
Pennsylvania RR.	50	14 1/4	13 3/4	14 1/4	1,300	13 3/4 Jan	17 3/4 Jan
Peoples Gas Light & Coke	100	121	121	121	100	106 Aug	122 Nov
Pressed Steel Car	1	7 3/4	7 3/4	7 3/4	100	5 Jun	8 Jan
Process Corp. (The)	1	3 1/2	3 1/2	3 1/2	100	2 1/2 May	4 Jan
Radio-Keith-Orpheum Corp.	1	7 1/4	7 1/4	7 1/4	100	7 Jun	9 1/4 Apr
Rath Packing Co.	10	24 3/4	24 3/4	24 3/4	50	22 July	26 1/4 Jan
St. Louis Public Service	5 3/4	5 3/4	5 3/4	5 3/4	5,296	3 3/4 Jun	5 3/4 Jan
Sangamo Electric Co.	1	25 3/4	25 3/4	25 3/4	250	22 3/4 Aug	29 3/4 Jan
Schwitzer Cammins	1	12 1/2	12 1/2	12 1/2	100	9 Jun	13 Nov
Sears Roebuck & Co.	42 3/4	42 3/4	42 3/4	42 3/4	800	34 Jun	43 1/4 Oct

STOCKS—

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Shellmar Prod Corp.....	24	24	24	24	100	22 Apr	28 1/4 Jan
Signode Steel Strap.....	11 1/4	11 1/4	11 1/4	11 1/4	200	10 3/4 Jan	13 3/4 Apr
Sinclair Oil Corp.....	23 1/4	22 3/4	23 1/4	23 1/4	1,900	19 Jun	24 1/2 Sep
South Bend Lathe Works.....	15 1/2	15 1/2	15 1/2	15 1/2	100	13 1/4 July	21 1/4 Jan
Spiegel Inc.....	2	8 3/4	8 1/4	8 3/4	300	7 Jun	10 Mar
Standard Dredging.....	3	3	3	3	100	2 3/4 Jan	4 3/4 Mar
Standard Oil of Indiana.....	25	44 1/4	44 1/4	44 1/2	500	36 3/4 Feb	45 3/4 Nov
Standard Oil (Ohio).....	10	25 3/4	25 1/4	25 3/4	200	20 Jun	27 1/2 Oct
Stewart-Warner Corp.....	5	11 3/4	11 3/4	11 3/4	300	9 1/2 Jun	14 1/4 Jan
Stone Container Corp.....	1	7	6 3/4	7	1,100	5 May	8 1/4 Sep
Sundstrand Machine Tool.....	5	9 3/4	9 3/4	9 3/4	150	6 3/4 Jun	11 3/4 Jan
Swift & Co.....	25	32 3/4	32 3/4	33 1/4	300	27 3/4 Jun	33 3/4 Nov
Texas Co. (The).....	25	62	62	62	100	49 1/4 Feb	65 3/4 Nov
Transcontinental & Western Air.....	5	13 3/4	13 3/4	13 3/4	200	11 1/4 Mar	14 3/4 Nov
208 South La Salle St Corp.....	10	47 3/4	47 3/4	47 3/4	10	42 1/4 Jun	47 3/4 Nov
Union Carbide & Carbon.....	42 3/4	42 1/4	42 3/4	42 3/4	1,000	34 Jun	42 3/4 Dec
United Air Lines Inc.....	10	12 3/4	12 3/4	12 3/4	200	10 3/4 Jun	14 1/4 Nov
United Light & Rys Co.....	7	36 1/4	36	36 1/4	300	25 1/2 Jun	36 1/4 Dec
U S Steel.....	25 1/4	24 1/2	25 1/4	25 1/4	2,400	20 1/4 Jun	25 1/4 Oct
Van Dorn Iron Works.....	210	7 1/4	7 1/4	7 1/4	210	6 Jun	9 Jan
Westinghouse Electric Corp.....	12 1/2	28 1/2	28	28 1/2	400	20 3/4 Jun	29 1/2 Oct
Wisconsin Bankshares.....	150	11 3/4	11 3/4	11 3/4	150	10 1/2 Jun	12 Oct
Woodall Industries.....	2	13 1/2	13 1/2	13 1/2	300	9 Jun	13 1/2 Nov
Yates-American Machine.....	5	14	14	14	100	9 3/4 July	16 Oct
Unlisted Stocks—							
Allegheny Corp.....	1	3 3/4	3 1/4	3 3/4	1,700	2 1/4 Feb	3 3/4 Dec
American Air Lines Inc.....	9	9	9	9 1/4	1,000	7 1/4 Jun	10 3/4 July
American Rad & Stand Sanitary.....	13 3/4	13 3/4	14	14	300	10 Jun	14 3/4 Jan
Anaconda Copper.....	28 3/4	28 3/4	28 3/4	28 3/4	400	25 1/4 Jun	35 Jan
Armco Steel Corp.....	10	26 1/2	26 1/2	26 1/2	100	19 3/4 Jun	27 1/4 Nov
Bethlehem Steel.....	30 1/2	29 1/4	30 1/2	30 1/2	800	23 3/4 Jun	33 3/4 Jan
Canadian Pacific Ry Co.....	25	14 1/4	14 1/4	14 3/4	1,400	10 1/2 Jun	15 Sep
Certain-teed Products.....	15	13 1/4	15	15	600	9 1/2 Jun	15 Dec
Columbia Gas System Inc.....	11 1/2	11 1/4	11 1/2	11 1/2	1,500	10 Jun	11 1/4 Apr
Continental Motors.....	1	5 1/2	5 1/2	5 3/4	300	5 1/4 Jun	8 3/4 Jan
General Electric Co.....	40 1/4	40	40 3/4	40 3/4	600	34 3/4 Jun	40 3/4 Nov
Graham-Paige Motors.....	2	2	2	2	300	1 1/4 May	3 1/4 Jan
Laclede Gas Light.....	4	7 3/4	7 3/4	7 1/2	1,000	4 1/2 July	8 Oct
Nash-Kelvinator.....	5	17	16	17	4,000	10 1/4 Jun	17 Dec
New York Central RR.....	10 3/4	10	10 3/4	10 3/4	1,000	9 1/4 Jun	13 1/2 Jan
Packard Motor Car.....	3 3/4	3 3/4	3 3/4	3 3/4	100	3 1/4 Jun	4 1/4 Jan
Pan American Airways Corp.....	2 1/2	8 1/4	8 1/4	8 1/4	100	8 1/4 Jun	10 3/4 Apr
Paramount Pictures.....	1	20 3/4	20 1/4	20 3/4	400	19 3/4 Nov	22 Nov
Pepsi-Cola Co.....	33 1/2	8 3/4	8 1/4	8 3/4	1,100	8 1/4 Jun	12 Apr
Pure Oil Co (The).....	31	30 3/4	31	31	200	25 Jun	33 3/4 Oct
Radio Corp of America.....	12 1/2	12 1/2	12 1/2	12 3/4	600	9 3/4 Jun	14 1/4 Jan
Radio-Keith-Orpheum.....	1	7 1/4	7 1/4	7 1/4	300	7 1/4 Jun	9 1/4 Jan
Republic Steel Corp.....	22 3/4	22 3/4	22 3/4	22 3/4	400	17 1/4 Jun	27 1/4 Jan
Reall Drug Inc.....	2 1/2	4 3/4	4 3/4	4 3/4	200	4 1/4 Aug	5 3/4 Apr
Schenley Distillers Corp.....	1 1/4	31 1/4	30 3/4	31 1/4	400	25 1/2 Apr	31 1/4 Dec
Socony Vacuum Oil Co Inc.....	15	16 3/4	16 1/4	16 3/4	2,600	14 1/4 Jun	17 1/2 Oct
Standard Oil Co (N J).....	25	68 1/4	67	68 1/2	1,500	60 1/4 Jun	74 3/4 Nov
Standard Steel Spring.....	1	19 1/2	19 1/2	19 1/2	100	12 Jun	19 1/2 Dec
Studebaker Corp (The).....	1	24 1/4	24 1/4	24 1/4	100	16 3/4 Feb	27 3/4 Nov
Sunray Oil Corp.....	1	10 3/4	10 3/4	10 3/4	300	9 1/4 Jun	11 1/2 Sep

OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 2, 1949

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.10	5.60	Loomis Sayles Second Fund	10	48.11	49.09
Affiliated Fund Inc.	1 1/4	4.04	4.38	Managed Funds—			
Amerex Holding Corp.	10	31 3/4	33 3/4	Automobile shares	1c	3.21	3.54
American Business Shares	1	3.80	4.11	Business Equipment shares	1c	3.53	3.89
Axe-Houghton Fund Inc.	1	7.32	7.91	Electrical Equipment shares	1c	3.73	4.11
Axe-Houghton Fund B.	5	14.49	15.75	General Industries shares	1c	3.17	3.50
Beneficial Corp.	1	5 1/2	6 3/4	Home Furnishings shares	1c	3.41	3.76
Blair Holdings Corp.	1	2 3/4	2 3/4	Non-Ferrous Metals	1c	3.05	3.37
Bond Inv Tr of America	1	93.24	97.13	Paper shares	1c	3.73	4.11
Boston Fund Inc.	1	21.10	22.81	Petroleum shares	1c	4.17	4.60
Bowling Green Fund Inc.	10c	8.63	8.64	Steel shares	1c	3.77	4.16
Broad Street Invest Corp.	5	16.42	17.75	Manhattan Bond Fund Inc.	10c	7.09	7.77
Bullock Fund Ltd.	1	18.07	19.80	Mass Investors Trust—			
Century Shares Trust	1	56.21	58.94	Cifs of beneficial interest	1	27.15	29.35
Chemical Fund	1	14.74	15.94	Mass Investors 2nd Fund Inc.	1	12.42	13.43
Christiana Securities com.	100	3,780	3,930	Mutual Fund of Boston Inc.	1	13.77	14.97
Preferred	100	136	141	Mutual Invest Fund Inc.	1	14.47	16.01
Commonwealth Investment	1	x5.58	6.07	Nation-Wide Securities—			
Delaware Fund	1	14.01	15.42	Balanced Fund	1	13.87	14.89
Dividend Shares	25c	1.50	1.65	National Investors Corp.	1	9.36	10.12
Eaton & Howard—				National Security Series—			
Balanced Fund	1	26.90	28.77	Bond Series	1	6.73	7.36
Stock Fund	1	x17.98	19.22	Low Priced Bond Series	1	6.09	6.61
Equity Fund Inc.	20c	3.90	4.10	Preferred Stock Series	1	6.45	7.05
Fidelity Fund Inc.	5	26.49	28.64	Income Series	1	4.17	4.56
Financial Industrial Fund Inc.	1	1.82	2.00	Speculative Series	1	2.90	3.17
First Boston Corp.	10	30 1/2	32 1/2	Stock Series	1	4.60	5.03
First Mutual Trust Fund	1	5.14	5.71	Industrial Stock Series	1	5.86	6.40
Franklin Custodian Funds Inc.				Selected Group Series	1	3.50	3.83
Preferred stock series	1c	5.71	6.26	Low Priced Com Stock Series	1	3.63	3.97
Common stock series	1c	5.01	5.49	New England Fund	1	15.17	16.31
Fundamental Investors Inc.	2	14.61	16.01	New York Stocks Inc.—			
Gas Industries Fund Inc.	1	16.01	17.31	Agriculture	1	9.61	10.53
General Capital Corp.	1	50.61	54.42	Automobile	1	6.18	6.77
General Investors Trust	1	4.96	5.32	Aviation	1	6.63	7.27
Group Securities—				Bank stock	1	10.44	11.44
Agricultural shares	1c	6.73	7.38	Building supply	1	8.31	9.11
Automobile shares	1c	5.77	6.33	Chemical	1	11.12	12.19
Aviation shares	1c	5.37	5.89	Corporate bond series	1	10.74	11.40
Building shares	1c	7.35	8.06	Diversified Industry	1	3.80	4.16
Chemical shares	1c	6.27	6.88	Diversified Investment Fund	1	10.74	11.77
Electrical Equipment shares	1c	9.13	10.00	Diversified preferred stock	1	10.07	11.04
Food shares	1c	4.55	5.00	Electrical equipment	1	7.74	8.48
Fully Administered shares	1c	6.96	7.63	Insurance stock	1	12.49	13.69
General bond shares	1c	7.26	7.96	Machinery	1	9.62	10.54
Industrial Machinery shares	1c	6.58	7.22	Merchandising	1	10.40	11.40
Institutional bond shares	1c	8.94	9.39	Metals	1	8.15	8.93
Investing Company shares	1c	8.34	9.14	Oils	1	15.72	17.23
Low Priced shares	1c	5.37	5.89	Pacific Coast Invest Fund	1	10.63	11.65
Merchandising shares	1c	7.50	8.22	Public Utility	1	7.94	8.70
Mining shares	1c	5.15	5.65	Railroad	1	5.05	5.53
Petroleum shares	1c	7.67	8.41	Railroad equipment	1	5.95	6.52
Railroad Bond shares	1c	2.34	2.58	Steel	1	7.61	8.34
RR Equipment shares	1c	3.41	3.75	Tobacco	1	11.11	12.18
Railroad stock shares	1c	4.26	4.68	Petroleum & Trading	5	15	—
Steel shares	1c	4.48	4.92	Putnam (Geo) Fund	1	18.22	16.37
Tobacco shares	1c	4.57	5.02	Republic Investors Fund	1	2.35	2.57
Utility shares	1c	5.80	6.36	Scudder, Stevens & Clark			
Howe Plan Fund Inc.	1	4.32	4.67	Fund Inc (net asset value)	1	\$1.50	\$1.50
Income Foundation Fund	10c	1.75	1.91	Selected Amer Shares	2 1/2	10.77	11.65
Incorporated Investors	5	22.01	23.79	Shareholders Trust of Boston	1	20 1/2	21 1/2
Institutional Shares Ltd—				Sovereign Investors	1	5.76	6.31
Aviation Group shares	1c	7.84	8.60	Standard Invest Co Inc.	10c	97c	1.07
Bank Group shares	1c	75c	83c	State Street Investment Corp.	1	53.50	56.50
Insurance Group shares	1c	1.10	1.21	Television Fund Inc.	1	9.70	10.57
Stock and Bond Group	1c	12.15	13.32	Truistead Industry Shares	25c	69c	77c
Investment Co of America				Union Bond Fund series A	1	21.21	—
Ex 150% stock dividend	10.18	11.06	—	Series B	1	17.64	18.77
Investment Trust of Boston	1	7.67	8.41	Series C	1	6.01	—
Investors Management Fund	1	14.37	14.70	Union Preferred Stock Fund	1	18.84	—
Keystone Custodian Funds—				Union Common Stock Fund	1	7.17	—
B-1 (Investment Bonds)	1	27.27	28.50	United Income Fund Shares	1	9.62	10.46
B-2 (Medium Grade Bds)	1	22.85	24.93	Wall Street Investing Corp.	1	10.11	10.32
B-3 (Low Priced Bonds)	1	16.23	17.71	Wellington Fund	1	17.90	19.53
B-4 (Speculative Bonds)	1	9.30	10.16	Whitehall Fund Inc.	1	16.79	18.05
K-1 (Income pfd Stocks)	1	15.54	16.96	Wisconsin Investment Co	1	3.59	3.89
K-2 (Appreciation pfd Stks)	1	21.65	23.62	Unit Type Trusts—			
S-1 (Quality common Stks)	1	27.96	30.50	Diversified Trustee Shares	1	7.16	8.25
S-2 (Income com Stocks)	1	14.50	15.83	Series E	2.50	2.13	2.43
S-3 (Appreciation com Stks)	1	11.41	12.45	Independence Trust Shares	1	—	—
S-4 (Low Priced com Stks)	1	4.64	5.07	North Amer Trust Shares	1	—	—
Knickerbocker Fund	1	4.56	5.01	Series 1955	1	3.81	—
Lexington Trust Fund	25c	2.37	2.59	Series 1956	1	2.35	—
Loomis Sayles Mutual Fund	1	98.71	100.72				

Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask	Home	Par	Bid	Ask
Aetna Insurance	10	92 1/2	—	Insur Co of North America	5	33 3/4	35 1/4
Aetna Life	10	58 1/2	60 1/2	Jersey Insurance of N Y	20	125	129
Agricultural	25	79 1/2	82 3/4		48	—	52
	25	70 1/2	73 1/2	Maryland Casualty common	1	17 1/4	18 3/4
American Alliance	10	25 1/2	27	\$2.10 Prior preferred	10	50	53 1/2
American Automobile	4	50	—	\$1.05 Convertible preferred	5	24 1/4	25 3/4
American Casualty	5	15 1/4	17 1/4	Massachusetts Bonding	5	28 3/4	30 3/4
American Equitable Assur.	5	23 1/4	24 3/4	Merchant Fire Assurance	5	33	35 1/2
				Merchants & Mfrs	4	8	8 1/2
American Fidelity & Casualty	5	15	16 1/2	National Casualty (Detroit)	10	29 1/4	31 1/4
American of Newark	2 1/2	21 1/2	22 3/4	National Fire	10	56 1/2	58 1/2
American Re-Insurance	10	31 1/4	33 1/4	National Union Fire	5	38 1/4	40 1/4
American Surety	25	60	62 1/2	New Amsterdam Casualty	2	38 1/2	40 1/2
Automobile	10	49	52	New Hampshire Fire	10	x43	46
Bankers & Shippers	25	98 1/2	104 1/2	New York Fire	5	17 1/2	19
Boston	10	68 3/4	71 1/4	North River	2.50	27 1/4	28 3/4
Camden Fire	5	22 1/4	23 3/4	Northern	12.50	109	114
Connecticut General Life	10	63 1/2	66 1/2	Pacific Fire	25	118 1/2	—
Continental Casualty	10	62	64 1/4	Pacific Indemnity Co	10	60 1/2	63 1/2
Crum & Forster Inc.	10	35 3/4	37 1/4	Peerless Casualty Co.	5	15 1/2	17
Employees Group Assoc.	1	35 3/4	37 1/4	Phoenix	10	99 1/2	102 1/2
Employers Reinsurance	10	62	65	Preferred Accident	5	6 1/2	7 1/2
Federal	10	65	—	Providence-Washington	10	35 1/2	37 1/2
Fidelity & Deposit of Md.	10	64 1/2	68 1/2	Reinsurance Corp (N Y)	2	6 1/2	7 1/2
Fire Assn of Phila.	10	71 3/4	74 3/4	Republic (Texas)	10	31	—
Fireman's Fund of Frisco	10	95	98	St Paul Fire & Marine	12 1/2	100 1/2	103 1/2
Firemen's of Newark	5	19 3/4	20 3/4	Seaboard Surety	10	53 1/2	56 1/2
General Reinsurance Corp.	10	29 1/4	31 1/4	Security (New Haven)	10	36 1/2	38 1/2
Glens Falls	5	53	55	Springfield Fire & Marine	10	46 1/2	48 1/2
Globe & Republic	5	11 3/4	12 3/4	Standard Accident	10	34 1/2	36 1/2
Globe & Rutgers Fire com.	15	39	43	Travelers	100	4.45	4.60
2nd preferred	15	90	94	U S Fidelity & Guaranty Co	2	59 1/4	61 1/4
Great American	5	39 1/4	40 3/4	U S Fire	4	65	68
Hanover Fire	10	33	35	U S Guarantee	10	82	—
Hartford Fire	10	120 1/2	123 1/2	Westchester Fire	5	22 1/2	24
Hartford Steamboiler	10	38 3/4	41 1/4				

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1 1/4s Jan. 20, 1950	100	100.2	1 1/4s May 1, 1952-1950	99.20	99.26
1.25s Feb 15, 1950	100	100.2	1 1/4s Jan. 1, 1953-1951	100	100.8
1.35s Sept. 15, 1950	100.1	100.3	2 1/4s Feb. 1, 1955-1953	102.6	102.14
Other Issues			1 1/4s Oct. 1, 1957-1955	100.8	100.11
Panama Canal 3s	1961	119			

U. S. Certificates of Indebtedness

Maturity—	Int. Rate	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—				Certificates of Indebtedness (cont)—		
3 April 1, 1950	1 1/4%	100.0872	100.00	1 1/4s Mar. 1, 1950	100.0327	.0446
				1 1/4s Apr. 1, 1950	100.0513	.0707
Certificates of Indebtedness—				1 1/4s June 1, 1950	100.0644	.0742
1 1/4s Dec. 15, 1949	100	—	—	1 1/4s July 1, 1950	100.0759	.0872
1 1/4s Jan. 1, 1950	100.0101	.0144	—	1 1/4s Sept. 15, 1950	100.0017	.0171
1 1/4s Feb. 1, 1950	100.0229	.0299	—	1 1/4s Oct. 1, 1950	100.0022	.0185

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.55%	4-1-49	1-3-50	b1.25	1.10%	1.35%	8-1-49	5-1-50	b1.30	1.15%
1.50%	7-1-49	1-3-50	b1.25	1.10%	1.35%	9-1-49	6-1-50	b1.30	1.15%
1.55%	5-2-49	2-1-50	b1.25	1.15%	1.30%	10-3-49	7-3-50	b1.30	1.15%
1.55%	6-1-49	3-1-50	b1.25	1.15%	1.30%	11-1-49	8-1-50	b1.30	1.15%
1.55%	7-1-49	4-3-50	b1.30	1.15%	1.30%	12-1-49	9-1-50	b1.30	1.15%

United States Treasury Bills

	Bid	Ask		Bid	Ask
Dec. 8, 1949	b1.12	0.90%	Jan. 19, 1950	b1.12	1.04%
Dec. 15, 1949	b1.12	0.90%	Jan. 26, 1950	b1.12	1.04%
Dec. 22, 1949	b1.12	0.90%	Feb. 2, 1950	b1.12	1.06%
Dec. 29, 1949	b1.12	0.90%	Feb. 9, 1950	b1.12	1.06%
Jan. 5, 1950	b1.12	1.00%	Feb. 16, 1950	b1.12	1.06%
Jan. 12, 1950	b1.12	1.04%	Feb. 23, 1950	b1.12	1.06%
			Mar. 2, 1950	b1.12	1.06%

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago			
Bank of the Manhattan Co.	10	25	26 1/2	City Natl Bank & Trust	100	195	205
Bank of New York				Continental Illinois			
& Fifth Avenue	100	316	331	National Bank & Trust	33 1/4	83	85 1/2
Bankers Trust	10	42 1/4	44 1/4	First National Bank	100	190	197
Brooklyn Trust	100	140	148	Harris Trust & Savings	100	325	350
Central Hanover Bank & Trust	20	93	96	Northern Trust Co	100	560	--
Chase National Bank	15	34 1/4	36 1/4				
Chemical Bank & Trust	10	40 3/4	42 3/4	Cleveland			
Commercial National Bank &				Central National Bank	20	29 1/2	31 1/4
Trust Co	20	48 1/4	50 1/4	Cleveland Trust Co	100	x298	313
Continental Bank & Trust	--			National City Bank	10	33	35
Stamped		9 1/4	10 1/4				
Corn Exchange Bank & Trust	20	56 1/4	58 3/4	Detroit			
County Trust Co				National Bank of Detroit	10	34 1/2	36
(White Plains, N Y)	18	35	37				
Empire Trust	50	92	95	Pittsburgh			
Federation Bank & Trust	10	21	22 1/2	Farmers Deposit Natl Bank	100	295	--
Fiduciary Trust	10	29	30 1/2	Mellon Natl Bank & Trust	100	x270	290
First National Bank	100	1,185	1,245	Peoples First National			
Guaranty Trust	100	281	290	Bank & Trust	20	33 1/2	35 1/2
Industrial Bank of Commerce	10	27 1/2	31				
Irving Trust	10	17 1/8	18 1/8	Portland			
Kings County Trust	100	1,520	1,560	First National Bank	12 1/4	70	--
Lawyers Trust	25	41 1/2	43 1/2	United States Natl Bank	20	57	59
Manufacturers Trust Co	20	51	53				
Morgan (J P) & Co Inc	100	242	248	San Francisco			
National City Bank	12 1/4	42 1/4	44 1/4	Bank of Amer N T & S A	12 1/4	44	46
New York Trust	25	84 1/2	87 1/2				
Public Nat'l Bank & Trust	17 1/4	43 1/4	45 1/4				
Sterling National	25	88	92				
Title Guarantees & Trust	12	7 1/4	8				
United States Trust	100	612	642				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.6% below those of the corresponding week last year. Our preliminary total stands at \$14,744,164,801 against \$15,615,150,827 for the same week in 1948. At this center there is a loss for the week ended Friday of 6.6%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Dec. 3—	1949	1948	%
New York	\$7,554,917,872	\$8,092,409,160	-6.6
Chicago	725,244,056	693,115,506	+4.3
Philadelphia	934,000,000	973,000,000	-4.0
Boston	475,637,421	498,397,873	-4.6
Kansas City	249,058,999	294,213,993	-15.3
St. Louis	292,000,000	302,600,000	-3.5
San Francisco	333,109,000	356,957,000	-6.7
Pittsburgh	266,067,173	340,528,203	-4.6
Cleveland	303,214,174	350,609,738	-13.5
Baltimore	216,366,128	214,545,747	+0.8
Ten cities, five days	\$11,349,674,823	\$12,118,378,320	-6.3
Other cities, five days	2,731,713,649	2,706,212,845	+0.9
Total all cities, five days	\$14,081,388,472	\$14,824,591,165	-5.0
All cities, one day	662,776,329	790,559,662	-16.2
Total all cities for week	\$14,744,164,801	\$15,615,150,827	-5.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending Nov. 26. For that week there was a decrease of 2.3%, the aggregate of clearings for the whole country having amounted to \$11,845,978,336 against \$12,183,383,766 in the same week in 1948. Outside of this city there was a loss of 6.0%, the bank clearings at this center having recorded a gain of 0.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an increase of 0.6% and in the Boston Reserve District of 6.9%, but in the Philadelphia Reserve District the totals register a decrease of 4.7%. In the Cleveland Reserve District the totals are smaller by 15.8%, in the Richmond Reserve District by 5.1% and in the Atlanta Reserve District by 5.9%. The Chicago Reserve District suffers a loss of 9.4%, the St. Louis Reserve District by 2.3% and the Minneapolis Reserve District by 12.5%. In the Kansas City Reserve District the totals show a decline of 8.6%, in the Dallas Reserve District of 0.5% and in the San Francisco Reserve District of 1.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 26—	1949	1948	Inc. or Dec. %	1947	1946
Federal Reserve Districts					
1st Boston—12 cities	526,290,670	492,423,108	+6.9	502,101,407	433,878,214
2nd New York—12 "	5,969,682,598	5,935,505,491	+0.6	6,673,326,395	6,037,231,650
3rd Philadelphia—11 "	830,042,166	879,718,225	-4.7	856,574,759	728,142,466
4th Cleveland—7 "	655,740,506	778,786,647	-15.8	618,470,964	618,470,964
5th Richmond—6 "	369,617,389	383,333,744	-5.1	367,764,883	314,010,917
6th Atlanta—10 "	552,130,045	587,001,869	-5.9	563,662,103	483,758,215
7th Chicago—17 "	766,605,752	845,971,751	-9.4	828,340,617	750,298,454
8th St. Louis—4 "	484,992,787	496,480,782	-2.3	457,125,904	369,093,543
9th Minneapolis—7 "	321,214,590	367,122,792	-12.5	330,126,116	272,779,418
10th Kansas City—10 "	400,843,414	438,713,910	-8.6	408,224,468	373,099,432
11th Dallas—6 "	276,692,761	278,115,867	-0.5	252,629,924	192,119,351
12th San Francisco—10 "	684,125,656	694,204,580	-1.5	711,049,880	598,697,849
Total—112 cities	11,845,978,336	12,183,383,766	-2.8	12,673,672,673	11,171,580,473
Outside New York City	6,078,625,608	6,468,161,581	-6.0	6,207,325,562	5,319,039,132

We now add our detailed statement showing the figure of each city for the week ended Nov. 26 for four years:

Clearings at—	1949	1948	Inc. or Dec. %	1947	1946
First Federal Reserve District—Boston—					
Maine—Bangor	1,409,566	1,489,285	-5.4	1,923,636	1,394,769
Portland	3,041,332	3,651,229	-16.7	4,087,496	3,799,909
Massachusetts—Boston	455,190,656	421,033,378	+8.1	427,065,383	366,668,074
Fall River	1,606,942	1,478,452	+8.7	1,664,846	1,397,676
Lowell	332,422	800,818	-16.4	696,767	622,151
New Bedford	1,592,892	1,442,958	+10.4	1,888,527	1,506,426
Springfield	7,016,951	6,482,739	+8.2	6,391,391	5,493,841
Worcester	4,448,531	4,411,527	+0.8	4,582,151	4,231,627
Connecticut—Hartford	18,438,331	19,354,245	-4.7	20,738,641	18,526,095
New Haven	8,709,024	9,515,773	-8.5	9,949,082	8,701,403
Rhode Island—Providence	22,666,400	21,460,700	+5.5	21,996,400	20,286,500
New Hampshire—Manchester	1,237,633	1,282,004	-3.5	1,117,087	1,249,743
Total (12 cities)	526,290,670	492,423,108	+6.9	502,101,407	433,878,214
Second Federal Reserve District—New York—					
New York—Albany	10,954,700	14,367,504	-23.8	10,065,659	10,705,402
Binghamton	2,453,274	2,371,928	+3.4	2,894,244	2,124,557
Buffalo	66,292,966	74,236,190	-10.7	71,067,501	58,392,244
Elmira	1,450,956	1,283,364	+13.1	1,377,410	1,263,731
Jamestown	1,349,374	1,643,150	-17.9	1,501,073	1,576,520
New York	5,767,352,728	5,715,222,185	+0.9	6,466,347,111	5,852,541,341
Rochester	16,142,990	16,257,986	-0.7	15,924,651	14,652,522
Syracuse	10,117,776	8,958,013	+12.9	9,107,545	8,254,403
Connecticut—Stamford	15,154,740	14,299,461	+6.0	12,899,193	9,454,296
New Jersey—Montclair	674,927	564,387	+19.6	513,846	582,739
Newark	35,965,834	37,694,448	-4.6	40,138,831	37,477,982
Northern New Jersey	42,071,321	48,606,875	-13.4	41,488,931	40,205,913
Total (12 cities)	5,969,682,598	5,935,505,491	+0.6	6,673,326,395	6,037,231,650

	1949 \$	1948 \$	Inc. or Dec. %	1947 \$	1946 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,025,030	1,099,594	- 6.7	1,087,866	939,955
Bethlehem	1,100,244	1,108,446	- 0.7	1,010,134	1,051,259
Chester	895,758	908,363	- 1.4	997,348	662,584
Lancaster	2,662,208	2,698,272	- 1.1	2,668,315	2,517,534
Philadelphia	805,000,000	850,000,000	- 5.3	826,000,000	701,000,000
Reading	2,643,643	2,425,572	+ 9.0	2,601,935	2,290,502
Scranton	4,123,072	3,969,855	+ 3.9	3,988,098	3,507,880
Wilkes-Barre	2,093,320	2,085,018	+ 0.4	2,344,786	1,677,724
York	4,082,673	3,770,456	+ 8.3	3,525,073	3,638,476
Delaware—Wilmington	7,194,317	6,456,202	+11.4	6,756,420	5,092,536
New Jersey—Trenton	7,216,489	5,196,444	+38.9	5,564,786	5,764,016
Total (11 cities)	238,942,168	279,718,225	- 4.7	256,574,759	228,142,466
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,483,374	5,353,040	+ 2.4	5,499,632	4,835,263
Cincinnati	143,172,331	159,478,807	-10.2	155,454,501	125,410,924
Cleveland	246,243,277	297,980,454	-17.4	277,397,446	245,206,472
Columbus	31,368,800	26,602,200	+17.1	24,416,200	21,692,900
Mansfield	4,124,798	4,398,325	- 6.2	3,686,312	3,276,463
Youngstown	4,796,393	5,948,693	-19.4	5,076,357	4,038,479
Pennsylvania—Pittsburgh	220,531,533	278,825,128	-20.9	251,215,775	214,010,463
Total (7 cities)	655,740,506	778,786,647	-15.8	722,746,217	618,470,964
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	1,868,936	2,580,409	-21.5	2,377,319	1,793,762
Virginia—Norfolk	9,787,000	10,639,000	- 8.5	9,886,000	8,378,000
Richmond	115,255,074	122,574,209	- 6.0	112,910,859	95,705,722
South Carolina—Charleston	3,032,059	2,501,499	+21.2	2,603,560	2,437,596
Maryland—Baltimore	178,044,974	192,973,203	- 7.7	185,114,038	155,060,734
District of Columbia—Washington	61,629,346	58,205,424	+ 5.9	54,873,107	50,635,103
Total (6 cities)	369,617,389	389,338,744	- 5.1	367,764,883	314,010,917
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	14,487,422	12,263,030	+18.1	12,768,724	10,574,888
Nashville	59,794,147	59,880,346	- 0.1	58,714,429	53,993,559
Georgia—Atlanta	214,700,000	232,300,000	- 8.0	227,700,000	178,200,000
Augusta	2,960,333	3,619,635	-18.2	3,317,493	3,055,563
Macon	3,747,323	2,958,709	+26.7	2,820,269	2,461,375
Florida—Jacksonville	71,266,894	70,747,040	+ 0.7	68,059,739	62,065,075
Alabama—Birmingham	69,883,878	61,768,811	-14.5	76,203,741	66,853,606
Mobile	5,135,840	5,292,228	- 2.0	5,107,611	4,708,618
Mississippi—Vicksburg	416,865	380,206	+ 9.6	444,707	325,797
Louisiana—New Orleans	109,687,238	116,791,864	- 6.1	108,585,390	101,519,734
Total (10 cities)	552,130,045	587,001,869	- 5.9	563,662,103	483,758,215
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	794,011	1,091,384	-27.2	1,071,415	917,765
Grand Rapids	7,812,628	8,054,289	- 3.0	8,962,323	7,301,162
Lansing	4,255,161	3,799,793	+12.0	5,108,061	4,258,362
Indiana—Fort Wayne	5,769,968	5,229,996	+10.3	6,563,481	4,357,550
Indianapolis	46,336,000	44,031,000	+ 5.2	44,125,000	39,532,000
South Bend	5,711,833	5,610,177	+ 1.8	5,714,217	3,940,373
Terre Haute	2,215,403	2,271,987	- 6.9	2,271,987	2,271,987
Wisconsin—Milwaukee	50,496,952	50,276,662	+ 0.4	45,759,082	39,784,375
Iowa—Cedar Rapids	3,166,120	3,223,662	- 1.8	3,009,625	3,045,153
Des Moines	24,180,273	21,785,296	+11.0	22,617,107	21,184,745
Sioux City	12,346,871	12,320,168	- 0.6	12,173,266	8,900,967
Illinois—Bloomington	677,399	1,005,615	-12.8	1,196,305	987,235
Chicago	583,398,884	665,567,255	-12.3	650,459,242	598,249,000
Decatur	2,768,468	3,409,333	-18.8	2,956,295	2,321,770
Peoria	9,431,254	10,405,891	- 9.4	11,947,101	9,303,442
Rockford	3,912,426	4,420,099	-11.5	4,260,187	3,570,141
Springfield	2,832,701	3,469,144	-18.3	3,412,910	2,644,414
Total (17 cities)	766,605,752	845,971,751	- 9.4	828,340,617	750,298,454
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	242,600,000	262,300,000	- 7.7	245,900,000	207,200,000
Kentucky—Louisville	130,810,566	125,789,150	+ 4.0	97,931,222	78,828,779
Tennessee—Memphis	109,628,441	106,155,405	+ 3.3	111,344,504	81,774,554
Illinois—Quincy	1,953,780	1,636,227	+19.4	1,956,178	1,290,210
Total (4 cities)	484,992,787	496,480,782	- 2.3	457,125,904	369,093,543
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	4,797,964	6,499,788	-26.2	5,437,059	6,368,231
Minneapolis	215,664,089	247,160,313	-12.7	219,970,118	186,773,063
St. Paul	78,432,636	88,062,192	-10.9	84,496,512	61,538,596
North Dakota—Fargo	6,478,142	7,953,913	-18.6	5,681,373	5,444,483
South Dakota—Aberdeen	3,938,905	2,985,598	+ 1.8	2,330,867	2,687,958
Montana—Billings	3,765,654	4,254,099	-11.5	3,631,153	3,339,488
Helena	9,037,200	10,200,889	-11.4	6,579,034	6,627,597
Total (7 cities)	321,214,590	367,122,792	-12.5	330,126,116	272,779,418
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	428,275	382,377	+12.0	383,537	230,178
Hastings	367,202	399,213	- 8.0	390,828	392,107
Lincoln	5,676,942	5,418,888	+ 4.8	5,059,969	4,559,250
Omaha	104,876,742	106,437,672	- 1.5	100,529,536	83,982,724
Kansas—Topeka	6,331,672	4,644,221	+47.1	5,334,301	5,121,935
Wichita	9,314,058	9,796,256	- 4.9	8,898,113	7,120,380
Missouri—Kansas City	260,536,919	298,574,115	-12.6	275,053,498	260,321,900
St. Joseph	8,929,435	9,761,218	- 8.5	9,600,394	8,787,688
Colorado—Colorado Springs	1,940,667	1,736,298	+11.8	1,512,341	1,466,333
Pueblo	1,591,502	1,583,652	+ 1.8	1,461,881	1,116,928
Total (10 cities)	400,843,414	438,713,910	- 8.6	408,224,468	373,099,432
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	6,029,053	5,063,997	+18.9	4,779,289	4,540,616
Dallas	229,645,085	231,093,000	- 0.6	211,753,000	153,153,000
Fort Worth	22,079,023	24,928,138	-11.4	21,048,910	20,760,526
Galveston	5,279,000	5,210,000	+ 1.3	4,359,000	3,617,000
Wichita Falls	4,358,479	3,647,453	+19.5	2,600,986	2,246,242
Louisiana—Shreveport	9,302,121	8,169,279	+13.9	8,088,739	5,801,967
Total (6 cities)	276,692,761	278,115,867	- 0.5	252,629,924	192,119,351
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	98,612,591	104,592,028	- 5.7	114,999,836	85,862,288
Yakima	2,627,361	3,151,950	-16.6	3,310,249	3,809,257
Oregon—Portland	134,095,542	142,525,811	- 5.9	127,268,306	83,990,451
Utah—Salt Lake City	53,217,593	55,892,240	- 4.8	54,430,157	44,061,938
California—Long Beach	12,024,140	9,330,505	+41.0	8,652,151	7,955,770
Pasadena	8,706,658	6,874,941	+26.6	6,942,517	6,530,391
San Francisco	354,515,716	351,368,083	+ 0.9	374,925,513	347,380,681
San Jose	9,131,937	9,434,411	- 3.2	9,147,217	9,082,260
Santa Barbara	3,904,034	4,118,531	- 5.2	3,818,846	3,148,911
Stockton	7,290,174	7,716,080	- 5.5	7,555,088	6,875,902
Total (10 cities)	684,125,656	694,204,580	- 1.5	711,049,880	598,697,849
Grand Total (112 cities)	11,045,978,336	12,183,383,766	- 2.8	12,673,672,673	11,171,580,473
Outside New York	6,078,625,608	6,468,161,581	- 6.0	6,207,325,562	5,319,039,132
*Estimated. †Not available.					

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOV. 25, 1949 TO DEC. 1, 1949, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Nov. 25	Nov. 26	Nov. 28	Nov. 29	Nov. 30	Dec. 1
Argentina, peso—						
Basic	297778°		297778°	297778°	297778°	297778°
Preferential "A"	206949°		206949°	206949°	206949°	206949°
Preferential "B"	174562°		174562°	174562°	174562°	174562°
Special	138958°		138958°	138958°	138958°	138958°
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.19962		0.19937	0.19937	0.19937	0.19962
Brazil, cruzeiro	0.054406		0.054406	0.054406	0.054406	0.054406
Canada, dollar—						
Official	909090		909090	909090	909090	909090
Free	892500		891875	888437	889375	890625
Ceylon, rupee	208500		208500	208500	208500	208500
Czechoslovakia, koruna	0.02060		0.02060	0.02060	0.02060	0.02060
Denmark, krone	1.44938°		1.44938°	1.44938°	1.44938°	1.44938°
France (Metropolitan), franc	0.02862		0.02862	0.02862	0.02862	0.02862
India, Dominion of, rupee	208700		208700	208700	208700	208700
Mexico, peso	115722		115649	115649	115649	115649
Netherlands, guilder	262887		262887	262887	262887	262887
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	1.40154°		1.40154°	1.40154°	1.40154°	1.40154°
Philippine Islands, peso	497360		497360	497360	497360	497360
Portugal, escudo	0.34800		0.34800	0.34800	0.34800	0.34800
Straits Settlements, dollar	3.26225		3.26225	3.26225	3.26225	3.26225
Sweden, krona	193329°		193329°	193329°	193329°	193329°
Switzerland, franc	2.31950		2.32400	2.32400	2.32400	2.32600
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800781		2.800781	2.800781	2.800781	2.800781
Uruguay, peso	°		°	°	°	°
Uruguay, peso	°		°	°	°	°
Uruguay, peso	°		°	°	°	°
Uruguay, peso	°		°	°	°	°

*Nominal rate. **Temporarily omitted.

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

Assets—	Nov. 30, 1949	Increase (+) or decrease (—) since	
		Nov. 23, 1949	Dec. 1, 1949
Gold certificates	22,677,431	— 47,001	+ 417,001
Redemption fund for F. R. notes	554,485	+ 7,001	— 73,697
Total gold ctf. reserves	23,231,916	— 40,000	+ 343,304
Other cash	237,434	— 1,434	+ 7,420
Discounts and advances	321,584	+ 188,831	+ 15,218
Industrial loans	1,843	3	+ 910
U. S. Govt. securities:			
Bills	3,999,928	— 34,400	— 1,138,866
Certificates	5,870,900	+ 48,000	— 190,219
Notes	298,100	—	— 498,850
Bonds	7,513,300	—	— 3,655,076
Total U. S. Govt. securities	17,682,228	+ 13,600	— 5,483,011
Total loans and securities	18,005,635	+ 202,428	— 5,466,883
Due from foreign banks	35	—	14
F. R. Notes of other banks	119,191	+ 463	— 11,627
Uncollected items	2,497,484	— 84,203	— 251,214
Bank premises	33,066	— 112	+ 891
Other assets	147,054	+ 4,654	— 81,804
Total assets	44,271,835	+ 81,796	— 5,474,767
Liabilities—			
Federal Reserve notes	23,373,496	+ 46,818	— 802,532
Deposits:			
Member bank—reserve acct.	16,038,122	+ 51,317	— 3,838,795
U. S. Treasurer—gen. acct.	516,856	+ 107,194	— 1,009,946
Foreign	726,097	— 19,243	+ 237,093
Other	511,909	— 49,005	+ 73,945
Total deposits	17,792,864	+ 90,263	— 4,537,703
Deferred availability items	2,236,082	— 58,256	— 201,999
Other liab., incl. accrued divs.	12,623	— 723	— 1,155
Total liabilities	43,415,065	+ 78,102	— 5,543,389
Capital Accounts—			
Capital paid in	207,679	+ 108	+ 7,466
Surplus (Section 7)	466,711	—	+ 18,522
Surplus (Section 13b)	27,343	—	—
Other capital accounts	154,337	+ 3,586	+ 42,634
Total liabilities & cap. accts.	44,271,835	+ 81,796	— 5,474,767
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	56.4%	— 0.3%	+ 7.2%
Contingent liability on acceptances purchased for foreign correspondents	8,333	+ 1,602	+ 6,542
Commitments to make industrial loans	1,818	— 11	— 4,204

York City, and decreased \$21,000,000 in the Richmond District and \$18,000,000 in the Kansas City District; the net increase at all reporting member banks was \$19,000,000. Holdings of Treasury certificates of indebtedness increased \$65,000,000 in Chicago and by the same amount at all reporting member banks. Holdings of United States States Government bonds increased \$71,000,000.

Demand deposits adjusted increased in most of the districts; the principal increases were \$337,000,000 in New York City, \$94,000,000 in the San Francisco District, \$92,000,000 in Chicago, \$45,000,000 in the Cleveland District, and \$43,000,000 in the Philadelphia District. Time deposits decreased \$28,000,000. United States Government deposits decreased \$93,000,000. Demand deposits credited to domestic banks decreased substantially in all districts. Demand deposits credited to foreign banks decreased \$45,000,000.

A summary of the assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or Dec. (—) Since		
	Nov. 23, 1949	Nov. 16, 1949°	Nov. 24, 1949
Loans and Investments—Total	66,723	+ 217	+ 4,261
Loans—net	24,323	+ 27	— 883
Loans—gross	24,642	+ 29	— 821
Commercial, industrial, and agricultural loans	13,772	— 4	— 1,787
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	672	+ 28	+ 48
Other securities	730	— 26	+ 275
Other loans for purchasing or carrying:			
U. S. Government obligations	174	— 3	— 24
Other securities	422	+ 2	— 84
Real estate loans	4,395	+ 18	+ 250
Loans to banks	232	— 11	+ 24
Other loans	4,355	+ 25	+ 477
U. S. Government securities—Total	37,430	+ 173	+ 4,357
Treasury bills	2,459	+ 19	+ 369
Treasury certificates of indebtedness	7,342	+ 65	+ 2,885
Treasury notes	1,181	+ 18	— 508
U. S. bonds	26,445	+ 71	+ 1,611
Other securities	4,964	+ 17	+ 787
Reserve with Federal Reserve Banks	11,920	— 314	— 2,768
Cash in vault	776	— 3	— 41
Balances with domestic banks	2,121	— 254	+ 14
Liabilities—			
Demand deposits adjusted	7,274	+ 649	— 27
Time deposits, except Government	15,220	— 28	+ 371
U. S. Government deposits	2,555	— 93	+ 1,097
Interbank demand deposits:			
Domestic banks	8,838	— 857	+ 76
Foreign banks	1,309	— 45	+ 112
Borrowings	178	+ 6	— 257
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,900		(Revised figure previous week 20,766)

*November 16 figures revised (New York District).

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 23: An increase of \$173,000,000 in holdings of United States Government securities; decreases of \$314,000,000 in reserve balances with Federal Reserve Banks, \$254,000,000 in balances with domestic banks, and \$857,000,000 in demand deposits credited to domestic banks; and an increase of \$649,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$11,000,000 in Chicago and increased \$9,000,000 in the Dallas District, and the net decrease at all reporting member banks was \$4,000,000, the second decrease since Aug. 3; a revision of Nov. 16 figures has changed that week's reported increase of \$12,000,000 to a decrease of \$7,000,000. Real estate loans increased \$18,000,000. Holdings of Treasury bills increased \$81,000,000 in New

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Philadelphia Transportation Co.—		
Consol. mortgage 3%-6% bonds, series A, due 2039	Dec 15	1918
Southern California Edison Co., 4.88% preferred stock	Dec 10	2134
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Appalachian Electric Power Co., 4.50% pfd. stock	Jan 3	—
Bolivia Ry., 5% mtge. & collat. trust inc. bds., ser. A	Jan 1	2136
Consolidated Paper Corp., Ltd., 3½% 1st mtge. bonds	Jan 2	1392

Company and Issue—	Date	Page
Cooper-Bessemer Corp., prior preference stock	Jan 23	—
Chicago & Western Indiana RR., 1st & ref. mtge. 4¼% bonds, series D, due 1962	Mar 1	—
Chilean Nitrate & Iodine Sales Corp., 5% sterling income debentures	Dec 31	—
Cincinnati Union Terminal Co.—		
1st mortgage 3¼% bonds, series E, due 1960	Feb 1	—
1st mortgage 2¾% bonds, series G, due 1974	Feb 1	—
Cochran Felt Co., Inc., 5% preferred stock	Dec 31	—
Continental-Diamond Fibre Co., 4% conv. debts. due 1960	Dec 31	—
Danville Traction & Power Co.—		
1st mortgage 5% bonds, due 1951	Jan 1	1801
General American Transportation Corp., \$4.25 preferred stock, series A	Dec 31	—
Park-Lexington Co., Inc., 1st mtge. leasehold bonds due 1964	Dec 31	—
Pennsylvania Water & Power Co., ref. mtge. & collat. trust 3¼% bonds, due 1970	Dec 30	—
Pratt Consolidated Coal Co., 1st mtge. 5% bonds due 1953	Jan 1	—
Tampa Electric Co., 1st mortgage 3s due 1978	Jan 1	—

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Algoma Central Terminals, Ltd.—		
5% 1st mortgage debenture stock and bds., due 1959	Dec 31	1489
Benson & Hedges, convertible preference stock	Dec 28	2020
Bryant Park Building, Inc., 1st mtge. leasehold bonds (modified)	Jan 1	—
Canadian National Ry., 40-yr. 5% guar. bonds due 1970	Feb 1	—
Certain-teed Products Corp., 3½% debts. due 1960	—	—
Chicago, Rock Island & Pacific RR.—		
1st mortgage bonds, series A	Jan 1	1800
Consolidated Engineering Corp., 6% conv. debts., ser. A	Dec 20	1912
Consolidated Gas Electric Light & Power Co. of Balt.—		
1st ref. mortgage s. f. bonds, series P	Dec 22	2128
1st ref. mortgage s. f. bonds, series S	Dec 22	2128
General Fireproofing Co., 7% preferred stock	Jan 1	397
Middle States Petroleum Corp., class A stock	Dec 13	1916
National Container Corp., 3¼% conv. pfd. stock	Dec 27	2027
New York & Richmond Gas Co.—		
1st mortgage 4¼% bonds, due 1966	Dec 23	2132
Ottawa Light, Heat & Power Co., Ltd., 5% pfd. stock	Dec 31	1807
Phillip Morris & Co., Ltd., Inc., 3.60% pfd. stock	Dec 15	1703
Segal Lock & Hardware Co., Inc., conv. debts. due 1953	Jan 4	—
Suburban Propane Gas Corp., 12-yr. 4¼% debts. due 1957	Dec 29	—
United Power & Transportation Co.—		
United Rys. 4% collateral trust certificates	Jan 1	696
West Penn Electric Co.—		
Class A stock	Dec 30	1539

*Announcement in this issue.

Auction Sales

Transacted by Jenks, Kirkland & Co., Barnes & Lofland Dept. (Philadelphia), sold at auction on Wednesday, Nov. 30, 1949:

Shares	STOCKS	\$ per share
25	Investment Bond & Securities Corp.	\$1.00
185	Fifteen Hundred Walnut Street Corporation, pfd.	24¼
74	Fifteen Hundred Walnut Street Corporation common	5¼
50	Investment Bond & Securities Corp.	\$1.00

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
International Paints, Ltd., 6% pfd. (s-a)	160c	1-14	12-20
5% preferred (s-a)	50c	1-14	12-20
International Power Co., Ltd.	160c	1-15	12-15
International Silver Co., 7% pfd. (quar.)	43¾c	1-3	12-13
Investors Management Fund, Inc. (year-end)	51c	12-24	12-9
Investors Selective Fund, Inc.	15c	11-29	11-22
Iowa Electric, Light & Power—			
6½% preferred (accum.)	\$1.62½	1-3	12-15
6% preferred (accum.)	\$1.50	1-3	12-15
7% preferred (accum.)	\$1.75	1-3	12-15
Iowa Public Service, 3.75% preferred	78½c	12-14	—
Isle Royale Copper (liquidating)	\$1	12-3	11-14
Jersey Mortgage, \$4 non-cum. (initial s-a)	\$2	12-28	12-15
Jewel Tea Company, common (quar.)	60c	12-20	12-9
Year-end	\$1	1-2	12-9
3¼% preferred (quar.)	93¾c	2-1	1-18
Julian & Kokenge Co.	75c	12-19	12-9
Kansas City Power & Light Co., common	\$1.05	12-15	12-1
3.80% preferred (quar.)	95c	3-1	2-10
4% preferred (quar.)	\$1	3-1	2-10
Kansas Power & Light Co., com. (quar.)	25c	1-3	12-9
4½% preferred (quar.)	\$1.12½	1-3	12-9
5% preferred (quar.)	\$1.25	1-3	12-9
Kawneer Company (year-end)	50c	12-22	12-9
Kayne Company, common (quar.)	25c	1-3	12-22
7% preferred (quar.)	\$1.75	1-3	12-22
Kay's Newport, Inc. (R. I.)—			
5½% preferred (quar.)	68¾c	12-1	11-25
Kearney (James R.) Corp., common	25c	12-15	12-1
\$1.50 preferred (s-a)	75c	1-1	12-15
Kearney & Trecker Corp.	20c	12-15	12-1
Kelley Island Lime & Transport Co.	25c	12-15	12-5
Kerite Company (year-end)	75c	12-15	12-1
Keyes Fibre, \$6 preferred (accum.)	\$2	12-15	12-8
Keystone Custodian Funds, series K-2	37c	12-15	11-30
Year-end	33c	12-15	11-30
Series B-1	38c	12-15	11-30
Keystone Portland Cement Co.—			
\$7 preferred (accum.)	\$17.75	12-15	12-5
Kidde (Walter) & Company (quar.)	25c	12-28	12-15
Knott Corporation (year-end)	65c	12-16	12-8
Kres (S. H.) & Co. (extra)	50c	12-21	12-12
Laclede Steel Co. (year-end)	\$2.50	12-20	12-7
Increased	\$1	1-13	1-3
Landis Machine Co. (extra)	50c	12-20	12-10
Lawrence Portland Cement Co. (quar.)	25c	12-15	12-5
Special	25c	12-15	12-5
Lawyers Title Insurance (Richmond), com.	25c	12-31	12-2

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Macfadden Publications, Inc. (No action taken on common dividend payment at this time)				Philadelphia Dairy Products Co., Inc.—				Tennessee Products & Chemical, common	20c	12-15	12-7
\$1.50 participating preferred	75c	1-3	12-20	Quarterly	25c	12-20	12-1	Stock dividend	5%	12-15	12-7
Macmillan Company (extra)	25c	12-9	12-1	Extra	25c	12-20	12-1	8% preferred (quar.)	10c	1-3	12-15
Maine Public Service, common	25c	1-3	12-16	Stock dividend (one share for each 20 held)	5%	12-20	12-1	Texas Engineering & Manufacturing Co.—			
5 1/2% preferred (initial)	21 19/50c	1-3	12-16	\$4.50 1st preferred (quar.)	\$1.12 1/2	1-3	12-9	Quarterly	10c	12-21	12-9
Manhattan Financial Corp., class A (s-a)	25c	12-31	12-16	Philadelphia Electric, 3.80% pfd. (quar.)	95c	2-1	1-10	Texton, Inc. (R. I.) (quar.)	25c	1-16	12-12
Class B (year-end)	5c	12-21	12-16	4.30% preferred (quar.)	\$1.07 1/2	2-1	1-10	Thermoatomic Carbon Co.	\$18	12-19	12-12
Manufacturers Life Insurance Co. (Toronto)				4.40% preferred (quar.)	\$1.10	2-1	1-10	Thermoid Company (year-end)	15c	12-27	12-15
Semi-annual	\$87.50	1-3	12-22	Phillips-Jones Corp. (year-end)	20c	12-20	12-12	Tide Water Associated Oil Co.—			
Marchant Calculating Machine Co. (quar.)	50c	1-15	12-31	Pittston Co. (quar.)	25c	12-30	12-16	\$3.75 preferred (quar.)	93 1/2c	1-3	12-12
Extra	\$1	1-2	12-9	Pittsburgh Coke & Chemical (year-end)	80c	12-20	12-9	Time, Inc. (year-end)	75c	12-10	12-5
Marlin-Rockwell Corp.	\$1.50	12-20	12-9	Pittsburgh, Fort Wayne & Chicago Ry.—				Timken-Detroit Axle Co.	25c	12-20	12-9
Year-end	\$1.06 1/4	12-31	12-15	Common (quar.)	\$1.75	1-3	12-10	Tishman Realty & Construction Co. (quar.)	35c	1-5	12-15
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-22	12-9	7% preferred (quar.)	\$1.75	1-3	12-10	Todd Shipyards Corp.	50c	12-12	12-5
Maryland Drydock Co., common (quar.)	31 1/4c	12-22	12-9	Pittsburgh Metallurgical Co.	25c	12-16	12-9	Tooke Brothers, Ltd.	\$10c	1-3	12-15
1 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-9	Dividend action deferred Nov. 28 on two preferred dividends usually declared at this time				Trans-Canada Shares, series A registered	35c	12-1	11-15
Marlet Mills Corp., common	20c	12-30	12-9	Pittsburgh Steel Co.—				Treesweet Products Co., \$1.25 pfd. (quar.)	31 1/2c	1-14	1-5
6% preferred (quar.)	75c	12-30	12-9	Dividend action deferred Nov. 28 on two preferred dividends usually declared at this time				Troy & Greenbush RR., class A (s-a)	\$1.75	1-15	1-1
Martin-Perry Corp.	25c	1-5	12-20	Pittsfield Coal Gas (quar.)	\$1	12-23	12-16	Tube Reducing Corp.	10c	12-15	12-12
Masco Screw Products Co.	10c	12-27	12-8	Pittsfield & North Adams RR. (s-a)	\$2.50	1-3	12-16	Udyllite Corporation (quar.)	25c	1-14	1-3
Mastic Asphalt Corp. (year-end)	15c	12-15	12-2	Power Corp. of Canada, Ltd.—				Union Bag & Paper (quar.)	50c	12-16	12-9
Mathews Conveyor Co. (quar.)	37 1/2c	12-10	11-30	6% 1st pfd. (quar.)	\$81.50	1-16	12-20	Extra	25c	12-16	12-9
Extra	50c	12-10	11-30	6% non-cum. participating pfd. (quar.)	\$75c	1-16	12-20	Union Gas System, Inc. (Kansas), common	20c	12-1	11-21
Maul Macotta Corp. (year-end)	10c	12-20	12-6	Prairie & Lambert, Inc.	60c	12-31	12-9	5% preferred (quar.)	\$1.25	12-1	11-21
McCormick & Company (Balt.) (initial)	62 1/2c	12-10	11-25	Prentice (G. E.) Mfg. Co. (quar.)	25c	1-14	1-3	Union Investment Co. (year-end)	30c	12-20	12-9
McCormick & Company (Balt.) (initial)	62 1/2c	12-10	11-25	Prentice-Wabers Products	40c	12-31	12-20	United Bond & Share, Ltd. (s-a)	125c	1-14	12-31
McCormick Stores Corp., common (quar.)	50c	12-27	12-16	Produce Terminal Cold Storage	\$1	12-15	12-1	Extra	125c	1-14	12-31
\$3.50 convertible preferred (quar.)	88c	12-30	12-16	Providence Washington Insurance Co. (quar.)	30c	12-23	12-2	United Gas Corp.	25c	1-2	12-7
McDonnell Aircraft—				Special	30c	12-23	12-2	United New Jersey RR. & Canal Co. (quar.)	\$2.50	1-10	12-20
6% non-cum. preferred (quar.)	\$1.50	1-3	12-27	Public Electric Light, 6% preferred (accum.)	\$1.50	12-1	11-18	U. S. Fertilizer Co., class A com. (year-end)	25c	1-6	12-21
McKay Machine Co.	25c	1-3	12-20	Public Service Co. of Oklahoma—				Class B common (year-end)	25c	1-6	12-21
Extra	50c	1-3	12-20	4% preferred (quar.)	\$1	1-3	12-15	7% preferred (quar.)	\$1.75	1-3	12-21
Stock dividend	20%	1-20	1-5	4.65% preferred (quar.)	\$1.16 1/4	1-3	12-15	U. S. Plywood Corp., common (quar.)	25c	1-12	12-31
Merchants Distilling	25c	12-27	12-16	Publication Corp., common voting (quar.)	50c	12-15	12-9	3 1/2% preferred A (quar.)	93 1/2c	1-3	12-20
Mersey Paper Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-3	12-10	Common non-voting (quar.)	50c	12-15	12-9	U. S. Potash Company (irreg.)	45c	12-15	12-2
Metropolitan Building Co. (quar.)	30c	12-20	12-10	7% 1st preferred (quar.)	\$1.75	1-3	12-20	U. S. Radiator Corp., 6% pfd. (quar.)	75c	2-1	1-20
Michigan Bumper Corp. (quar.)	15c	1-16	12-23	7% original preferred (quar.)	\$1.75	1-3	12-20	U. S. Trust Co. (N. Y.) (quar.)	\$8.75	1-3	12-15
Mid-Continent Airlines (extra)	25c	12-20	12-10	Puget Sound Pulp & Timber Co.	25c	12-30	12-9	Uppressit Metal Cap., 8% pfd. (accum.)	\$4	12-15	12-5
Midland Steel Products—				Puroloft Products, Inc.	10c	12-15	12-6	Utah Home Fire Insurance Co. (quar.)	\$2	12-15	12-5
Common (increased quar.)	50c	12-22	12-12	Pyrene Manufacturing Co. (year-end)	40c	12-15	12-7	Utah Hotel Co. (quar.)	75c	12-15	12-5
Year-end	\$3.50	12-22	12-12	Quebec Manitou Mines, Ltd.	12c	1-3	12-12	Utica Knitting Co.	50c	12-15	12-5
\$2 non-cum. preferred (quar.)	50c	12-22	12-12	Quebec Power Co. (quar.)	25c	2-25	1-17	Van De Kamp's Holland Dutch Bakers, Inc.			
3% preferred (quar.)	\$2	1-3	12-12	Ralston Purina Co., common	50c	1-3	12-5	Increased	40c	12-20	12-5
Midwest Rubber Reclaiming—				3 1/4% preferred (quar.)	93 1/2c	1-3	12-5	Vapor Heating Corp.	50c	12-10	12-1
4 1/2% preferred (quar.)	56 1/2c	1-3	12-14	Rand's (Pittsburgh) (quar.)	2 1/2c	12-15	12-2	Extra	50c	12-10	12-1
Miller Manufacturing Co., common (quar.)	5c	12-29	12-19	Raymond Concrete Pile, common (extra)	\$1	12-15	12-5	Verney Corp. of Canada, Ltd.—			
Class A (quar.)	15c	1-16	1-5	\$3 preferred (quar.)	75c	2-1	1-20	4 1/2% preferred (quar.)	156c	1-1	12-15
Milwaukee Gas Light, 7% pfd. A (quar.)	\$1.75	12-1	11-25	Reed Roller Bit Co.	25c	12-23	12-12	Victor Equipment Co.	20c	12-20	12-5
Minneapolis Brewing Co. (year-end)	\$1	12-20	12-5	Regal Shoe Co.	12 1/2c	12-30	12-5	Vulcan Mold & Iron Co.	7 1/2c	1-3	12-20
Mohawk Rubber Co. (quar.)	25c	12-31	12-15	Remington Arms Co., Inc., common	17c	12-15	12-5	Waialua Agricultural Co., Ltd.	20c	12-20	12-10
Molson's Brewery, Ltd. (extra)	150c	1-11	12-15	4 1/2% preferred (s-a)	\$2.25	12-15	12-5	Walker Vitamin Products, class A (quar.)	5c	12-31	11-30
Monroe Auto Equipment Co., 5% pfd. (quar.)	62 1/2c	1-1	12-16	Republic Pictures, Corp., \$1 pfd. (accum.)	25c	1-3	12-9	Extra	5c	12-31	11-30
Monroe Chemical Co., \$3.50 pfd. (quar.)	87 1/2c	1-3	12-15	Rever Copper & Brass, Inc., com. (extra)	50c	12-27	12-10	Class B (quar.)	5c	12-31	11-30
Montana Dakota Utilities Co., com. (quar.)	20c	1-1	12-15	5 1/4% preferred (quar.)	\$1.31 1/4	2-1	1-10	5% preferred (quar.)	62 1/2c	12-31	11-30
\$4.20 preferred (quar.)	\$1.05	1-14	12-5	Reynolds Metals Co., common (year-end)	35c	12-28	12-21	6% preferred (quar.)	30c	12-31	11-30
Montgomery Ward & Co., common (quar.)	50c	1-14	12-5	5 1/2% convertible preferred (quar.)	\$1.37 1/2	1-3	12-21	Walt Disney Productions—			
Extra	\$1	1-14	12-5	Reynolds (R. J.) Tobacco, com. (year-end)	20c	12-26	12-8	6% convertible preferred (quar.)	37 1/2c	1-1	12-17
\$7 class A (quar.)	\$1.75	1-3	12-5	Class B (year-end)	20c	12-26	12-8	Ware River RR. Guaranteed (s-a)	\$3.50	1-4	12-16
Montreal Telegraph Co.	150c	1-14	12-15	Richardson Company (year-end)	\$1	12-12	12-2	Warner Brothers Pictures, Inc.	25c	1-5	12-9
Moore Corporation, Ltd., com. (quar.)	175c	1-3	12-8	Richfield Oil Corp. (quar.)	50c	12-24	12-10	Warner Company (quar.)	25c	1-16	12-30
Extra	150c	1-3	12-8	Special	50c	12-24	12-10	Year-end	65c	12-15	12-1
4% redeemable preferred (quar.)	\$1.75	1-3	12-8	Riegel Paper Corp. (quar.)	35c	12-10	12-1	Wellington Fund, Inc. (year-end)	40c	12-28	12-9
7% preferred A (quar.)	\$1.75	1-3	12-8	Riecke Metal Products Corp.	20c	12-29	12-15	Wells Gardner & Co. (resumed)	15c	12-15	12-5
7% preferred B (quar.)	\$1.75	1-3	12-8	Riley Stoker Corp. (increased)	30c	12-15	12-2	Wesson Oil & Snowdrift Co.	35c	1-3	12-15
Moore Drop Forging Co., common (quar.)	15c	1-3	12-15	Roan Antelope Mines (final)	7 1/2c	12-6	11-1	West Penn Electric Co. (quar.)	45c	12-28	12-9
4 1/4% convertible preferred (quar.)	59 1/2c	1-3	12-15	Robertshaw-Fulton Controls, com. (increased)	25c	1-1	12-12	West Penn Power Co., common (irreg.)	35c	12-23	12-9
Mount Vernon-Woodberry Mills, Inc., com.	\$1	12-20	12-12	Extra	15c	1-1	12-12	4 10% preferred C (quar.)	\$1.02 1/2	1-16	12-20
Year-end	\$3.37 1/2	12-20	12-12	4 1/4% convertible preferred (quar.)	29 1/2c	1-1	12-12	4.20% preferred B (quar.)	\$1.05	1-16	12-20
\$6.75 prior preferred (s-a)	\$3.37 1/2	12-20	12-12	Robertson (P. L.) Mfg. Co., Ltd., common	150c	1-2	12-20	4 1/2% preferred (quar.)	\$1.12 1/2	1-16	12-20
7% preferred (s-a)	\$3.37 1/2	12-20	12-12	\$2.50 preferred (quar.)	162 1/2c	1-2	12-20	West Texas Utilities Co., \$6 pfd. (quar.)	\$1.50	12-24	12-12
Mueller Brass Co.	25c	12-28	12-13	Rochester Telephone Corp., common (quar.)	20c	1-3	12-15	Western Department Stores (quar.)	40c	1-5	12-19
Mullins Mfg. Corp. (quar.)	25c	1-3	12-15	4 1/2% 1st preferred series A (quar.)	\$1.12 1/2	1-3	12-15	Westmoreland, Inc. (quar.)	25c	1-3	12-15
Extra	25c	1-3	12-15	Roeser & Pendleton, Inc.	25c	1-3	12-9	Extra	25c	12-15	12-2
Munsingwear, Inc. (year-end)	60c	12-20	12-8	Extra	25c	1-3	12-9	Wheeling Steel Corp., common	\$1	1-3	12-9
Mutual System, Inc., common	4c	1-16	12-31	Royal Typewriter Co., Inc., common	50c	1-16	1-5	\$5 prior preferred (quar.)	\$1.25	1-3	12-9
5% preferred (quar.)	37 1/2c	1-16	12-31	7% preferred (quar.)	\$1.75	1-16	1-5	Whitehall Cement Manufacturing (quar.)	\$1	12-15	11-25
Nachman Corp.	25c	12-19	12-9	Russell (P. C.) Co.	30c	1-3	12-20	Year-end	\$4	12-15	11-25
Nash-Kelvinator Corp.	35c	12-29	12-12	St. Croix Paper Co. (irreg.)	\$1.25	12-15	12-5	Wichita River Oil Corp.	25c	1-16	12-31
Year-end	75c	12-29	12-12	St. Helens Pulp & Paper Co. (quar.)	15c	12-1	11-26	Wichita Union Stockyards (year-end)	\$4	12-17	12-7
Nashville & Decatur RR.—				Extra	15c	12-1	11-26	Wicks Corporation (quar.)	15c	12-14	12-2
7 1/2% guaranteed (s-a)	93 1/2c	1-2	12-21	St. Joseph Light & Power, 5% pfd. A (quar.)	\$1.25	1-3	12-15	Wiboldt Stores, Inc., common (quar.)	30c	1-1	12-20
Nation-Wide Securities Co., Inc. (Md.)				Scovill Manufacturing Co., common	50c	1-3	12-16	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-20
Year-end	25c	12-24	12-15	3.65% preferred (quar.)	91 1/4c	3-1	2-14	6% preferred (quar.)	75c	1-1	12-20
National Lead Co., common (quar.)	25c	12-23	12-8	4.30% preferred (quar.)	\$1.07 1/2	3-1	2-14	Wisconsin Investment Co.	15c	12-15	12-6
Extra	\$1.25	12-23	12-8	Scullin Steel Co. (year-end)	\$1.50	12-27	12-13	Wisconsin-Michigan Power, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-15	11-30
6% preferred B (quar.)	\$1.50	2-1	1-13	Seatrains Lines, Inc. (quar.)	12 1/2c	12-21	12-13	Wolf & Dressauer Co.	10c	12-15	12-1
National Screw & Mfg. Co. (quar.)	75c	1-3	12-23	Stock dividend (One share for each two held)	50%	12-21	12-13	Woodley Petroleum Co.	12 1/2c	12-28	12-12
National Steel Corp.	\$1.25	12-15	12-6	Servel, Inc. (year-end)	30c	12-23	12-9	Woodward Iron Co. (quar.)	50c	12-24	12-12
Year-end	50c	12-15	12-6	Shaler Company, class B (quar.)	10c	12-20	12-10	Extra	\$1.25	12-24	12-12
National Tea Co., common (extra)	60c	1-3	12-20	Extra	\$1.50	12-20	12-10	Wrisley (Allen B.) Co.	10c	12-19	12-9
3.8% preferred (quar.)	47 1/2c	2-15	2-5	Shawinigan Water & Power Co., common	30c	2-25	1-17	Wycoff Steel Co.	25c	12-10	11-30
4 1/4% preferred (quar.)	53 1/2c	2-15	2-5	4% preferred A	150c	1-3	12-2	Yale & Towne Mfg. Co.	25c	1-3	12-12
National Tile & Manufacturing Co. (irreg.)	25c	12-27	12-9	Shell Oil Co. (year-end)	\$2	12-15	12-8	Zion's Cooperative Mercantile Institution—			
National Union Fire Insurance Co. (quar.)	35c	1-3	12-15	Simmons-Boardman Publishing Corp.	50c	1-6	12-30	Quarterly	75c	12-15	12-5
New England Fire Insurance Co. (quar.)	12c	1-3	12-15	Skeandoo Rayon, 5% prior pfd. (quar.)	\$1.25	1-2	12-15				
New England Laundries, \$6 pfd. (quar.)	\$1.50	12-15	12-1	5% class A preferred (quar.)	\$1.25	1-2	12-15				
New England Lumber Co., com. (resumed)	25c	12-15	12-1	Sloane-Blabon, 6% preferred A (s-a)	\$3	1-2	12-24				
\$3 preferred	\$6	1-3	12-1	Smith (Howard) Paper Mills, Ltd.—							
New											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Amerex Holding Corp. (s-a)	70c	12-10	11-17	Bangor & Aroostook RR., \$5 pfd. (quar.)	\$1.25	1-1	12-6	Canadian General Electric Co. (quar.)	\$32	1-2	12-15
American Agricultural Chemical Co.	75c	12-21	12-7	Bangor Hydro-Electric, common (quar.)	40c	1-20	1-3	Extra	\$34	1-2	12-15
American Bank Note, common (quar.)	40c	1-3	12-5	\$7 preferred (quar.)	\$1.75	1-3	12-10	Canadian General Securities, Ltd.			
Year-end	40c	12-29	12-5	\$4 preferred (quar.)	\$1	1-3	12-10	Class A (year-end)	\$33	1-3	12-15
6% preferred (quar.)	75c	1-3	12-5	\$4.25 preferred (quar.)	\$1.07	1-3	12-10	Class B (year-end)	\$33	1-3	12-15
American Barge Line Co.	15c	12-15	12-5	Bankers Bond & Mortgage Guaranty Co. of America	20c	1-9-50	12-21	Canadian Ice Machine Co., Ltd.	\$20c	1-1	12-14
American Book Co. (extra)	\$1	12-23	12-5	Barber-Ellis of Canada, Ltd.	\$50c	12-13	11-30	Class A (quar.)			
American Car & Foundry				Barber (W. H.), Co. (extra)	50c	12-20	12-3	Canadian Industrial Alcohol Co., Ltd.			
7% non cum. pfd. (quar.) (year-end)	\$1.75	12-15	12-1*	Barnsdall Oil Co.	75c	12-10	11-25	Class A (reduced)	\$25c	12-10	11-10
American Chic Company (quar.)	50c	12-10	11-23	Basic Refractories, Inc.	12 1/2c	12-15	12-1	Class B (reduced)	\$25c	12-10	11-10
Extra	25c	12-10	11-23	Batavia Body Co. (s-a)	20c	12-15	11-30	Canadian Malartic Gold Mines, Ltd. (s-a)	\$25c	12-14	11-22
American Cigarette & Cigar, common	\$1.75	12-15	12-1	Extra	30c	12-15	11-30	Canadian Motor Lamp Co., Ltd. (quar.)	\$15c	12-15	11-25
Extra	\$2	12-15	12-1	Bath Iron Works Corp.	50c	12-27	12-15	Canadian Silk Products, class A	\$37 1/2c	1-3	12-1
6% preferred (quar.)	\$1.50	12-31	12-15	Bausch & Lomb Optical, 4% pfd. (quar.)	\$1	1-3	12-15	Canadian Wirebound Boxes, Ltd.			
American Colortype Co. (quar.)	30c	12-15	12-1	Bayuk Cigars, Inc.	20c	12-15	11-30	\$1.50 class A (quar.)	\$37 1/2c	1-3	12-9
Extra	30c	12-15	12-1	Bayway Terminal Corp. (year-end)	5c	12-15	12-1	Carey Baxier & Kennedy (quar.)	25c	12-23	12-5
American Cyanamid Co.				Beau Brummell Tires, Inc.	12 1/2c	12-13	11-30	Extra	25c	12-23	12-5
Common (increased quar.)	50c	1-3	12-1	Beaver Lumber Co., Ltd., class A (quar.)	125c	1-3	12-10	Carnation Company, common (quar.)	50c	12-15	12-3
Year-end	62 1/2c	1-3	12-1	\$1.40 preferred (quar.)	\$35c	1-3	12-10	Extra	\$2	12-15	12-3
3 1/2% conv. preferred A. (quar.)	87 1/2c	1-3	12-1	Beech-Nut Packing Co. (quar.)	40c	12-24	11-28	3 1/2% 1st preferred (quar.)	93 1/2c	1-3	12-15
American District Telegraph (N. Y.) (quar.)	\$1.25	12-15	12-1	Bedding-Corticelli, Ltd., common (quar.)	\$11.50	1-3-50	11-30	Carpenter Paper Co.	50c	12-5	11-19
American Fruit Growers	12 1/2c	1-5	12-22	Extra	\$1	1-3-50	11-30	Carriers & General Corp.	5c	12-23	12-15
American Gas & Electric Co., com. (quar.)	75c	12-15	11-16	7% preferred (quar.)	\$11.75	1-3-50	11-30	Year-end	45c	12-23	12-15
4 1/2% preferred (quar.)	\$1.18 1/2	1-3	12-2	Belgium Glove & Hosiery Co. of Canada, Ltd.				Cascade Plywood Corp., common (quar.)	25c	12-10	11-28
American General Corp., com. (irreg.)	10c	1-10-50	11-10	Common (quar.)	115c	1-2-50	12-15	Extra	50c	12-10	11-28
American-Hawaiian Steamship Co. (quar.)	75c	12-14	12-2	5% preferred (quar.)	125c	1-2-50	12-15	3 1/2% preferred (quar.)	58 1/2c	1-1	12-20
American Hide & Leather, 6% pfd. (quar.)	50c	12-10	11-30*	Bell Telephone Co. of Canada, Ltd. (quar.)	150c	1-16	12-15	Case (J. I.) Company, com. (increased quar.)	75c	4-1	3-15
American Hoist & Derrick Co.	50c	12-10	12-1	Beneficial Corp., \$6 preferred (s-a)	\$3	1-31-50	1-14	Year-end	\$2.80	1-3	12-12
Extra	\$1	12-10	12-1	Beneficial Industrial Loan, common (quar.)	37 1/2c	12-30	12-5	7% preferred (quar.)	\$1.75	1-3	12-12
American Home Fire Assurance Co.	40c	12-19	12-3	Stock dividend	10 1/2c	12-30	12-5	7% preferred (quar.)	\$1.75	4-1	3-11
American Home Products Corp. (monthly)	10c	1-3	12-14	\$3.25 preferred (quar.)	81 1/2c	12-30	12-5	Cassidy's, Ltd., common (quar.)	115c	1-3	12-2
American Ice Company				\$4 convertible preferred (quar.)	\$1	12-30	12-5	Extra	115c	1-3	12-2
6% non-cum. preferred (irreg.)	\$3	12-15	11-18	Benson & Hedges, \$2 convertible preferred				7% preferred (quar.)	\$1.75	1-3	12-2
American Insular Co., common (resumed)	10c	12-15	12-1	All outstanding shares called for redemption on Dec. 28 at \$35 per share plus this dividend	35c	12-28		Catalin Corp. of America (year-end)	15c	12-15	12-1
Extra	75c	12-15	12-1	Bessemer Limestone & Cement Co.				Central Cold Storage Co. (quar.)	50c	12-15	12-1
Convertible prior preferred (s-a)				Common (year-end)	\$1.50	11-30	11-23	Central Foundry Co. (year-end)	40c	12-15	12-2
American Investment Co. of Ill.				4% preferred (quar.)	30c	1-3	12-20	Central Hollywood Building Co., common	25c	12-31	12-1
\$1.25 convertible preferred A. (quar.)	31 1/2c	1-3	12-15	6% preferred (quar.)	\$1.75	1-3	12-2	Central Illinois Public Service	\$1	12-31	12-17
4 1/2% preferred (quar.)	28 1/2c	1-3	12-15	Bethlehem Steel Corp., 7% pfd. (quar.)	15c	1-1	12-21	Central Illinois Securities Corp.			
5% preferred (quar.)	31 1/2c	1-3	12-15	Bibb Manufacturing Co. (quar.)	50c	1-1	12-21	\$1.50 conv. preference (accum.)	\$1	12-15	12-1
American Laundry Machine Co.	35c	12-10	11-30	Birdsboro Steel Foundry	15c	12-15	12-5	Central Patricia Gold Mines, Ltd. (interim)	16c	12-21	12-1
American Machine & Foundry Co., common	20c	12-10	11-30	Extra	25c	12-15	12-5	Central Steel & Wire Co., common	25c	12-20	12-1
3.90% preferred (quar.)	97 1/2c	1-16	12-30	Birmingham Water Works, 6% pfd. (quar.)	\$1.50	12-15	12-1	6% preferred (quar.)	75c	12-20	12-1
American Machine & Metals, Inc.				Black & Bryson, common (quar.)	30c	12-28	12-23	Central Surety & Insurance Corp.			
Common (year-end)	15c	12-27	12-9	Preferred (quar.)	\$1.06 1/4	12-12	12-1	Stock dividend	100%	12-15	12-1
American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-20	Black, Sivalis & Bryson, common (quar.)	30c	12-28	12-23	Centrifugal Pipe Corp. (liquidating)	\$1	12-15	12-5
American Meter Co.	\$1	12-15	11-17	Stock dividend	20 1/2c	12-23	12-20	Century Electric Co.	10c	12-14	12-2
American National Finance, common	\$1	12-15	12-1	Blackstone Valley Gas & Electric	\$1.06 1/4	12-12	12-1	Century Ribbon Mills, Inc. (quar.)	15c	12-15	12-1
\$6 preferred (s-a)	\$3	12-15	12-1	4.25% preferred (initial)	\$1.06 1/4	1-3	12-9	Certain-Teed Products Corp., com. (quar.)	15c	12-15	12-5
American Potash & Chemical, class A (quar.)	37 1/2c	12-15	12-1	Blaw-Knox Co. (quar.)	25c	12-14	11-14	Year-end	25c	12-15	12-5
Class B (quar.)	37 1/2c	12-15	12-1	Year-end	25c	12-14	11-14	4 1/2% preferred (quar.)	\$1.12 1/2	1-3-50	12-16
\$4 preferred (quar.)	\$1	12-15	12-1	Bloch Brothers Tobacco, 6% pfd. (quar.)	\$1.50	12-20	12-13	Cessna Aircraft Co.	25c	12-8	11-21
American Power & Light, \$5 pfd. (accum.)	\$1.25	1-3	12-5	Bond Stores, Inc. (reduced)	25c	12-14	12-5	Chadburn Hosiery Mills, Inc., common	16c	1-3	12-15
\$6 preferred (accum.)	\$1.50	1-3	12-5	Boston Wharf Co. (year-end)	\$1	12-30	12-1	4 1/2% convertible preferred (quar.)	56 1/2c	1-3	12-15
American President Lines, 5% pfd. (quar.)	\$1.25	12-30	12-10	Boston Woven Hose & Rubber				Chamberlin Co. of America (quar.)	10c	12-15	12-1
American Radiator & Standard Sanitary—Common (quar.)	25c	12-24	12-2	6% preferred (s-a)	\$3	12-15	12-1	Extra	30c	12-15	12-1
Special	25c	12-24	12-2	Bower Roller Bearing Co.	75c	12-20	12-6	Champion Paper & Fibre Co.			
American Republics Corp.	50c	12-19	12-7	Brazilian Traction, Light & Power Co., Ltd.				\$4.50 preferred (quar.)	\$1.12 1/2	1-2-50	12-15
American Seal-Kap Corp. (Del.)	15c	12-19	11-30	Semi-annual	\$1	12-15	11-10	Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	1-3	12-15
American Seating Co. (stock dividend)	10 1/2c	12-24	11-21	Briggs & Stratton Corp. (quar.)	25c	12-15	11-29	Chesbrough Mfg. Co. (quar.)	50c	12-20	11-29
American Smelting & Refining Co.—Common (year-end)	\$2	12-22	12-2	Extra	\$1.10	12-15	11-29	Chicago Rivet & Machine Co.	75c	12-20	11-29
7% 1st preferred (quar.)	\$1.75	12-21	12-2	Bristol-Myers Co., 3 1/2% pfd. (quar.)	93 1/2c	1-16	1-3	Extra	37 1/2c	12-15	11-25
American Stamping Co. (year-end)	\$1	12-31	12-9	British-American Bank Note Co., Ltd.	140c	12-15	12-1	Stock dividend	5%	12-15	11-25
American Steel Foundries	60c	12-15	11-25	British-American Oil Co., Ltd., com. (quar.)	125c	1-3	12-6	Chicago Rock Island & Pacific RR., com.	75c	12-31	12-15
American Stores Co. (increased quar.)	50c	1-3	12-2	3 1/2% preferred (quar.)	\$10.2343 1/4	1-3	12-6	5% preferred series A (quar.)	\$1.25	12-31	12-15
American Sugar Refining, 7% pfd. (quar.)	\$1.75	1-3	12-5	British Columbia Forest Products, Ltd.	115c	2-1		Chicago Towel Co., com. (year-end)	\$2.75	12-15	12-1
American Sumatra Tobacco Corp. (quar.)	50c	12-13	12-1	Broadway Market Corp. (quar.)	15c	12-10	12-10	7% preferred (quar.)	\$1.75	12-15	12-1
American Surety Co. (N. Y.) (s-a)	\$1.25	1-3	12-16	Brookway Motor Co. (year-end)	25c	12-12	12-1	Christiana Securities, com. (year-end)	\$116.60	12-15	11-28
American Telephone & Telegraph (quar.)	\$2.25	1-16	12-15	Brooks (E. & G.), Iron (increased quar.)	25c	12-14	11-30	7% preferred (quar.)	\$1.75	1-3	12-20
American Thread Co., 5% preferred (s-a)	12 1/2c	1-3	11-30	Extra	\$1	12-14	11-30	Chrysler Corporation (increased)	\$1.50	12-12	11-14
American Woolen Co., common	50c	12-15	12-1*	Brown & Bigelow, common (quar.)	25c	12-13	11-22	Cincinnati New Orleans & Texas Pacific Ry.			
\$4 convertible prior preferred (quar.)	\$1	12-15	12-1*	Brown Durrell Co., common (quar.)	15c	1-3	12-15	Semi-annual	\$4	12-19	12-6
7% preferred (quar.)	\$1.75	1-16	12-31*	5% preferred (quar.)	\$1.25	1-3	12-15	Cincinnati Street Railway	25c	12-15	11-30
Anchor Post Products, Inc. (quar.)	12 1/2c	12-22	12-5	Stock dividend (One share for each two shares held) (Subject to approval of stockholders on March 21)				Cities Service Co. (increased quar.)	\$1	12-19	11-25
6% preferred (quar.)	\$1.50	1-31	1-21	Brown Shoe Co., \$3.60 preferred (quar.)	90c	1-31	1-13	Year-end	\$1	12-19	11-25
Anchor Steel & Conveyor Co.	5c	1-2	12-15	Bruce (E. L.) Company, common	50c	12-9	11-15	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-20
Anglo-Huronian, Ltd.	115c	1-25	1-3	3 1/2% preferred (quar.)	93 1/2c	12-31	12-23	City Products Corp. (quar.)	62 1/2c	12-31	12-12
Anheuser-Busch, Inc.	25c	12-10	11-12	Bruck Mills, Ltd., class E (quar.)	17 1/2c	12-15	11-15	City & Suburban Homes Co. (s-a)	30c	12-15	12-1
Apex Electrical Mfg. Co.				Extra	17 1/2c	12-15	11-15	Extra	10c	12-15	12-1
7% prior preferred (quar.)	\$1.75	1-3	12-20	Class A (quar.)	130c	12-15	11-15	Clark Equipment Co., common (quar.)	50c	12-15	11-28
Apex Smelting Co. (quar.)	37 1/2c	12-15	12-1	Brunswick-Balke-Collender Co.				5% preferred (quar.)	\$1.25	12-15	11-28
Applied Arts Corp. (year-end)	15c	12-20	12-1	Common (year-end)	\$1.25	12-15	12-1	Clary Multiplier Corp. (stock dividend)	4%	12-31	12-15
Arcade Cotton Mills Co., common (quar.)	\$1	12-23	12-19	\$5 preferred (quar.)	\$1.25	1-3	12-20	Clayton & Lambert Mfg. Co.	50c	12-15	12-1
6% preferred (s-a)	\$3	12-23	12-19	Buckeye Pipe Line Co.	20c	12-15	11-18	Cleveland-Cliffs Iron Co., common (quar.)	25c	12-15	12-3
Argo Oil Corporation (quar.)	15c	12-15	11-15	Budd Company, common (increased)	25c	12-6	11-15	Extra	25c	12-15	12-3
Arizona Edison Co., common (quar.)	25c	12-15	12-1	Buffalo Bolt Co. (quar.)	37 1/2c	12-10	11-26	\$4.50 preferred (quar.)	\$1.12 1/2	1-1-50	12-9
\$5 preferred (quar.)	\$1.25	1-3-50	12-15	Bullard Company (quar.)	25c	12-22	12-5	Common (year-end)	60c	12-13	12-3
Arkansas-Missouri Power Co. (quar.)	25c	12-15	11-30	Extra	50c	12-22	12-5	5% preferred (quar.)	\$1.25	12-13	12-3
Arkansas Natural Gas, common (s-a)	30c	12-15	11-25	Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	12-21	12-3	Cleveland Union Stockyards (quar.)	12 1/2c	12-31	12-21
Class A (s-a)	30c	12-15	11-25	Burgess Battery	25c	12-12	12-2	Cleveland Worsted Mills (quar.)	\$2	12-15	12-1
6% preferred (quar.)	15c	12-29	12-12	Burnham Corp., common	20c	12-20	12-8	Clinton Industries, common (monthly)	20c	1-3	12-16
Arkansas Western Gas Co., com. (increased)	22 1/2c	12-31	12-15	6% preferred (s-a)	\$1.50	1-1	12-16	Clorox Chemical Co. (quar.)	50c	12-10	11-25
Armco Steel Corp.	62 1/2c	12-15	11-15	Burrard Dry Dock, Ltd.				Club Aluminum Products Co.	10c	1-12	1-3
Armstrong Cork Co.				45c participating class A (quar.)	11c	12-15	11-26	Coca-Cola Bottling (Chicago) (year-end)	\$1	12-9	11-25
\$3.75 preferred (quar.)	93 1/2c	12-15	12-1	Burrheads Adding Machine Co. (quar.)	10c	12-10	11-10	Coca-Cola Bottling (Los Angeles) (s-a)	65c	12-15	12-5
\$4 preferred (quar.)	\$1	12-15	12-1	Extra	10c	12-10	11-10	Coca-Cola Company, common	\$1	12-15	12-1
Armstrong Cork Co. (year-end)	\$1.30	12-20	12-2	Butterfly Hosiery Co., Ltd., common	125c	12-15	11-15	Year-end	\$2	12-15	12-1
Arnold Constable Corp. (quar.)	12 1/2c	12-16	12-5	7% preferred (s-a)	\$13.50	1-31	12-31	Coca-Cola International Corp.			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Consolidated Paper Corp., Ltd. (s-a)	150c	1-17	12-5	Electric Bond & Share (stock dividend)—				Goebel Brewing Co. (quar.)	10c	12-12	11-22
Extra	175c	1-17	12-5	1/35 of a share of Middle South Utilities, Inc. common stock for each share held.				Extra	15c	12-12	11-22
Consumers Company, \$2.50 pfd. (quar.)	62½c	12-15	11-30	Subject to the approval of the SEC.				Gold & Stock Telegraph Co. (quar.)	\$1.50	1-3	12-15
Consumers Power Co.—				Electrolux Corp. (final)	40c	12-15	11-19	Golden State Co., Ltd., 4% pfd. (quar.)	\$1	12-31	12-12
\$4.50 preferred (quar.)	\$1.12½	1-3-50	12-9	Elgin National Watch Co. (quar.)	15c	12-21	12-1	Goodrich (B. F.) Co., common (quar.)	\$1	12-31	12-14
\$4.52 preferred (quar.)	\$1.13	1-3-50	12-9	Emerson Drug Co., 8% pfd. (quar.)	50c	1-3	12-15	Year-end	\$1.50	12-31	12-14
Continental Assurance Co. (quar.)	30c	12-30	12-15	Emerson Electric Manufacturing Co.—				\$5 preferred (quar.)	\$1.25	12-31	12-14
Extra	30c	12-30	12-15	Common (quar.)	25c	12-30	12-15	Goodyear Tire & Rubber, common (quar.)	\$1	12-15	11-15
Continental Can Co., common (quar.)	25c	12-15	11-25*	7% preferred (quar.)	\$1.75	1-3	12-15	\$5 preferred (quar.)	\$1.25	12-15	11-15
Extra	50c	12-15	11-25*	Emerson Radio & Phonograph—				Gordon Mackay Stores, Ltd. cl. A (quar.)	\$12½c	12-15	11-15
\$3.75 preferred (quar.)	93¾c	1-3	12-15*	Special stock dividend	10%	12-23	12-5	Class B	125c	12-15	11-15
Continental Diamond Fibre Co.	15c	12-12	12-2	Empire District Electric Co., common	31c	12-15	12-1	Gorham Manufacturing Co.	\$1	12-15	12-1
Continental Gin Co., 4½% preferred	\$1.13	1-3-50	12-15	Emporium Capwell Co. (quar.)	50c	1-3	12-21	Grafton & Company, Ltd., class A (quar.)	\$25c	12-15	11-25
Continental Insurance Co. (N. Y.)—				Emco Derrick & Equipment Co.—				Granite City Steel	50c	12-23	12-5
Stock dividend (subject to approval of stockholders)	25%	3-20	2-28	4% preferred (quar.)	\$1	1-25-50	12-31	Stock dividend (one share for each 25 held)	4%	12-23	12-5
Continental Oil Co. (Del.)	\$1	12-12	11-28	Enamel & Heating Products, Ltd.	150c	1-31-50	12-31	Grant (W. T.) Co., common (quar.)	25c	1-3	12-6
Continental Steel Corp.	25c	12-15	12-1	Equity Corporation common (irreg.)	7½c	1-10-50	11-10	3¾% preferred (quar.)	93¾c	1-3	12-6
Copper Range Company (quar.)	20c	12-12	11-10	20c preferred (s-a)	10c	1-3-50	12-2	Gray Drug Stores, Inc. (quar.)	20c	1-3	12-20
Copperweld Steel Co., common (quar.)	30c	12-10	12-1	\$3 conv. preferred (quar.)	75c	12-1	11-15	Great American Indemnity Co. (quar.)	10c	12-15	11-18
Year-end	\$1	12-10	12-1	Equity Fund, Inc. (quar.)	5c	12-27	12-16	Extra	10c	12-15	11-18
5% convertible preferred (quar.)	62½c	12-10	12-1	Eric Coach Co. (quar.)	25c	12-15	12-1	Great Lakes Paper, Ltd., common	\$125c	12-31	12-10
Cornell Dublier Electric, common	20c	12-10	11-28	Eric & Pittsburgh RR. Co., 7% guaranteed—				Class A preferred (quar.)	\$62½c	12-31	12-10
\$5.25 preferred A (quar.)	\$1.31¼	1-15	12-20	Payment after deduction of 2½c Pennsylvania state tax	85c	12-10	11-30	Class B preference (quar.)	30c	12-31	12-10
Corroon & Reynolds Corp., \$1 pfd. A (quar.)	25c	1-3	12-21	Eric Railroad Co.	50c	12-21	12-2	Great Lakes Terminal Warehouse (s-a)	30c	12-10	11-30
Cosgen Petroleum Corp., 3½% pfd. (quar.)	62½c	12-7	11-30	Ero Manufacturing Co. (quar.)	12½c	12-15	12-5	Extra	15c	12-10	11-30
Coty International Corp. (year-end)	10c	12-20	12-8	Excelsior Insurance Co. (N. Y.)—				Great Northern Railway Co., non-cum. pfd.	\$1	12-21	11-21
Courtaulds, Ltd.				Increased semi-annual	20c	12-21	12-1	Great Western Sugar Co., common	30c	1-2	12-10
American deposit receipts for ordinary (interim)	2½%	12-15	11-4	Fabricon Products, Inc. (quar.)	30c	12-15	11-30	7% preferred (quar.)	\$1.75	1-2	12-10
Cow Gulch Oil Co. (s-a)	2c	12-20	12-3	Extra	50c	12-15	11-30	Greyhound Corp., common (quar.)	25c	12-31	12-10
Craig Oil Co., 5% pfd. (s-a)	125c	1-2	12-19	Fair (The)	25c	12-13	11-29	4¼% preferred (quar.)	\$1.06¼	12-31	12-10
Crane Company, 3¾% preferred (quar.)	93¾c	12-15	12-1	Fairchild Camera & Instrument (year-end)	35c	12-12	12-1	Griesedieck Western Brewery Co.—			
Crain (R. L.) Ltd. (quar.)	110c	1-3	12-15	Fairchild Engine & Airplane (increased)	35c	12-5	11-17	Common (year-end)	80c	12-19	12-9
Creole Petroleum Corp.	75c	12-9	11-18	Fairmont Railway Motors (year-end)	\$10	12-15	12-3	5% convertible preferred (quar.)	37½c	2-1	1-18
Crompton & Knowles Loom Works—				Falconbridge Nickel Mines, Ltd.	\$15c	12-15	11-18	Grinnell Corporation (year-end)	\$2.25	12-20	12-2
6% preferred (quar.)	\$1.50	1-3	12-24	Falstaff Brewing Corp.	\$0.15625	1-3	12-10	Guantanamo Sugar, \$5 preferred (quar.)	\$1.25	1-3	12-16
Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	12-15	11-22*	4½% preferred (quar.)	\$0.15625	1-3	12-10	Gulf, Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	12-28	12-8
Crown Zellerbach Corp., common	40c	1-3-50	12-13	Famous Players Canadian Corp., Ltd. (quar.)	125c	12-24	12-9	\$5 preferred (quar.)	\$1.25	3-30-50	3-10
Crum & Forster, 8% preferred (quar.)	\$2	12-30	12-17	Fanny Farmer Candy Stores, Inc. (quar.)	37½c	12-21	12-1	\$5 preferred (quar.)	\$1.25	6-30-50	6-12
Cuban-American Sugar Co. (irreg.)	25c	1-3-50	12-19	Extra	50c	12-21	12-1	Gulf Oil Corporation	75c	12-13	12-2
Cuban Atlantic Sugar Co., common (quar.)	50c	1-3	12-16	Fansteel Metallurgical Corp.	25c	12-15	11-30	Gulf Power Co., \$6 preferred (quar.)	\$1.50	1-3	12-20
5% preferred (quar.)	\$1.25	1-3-50	12-16	Federal Mining & Smelting Co.	\$1	12-20	12-2	Gulf States Utilities, common (quar.)	30c	12-15	11-21
5% preferred (quar.)	\$1.25	4-1	3-17	Federal-Mogul Corp. (quar.)	40c	12-9	11-29	\$4.40 preferred (quar.)	\$1.10	12-15	11-21
Cuban Tobacco, 5% pfd. (accum.)	\$2.50	12-16	12-1	Extra	15c	12-9	11-29	\$4.50 preferred (quar.)	\$1.12½	12-15	11-21
Cutler-Hammer, Inc. (quar.)	30c	12-15	12-1	Federal Screw Works (quar.)	25c	12-15	12-1	Halliburton Oil Well Cementing (quar.)	37½c	12-20	12-5
Extra	60c	12-15	12-1	Federal United Corp., \$3 pfd. (quar.)	75c	12-15	12-12	Extra	50c	12-20	12-5
Curtis Publishing Co., \$7 pfd. (accum.)	\$17.50	1-3-50	12-9	Felin (John J.) & Co.	\$1.50	12-16	12-5	Hamilton Bridge Co., Ltd. (quar.)	\$12½c	1-3	12-15
\$4 prior preferred (quar.)	75c	1-3-50	12-9	Feltman & Curme Shoe Stores—				Hamilton Watch Company, common (quar.)	25c	12-15	11-25
Curtis-Wright Corp., common (quar.)	25c	12-19	11-30	5% preferred (quar.)	62½c	12-31	12-1	4% preferred (quar.)	\$1	12-15	11-25
\$2 class A (quar.)	50c	12-18	12-7	Ferro Enamel Corp.	35c	12-17	12-2	Hammermill Paper Co., common	25c	12-10	11-18
David & Frere, Ltd., class A (quar.)	125c	12-31	12-15	Fibre Products of Canada, Ltd.	120c	12-22	12-1	4½% preferred (quar.)	\$1.12½	1-3	12-14
Extra	150c	12-31	12-15	5% preferred (s-a)	25c	12-31	12-14	4¼% preferred (quar.)	\$1.06¼	1-3	12-14
Davison Chemical Corp. (quar.)	37½c	12-31	12-9	Fidelity-Phoenix Fire Insurance—				Hammond Instrument Co. (quar.)	25c	12-10	11-25
Deep Rock Oil Corp.	50c	12-20	12-5	Stock dividend	33½%	3-20	2-28	Extra	25c	12-10	11-25
Delaware Railroad (s-a)	\$1	1-3-50	12-15	Finance Co. of America at Baltimore—				6% preferred (quar.)	\$1.50	1-20	1-6
Derby Oil Co. (Kansas)	25c	12-20	12-5	Class A	\$2.50	12-15	12-5	Harrisburg Railway (s-a)	15c	12-15	11-23
Detroit & Canada Tunnel Corp.	75c	1-6	12-16	Class B	\$2.50	12-15	12-5	Harshaw Chemical Co.	30c	12-15	12-1
Detroit Edison Co.	30c	1-16	12-22	Financial Industrial Fund	2½c	12-15	11-30	Hart Battery Co.	10c	1-11	12-7
Detroit Mortgage & Realty (quar.)	1c	12-15	12-1	First National Stores, Inc.	75c	1-3	11-28	Extra	30c	1-11	12-7
Extra	½c	12-15	12-1	First Security Corp., class A (s-a)	\$1	12-10	12-1	Hartman Tobacco, \$3 non-cum. pfd. (quar.)	75c	1-3	12-23
Detroit Steel Corp. (quar.)	50c	12-15	12-5	Special	50c	12-10	12-1	\$4 prior preferred (quar.)	\$1	12-15	12-5
Devos & Reynolds, class A (quar.)	50c	1-3	11-29	Class B (s-a)	\$1	12-10	12-1	Hathaway Manufacturing Co. (quar.)	\$1.50	12-1	11-17
Class B (quar.)	25c	1-3	11-29	Special	50c	12-10	12-1	Havana Lithographing, common	10c	12-15	11-30
Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1-1	12-12	First Springfield Corp. (year-end)	50c	12-15	12-5	5% convertible preferred (quar.)	37½c	1-15	12-31
Diamond Alkali Co. (quar.)	50c	12-10	11-25	First York Corp., \$2 preferred (s-a)	\$1	1-3-50	12-2	Hawaiian Electric Co. (quar.)	50c	12-10	12-2
Diana Stores Corp. (quar.)	15c	12-15	11-28	Fittings, Ltd., class A (s-a)	\$130c	1-3	12-6	Hazel-Atlas Glass Co. (quar.)	30c	1-3-50	12-16*
Disher Steel Construction, Ltd. (year-end)	\$50c	1-3	11-30	Flintkote Co., common (quar.)	50c	12-10	11-26	Hazelline Corp. (year-end)	50c	12-15	12-1
Distillers Corp.-Seagrams, Ltd.				Year-end	50c	12-10	11-26	Hecla Mining Co.	25c	12-15	11-15
Increased quarterly	130c	12-15	11-25	\$4 preferred (quar.)	\$1	12-15	12-1	Hercules Cement Co. (quar.)	50c	12-15	12-5
Dixie Cup Co., common (increased quar.)	37½c	12-20	12-5	Florida Power Corp., common (quar.)	30c	12-20	12-1	Extra	\$1.50	1-2	12-21
\$2.50 class A (quar.)	62½c	1-3-50	12-10	Food Fair Stores, common (quar.)	10c	12-15	11-30	Hewitt-Robins, Inc. (quar.)	25c	12-15	11-28
Dixie Home Stores (extra)	50c	12-15	11-30	Extra	6c	12-15	11-30	Hibbard-Wakefield Co., common	50c	12-10	11-30
Doebekman Co.	15c	12-10	12-1	\$2.50 preferred (quar.)	62½c	12-15	11-30	Monthly	20c	12-30	12-20
Doernbecher Mfg. Co.	5c	12-10	11-30	Food Machinery & Chemical Corp.—				Monthly	20c	1-27	1-17
Dominguez Oil Fields Co. (year-end)	\$1.25	12-15	12-1	3¼% convertible preferred (quar.)	\$1¼c	12-15	12-1	Hickok Oil Corp., class A (quar.)	12½c	12-15	12-5
Dominion Coal Co., Ltd., 6% p.d. (accum.)	137c	12-22	11-30	Ford Motor Co. of Canada, Ltd., class A	125c	12-9	11-11	Year-end	12½c	12-15	12-5
Dominion Dairies, Ltd., common	\$12½c	1-14	12-31	Extra	125c	12-9	11-11	Class B (quar.)	12½c	12-15	12-5
5% non-cum. pfd. (quar.)	144c	1-14	12-31	Class B	125c	12-9	11-11	Year-end	12½c	12-15	12-5
Dominion Glass Co., Ltd., common (quar.)	125c	1-16	12-29	Extra	125c	12-9	11-11	Hinde & Dauch Paper Co. (quar.)	30c	1-3	12-2
Extra	\$1.25	1-16	12-29	Fort Wayne Corrugated Paper (year-end)	75c	12-15	11-30	Extra	30c	1-24	12-2
7% preferred (quar.)	135c	1-16	12-29	Foster & Kleiser Co., class A pfd. (quar.)	37½c	1-3	12-15	Quarterly	125c	1-3	11-30
Dominion Stores, Ltd. (quar.)	\$137½c	12-15	11-18	Foundation Co. of Canada, Ltd.	\$35c	1-20	12-30	Hobbs Battery Co., class A (accum.)	\$1	12-10	11-21
Dominion Tar & Chemical Co., Ltd.—				Fox St. Louis Properties, \$3 pfd. (accum.)	\$2.50	12-15	12-1	Hoffman Radio Corp. (resumed)	25c	1-10	12-21
Common (quar.)	125c	2-1-50	1-3	Fresnillo (The) Co.	65½c	12-20	11-29	Hollinger Consolidated Gold Mines, Ltd.			
Common voting trust certificates (quar.)	125c	2-1-50	1-3	Fruit of the Loom, common (year-end)	\$1	1-10	12-15	Quarterly	16c	12-30	12-2
\$1 preferred (quar.)	125c	1-3-50	12-1	\$3 non-cum. preferred (s-a)	\$1.50	12-12	11-23	Hollingsworth & Whitney, common	62½c	12-12	12-2
Dominion Textile, Ltd., common (quar.)	15c	1-3	12-5	Fuhrmann & Schmidt Brewing Co.	25c	12-15	12-1	\$4 preferred (quar.)	\$1	1-3	12-16
7% preferred (quar.)	\$1.75	1-16	12-15	Special	25c	12-15	12-1	Holt (Henry) & Company, 5% pfd. (s-a)	25c	1-2-50	12-22
Donnacona Paper Co., Ltd.—				Gair (Robert) Co. (quar.)	10c	12-20	12-1	Home Oil Co., Ltd.	125c	12-15	12-6
4½% convertible preferred (quar.)	\$1.12½	2-15	1-16	Extra	30c	12-20	12-1	Homestake Mining (year-end)	75c	12-16	12-6
Dow Chemical Co., common	40c	1-16-50	1-3	Garfinkel (Julius) & Co., Inc., com. (quar.)	37½c	12-31	12-15	Honolulu Oil Corp.	\$1	12-15	11-28
Stock dividend	2½%	1-16-50	12-20	4½% convertible preferred (quar.)	28½c	12-31	12-15	Honolulu Rapid Transit, common	15c	12-15	12-5
\$4 preferred A (quar.)	\$1	1-16-50	1-3	5½% preferred (quar.)	34½c	12-31	12-15	5% preferred (quar.)	12½c	12-15	
\$3.25 2nd preferred (quar.)	\$1¼c	1-16-50	1-3	Gary (Theodore) & Co.—				Hooker Electrochemical Co.—			
Draper Corporation (year-end)	\$2	12-16	11-19	\$1.60 1st preferred (accum.)	20c	1-1	12-20	\$4.25 preferred (quar.)	\$1.06¼	12-28	12-2
Dravo Corporation, 4% preference (quar.)	50c	1-3	12-21	General American Transportation—				\$4.50 preferred A (quar.)	\$1.12½	12-28	12-2
Dresser Industries, com. (reduced quar.)	35c	12-15	12-1	Common (quar.)	75c	12-29	12-8	Hoover Company, common (quar.)	25c	12-20	12-8
3¾% preferred (quar.)	93¾c	12-15	12-1	\$4.25 preferred (quar.)	\$1.06¼	2-1-50	1-5	4½% preferred (quar.)	\$1.12½	12-30	12-20
Drewry's Ltd. (U. S. A.) (increased)	25c	12-12	11-21	General Box Co. (quar.)	2c	12-22	11-29	Horner (Frank W.), Ltd., class A (quar.)	\$12½c	1-3	12-1
Driver-Harris Co.	50c	12-13	11-30	General Cigar Co., Inc., common	25c	12-20	11-28				

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
International Cellulose Products—				Lion Oil Co. (quar.)	37½c	12-15	11-30*	Mojud Hosiery Co., Inc., common (quar.)	20c	12-8	11-30
Increased quarterly	50c	1-3	12-20	Liquidometer Corp. (year-end)	40c	12-19	12-1	Extra	20c	1-9	12-30
Special	\$1.25	12-19	12-8	Lit Brothers 6½ pfd. (quar.)	\$1.50	1-3	12-19	5% preferred (quar.)	62½c	1-3	12-15
International Cigar Machinery Co.	20c	12-10	11-30	Littie Miami RR. Co.—				Molson's Brewery, Ltd. (quar.)	125c	12-20	11-29
International Coal & Coke, Ltd.	11½c	12-15	12-1	Original capital	\$1.10	12-10	11-24	Monarch Knitting Co., Ltd., com.	125c	1-3	11-30
International Educational Publishing Co.—				Special guaranteed (quar.)	\$1.10	3-10-50	2-21	4½% preferred (quar.)	\$1.12½	1-3	11-30
\$3.50 preferred (accum.)	30c	12-31	10-31	Special guaranteed (quar.)	50c	12-10	11-24	Monarch Life Assurance Co. (Winnipeg) (s-a)	\$1.80	1-3	12-16
International Elevating Co. (year-end)	\$2	12-15	12-1	Lock Joint Pipe Co., common	\$5	12-31	12-21	Monmouth Park Jockey Club—			
International Harvester Co., com. (quar.)	35c	1-16-50	12-15	8% preferred (quar.)	\$1	1-3-50	12-23	5% preferred (accum.)	\$2.50	1-15-50	12-31
Special	40c	1-16-50	12-15	Lockheed Aircraft Corp.	50c	12-20	12-9	Monolith Portland Cement Co.—			
International Minerals & Chemical Corp.—				Loew's Inc. (quar.)	37½c	12-31	12-13	8% preferred (accum.)	60c	12-15	12-5
Common (quar.)	50c	12-30	12-9	Loew's (Marcus) Theatres, Ltd.	\$1	12-31	12-9	Monolith Portland Midwest Co.—			
4% preferred (quar.)	\$1	12-30	12-9	Lone Star Cement Corp. (quar.)	87½c	12-16	11-21	8% preferred (accum.)	60c	12-15	12-1
International Nickel Co. of Canada, Ltd.	140c	12-20	11-21	Year-end	\$1	12-16	11-21	Montreal Locomotive Works, Ltd. (quar.)	140c	1-3	12-2
Extra	140c	12-20	11-21	Lone Star Gas Co. (quar.)	30c	12-12	11-18	Year-end	125c	1-3	12-2
International Paper Co., common (quar.)	\$1	12-15	11-21	Louis Coal & Dock				Moore-McCormack Lines, Inc. (quar.)	37½c	12-15	12-1
Year-end	\$1	12-15	11-21	5% preferred (quar.)	62½c	1-1-50	12-20	Morgan (J. P.) & Company, Inc.	\$2.50	12-15	11-30
\$4 preferred (quar.)	\$1	12-15	11-21	6% preferred (quar.)	62½c	4-1-50	3-20	Morris Paper Mills, common (quar.)	35c	12-10	11-28
International Products Corp. (quar.)	20c	12-20	12-1	Lorillard (P.) Co., com. (quar.)	25c	12-22	12-1	Extra	35c	12-10	11-28
International Resistance Co. (initial)	10c	12-29	12-15	Extra	75c	12-22	12-1	4½% preferred (quar.)	59½c	12-30	12-16
International Salt Co. (year-end)	\$1.25	12-21	12-6	7% preferred (quar.)	\$1.75	12-22	12-1	Motor Wheel Corp. (quar.)	40c	12-10	11-16
Interstate Department Stores (quar.)	50c	1-12	12-22	Los Angeles Investment Co. (quar.)	\$2	12-15	12-1	Extra	40c	12-10	11-16
Interstate Hosiery Mills (quar.)	50c	12-15	12-1	Extra	\$10	12-15	12-1	Mountain Fuel Supply Co.	30c	12-12	11-21
Extra	\$1	12-15	12-1	Los Angeles Transit Lines (quar.)	12½c	12-23	12-9	Mountain Producers Corp. (s-a)	35c	12-15	11-15
Interstate Natural Gas, Inc.	\$1	12-15	12-1	Louisiana Land & Exploration Co. (quar.)	20c	12-15	12-1	Extra	35c	12-15	11-15
Interstate Power Co.	15c	12-20	12-10*	Year-end	85c	12-15	12-1	Muehlebach (George) Brewing Co., com (s-a)	20c	12-15	11-30
Intertype Corp. (increased)	50c	12-15	12-1	Louisville & Nashville RR. (quar.)	15c	12-15	11-30	5% participating preferred (s-a)	62½c	12-15	11-30
Year-end	50c	12-15	12-1	Louisville Title Mortgage (s-a)	30c	12-15	11-30	Munson Line Inc., new com. (initial)	\$1	12-19	12-5
Investment Co. of America (stock dividend)	150%	12-8	11-28	Extra	50c	12-15	11-30	Murphy (G. C.) Company, com. (year-end)	50c	12-19	12-5
Investment Foundation, Ltd.—				Ludlow Mfg. & Sales Co. (reduced)	45c	12-16	12-2	4½% preferred (quar.)	\$1.18½	1-3	12-16
6% convertible preferred (quar.)	175c	1-16	12-15	Lukens Steel Co. (extra)	40c	1-3-50	12-15	Murray Corp. of America, common (quar.)	40c	12-19	12-9
Ironite Ironer Co. (year-end)	37½c	12-15	12-1	Lykens Valley RR. & Coal (s-a)	40c	1-3-50	12-15	4% preferred (quar.)	50c	1-3-50	12-23
Irving (John) Shoe, 6% preferred (quar.)	37½c	12-15	11-30	Macassa Mines, Ltd. (resumed)	13c	12-15	11-12	Muskegon Piston Ring Co.	15c	12-15	11-25
Irving Trust Co. (quar.)	20c	1-3	12-12	MacKinnon Oil & Drilling, common	10c	4-14-50	4-13	Muskegon Co. (quar.)	25c	12-12	12-1
Extra	10c	1-3	12-12	MacKinnon Structural Steel Co., Ltd.—				Extra	25c	12-12	12-1
Island Mount in Mines, Ltd.	14c	12-15	11-18	5% preferred (quar.)	\$1.25	12-15	11-30	Mutual Chemical Co. of America—			
Jaeger Machine Co.	30c	12-10	11-25	MacLaren Power & Paper Co. (extra)	150c	12-15	11-19	6% preferred (quar.)	\$1.50	12-38	12-18
Jamaica Public Service Co., Ltd.—				Extra	125c	1-3-50	11-19	Mutual Telephone Co. (Hawaii)—			
Common (quar.)	125c	1-3	11-30	MacMillan (H. R.) Export, Ltd.				4.8% preferred A (quar.)	12c	12-12	11-23
7% preference (quar.)	\$1.75	1-3	11-30	Class A (quar.)	112½c	12-31	12-10	National Biscuit Co., common (quar.)	40c	1-13	12-8*
7% preference B (quar.)	x1¼%	1-3	11-30	Class B (quar.)	112½c	12-31	12-10	Year-end	40c	1-13	12-8*
5% preference C (quar.)	x1¼%	1-3	11-30	Macwhite Company	25c	12-5	11-15	7% preferred (quar.)	\$1.75	11-30	11-7*
5% preference D (quar.)	x1¼%	1-3	11-30	Macy (R. H.) & Co. (quar.)	50c	1-3	12-7	National Breweries, Ltd., common (quar.)	\$50c	1-3	12-9
Jamaica Water Supply, common (resumed)	37½c	12-9	11-21	Madison Gas & Electric (quar.)	40c	12-28	12-8	7% preferred (quar.)	144c	1-3	12-9
5% preferred A (quar.)	\$1.25	12-31	12-15	Madsen Red Lake Gold Mines (interim)	15c	12-22	11-30	National Cash Register Co. (quar.)	50c	1-16	12-31
5% preferred B (quar.)	\$1.25	12-31	12-15	Magor Car Corp. (new York)	25c	12-20	12-2	Extra	50c	12-20	12-5
Jefferson Hotel Co.	\$5	12-5	11-15	Mahon (R. C.) Co. (reduced)	30c	12-10	11-30	National Casket Co., \$7 preferred (quar.)	\$1.75	12-31	12-15
Jefferson Lake Sulphur Co., Inc.—				Mallory (P. R.) Co. (quar.)	25c	12-10	11-26	National Casualty Co. (Detroit) (quar.)	30c	12-15	11-30
Increased quarterly	15c	12-23	12-5	Extra	25c	12-10	11-26	Extra	30c	12-15	11-30
Johns-Manville Corp. (year-end)	\$1.30	12-9	11-28	Mangel Stores Corp. (quar.)	25c	12-15	12-5*	National City Lines, Inc., com.	25c	12-15	11-30
Johnson & Johnson (quar.)	30c	12-12	11-28	Mapes Consolidated Manufacturing Co.—				\$4 preferred A (quar.)	\$1	1-1	12-16
Extra	20c	12-12	11-28	Quarterly	60c	12-15	12-1	National Container Corp. (Del.)—			
Johnson Oil Refining,				Extra	60c	12-15	12-1	Common (quar.)	10c	12-10	11-15
Common (quar.)	20c	1-3-50	12-31	Maple Leaf Gardens, Ltd.	125c	1-16	12-31	4½% convertible preferred (all outstanding shares called for redemption on Dec. 27 at \$27.50 plus this dividend)	18c	12-27	11-10*
Extra	20c	12-5	11-28	Marathon Corporation, 5% pfd. (quar.)	\$1.25	1-3	12-20	National Cylinder Gas Co., common (quar.)	20c	12-10	11-10*
Jones & Lamson Machine Co. (quar.)	50c	12-9	12-2	Marine Magnesium Products Corp. (irreg.)	7c	12-20	12-10	Extra	50c	12-10	11-18
Jones & Laughlin Steel Corp. (year-end)	65c	1-1	12-3	Maritime Telegraph & Telephone Co., Ltd.—				National Dairy Products (quar.)	30c	12-10	11-18
5% preferred (quar.)	\$1.25	1-3-50	12-2	Common	120c	1-16	12-20	Extra	30c	12-10	11-18
Joseph & Feiss Co. (quar.)	35c	12-9	12-1	7% preferred (quar.)	117½c	1-16	12-20	National Discount Corp., com. (quar.)	30c	12-10	11-30
Extra	60c	1-5	12-1	Market Basket Corp., common (quar.)	20c	1-1	12-20	Extra	80c	12-10	11-30
Joslyn Mfg. & Supply, common	\$1	12-15	12-1	\$1 preferred A (quar.)	40c	1-3	12-10	5% preferred (quar.)	\$1.25	12-10	11-30
4½% preferred (s-a)	\$2.25	12-15	12-1	Marsh (M.) & Son	40c	1-3	12-10	National Erie Corp., 5% 1st pfd. (s-a)	\$2.50	12-15	12-6
Joy Manufacturing Co. (reduced)	50c	12-10	11-28	Additional	\$1.25	1-3	12-15	3% non-cum. 2nd preferred (s-a)	\$1.50	12-15	12-6
K W Battery Co., common (quar.)	5c	2-15	2-7	Marven's, Ltd., 5% pfd. (quar.)	\$1.25	12-15	11-26	National Fire Insurance Co. (Hartford)—			
Kalamazoo Vegetable Parchment (quar.)	15c	12-10	11-30	Extra	\$1.25	12-15	11-26	Quarterly	50c	1-3	12-15
Extra	15c	12-10	11-30	Master Electric Co. (quar.)	25c	12-10	11-25	National Food Products Corp. (quar.)	50c	12-10	12-1
Kansas City Southern Ry., common	\$1	12-15	11-30	Matheson Chemical Corp., com. (increased)	62½c	12-23	12-1	Extra	5c	12-10	12-1
4% noncumulative preferred (quar.)	\$1	1-16	12-31	7% preferred (quar.)	\$1.75	12-23	12-1	National Grocers, Ltd., common	115c	1-2	12-15
Kansas Gas & Electric, common	50c	12-31	12-10	Maxson (W. L.) Corp. (resumed)	110c	12-15	12-1	\$1.50 preference (quar.)	137½c	1-2	12-15
6% preferred (quar.)	\$1.50	1-2	12-10	Maytag Co. (quar.)	25c	12-15	12-1	National Gypsum Co. (quar.)	25c	12-15	12-2
7% preferred (quar.)	\$1.75	1-2	12-10	Extra	25c	12-15	12-1	Extra	25c	12-15	12-2
Katz Drug Co., common (quar.)	12½c	12-15	11-30	McAlee Mfg. Co., 5% pfd. (quar.)	12½c	1-3	12-15	National Hosiery Mills, Ltd.—			
Extra	25c	12-15	11-30	McBrine (L. M.) Co., Ltd. (s-a)	150c	1-2	12-10	Class A (quar.)	\$1.50	1-1-50	12-2
\$4.50 preferred (quar.)	\$1.12½	1-3	12-15	McColl-Fontenac Oil Co., Ltd. (s-a)	125c	12-15	11-15	Class B (increased)	140c	1-3-50	12-2
Kawneer Company (quar.)	25c	12-22	12-9	McCord Corporation, 2.50 pfd. (quar.)	62½c	12-30	12-15*	National Lead Company, 7% pfd. A (quar.)	\$1.75	12-15	11-25
Extra	30c	12-22	12-9	McGraw (F. W.) & Company, common	25c	12-22	12-12	National Linen Service Corp., com. (quar.)	15c	1-3-50	12-15
Kayser (Julius) & Co. (quar.)	25c	12-15	12-1	Class A non-cum. preferred (s-a)	10c	1-3-50	12-15	4½% preferred (quar.)	\$1.12½	1-3-50	12-15
Kelvinator Co. of Canada	175c	12-20	12-5	\$1.50 preferred (s-a)	75c	1-3-50	12-15	5% preferred (quar.)	\$1.25	1-3-50	12-15
Kendall Co., 4½% pfd. (quar.)	\$1.12½	1-1	12-16	McIntyre Porcupine Mines, Ltd. (extra)	\$1.00½	1-3	11-1	National Lock Co. (quar.)	25c	1-16	1-5
Kennecott Copper Corp.	25c	12-22	11-30	McKenzie Red Lake Gold Mines, Ltd.—				National Malleable & Steel Castings—			
Special	\$1.50	12-22	11-30	Resumed	13c	12-5	11-17	Year-end	\$1.10	12-17	11-28*
Kentucky Utilities Co., common	20c	12-15	11-25	McKesson & Robbins, common (quar.)	60c	12-15	12-1	National Pressure Cooker Co. (quar.)	12½c	12-31	12-15
Kern County Land Co. (quar.)	75c	12-5	11-15	\$4 preferred (quar.)	\$1	1-15-50	1-3	National Radiator Co.	15c	12-20	12-1
Extra	\$1	12-5	11-15	McLeod Building, Ltd.	184	12-15	12-1	National Safety Bank & Trust Co. (N. Y.)	\$1	1-3	12-15
Kerr Addison Gold Mines, Ltd.	118c	12-29	11-30	Meadville Telephone Co., 5% pfd. (s-a)	62½c	1-3	12-15	National Sewer Pipe Co.—			
Keyes Fibre, 6% prior preferred (quar.)	\$1.50	1-3-50	12-23	Melchers Distillers, Ltd.				\$2.40 convertible class A (accum.)	160c	12-15	11-30
Keystone Steel & Wire Co. (quar.)	25c	12-15	11-30	6% participating pfd. (s-a)	130c	12-31	11-30	National-Standard Co. (quar.)	50c	1-3	12-15
Kilburn Mill	\$1	12-10	11-25	Mengel Stores Corp., com. (quar.)	25c	12-15	12-5	National Steel Car Corp., Ltd. (quar.)	137½c	1-14	12-15
Kimberly-Clark Co., common (quar.)	25c	12-22	12-9	5% conv. 1st pfd. (s-a)	\$1.25	12-31	12-10	National Sugar Refining Co.	50c	1-3	12-15
Extra	\$1.12½	1-3	12-9	Mercantile Stores Co., com. (quar.)	25c	12-15	11-23	National Trust Funds—			
4½% preferred (quar.)	\$1.12½	1-3	12-9	Merchants Refrigeration, class A	20c	12-8	12-2	The following amounts are estimates of the Dec. 15 distributions.			
4% convertible 2nd preferred (quar.)	\$1	1-3	12-9	Class B	20c	12-8	12-2	Institutional series	8c	12-15	11-30
King Seely Corp., 5% conv. pfd. (quar.)	25c	1-3	12-15	Merck & Company, common	37½c	1-3	12-12	Income series	5c	12-15	11-30
Kings County Lighting Co.—				\$3.50 preferred (quar.)	87½c	1-3	12-12	Industrial stock series	6c	12-15	11-30
4% preferred (quar.)	50c	1-3	12-15	\$4 conv. 2nd pfd. (quar.)	\$1	1-3	12-12	Aviation shares	4c	12-15	11-30
Kingsport Press, Inc. (quar.)	20c	12-30	12-2	Meredith Publishing Co. (quar.)	25c	1-3	12-10	Building shares	4c	12-15	11-30
Kingston Products Corp. (s-a)	10c	12-15	11-17	Mergenthaler Linotype Co.	75c	12-27	12-16	Chemical shares	3c	12-15	11-30
Kinney (G. R.), Inc., common (quar.)	25c	12-27	12-9	Mersey Paper Co., Ltd., common	150c	1-2	12-10	Oil shares	5c	12-15	11-30
Special	5c	12-27	12-9	Messer Oil Corp.	20c	12-8	11-30	Natoma Company	50c	12-15	11-21
Kinney Manufacturing Co.				Mesta Machine Co. (quar.)	62½c	1-3	12-16	Nazareth Cement Co., common	\$1	12-15	11-25
\$6 non-cum. preferred (quar.)	\$1.50	12-15	12-1	Extra	\$1	12-16	12-1	Common	25c	3-15-50	2-24
Kirby Petroleum Co.	50c	12-15	12-5	Metal Forming Corp. (quar.)	10c	12-20	12-9	7% preferred (s-a)	\$3.50	12-15	

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
North River Insurance Co. (quar.)	30c	12-10	11-21	Provident Loan & Savings Society (Detroit)	15c	12-20	12-10	Shelmar Products Corp., common (quar.)	40c	1-3-50	12-15
North Shore Gas Co. (quar.)	40c	1-3	12-15	Quarterly				4 1/4% preferred (quar.)	59 1/2c	12-31	12-15
North Star Oil, Ltd., 7% preferred (quar.)	18 3/4c	1-3	12-3	Prosperity Co. 5% pfd. (quar.)	\$1.25	12-15	12-5	Shenango Pottery Co.—			
Northern Empire Mines Co., Ltd.	115c	12-12	11-18	Public National Bank & Trust Co. (quar.)	50c	1-3	12-20	A dividend of 7% on the preferred stock			
Northern Indiana Public Service Co., com.	30c	12-20	12-5	Stock dividend (subject to approval of				for each of the years 1948 and 1949.			
4 1/2% convertible preference (quar.)	22 1/2c	12-30	12-15	stockholders on Jan. 17)	10%	2-1	1-20	Both payable on Dec. 10, 1949.			
Northern Natural Gas Co.	45c	12-28	12-2	Public Service Electric & Gas, common	40c	12-20	11-25	Shepard-Niles Crane & Hoist (year-end)			
Northern Paper Mills, common (quar.)	50c	12-20	12-5	4.08% preferred (initial quar.)	\$1.02	12-20	11-20	Sherwin-Williams Co. of Canada, Ltd.—			
6% preferred (quar.)	\$1.50	12-20	12-5	Public Service Co. of New Hampshire (quar.)	45c	12-15	11-30	7% preferred (quar.)	\$81.75	1-3	12-9
Northwestern Telegraph (s-a)	\$1.50	1-3	12-16	Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18 1/4	12-15	11-30	Shoe Corp. of America, class A (quar.)	25c	12-15	11-30
Norwich Pharmacal Co.	20c	12-10	11-21	Fullman, Inc. (quar.)	50c	12-10	11-25	Shuron Optical Co. (quar.)	25c	12-20	12-9
Extra	20c	12-10	11-21	Pure Oil Company, 5% pfd. (quar.)	\$1.25	1-3	12-9	Extra	25c	12-20	12-9
O'okiep Copper Co., Ltd.—				Putnam (George) Fund	35c	12-15	11-30	Sick's Breweries, Ltd. (quar.)	125c	12-31	11-30
American shares (A dividend of two shil-				Pyle-National Co., common (quar.)	25c	1-3	12-20	Special	125c	12-31	11-30
lings, subject to 7 1/2% South African				5% preferred (quar.)	\$2	1-3	12-20	Signal Oil & Gas, class A (quar.)	25c	12-10	11-10
nonresident shareholders tax)				Quaker Oats Co., com. (year-end)	\$1.25	1-10	12-12	Extra	25c	12-10	11-10
Oak Manufacturing Co. (increased quar.)	25c	12-15	12-1	5% preferred (quar.)	\$1.50	2-28	2-1	Class B	25c	12-10	11-10
Ogilvie Flour Mills, Ltd., common (quar.)	125c	1-3	11-25	Quaker State Oil Refining Corp.	40c	12-15	11-30	Extra	25c	12-10	11-10
Ohio Confection Co., common (quar.)	10c	12-15	12-1	Rapid Electrotype (quar.)	25c	12-15	12-1	Silknet, Ltd., common	115c	12-15	12-1
\$2 preferred (quar.)	50c	12-15	12-1	Extra	12 1/2c	12-15	12-1	5% preferred (quar.)	150c	12-15	12-1
Ohio Edison Co., common (quar.)	50c	12-31	12-1	Raybestos-Manhattan (year-end)	\$1	1-3	12-12	Silverwood Dairies, Ltd., class A (quar.)	115c	1-3	11-30
4.40% preferred (quar.)	\$1.10	1-3	12-15	Rayonier, Inc., \$2 preferred (quar.)	50c	1-1	12-16	Class B	\$10c	1-3	11-30
Ohio Oil Co. (quar.)	25c	12-10	11-4	Reading Company 4% 2nd pfd. (quar.)	50c	1-12	12-22	Silverwood Western Dairies, Ltd.—			
Extra	35c	12-10	11-4	Real Estate Title Insurance Co. (Wash.,	\$3	12-31	12-21	5% preferred (quar.)	\$81.25	1-3	11-30
Ohio Public Service Co., com. (increased)	97 1/2c	1-3	12-15	D. C.) (s-a)	\$4	12-31	12-21	Simmons Company (year-end)	\$1	12-16	12-5
3.90% preferred (quar.)	97 1/2c	1-3	12-15	Extra	15c	12-15	11-29	Simmons Saw & Steel Co. (year-end)	\$1	12-15	11-17
Ohio Seamless Tube Co. (year-end)	75c	12-15	12-5	Real Silk Hosiery Mills, com. (quar.)	40c	12-15	11-29	Simmons' Ltd., 4 1/2% pfd. (quar.)	\$81.12 1/2	12-15	11-15
Ohio Service Holding Corp.				Extra	40c	12-15	11-29	Singer Manufacturing Co. (quar.)	\$1.50	12-14	11-23
\$5 non-cum. preferred (quar.)	\$1.25	1-1	11-22	5% prior preferred A (quar.)	\$1.25	1-1	12-14	Extra	\$1.50	12-14	11-23
Old Line Life Insurance Co. of Amer. (quar.)	20c	12-19	12-9	Red Owl Stores, 4 1/4% preferred A (quar.)	\$1.18 1/4	1-3	11-30	Sisco Gold Mines, Ltd. (resumed)	12c	1-16	12-15
Old Line Life Insurance Co. of Amer. (quar.)	50c	12-6	11-14	Reeves Brothers, Inc. (quar.)	25c	1-3	12-5	Skelly Oil Co.	\$2.50	12-12	11-9
Oliver Corporation (quar.)	90c	12-6	11-14	Reliance Grain Co., Ltd. (year-end)	\$1.10	12-15	11-30	Skillsway, Inc. (quar.)	30c	12-14	12-1
Extra	50c	2-1	1-18	Reliance Mfg. Co., 3 1/2% conv. pfd. (quar.)	87 1/2c	1-3	12-15	Sluss-Sheridan Steel & Iron (quar.)	50c	12-20	12-10
Oliver United Filters, \$2 class A (quar.)	50c	12-20	12-7	Remington Rand, Inc., common	25c	1-3-50	12-9	Smith (Alexander) & Sons Carpet Co.—			
Class B	10c	12-30	12-10	\$4.50 preferred (quar.)	\$1.12 1/2	1-3-50	12-9	Common (quar.)	30c	12-10	11-18
Omar, Inc., common	\$1.50	12-30	12-10	Republic Investors Fund—				Socony-Vacuum Oil Co. (quar.)	25c	12-9	11-4
6% preferred (quar.)	150c	2-15	1-16	6% preferred A (quar.)	15c	2-1-50	1-15	Extra	10c	12-9	11-4
Ontario Steel Products, Ltd., common	\$41	1-3	12-1	6% preferred B (quar.)	15c	2-1-50	1-15	Solar Aircraft Co. (quar.)	15c	1-15	12-81
Extra	\$81.75	2-15	1-16	Year-end	\$1.25	12-22	12-5	Sonotone Corporation, common	8c	12-20	11-18
Oregon-American Lumber Corp. (irreg.)	\$7.50	12-10	11-28	6% conv. prior pfd. (quar.)	\$1.50	1-3	12-9	\$1.25 convertible preferred A	31 1/4c	12-31	12-3
Orpheum Building Co.	20c	12-10	12-1	Revere Racing Association, Inc.	20c	1-16	1-3	Soss Manufacturing Co. (quar.)	25c	12-16	12-6
Oswego Falls Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	1-3-50	12-15	Reynolds (R. J.) Tobacco—				Stock dividend	20%	12-16	12-6
Gis Elevator Co., \$4 preferred (initial)	\$1	12-20	12-7	3.60% preferred (quar.)	90c	1-2	12-10	South Carolina Electric & Gas, com. (quar.)	15c	1-3	12-19
Ottawa Light, Heat & Power, 5% pfd.	\$1.25	12-31		4.50% preferred (quar.)	\$1.12 1/2	1-2	12-10	5% preferred (quar.)	62 1/2c	1-3	12-19
Otter Tail Power Co. (Minn.), com. (quar.)	37 1/2c	12-10	11-15	Rheem Manufacturing Co., common (quar.)	40c	12-15	11-24	5 1/2% convertible preferred (quar.)	68 3/4c	1-3	12-19
Pacific & Atlantic Telegraph Co. (s-a)	50c	1-3	12-15	Rhodesian Selection Trust (final)	30%	12-28	11-15	South Porto Rico Sugar Co., com.	\$1	1-3	12-15
Pacific Clay Products	15c	12-15	11-30	Rice Ranch Co.	1c	12-15	12-2	Liquidating distribution (A second and			
Pacific Gable Robinson Co. (quar.)	25c	12-5	11-25	Riegel Textile Corp., com. (increased)	50c	12-9	12-1	final distribution from the proceeds of			
Pacific Indemnity Co. (increased)	75c	1-3	12-15	\$4 preferred A (quar.)	\$1	12-15	12-5	the sale of the assets of Russell & Co.)	\$2.31	12-29	12-15
Pacific Mills (reduced)	50c	12-15	12-1	Rio Grande Valley Gas	2c	12-14	11-15	8% preferred (quar.)	50c	1-3	12-15
Pacquet Mfg. Co., common (extra)	\$6	11-23	11-17	River Raisin Paper Co. (extra)	15c	12-20	12-5	Southern California Edison Co.—			
5% preferred (s-a)	\$2.50	12-15	12-7	Robertson (H. H.) Co. (quar.)	50c	12-10	11-21	Participating original pfd. (quar.)	50c	12-21	12-5
Page Hershey Tubes, Ltd. (quar.)	145c	1-2	12-15	Extra	\$1	12-10	11-21	4.32% preferred (quar.)	27c	12-31	12-5
Pamour Porcupine Mines, Ltd. (interim)	17c	12-15	11-18	Rock of Ages Corp. (quar.)	25c	12-15	12-1	Southern Indiana Gas & Electric, common	37 1/2c	12-30	12-15
Panhandle Eastern Pipe Line, com. (quar.)	25c	12-15	11-25	Rockwell Manufacturing Co. (increased quar.)	40c	12-5	11-17	4.80% preferred (quar.)	\$1.20	2-1	1-15
Extra	25c	12-15	11-25	Rockwood & Company—				Southern Natural Gas Co. (quar.)	50c	12-12	11-30
4% preferred (quar.)	\$1	1-3-50	12-16	5% preferred (quar.)	\$1.25	1-3-50	12-15	Southern Pacific Co. (quar.)	\$1.25	12-19	11-28
Paramount Pictures, Inc. (quar.)	50c	12-21	12-1	5% preferred A (quar.)	\$1.25	1-3-50	12-15	Southern Railway Co., common (quar.)	\$1	12-15	11-15
Paramount Transportation Co. (quar.)	20c	12-27	12-15	5% prior preferred (quar.)	\$1.25	1-3-50	12-15	5% non-cum. preferred (quar.)	\$1.25	12-15	11-15
Patino Mines & Enterprises Consolidated				Rohm & Haas Company, (stock dividend)	4%	12-30	12-2	Southland Royalty Co.	50c	12-15	12-1
American shares (year-end)	50c	12-15	12-5	Rolland Paper Co., Ltd. 4% pfd. (quar.)	\$1.06 1/4	12-15	12-1	Southwestern Electric Service, com. (quar.)	20c	12-15	12-3
Paton Manufacturing Co., Ltd., common	120c	12-15	11-30	Rome Cable Corp., common	15c	12-20	12-12	Southwestern Gas & Electric—			
7% preferred (quar.)	135c	12-15	11-30	4% conv. pfd. (quar.)	30c	1-3	12-12	4.65% preferred (quar.)	\$1.16 1/4	1-3	12-15
Peerless Casualty Co. (New Hampshire)	\$3	12-31	12-20	Ronson Art Metal Works (quar.)	25c	12-12	12-5	5% preferred (quar.)	\$1.25	1-3	12-15
6% preferred (s-a)	\$3	12-31	12-20	Extra	\$1.25	12-12	12-5	Southwestern Life Insurance Co. (Dallas)—			
Penick & Ford, Ltd. (year-end)	\$1.40	12-14	11-25	Ross Brothers, Inc. (quar.)	50c	12-20	12-10	Quarterly	40c	1-13-50	1-11
Peninsular Telephone				Ross Industries Corp. (quar.)	25c	12-9	12-1	Sovereign Investors	10c	12-23	11-30
Common (quar.)	\$2 1/2c	1-1-50	12-15	Extra	25c	12-9	12-1	Spalding (A. G.) Brothers Inc. (quar.)	25c	12-15	12-8
\$1 cum. preferred (quar.)	25c	2-15-50	2-3	Rowe Corporation (quar.)	20c	12-15	11-21	Sparks Withington Co., 6% pfd. (quar.)	\$1.50	12-15	12-6
\$1.32 cum. preferred (quar.)	33c	2-15-50	2-3	Royalties Management Corp.	5c	12-14	11-21	Speer Carbon Co.	17 1/2c	12-15	11-25
Penn Electric Industries, pfd. (year-end)	\$6	12-28	12-10	Ruberoid Company (year-end)	\$1.50	12-21	12-2	Extra	30c	12-15	11-25
Penn Electric Switch Co., class A (this pay-				Stock dividend	10%	12-21	12-2	Spencer Kellogg & Sons, Inc. (quar.)	50c	12-10	11-10
ment clears all arrears)	\$1.50	12-15	12-1	Ruppert (Jacob), 4 1/2% pfd. (quar.)	\$1.12 1/2	1-2-50	12-9	Spokane Portland Cement	25c	12-10	12-1
Class A (quar.)	30c	12-15	12-1	Russell Industries, Ltd., common	120c	12-27	12-7	Sprague Electric Co. (increased)	25c	12-15	11-30
Pennroad Corp., common	50c	12-12	11-17	7% preferred (quar.)	\$1.75	12-27	12-7	Squibb (E. R.) & Sons, common	25c	12-14	11-25
Common	50c	6-12	5-17	Russell Manufacturing Co.	37 1/2c	12-15	11-30	\$4 preferred (quar.)	\$1	2-1-50	1-16
Pennsylvania Bankshares & Securities Corp.	90c	12-20	12-10	Rund Manufacturing Co.	25c	12-13	12-1	\$4 preferred A (quar.)	\$1	2-1-50	1-16
Pennsylvania-Dixie Cement (year-end)	\$1	12-15	12-2	Ryerson & Haynes, Inc. (irreg.)	25c	12-19	12-9	Staley (A. E.) Mfg., common (quar.)	40c	12-5	11-23
Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	12-20	12-9	Safety Car Heating & Lighting Co.—				Extra	40c	12-5	11-23
Pennsylvania Industries, Inc.—				Year-end	62 1/2c	12-23	12-2	3 3/4% preferred	93c	12-20	12-8
\$6 preferred (accum.)	\$6	12-28	12-10	Safeway Stores, Inc., common (quar.)	40c	12-15	12-2	Standard Accident Insurance Co. (quar.)	36 1/4c	12-5	11-23
Pennsylvania Power & Light, common	30c	1-3	12-10	5% preferred (quar.)	\$1.25	1-1	12-2	Standard Brands, Inc., common (quar.)	30c	12-15	11-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-10	Saguway Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06	1-1-50	12-9	Extra	25c	12-15	11-15
4 1/2% series preferred (quar.)	\$1.12 1/2	1-3	12-10	St. Joseph Lead Co.	75c	12-10	11-25	\$3.50 preferred (quar.)	87 1/2c	12-15	12-1
4.60% preferred (quar.)	\$1.15	1-3	12-10	St. Louis Rocky Mountain & Pacific Co.—				Standard Coosa-Thatcher	75c	1-3	12-20
Pennsylvania Salt Manufacturing Co.—				Resumed	50c	12-15	12-1	Standard Factors Corp., common (quar.)	5c	12-31	12-19
Year-end	90c	12-15	11-30	St. Louis-San Francisco Ry.				Year-end	2 1/2c	12-31	12-19
Peoples Drug Stores, Inc. (quar.)	50c	12-27	12-8	5% conv. preferred A vtc (quar.)	\$1.25	12-15	12-1	75c preferred (quar.)	18 1/4c	12-31	12-19
Peoples Gas Light & Coke Co.	\$1.50	1-13-50	12-20	4.40% 1st preferred A (quar.)	\$1.10	1-1	12-2	Standard Oil Co. of California (quar.)	\$1	12-10	11-10
Peoples Telephone Corp., common (quar.)	\$2	12-15	12-5	San Antonio Transit				Standard Oil Co. (Indiana) (quar.)	50c	12-12	11-10
Pepsi-Cola Co.	10c	12-15	12-1	Quarterly	12 1/2c	2-15-50	2-1	Stock dividend (One share of Standard			
Perfect Circle Corp. (quar.)	20c	1-2	12-2	San Francisco Remedial Loan (s-a)	\$1	12-20	12-10	Oil of N. J. for each 100 shares held)			
Permutit Company (quar.)	20c	12-15	12-7	San Jose Water Works, com. (quar.)	50c	1-3	12-10	Standard Oil Co. (Kentucky) (quar.)	50c	12-10	11-30
Extra	75c	12-15	12-7	Sanger Brothers 5 1/2% pfd. (quar.)	41 1/4c	12-15	11-30	Extra	60c	12-10	11-30
Perron Gold Mines, Ltd. (quar.)	11c	1-31	1-3	Sarnia Bridge Co., Ltd.	110c	12-15	11-30	Standard Oil Co. of New Jersey (year-end)	\$2.50	12-12	11-9
Pet Milk Co., common (quar.)	25c	12-21	12-1	Extra	110c	12-15	11-30	Standard Oil Co. of Ohio, common (quar.)	50c	12-9	11-18
Extra	50c	12-21	12-1	Savage Arms Corp. (year-end)	75c	12-21	12-7	3 3/4% preferred A (quar.)	93 1/2c	1-13-50	12-23
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-12	Schlage Lock Co. (quar.)	50c	12-15	12-10	Standard Paving & Materials, Ltd., common	150c	4-1	3-1
Peter Paul, Inc. (quar.)	40c	12-1									

Name of Company	Share Per	Payable of Rec. When	Holders	Name of Company	Share Per	Payable of Rec. When	Holders	Name of Company	Share Per	Payable of Rec. When	Holders
Telephone Bond & Share— 7% 1st preferred (accum.)	\$2.95	12-15	11-10	United Carbon Company (quar.)	50c	12-10	11-15	Wagner Electric Corp. (quar.)	75c	12-20	12-7*
Telluride Power 6% 2nd pfd. (s-a)	3c	12-15	12-1	United-Cair Fastener (quar.)	50c	12-10	11-30	Waite Amulet Mines, Ltd.	130c	12-10	11-21
Tennessee Corp.	30c	12-15	12-1	Extra	\$1	12-10	11-30	Waldorf System, Inc. (quar.)	25c	1-2	12-20
Extra	25c	12-15	12-1	United Corporation (stock dividend)				Walgreen Company, common (quar.)	40c	12-12	11-15
Tennessee Gas Transmission Co., com. (quar.)	35c	1-3	12-9	One-tenth share Niagara Hudson Power Corp. common for each share held		12-31	12-1	4% preferred (quar.)	\$1	12-15	11-15
4.10% preferred (quar.)	\$1.02½	1-3	12-9	United Elastic Corp. (quar.)	75c	12-9	11-16	Walker (Hiram) Gooderham & Worts, Ltd.— Increased	180c	12-15	11-18
4.25% preferred (quar.)	\$1.06¼	1-3	12-9	United Electric Coal Cos. (quar.)	25c	12-9	11-23	Warren Brothers Co., common (quar.)	20c	1-16	1-4
4.65% preferred (initial-quar.)	\$1.16¼	1-3	12-9	United Fruit Co. (quar.)	50c	1-13	12-8	Extra	25c	12-20	12-7
Terminal Tower Co. (Cleveland)	15c	1-16	1-5	United Fuel Investments, Ltd.— 6% class A preferred (quar.)	175c	1-2-50	12-9	5% preferred (quar.)	62½c	2-1	1-16
Texas (The) Company (increased quar.)	\$1	1-3-50	11-9*	United Gas Improvement Co. (s-a)	65c	12-17	11-23	Washington Water Power, \$6 pfd. (quar.)	\$1.50	12-15	11-25
Extra	75c	12-15	11-9*	United Illuminating	70c	12-28	12-8	Waukesha Motor Co. (quar.)	25c	1-3	12-1
Texas Gulf Producing (year-end)	50c	12-6	11-18	United Income Fund	20c	12-31	12-5	Weeden & Company, common (s-a)	\$1	12-20	12-15
Texas Gulf Sulphur (quar.)	75c	12-15	11-28	United Merchants & Manufacturers, Inc.— Quarterly	25c	12-14	12-1	4% conv. preferred (quar.)	50c	1-3-50	12-15
Extra	50c	12-15	11-28	United Molasses Co., Ltd.				West Indies Sugar Corp. (s-a)	75c	12-12	12-1
Texas Pacific Coal & Oil Co. (quar.)	25c	12-5	11-10	Amor. deposit receipts (ordinary interim)	10%	12-12	11-9	Extra	25c	12-12	12-1
Extra	10c	12-5	11-10	U. S. Cold Storage Corp., common	50c	12-30	12-16	West Ohio Gas Co. (quar.)	17½c	12-20	12-5
Texas Pacific Land Trust— Certificates of proprietary interest	\$100	12-19	11-25	Extra	50c	12-30	12-16	West Virginia Coal & Coke (year-end)	30c	12-12	11-30
Subsidiary shares	\$1	12-19	11-25	4% partic. prior pfd. (quar.)	50c	12-30	12-16	West Virginia Pulp & Paper Co.	50c	1-2	12-15
Texas Southeastern Gas Co. (quar.)	12½c	12-15	12-1	Participating	12½c	12-30	12-16	Westel Products, Ltd. (quar.)	\$50c	12-15	11-24
Extra	7½c	12-15	12-1	U. S. Fidelity & Guaranty Co. (Balt.)				Extra	\$1	12-15	11-24
Textiles, Inc., common	25c	1-2	12-17	Quarterly	50c	1-16	12-23	Western Condensing Co.	25c	12-16	11-30
4% preferred (quar.)	25c	1-2	12-17	Stock dividend	10%	1-13		Western Maryland Railway Co.— 7% 1st preferred (accum.)	\$7	12-15	12-1*
Texton, Inc. (Rhode Island)				U. S. Finishing Co., \$4 preferred (quar.)	\$1	1-2	11-10	Western Pacific RR. Co.— 5% preferred A (quar.)	\$1.25	2-15-50	2-1
\$1.25 convertible preferred (quar.)	31½c	1-3-50	12-13	\$4 preferred (quar.)	\$1	1-2-50	11-10	Western Railway of Alabama	\$2	12-15	12-5
Thatcher Glass Mfg.	10c	12-30	12-15	7% preferred (quar.)	\$1.75	1-2-50	11-10	Western Tablet & Stationery Corp.— 5% preferred (quar.)	\$1.25	1-3-50	12-15
Stock dividend	3%	12-30	12-15	U. S. Freight Co. (quar.)	25c	12-6	11-23	Westinghouse Air Brake Co. (quar.)	50c	12-15	11-15
Thew Shovel Co., 7% pfd. (quar.)	\$1.75	12-15	12-1	U. S. Guarantee Co. (N. Y.)	60c	12-23	12-2	Westmoreland Coal Co. (stock dividend)			
Thomas Steel Co., com. (quar.)	40c	12-14	12-2	U. S. Gypsum Co., common (quar.)	\$1	12-31	12-1	One share for each 14 shares held			
4¼% preferred (quar.)	1.06¼	12-15	12-2	Extra	\$3.50	12-31	12-1	Weston (George), Ltd. (quar.)	125c	1-3	12-17
Thomson Mills, common	50c	1-3-50	12-15	7% preferred (quar.)	\$1.75	1-3	12-1	Weston Electric Instrument Corp. (quar.)	50c	12-9	11-22
Common	50c	4-1-50	3-15	U. S. Lines (N. J.), common	50c	12-9	11-25	Weyerhaeuser Timber Co.	75c	12-9	11-25
Common	50c	6-26-50	6-15	4½% preferred (s-a)	22½c	1-3	12-16	Wheeling & Lake Erie Ry.— Common (quar.)	\$1.43%	2-1	1-20
Thompson Products, Inc., common (year-end)	\$1.50	12-15	12-1	U. S. Lumber Co. (year-end)	\$1.50	12-15	11-28	4% prior lien (quar.)	\$1	2-1	1-20
4% preferred (quar.)	\$1	12-15	12-1	U. S. Pipe & Foundry Co. (quar.)	75c	12-20	11-30*	Whittaker Paper Co.	50c	12-23	12-12
Thrifty Stores, Ltd.	125c	1-3	12-15	Extra	25c	12-20	11-30*	White Motor Co. (quar.)	25c	12-24	12-9
Thrifty Drug Stores Co., Inc.— 4½% preferred (quar.)	\$1.12½	12-31	12-10	U. S. Playing Card Co. (quar.)	50c	1-3-50	12-16	Wico Electric Co., common (quar.)	25c	12-30	12-15
4½% preferred (quar.)	\$1.06¼	12-31	12-10	Extra	\$1	1-3-50	12-16	6% class A preference (quar.)	30c	12-30	12-15
Thor Corporation	25c	1-10	12-28	5% preferred A (quar.)	62½c	1-3	12-15	Wilcox Oil Company, common (quar.)	10c	2-15	1-30
Thorfare Markets, Inc., com. (quar.)	25c	1-3	12-16	U. S. Rubber Co., common	50c	12-10	11-21	Common (increased)	30c	12-15	12-1
Extra	5c	1-3	12-16	8% non-cum. 1st preferred (quar.)	\$2	12-10	11-21	5% conv. preferred A (s-a)	\$1.25	12-15	12-1
5% conv. pfd. (initial series) (quar.)	31½c	1-3	12-16	United States Steel Corp., common	50c	12-10	11-4	5% convertible preferred B (initial)	\$1.04	12-15	12-1
5% non-cum. pfd. series B (quar.)	31½c	1-3	12-16	U. S. Tobacco Co., common (year-end)	45c	12-15	12-5	Willson Products, Inc.— Willis Overland Motors, Inc.— \$4.50 convertible preferred series A (quar.)	\$1.12½	1-1	12-23
Tilo Roofing, Inc. (reduced quar.)	10c	12-15	11-25	7% non-cum. preferred (quar.)	43½c	12-15	12-5	Willis, Ltd.	125c	1-3-50	12-1
Timken Roller Bearing Co. (reduced)	50c	12-5	11-18	U. S. Truck Lines (Del.) (s-a)	60c	12-15	12-1	Wilson (J. C.) Ltd. (quar.)	115c	12-15	11-30
Tip-Top Tailors, Ltd.	115c	1-3	12-1	United Steel Corp., Ltd.	115c	12-30	12-15	Wilson & Co., \$4.25 preferred (quar.)	\$1.06¼	1-3	12-19
Title Insurance & Trust Co. (Los Angeles)	40c	12-1	11-22	United Steelyards Corp. (year-end)	40c	12-3	11-15	Wilson-Jones Co. (year-end)	50c	12-12	11-30
Tobin Packing Co., com. (quar.)	15c	1-3	12-15	United Wallpaper Inc., 4% pfd. (quar.)	50c	1-13	12-28	Winnipeg Electric Co., common	170c	12-31	11-15
7% preferred (quar.)	\$1.75	1-3	12-15	Universal Laboratories, Inc.— 5% conv. pfd. (This payment clears arrears)	12½c	2-1	1-16	5% non-cum. preferred (s-a)	\$32.50	12-31	11-15
Toklan Royalty Corp.	6c	12-20	11-30	5% conv. preferred (quar.)	12½c	2-1	1-16	Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	1-31	1-16
Traders Finance Corp., Ltd., class A	\$17½c	1-3	12-15	Universal Match Corp. (year-end)	50c	12-15	12-5	Wisconsin Power & Light Co.— 4½% preferred (quar.)	\$1.12½	12-15	11-30
Class B	\$17½c	1-3	12-15	Universal Products Co., Inc. (quar.)	50c	12-15	12-9	4.80% preferred (quar.)	\$1.20	12-15	11-30
4½% preferred (quar.)	\$1.12½	1-3	12-15	Year-end	115c	12-12	12-1	Wood (Alan) Steel Co. (stock dividend)			
Transac & Williams Steel Forgings (year-end)	\$1.25	12-10	11-28	Universal Winding Co., common	25c	1-3	12-15	One share for each 20 held	5%	1-3-50	12-1
Travelers Insurance Co. (Hartford) (quar.)	\$4	12-9	11-10	Upson-Walton Company (quar.)	15c	12-12	12-1	5% preferred (quar.)	\$1.25	1-1	12-12
Special	\$6	12-9	11-10	Upson (The) Co., common	25c	12-15	12-1	Woods Mfg. Co., Ltd. (quar.)	150c	12-15	11-30
Stock dividend	100%	12-15	11-25	Year-end	75c	12-15	12-1	Woodward Governor Co. (quar.)	25c	12-6	11-22
Troy & Greenbush RR. Association (s-a)	\$1.75	12-15	12-1	4½% preferred (quar.)	\$1.12½	1-1	12-15	Woodward & Lothrop, common	50c	12-28	12-8
Semi-annual	\$1.75	6-15	6-1	Utah Oil Refining (quar.)	10c	12-15	11-30	5% preferred (quar.)	\$1.25	12-28	12-8
Truax-Truax Coal Co. (quar.)	35c	12-9	11-29	Extra	5c	12-15	11-30	Wool Combing Corp. of Canada, Ltd. (quar.)	140c	1-10	12-24
True Temper Corp., com.	30c	12-15	11-30	Utah Power & Light Co.	40c	1-3	12-5	Woolf Brothers, 4½% preferred (quar.)	56¼c	12-1	11-21
4½% pref. (quar.)	\$1.12½	1-14	12-30	Utah Southern Oil Co.	25c	12-10	11-19	Woolworth (F. W.) & Co., Ltd.— 6% pref. (s-a)	a3%	12-8	10-28
Tucson Gas, Electric Light & Power— Increased quarterly	35c	12-16	12-2	Utica Knitting Co.— 5% prior preferred (quar.)	62½c	1-3-50	12-22	Worthington Pump & Machinery Corp., com.	25c	12-20	12-1
Twentieth Century-Fox Film Corp.— Common (quar.)	50c	12-20	12-1	Utica & Mohawk Carpet Mills (quar.)	40c	11-30	11-22	Year-end	50c	1-3	12-9
\$1.50 conv. pfd. (quar.)	37½c	12-20	12-1	Valspar Corp., \$4 conv. preferred (s-a)	\$2	2-1	1-16	4½% prior preferred (quar.)	\$1.12½	12-15	12-1
\$4.50 prior pfd. (quar.)	\$1.12½	12-15	12-1	Vanadium-Alloys Steel Co. (reduced)	37½c	12-2	11-12	4½% conv. prior preferred (quar.)	\$1.12½	12-15	12-1
Twin Disc Clutch Co. (quar.)	50c	12-12	11-30	Van Norman Co.	10c	12-20	12-9	Wright Aeronautical Corp.— Wright-Hargreaves Mines, Ltd. (quar.)	\$1.25	1-16	11-30
208 South La Salle Street Corp., com. (quar.)	62½c	1-3-50	12-17	Vapor Car Corp., 5% preferred (quar.)	\$1.25	12-10	12-1	Monthly	14c	1-3	11-23
Extra	50c	12-29	12-17	Veeder-Root, Inc. (quar.)	50c	12-15	12-1	Monthly	25c	1-3	12-19
Common (quar.)	62½c	4-1	3-15	Ventures, Ltd. (resumed)	15c	12-20	12-7	Monthly	25c	2-1	1-19
Tyler Fixture Corp., common	30c	12-20	12-5	Verney Corp. of Canada Ltd.— 4½% preferred (quar.)	156c	1-3	12-15	Monthly	25c	3-1	2-20
5½% preferred (quar.)	13½c	12-20	12-5	Viceroy Mfg. Co., Ltd. (quar.)	115c	12-15	12-1	Monthly	25c	4-1	3-20
Underwood Corp. (year-end)	\$1.25	12-10	11-23*	Extra	120c	12-15	12-1	York Knitting Mills, Ltd., class A (s-a)	120c	12-31	12-15
Union Asbestos & Rubber (quar.)	25c	1-2	12-10	Vick Chemical Co. (quar.)	30c	12-5	11-18	Young (L. A.) Spring & Wire (quar.)	25c	12-15	12-1
Union Carbide & Carbon Corp.	50c	1-3	12-2	Victor Equipment Co. (quar.)	20c	12-20	12-5	Extra	75c	12-15	12-1
Union Metal Manufacturing (quar.)	25c	12-20	12-8	Viking Pump Co. (Irreg.)	50c	12-15	11-30	Youngstown Sheet & Tube Co. (quar.)	\$1.25	12-15	11-18
Extra	\$1.25	12-20	12-8	Virginia-Carolina Chemical Corp.— 6% partic. pfd. (accum.)	\$1.50	1-2	12-14	Youngstown Steel Door Co. (quar.)	25c	1-2	12-1
Union Oil Co. of California— \$3.75 preferred A (quar.)	93¾c	12-10	11-18	Virginia Electric & Power, common (quar.)	30c	12-20	11-30	Zonite Products Corp.	15c	12-20	12-9
Union Pacific RR. Co. (quar.)	\$1.25	1-3	12-5	\$5 preferred (quar.)	\$1.25	12-20	11-30				
Union Stockyards Co. of Omaha, Ltd.— Increased	95c	12-31	12-21	Virginian Railway, 6% pfd. (quar.)	37½c	2-1-50	1-16				
Union Sugar Co. (quar.)	25c	12-10	12-1	6% preferred (quar.)	37½c	5-1-50	4-17				
Union Wire Rope Corp. (Irreg.)	15c	12-15	11-30	6% preferred (quar.)	37½c	8-1-50	7-17				
United Accumulated Fund	90c	12-16	12-5	Visking Corp.	50c	12-15	12-5				
United Aircraft Corp., common	\$1	12-15	12-1	Vogt Manufacturing Corp. (extra)	80c	12-22	12-8				
United Artists Theatre Circuit, Inc.— 5% preferred (quar.)	\$1.25	12-15	12-1	Vulcan Detinning Co. (quar.)	40c	12-21	12-10				
United Biscuit Co. of America— \$4.50 preferred (quar.)	\$1.12½	1-15	1-4	Year-end	70c	12-21	12-10				
				7% preferred (quar.)	35c	1-20	1-10				
				Wabasso Cotton, Ltd. (quar.)	\$25c	1-3	12-10				

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§ Less British income tax.
|| Less 3% Wisconsin dividend tax.
¶ Less 30% Jamaica income tax.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Jefferson County (P. O. Birmingham), Ala.

Bond Sale—The \$137,000 re-funding court house and jail construction bonds offered Nov. 29—v. 170, p. 2070—were awarded to Watkins, Morrow & Co., Hugo Marx & Co., and Odess, Martin & Herzberg, all of Birmingham, jointly, as 1½s, at a price of 100.56, a basis of about 1.64%.

ARKANSAS

Fort Smith Spec. Sch. Dist., Ark.

Bond Offering—J. W. Ramsey, Secretary to the Board of Directors, will receive sealed bids until 10 a.m. (CST) on Dec. 15 for the purchase of \$650,000 not to exceed 3% interest construction coupon bonds. Dated Jan. 2, 1950. Denomination \$1,000. Due on Jan. 1 from 1953 to 1969 inclusive. Interest (J-J). Legality approved by Rose, Dobyns, Meek & House, of Little Rock.

CALIFORNIA

Escondido Union School District, San Diego County (P. O. San Diego), Calif.

Bond Sale—The \$300,000 school bonds offered Nov. 28—v. 170, p. 2070—were awarded to Blyth & Co., of San Francisco, William R. Staats Co., of Los Angeles, and Paine, Webber, Jackson & Curtis, of Chicago, jointly at a price of 100.15, a basis of about 2.17%, as follows:

\$120,000 as 5s. Due on Dec. 1 from 1950 to 1957 inclusive.
105,000 as 2½s. Due on Dec. 31 from 1958 to 1965 inclusive.
75,000 as 1s. Due on Dec. 31 from 1965 to 1969 inclusive.

Dated Dec. 31, 1949. The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for 4¼s, 4½s, 2¼s and 1s, at a price of 100.47.

San Francisco (City and County), Calif.

Bond Offering—John R. McGrath

Turlock Irrigation District (P. O. Turlock), Calif.

Bonds Sold—An issue of \$500,000 improvement bonds has been sold to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., Stone & Youngberg, and Lawson, Levy & Williams all of San Francisco, at a price of 100.04, a basis of about 1.51%, as follows:

\$75,000 as 2s. Due on July 1, 1952.
75,000 as 1½s. Due on July 1, 1953.
350,000 as 1½s. Due on July 1 from 1954 to 1958 inclusive.

CONNECTICUT**Branford, Conn.**

Bond Sale—The \$410,000 school, issue of 1949 bonds offered Nov. 28—v. 170, p. 2175—were awarded to F. S. Moseley & Co., of New York, and Charles W. Scranton & Co., of New Haven, jointly, as 1.60s, at a price of 100.51, a basis of about 1.54%.

Darien, Conn.

Note Offering—P. B. Porter, First Selectman, will receive sealed bids until 10:30 a.m. (EST) on Dec. 12 for the purchase of \$300,000 tax anticipation notes. Dated Dec. 15, 1949. Due on April 28, 1950.

Stratford, Conn.

Bond Sale—The \$870,000 Series of 1949 bonds offered Nov. 30—v. 170, p. 1847—were awarded to Glore, Forgan & Co., Ira Haupt & Co., both of New York, and Chas. W. Scranton & Co., of New Haven, jointly, as follows:

\$670,000 school and high school gymnasium bonds, as 1.40s, at a price of 100.003, a basis of about 1.39%.
200,000 sewage disposal plant bonds, as 1.40s, at a price of 100.003, a basis of about 1.39%.

Wallingford, Conn.

Bond Sale—The \$525,000 North Main Street elementary school, First Series bonds offered Nov. 30—v. 170, p. 21275—were awarded to Estabrook & Co., of New York, and Putnam & Co., of Hartford, jointly, as 1.40s, at a price of 100.22, a basis of about 1.36%.

DELAWARE**Seaford Special Sch. Dist., Del.**

Bond Offering—Milman E. Prettyman, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 16 for the purchase of \$170,000 not to exceed 3% int. school 1949 coupon bonds. Dated Dec. 31, 1949. Denomination \$1,000. Due on Dec. 31 from 1950 to 1974 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State Delaware, at Georgetown. Legality approved by Houston Wilson, of Georgetown.

FLORIDA**Lakeland, Fla.**

Certificate Sale—The \$750,000 utilities services taxes revenue certificates offered Nov. 30—v. 170, p. 1960—were awarded to Shields & Co., of New York, and Leedy, Wheeler & Alleman, of Orlando, jointly, as 2.70s, at a price of 100.10, a basis of about 2.68%.

Pompano Beach, Fla.

Certificate Sale—The \$100,000 water revenue certificates offered Nov. 29—v. 170, p. 1960—were awarded to Stranahan, Harris & Co., Inc., of Toledo, at a price of 100.12, a basis of about 3.14%; bearing interest at 3%, from July 1, 1949 to Jan. 1, 1950; 4%, from Jan. 1, 1950 to July 1, 1951, and 3%, thereafter to maturity. Dated July 1, 1949. Due on July 1 from 1951 to 1964 inclusive. The second highest bidder was Barcus, Kindred & Co., and Atwill & Co., jointly, for 3s, at a price of 96.27, a basis of about 3.38%.

IDAHO**Bannock County (P. O. Pocatello), Idaho**

Bonds Not Sold—The \$550,000 not to exceed 3% interest hospital bonds offered Nov. 30—v. 170, p. 1960—were not sold as all bids received were rejected.

Bingham County Class A Sch. Dist. No. 58 (P. O. Aberdeen), Idaho

Bond Offering—Roy Stroschein, District Clerk, will receive sealed bids until 2 p.m. (MST) on Dec. 19 for the purchase of \$288,000 not to exceed 3% interest building coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the Irving Trust Co., New York City, or at the District's office, at the option of the holder. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

ILLINOIS**Chicago Sanitary District, Ill.**

Bond Sale—The \$8,554,000 construction, Series 15 bonds offered Dec. 1 were awarded to a syndicate composed of the National City Bank, Chase National Bank, Smith, Barney & Co., Kidder Peabody & Co., A. C. Allyn & Co., R. W. Pressprich & Co., Salomon Bros. & Hutzler, Merrill Lynch, Pierce, Fenner & Beane, all of New York, Trust Co. of Georgia, of Atlanta, City National Bank & Trust Co., of Kansas City, Hornblower & Weeks, W. H. Morton & Co., of San Francisco, Chas. E. Weigold & Co., F. S. Smithers & Co., G. C. Haas & Co., all of New York, and The Union Trust Co., of Indianapolis, as 2½s, at a price of 100.46, a basis of about 2.22%.
Bonds are due on Jan. 1, 1970. Callable from Jan. 1, 1952 to 1969.

Galena, Ill.

Bond Sale—The \$20,000 2½% street and road equipment bonds offered Nov. 22—v. 170, p. 2071—were awarded to the First National Bank, of Galena, at a price of 107.78, a basis of about 1.29%.

Lake County School District No. 75 (P. O. Mundelein), Ill.

Bonds Not Sold—The \$230,000 3½% site and building bonds offered Nov. 28—v. 170, p. 2070—were not sold as no bids were accepted.

Mount Prospect, Ill.

Bond Sale—The \$35,000 public library bonds offered Nov. 22—v. 170, p. 2071—were awarded to R. S. Dickson & Co., of Charlotte, as 2½s, at a price of 100.30, a basis of about 2.34%. The second highest bidder was Municipal Bond Corp., Chicago, for 2½s, at a price of 100.33.

St. Clair County (P. O. Belleville), Ill.

Bond Offering—George Renner, Jr., County Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 6 for the purchase of \$650,000 funding bonds. Bonds are to be dated between Jan. 1 and April 1, 1950, at the option of the County Board of Supervisors. Denomination \$1,000. Due in 20 annual installments.

Warren County Sch. Dist. No. 38 (P. O. Monmouth), Ill.

Bond Sale—The \$500,000 school site and building bonds offered Nov. 29—v. 170, p. 2175—were awarded to the Northern Trust Co., of Chicago, Monmouth Trust & Savings Bank, National Bank of Monmouth, and the Second National Bank of Monmouth, all of Monmouth, jointly, at a price of 100.38, a basis of about 1.55%, as follows:

\$380,000 as 1½s. Due on Dec. 15 from 1951 to 1962 inclusive.
120,000 as 1½s. Due on Dec. 15 from 1963 to 1965 inclusive.

Will and Du Page Counties Com. Con. Sch. Dist. No. 40-C (P. O. Route No. 1, Plainfield), Ill.

Bond Sale—The \$90,000 school house site and building bonds offered Nov. 19—v. 170, p. 2071—were awarded to the White-Phillips Co., of Davenport.

INDIANA**Jay County (P. O. Portland), Ind.**

Bond Sale—The \$64,000 bridge of 1949 bonds offered Nov. 26—v. 170, p. 2071—were awarded to the Indianapolis Bond & Share Corp., Fletcher Trust Co., and the City Securities Corp., all of Indianapolis, jointly, as 1½s, at a price of 100.66, a basis of about 1.04%. The second highest bidder was Raffensperger, Hughes & Co., for 1½s, at a price of 100.49.

Rocky Ripple (P. O. 5339 Annette Avenue, Indianapolis), Ind.

Bond Offering—The \$6,000 municipal 1949 bonds offered Nov. 30—v. 170, p. 2175—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2s, at a price of 100.95, a basis of about 1.86%. The second highest bidder was Raffensperger, Hughes & Co., for 3s, at a price of 100.45.

Sugar Creek Twp. Civil Twp. (P. O. Boggs), Ind.

Bond Offering—Archie Frankner, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Dec. 16 for the purchase of \$6,333 not to exceed 4½% community building 1949, Series 2 bonds. Dated Dec. 1, 1949. Denomination \$500, except one for \$333. Due on July 1 from 1951 to 1957 inclusive. Interest (J-J). Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Fort Dodge, Iowa**

Bond Sale—The \$130,000 bridge fund bonds offered Nov. 28—v. 170, p. 2071—were awarded to Shaw, McDermott & Co., of Des Moines, as 1½s, at a price of 101.40, a basis of about 1.61%.

Ottumwa, Iowa

Bonds Sold—An issue of \$43,000 street construction bonds has been sold to the Carleton D. Beh Co., of Des Moines, as 1½s, at a price of 100.37.

KANSAS**Hays, Kan.**

Bonds Sold—An issue of \$62,000 sewer, internal improvement bonds has been sold to Beecroft, Cole & Co., of Topeka, as follows:

\$32,000 as 1½s. Due on Sept. 1 from 1951 to 1955 incl.
30,000 as 2s. Due on Sept. 1 from 1956 to 1960 incl.

Dated Nov. 15, 1949. Denom. \$1,000. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

Ottawa Sch. Dist. No. 30, Kan.

Bond Sale—An issue of \$575,000 building and improvement bonds was awarded on Nov. 30 to the Mercantile-Commerce Bank & Trust Co., St. Louis, Sodom-Zahner Co., and Lucas, Eisen & Waeckerle, both of Kansas City, at a price of 100.52, a basis of about 1.632%, as follows: \$87,000 4s, due on Feb. 1 from 1951 to 1953 inclusive; \$348,000 1½s, due on Feb. 1 from 1954 to 1965 inclusive, and \$140,000 1½s, due on Feb. 1 from 1966 to 1970 inclusive. Dated Dec. 1, 1949. Bonds due from 1961 to 1970 inclusive are callable Feb. 1, 1960. Legality approved by Dean & Dean, of Topeka.

Salina School District, Kan.

Bond Offering—F. R. Reynolds, Clerk of the Board of Education, will receive sealed bids until Jan. 16 for the purchase of \$875,000 building bonds. These bonds were authorized at the election held on Nov. 15. Dated Feb. 1, 1950.

KENTUCKY**Anderson County (P. O. Lawrenceburg), Ky.**

Bond Offering—William M. Routt, County Clerk, will receive sealed bids until 1 p.m. (CST) on Dec. 5 for the purchase of \$370,000 school building, revenue bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive.

The bonds are subject to prior redemption only in inverse numerical order at face amount plus accrued interest plus additional interest equal to 3% if the date stated for prior redemption is on or before Dec. 1, 1952, and on the same terms if thereafter except that the additional interest shall be 2% if on or before Dec. 1, 1957, and 1% if thereafter. The bonds are issued in accordance with a resolution of the County authorizing said bonds and to which resolution reference is hereby made for further details. Bidders must bid at least \$1,005 per \$1,000 bond and must name an interest rate or rates in multiples of ¼ of 1% not to exceed 2½% on \$164,000 bonds maturing in 1951 to 1960, \$2¾% on \$96,000 bonds maturing in 1961 to 1965, and 3% on \$110,000 bonds maturing in 1966 to 1970. Principal and interest payable at the Lawrenceburg National Bank, Lawrenceburg. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Bell County (P. O. Pineville), Ky.

Bond Sale Details—The \$85,000 refunding bonds, purchased by the Bankers Bond Co., of Louisville, and the Weil, Roth & Irving Co., of Cincinnati, jointly, as previously noted in v. 170, p. 2175, were sold as 3½s, at a price of 103.00. In addition to the above coupon, the entire issue will bear interest to total 4½% from Dec. 1, 1949 to June 1, 1950.

LOUISIANA**Calcasieu Parish Sch. Dist. No. 21 (P. O. Lake Charles), La.**

Bond Sale Details—The \$200,000 building and equipment bonds purchased by Volz, Caswell & Co., of San Antonio, at a price of 100.02, a basis of about 2.89%, as previously noted in v. 170, p. 1961, were sold as follows:

\$38,000 as 2s. Due on Feb. 15 from 1950 to 1954 inclusive.
37,000 as 2½s. Due on Feb. 15 from 1955 to 1958 inclusive.
125,000 as 3s. Due on Feb. 15 from 1959 to 1969 inclusive.

Monroe, La.

Bond Sale—The \$4,000,000 water and electric revenue bonds offered Nov. 30—v. 170, p. 1744—were awarded to a syndicate composed of Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis, A. C. Allyn & Co., all of New York; White, Hattier & Sanford, of New Orleans; Barrow, Leary & Co., of Shreveport; R. S. Dickson & Co., Bacon, Stevenson & Co., both of New York; the Illinois Co., Barcus, Kindred & Co., both of Chicago; J. M. Dain & Co., of Minneapolis, and McDougal & Condon, of Chicago, jointly, at a price of 100.0006, a basis of about 2.78% as follows:

\$186,000 as 4s. Due on Feb. 1 from 1952 to 1954 inclusive.
666,000 as 2½s. Due on Feb. 1 from 1955 to 1963 inclusive.
3,148,000 as 2¾s. Due on Feb. 1 from 1964 to 1989 inclusive.

Dated Feb. 1, 1949. In addition to the above rates, the bonds maturing in 1955 to 1989, aggregating \$3,814,000, will carry an extra coupon of 1% for 1 year.

Zachary, La.

Bond Sale—The \$175,000 gas and water revenue bonds offered Nov. 8 were awarded to Weil & Arnold, of New Orleans, at a price of par, a basis of about 3.56%, as follows:

\$76,000 as 3¾s. Due on Nov. 1 from 1952 to 1961 inclusive.
99,000 as 3½s. Due on Nov. 1 from 1962 to 1959 inclusive.

MAINE**Rockland, Me.**

Bond Offering—Fredrick D. Farnsworth, Manager, will receive sealed bids until 2 p.m. (EST) on Dec. 14 for the purchase of \$70,000 paving coupon bonds. Dated Oct. 1, 1949. Denomination \$1,000.

Due on Oct. 1 from 1950 to 1963 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND**Lexington Market Authority (P. O. Baltimore), Md.**

Bonds Publicly Offered—Alex. Brown & Sons, of Baltimore, and Associates are publicly offering an issue of \$4,200,000 3½% market construction revenue bonds. Due on Nov. 1, 1979. Redeemable in whole at the option of the Authority on any date not earlier than Nov. 1, 1954. Redeemable in part from monies in the sinking fund on any interest payment date not earlier than Nov. 1, 1952.

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Sale—The \$2,500,000 state highway Construction, Series B, revenue bonds offered Nov. 30—v. 170, p. 2072—were awarded to a syndicate composed of Smith, Barney & Co., of New York, Harriman Ripley & Co., Inc., First Boston Corp., Phelps, Fenn & Co., B. J. Van Ingen & Co., both of New York, and Piper, Jaffray & Hopwood, of Minneapolis, at a price of 100.25, a basis of about 1.53%, as follows:

\$664,000 as 4s. Due on Dec. 1 from 1950 to 1953 inclusive.
166,000 as 1s. Due on Dec. 1, 1954.
167,000 as 1.10s. Due on Dec. 1, 1955.
167,000 as 1.20s. Due on Dec. 1, 1956.
668,000 as 1½s. Due on Dec. 1 from 1957 to 1960 inclusive.
668,000 as 1½s. Due on Dec. 1 from 1961 to 1964 inclusive.
Dated Dec. 1, 1949.

Washington Suburban Sanitary District, Md.

Bond Sale—The \$7,000,000 bonds offered Dec. 1—v. 170, p. 2176—were awarded to a syndicate composed of Phelps, Fenn & Co., of New York, Alex. Brown & Sons, of Baltimore, R. S. Dickson & Co., Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., R. W. Pressprich & Co., Eldredge & Co., all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Reynolds & Co., Otis & Co., First of Michigan Corporation, Ira Haupt & Co., Andrews & Wells, Inc., Wm. E. Pollock & Co., all of New York, McDonald & Co., of Cleveland, Thomas & Co., of Pittsburgh, First Securities Company, of Chicago, Goodwyn & Olds, of Washington, D. C., John C. Legg & Co., of Baltimore, Merrill, Turben & Co., of Cleveland, D. A. Pincus & Co., of New York, Dolphin & Co., of Philadelphia, Henry Dahlberg & Co., of Tucson, Breed & Harrison, Bohmer-Reinhart & Co., both of Cincinnati, and Ferris & Co., of Washington, D. C., at a price of par, a basis of about 2.72%, as follows:

\$4,000,000 water supply bonds: \$900,000 as 4s, due on Dec. 1 from 1950 to 1958 inclusive; \$1,400,000 as 2½s, due on Dec. 1 from 1959 to 1972 inclusive, and \$1,700,000 as 2¾s, due on Dec. 1 from 1973 to 1989 inclusive.

2,500,000 general construction bonds: \$275,000 as 4s, due on Dec. 1 from 1950 to 1958 inclusive; \$745,000 as 2½s, due on Dec. 1 from 1959 to 1972 inclusive, and \$1,480,000 as 2¾s, due on Dec. 1 from 1973 to 1989 inclusive.

500,000 storm water drainage bonds, as 2½s. Due on Dec. 1 from 1950 to 1974 inclusive.

Dated Dec. 1, 1949.

MASSACHUSETTS**Boston, Mass.**

Note Sale—The \$5,000,000 notes offered Dec. 1 were awarded to the First Boston Corp., and the Chemical Bank & Trust Co., of

New York, jointly, at 0.84% interest, plus a premium of \$121. Notes are dated Dec. 6, 1949. Due on Oct. 2, 1950.

Braintree Housing Authority, Mass.
Note Offering—Frank L. Heaney, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont St., Boston, until 11 a.m. (EST) on Dec. 1 for the purchase of \$100,000 first series notes. Dated Dec. 12, 1949. Due on Dec. 12, 1950. Principal and interest payable at the Second National Bank of Boston. Legality approved by Sullivan, Donovan & Heenehan, of New York City.

Brookline, Mass.
Bond Offering—Albert P. Briggs, Town Treasurer, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$1,154,000 not to exceed 2% interest coupon bonds, divided as follows:

\$356,000 sewers and drains construction bonds. Due on Dec. 1 from 1950 to 1979 inclusive.
441,000 incinerator construction bonds. Due on Dec. 1 from 1950 to 1969 inclusive.
90,000 water bonds. Due on Dec. 1 from 1950 to 1963 inclusive.
267,000 transit assessment, Act of 1949 bonds. Due on Dec. 1 from 1950 to 1954 inclusive.

Dated Dec. 1, 1949. Denomination \$1,000. Principal and interest (J-D) payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Middleborough, Mass.
Bond Sale—The \$327,000 sewer bonds offered Nov. 29—v. 170, p. 2176—were awarded to L. F. Rothschild & Co., of New York, as 1½s, at a price of 102.13, a basis of about 1.51%.

Norfolk County (P. O. Dedham), Mass.
Note Sale—The \$100,000 tuberculosis hospital maintenance notes offered Nov. 29—v. 170, p. 1072—were awarded to the National Shawmut Bank, of Boston, at 0.62% discount. The second highest bidder was Granite Trust Co., Quincy, at 0.64% interest.

Peabody, Mass.
Bond Offering—Patrick M. Cahill, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 6 for the purchase of \$590,000 school, Act of 1949, coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1950 to 1969 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wilbraham (P. O. North Wilbraham), Mass.
Bond Sale—The \$330,000 memorial school building, Act of 1948 bonds offered Dec. 1 were awarded to Hornblower & Weeks, and W. F. Hutton & Co., both of New York, jointly, as 1½s, at a price of 101.45, a basis of about 1.58%. The second highest bidder was Estabrook & Co., and Robert Hawkins & Co., jointly, for 1½s, at a price of 101.41.

Bonds are dated Dec. 15, 1949. Denomination, \$1,000. Due on Dec. 15 from 1950 to 1969 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Cheboygan School District, Mich.

Bond Offering—Wm. H. Harmon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$190,000 not to exceed 4% interest school coupon bonds. Dated Dec. 1, 1949. Due on April 1 from 1951 to 1964 inclusive. Bonds maturing in 1955 to 1964, may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1954, at par and accrued interest

to the date fixed for redemption, plus a premium for each bond so redeemed as follows: \$20 on each bond called for redemption prior to April 1, 1956. \$15.00 on each bond called for redemption on or after April 1, 1956 but prior to April 1, 1958. \$10.00 on each bond called for redemption on or after April 1, 1958 but prior to April 1, 1960. \$5.00 on each bond called for redemption on or after April 1, 1960 but prior to April 1, 1962. No premium shall be paid on bonds called for redemption on or after April 1, 1962. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Twp. Sch. Dist. No. 2 (P. O. Dearborn), Mich.

Bond Offering—William J. Masonis, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (EST) on Dec. 5 for the purchase of \$120,000 not to exceed 3½% interest school coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due May 1 from 1950 to 1964 inclusive. Bonds maturing in 1959 to 1964, shall be subject to redemption prior to maturity, at the option of the District, in inverse numerical order, on any one or more interest payment dates on and after May 1, 1954, at the par value thereof and accrued interest; provided, that on each bond called to be redeemed prior to May 1, 1956 there shall be paid a premium of \$15.00, and on each bond called to be redeemed on or after May 1, 1956 there shall be paid a premium of \$10.00. Principal and interest (M-N) payable at the Manufacturers National Bank, Detroit. Legality approved by Berry, Stevens, Barbier & Evelyn, of Detroit.

Detroit, Mich.
Bond Offering—John N. Daley, City Controller, will receive sealed bids until 10 a.m. (EST) on Dec. 6 for the purchase of \$947,000 not to exceed 4% interest public utility water refunding, Series R coupon or registered bonds. Dated Dec. 15, 1949. Denomination \$1,000. Due on Dec. 15 from 1956 to 1962 inclusive. Principal and interest (J-D) payable at the current official bank of the City, in Chicago, New York City, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Detroit, Mich.
Bond Sale—The \$37,000 water revenue bonds offered Nov. 22 were awarded to the City, as 2s, at a price of par. The second highest bidder was the First State Bank, East Detroit, for 2s, at a price of par.

Harrisville Frac. Con. Sch. Dist. No. 1, Mich.

Bond Offering—Gerald E. George, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$40,000 not to exceed 4% interest school coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on July 1 from 1950 to 1960 inclusive. Bonds maturing in 1956 to 1960, will be subject to redemption prior to maturity, at the option of the District, in inverse numerical order, or on any one or more interest payment dates on and after July 1, 1954, at par and accrued interest, plus a premium of \$20.00 on each bond called for redemption on or after July 1, 1954 but prior to July 1, 1956, a premium of \$10.00 on each bond called for redemption on or after July 1, 1956, but prior to July 1, 1958, and no premium on any bond called for redemption on or after July 1, 1958. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evelyn, of Detroit.

Lake and Erin Townships Frac. School District No. 3 (P. O. St. Clair Shores), Mich.

Bond Offering—Dagmar Dallier, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$600,000 not to exceed 4% interest school coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due April 1 from 1951 to 1965 inclusive. Bonds maturing in 1956 to 1965 may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1955, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: \$20.00 on each bond called for redemption prior to April 1, 1957; \$15.00 on each bond called for redemption on or after April 1, 1957, but prior to April 1, 1959; \$10.00 on each bond called for redemption on or after April 1, 1959, but prior to April 1, 1961; \$5.00 on each bond called for redemption on or after April 1, 1961, but prior to April 1, 1963. No premium shall be paid on bonds called for redemption on or after April 1, 1963. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marquette Twp. Sch. Dist. (P. O. Marquette), Mich.

Bond Offering—Nellie Moberg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$150,000 not to exceed 4% interest building and site coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1 from 1950 to 1964 inclusive. Bonds maturing in 1957 to 1964, may be redeemed at the option of the District, in inverse numerical order, on any interest payment date on or after Sept. 1, 1954, at par and accrued interest plus a premium as follows: \$20.00 on each bond called for redemption prior to Sept. 1, 1957; \$15.00 on each bond called for redemption on or after Sept. 1, 1957, but prior to Sept. 1, 1960; \$10.00 on each bond called for redemption on or after Sept. 1, 1960, but prior to Sept. 1, 1963. No premium will be paid on bonds called for redemption on or after Sept. 1, 1963. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon, Mich.

Bond Offering—R. F. Cooper, City Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 12 for the purchase of \$50,000 not to exceed 3% interest general improvement 1949 coupon bonds. Dated Dec. 15, 1949. Denomination \$1,000. Due on Dec. 15 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Notes are dated Dec. 2, 1949. Due on Dec. 31, 1949.

Niles School District No. 1 (City and Township), Mich.

Bond Offering—Fredrick J. Marshall, District Secretary will receive sealed bids until 7 p.m. (EST) on Dec. 7 for the purchase of \$925,000 not to exceed 3% interest building coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Sept. 1 from 1951 to 1959 inclusive. Bonds maturing in 1955 to 1959, may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after Sept. 1, 1952, at par and accrued interest to the date fixed for redemption, plus a premium of \$20 on each bond called on or before Sept. 1, 1954; \$10 on each bond called thereafter, but on or before Sept. 1, 1957, and without premium on bonds called after Sept. 1, 1957. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Nunda Twp. Unit School District (P. O. Wolverine), Mich.

Bond Sale Details—The \$50,000 school bonds purchased by H. V. Sattley & Co., of Detroit, on a bid reflecting a net interest cost of about 2.63%, as previously noted in v. 170, p. 2176, were sold at a price of 100.11, as follows:
\$20,000 as 3½s. Due on July 1 from 1951 to 1954 inclusive.
30,000 as 2½s. Due on July 1 from 1955 to 1960 inclusive.

Bonds are dated Nov. 1, 1949. Denomination \$1,000. Due \$5,000 July 1, 1951 to 1960. Bonds maturing in 1955 to 1960, may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after July 1, 1954, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: \$20.00 on each bond called for redemption prior to July 1, 1955, \$15.00 on each bond called for redemption on or after July 1, 1955 but prior to July 1, 1956, \$10.00 on each bond called for redemption on or after July 1, 1956, but prior to July 1, 1957, \$5.00 on each bond called for redemption on or after July 1, 1957 but prior to July 1, 1958. No premium shall be paid on bonds called for redemption on or after July 1, 1958. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Royal Oak, Mich.

Bond Sale—The \$73,000 Special Assessment 1949 bonds offered Nov. 28—v. 170, p. 2176—were awarded to Jones B. Shannon & Co., and H. V. Sattley & Co., both of Detroit, jointly, at a price of 100.01, a basis of about 1.55%, as follows:

\$50,000 Eleven Mile Road bonds: \$15,000 as 2s, due on Jan. 1, 1951, and \$35,000 as 1½s, due on Jan. 1 from 1952 to 1954 inclusive.
23,000 water bonds. \$5,000 as 2s, due on Jan. 1, 1951; and \$18,000 as 1½s, due on Jan. 1 from 1952 to 1954 inclusive.
Dated Sept. 1, 1949.

Saginaw, Mich.

Bond Offering—Carl J. Faist, City Controller, will receive sealed bids until 7:30 p.m. (EST) on Dec. 12 for the purchase of \$220,000 not to exceed 4% interest special assessment improvement. Series 1949 C coupon bonds, divided as follows:

\$90,000 street bonds. Due on Dec. 1 from 1950 to 1959 inclusive.
130,000 sewer bonds. Due on Dec. 1 from 1950 to 1959 inclusive.

Dated Dec. 1, 1949. Denomination \$1,000. The bonds maturing in 1957 to 1959, will be subject to redemption prior to maturity, at the option of the City, in inverse numerical order, on any one or more interest payment dates on and after Dec. 1, 1953, at par and accrued interest. Principal and interest (J-D) payable at the Second National Bank & Trust Co., Saginaw. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evelyn, of Detroit.

St. Clair, Mich.

Bond Offering—Gertrude German, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of \$130,674 not to exceed 3% interest coupon bonds, divided as follows:

\$76,674 sewer bonds. Due on Dec. 1 from 1950 to 1964 inclusive.
25,000 sea wall bonds. Due on Dec. 1 from 1950 to 1964 inclusive.

29,000 streets and sidewalks bonds. Due on Dec. 1 from 1950 to 1964 inclusive.

Dated Dec. 1, 1949. Principal and interest (J-D) payable at the Commercial & Savings Bank, St. Clair. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sterling Twp. School District No. 1 (P. O. R. F. D. No. 2, Utica), Mich.

Bond Offering—Richard Marks, Director, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of \$50,000 not to exceed 4½% interest building coupon bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due on Sept. 1 from 1950 to 1966 inclusive. Bonds maturing in 1960 to 1966, may be redeemed at the option of the District, in inverse numerical order, on any interest payment date on or after Sept. 1, 1954, at par and accrued interest plus a premium as follows: \$20.00 on each bond called for redemption on or after Sept. 1, 1954 but prior to Sept. 1, 1957; \$15.00 on each bond called for redemption on or after Sept. 1, 1957 but prior to Sept. 1, 1960; \$10.00 on each bond called for redemption on or after Sept. 1, 1960 but prior to Sept. 1, 1962. No premium shall be paid on bonds called for redemption on or after Sept. 2, 1962. Principal and interest (M-S) payable at the Detroit Bank, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Springport Twp. Rural Agric. Sch. Dist. (P. O. Springport), Michigan

Bond Offering—G. E. Williams, District Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$114,000 not to exceed 4% interest building addition coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on June 1, as from 1952 to 1964 inclusive. Bonds maturing in 1960 to 1964 may be redeemed at the option of the District, in inverse numerical order, on or after June 1, 1954, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: \$15.00 on each bond called for redemption on or prior to June 1, 1957; \$10.00 on each bond called for redemption thereafter, but on or prior to June 1, 1960; \$5.00 on each bond called for redemption thereafter, but on or prior to June 1, 1963. No premium shall be paid on bonds called for redemption after June 1, 1963. Principal and interest (J-D) payable at the First National Bank of Jackson, Jackson. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Vanderbilt Rura' Agric. Sch. Dist., Michigan

Bond Offering—M. H. White, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$110,000 not to exceed 4% interest school coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on July 1 from 1951 to 1965 inclusive. Bonds maturing in 1955 to 1965, are callable as of July 1, 1954. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Williamston Sch. Dist., Mich.

Bond Offering—Harold E. Oesterle, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$285,000 not to exceed 3% interest school coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Bonds maturing in 1955 to 1965 are callable as of April 1, 1954. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Aitkin County Com. Sch. Dist. No. 42 (P. O. Aitkin), Minn.

Bond Offering—Ronald Horsman, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 5 for the purchase of

\$2,600 funding coupon bonds. Dated Dec. 1, 1949. Denomination \$200. Due on Feb. 1 from 1951 to 1963 inclusive. All bonds are to be subject to redemption and prepayment in reverse order of serial numbers at the option of the District on any interest payment date at par and accrued interest plus a premium of \$4 for each bond so called. The approving opinion of John T. Galarneau, of Aitkin, and Harold W. Moody, of St. Paul, will be furnished to the purchaser by the District.

Brown and Cottonwood Counties Indep. Sch. Dist. No. 49 P. O. Comfrey, Minn.

Bond Offering—L. O. A. Bakken, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 8 for the purchase of \$260,000 building and equipment coupon bonds. Dated Dec. 1, 1949. Due on Dec. 1 from 1952 to 1971 inclusive. All bonds maturing in 1969 and thereafter to be callable at par and accrued interest on Dec. 1, 1964, and on any subsequent interest payment date. Legality approved by Dorsey, Coleman, Barker, Scott & Barber, of Minneapolis.

Clarkfield, Minn.

Bond Sale—The \$12,000 water works bonds offered Nov. 22—v. 170, p. 2073—were awarded to the Allison-Williams Co., of Minneapolis, as 2.10s, at a price of 100.20, a basis of about 2.06%. The second highest bidder was Piper, Jaffray & Hopwood, for 2 1/4s, at a price of 100.21.

Duluth, Minn.

Certificate Offering—C. D. Jeronimus, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 14 for the purchase of \$150,000 not to exceed 4% interest coupon or registered certificates. Dated Jan. 1, 1949. Denomination \$1,000. Due on Feb. 1 from 1952 to 1955 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Gibbon, Minn.

Bond Sale Details—The \$20,000 fire house and well bonds purchased by the Citizens State Bank of Gibbon, as 2s, at a price of 101.55, as previously noted in v. 170, p. 1962, will mature \$2,000 on Dec. 1 from 1950 to 1959 inclusive.

Hennepin County Indep. Con. School District No. 11 (P. O. Crystal Bay), Minn.

Bond Sale—The \$100,000 building and equipment bonds offered Nov. 22—v. 170, p. 2073—were awarded to Shaughnessy & Co., of St. Paul, and the C. S. Ashmun Co., of Minneapolis, jointly, as 2s, at a price of 101.12, a basis of about 1.91%. The second highest bidder was the First National Bank, Minneapolis, and First National Bank, St. Paul, jointly, for \$40,000 as 1 3/4s; \$25,000 as 2s, and \$35,000 as 2 1/4s, at a price of 100.06.

MISSISSIPPI

Aberdeen, Miss.

Bonds Sold—An issue of \$20,000 2 1/2% park and playground bonds has been sold to the First National Bank of Memphis, at a price of 101.65, a basis of about 2.34%. Dated Sept. 1, 1949. Due \$1,000 on Sept. 1 from 1950 to 1969 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Houston Municipal Separate School District, Miss.

Bonds Sold—An issue of \$15,000 2 1/2% school bonds has been sold to Harrington & Co., of Jackson. Dated Aug. 15, 1949. Legality approved by Charles & Trauernicht, of St. Louis.

Tallahatchie County, West Tallahatchie Spec. High Sch. Dist. (P. O. Sumner), Miss.

Bond Offering—J. Cox, Jr., Clerk Chancery Court, will receive sealed bids until 11 a.m. (CST) on Dec. 5 for the purchase of \$100,000 school bonds. Dated Jan. 15, 1940. Denomination \$1,000. Due on Jan. 15 from 1951 to

1965 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Clayton, Mo.

Bond Offering—Charles W. Neidner, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 13 for the purchase of \$190,000 public improvement bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1969 inclusive. Principal and interest payable at a bank to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA

Adams, Neb.

Bond Sale Details—The \$7,000 water system bonds purchased by Adams State Bank, as 3s, at a price of 102.85, a basis of about 2.18%, as previously noted in v. 170, p. 2073, will mature on Oct. 15, 1969.

NEW JERSEY

Beachwood, N. J.

Bond Offering—Alfred B. Bonnell, Director of the Department of Revenue and Finance, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of \$30,000 not to exceed 6% interest water coupon or registered bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1950 to 1959 inclusive. Principal and interest (J-D) payable at the Borough Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Belleville, N. J.

Bond Offering—Florence R. Morey, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$131,000 not to exceed 6% interest coupon or registered bonds, divided as follows:

\$107,000 public improvement bonds. Due on Jan. 1 from 1951 to 1959 inclusive.
14,000 water bonds. Due on Jan. 1 from 1951 to 1957 inclusive.
10,000 local improvement assessment bonds. Due on Jan. 1 from 1951 to 1955 inclusive.

Dated Jan. 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at the First National Bank, Belleville. Legality approved by Reed, Hoyt & Washburn, of New York City.

Haledon, N. J.

Bond Sale—The \$76,000 bonds offered Nov. 28—v. 170, p. 2073—were awarded to Paul J. Mahoney, Inc., of New York, as 1.40s, at a price of 100.07, a basis of about 1.38%, as follows:

\$44,000 general improvement bonds.

32,000 emergency housing bonds.

The second highest bidder was Fidelity Union Trust Co., Newark, for 1 1/2s, at a price of 100.08.

Montvale, N. J.

Bond Offering—Leroy Lewis, Borough Treasurer, will receive sealed bids until 8:30 p.m. (EST) on Dec. 14 for the purchase of \$13,500 general improvement coupon or registered bonds. Dated Dec. 30, 1949. Denomination \$1,000, except one for \$500. Due on Dec. 30 from 1950 to 1956 inclusive. Principal and interest (J-D) payable at the First National Bank, Park Ridge. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Passaic, N. J.

Bond Offering—Anthony C. Martini, City Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 15 for the purchase of \$263,000 not to exceed 6% interest emergency housing coupon registered bonds, divided as follows:

\$120,000 Series A bonds.

85,000 Series B bonds.

58,000 Series C bonds.

Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from

1950 to 1973 inclusive. Principal and interest (J-D) payable at the Passaic National Bank & Trust Co., Passaic. Legality approved by Hawkins, Delafield & Wood, of New York City.

Roselle, N. J.

Bond Sale—The \$75,000 refunding 1949 bonds offered Nov. 25—v. 170, p. 1962—were awarded to the Central Home Trust Co., of Elizabeth, as 1.40s, at a price of 100.27, a basis of about 1.35%. The second highest bidder was J. S. Rippel & Co., for 1.45s, at a price of 100.10.

Sea Girt, N. J.

Bond Offering—G. Ward Brash, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$60,000 not to exceed 6% interest jetty 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1950 to 1959 inclusive. Principal and interest (J-D) payable at the First National Bank, Spring Lake. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Chaves County (P. O. Roswell), New Mexico

Bond Offering—George W. Miller, County Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 15 for the purchase of \$225,000 not to exceed 4% interest jail bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

NEW YORK

Camden, Annesville, Florence, Vienna, Lee, Williamstown and Constantia Central Sch. Dist. No. 1 (P. O. Camden), N. Y.

Bond Offering—M. Earl Eastham, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 6 for the purchase of \$380,000 not to exceed 5% interest school 1949 coupon or registered bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due on Oct. 1 from 1950 to 1969 inclusive. Principal and interest (A-O) payable at the Chemical Bank and Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Chenango, Chenango Bridge Water Dist. (P. O. Chenango Forks), New York

Bond Sale—The \$4,200 water extension 1949 bonds offered Nov. 28—v. 170, p. 2177—were awarded to the City National Bank, of Binghamton, as 2s. The second highest bidders First National Bank, Binghamton, for 2 1/2s.

Eastchester (P. O. Tuckahoe), New York

Bond Sale—The \$174,000 public improvement 1949 bonds offered Nov. 29—v. 170, p. 2073—were awarded to White, Weld & Co., of New York, as 1.40s, at a price of 100.18, a basis of about 1.34%.

Fallsburgh, Loch Sheldrake Park Sewer District (P. O. South Fallsburgh), N. Y.

Bond Sale—The \$36,000 sewer bonds offered Nov. 30—v. 170, p. 2177—were awarded to the Associated Cooperative Fire Insurance Co., of Woodridge, as 2s, at par.

Gates Union Free School District No. 4 (P. O. 1612 Buffalo Road, Rochester 11), N. Y.

Bond Offering—Joseph W. Shaffer, District Clerk, will receive sealed bids until noon (EST) on Dec. 6 for the purchase of \$152,000 not to exceed 5% interest school 1949 coupon or registered bonds. Dated Nov. 1, 1949. Denomination \$1,000. Due on Nov. 1 from 1950 to 1969 inclusive. Principal and interest (M-N) payable at the Genesee Valley Trust

Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 19 (P. O. East Rockaway), New York

Bond Offering—Nathaniel Mott, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 12 for the purchase of \$550,000 not to exceed 4% interest school 1950 coupon or registered bonds. Dated Jan. 1, 1950. Due on July 1 from 1951 to 1978 inclusive. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Little Valley, Mansfield, Napoli and New Albion Central School District No. 1 (P. O. Little Valley), N. Y.

Bond Offering—Carrie Reed, District Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 8 for the purchase of \$35,000 not to exceed 5% interest building 1949 coupon or registered bonds. Dated Oct. 15, 1949. Denomination \$1,000 and \$500. Due on Oct. 15 from 1950 to 1959 inclusive. Principal and interest (A-O) payable at the Cattaraugus County Bank, Little Valley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Bond Offering—Thomas J. Farrell, Chairman, will receive sealed bids until 10 a.m. (EST) on Dec. 14 for the purchase of \$41,400,000 not to exceed 5% interest New York City Guaranteed, Consolidated City Aided Houses, Project No. NYC-5 coupon or registered bonds. Dated Feb. 1, 1950. Denomination \$1,000. Each bidder must prescribe serial maturities for the bonds on Feb. 1, of each year beginning Feb. 1, 1951, and ending Feb. 1, 1998. Such maturity schedule shall be submitted with the proposal. Principal and interest (F-A) payable at the Bankers Trust Co., New York City, Fiscal Agent of the Authority. The approving opinion of Gerald J. Carey, Counsel of the Authority, and Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser without cost.

Niskayuna Sewer District No. 1 (P. O. Schenectady), N. Y.

Bond Sale—The \$6,700 Sewer Extension No. 12 bonds offered Nov. 30—v. 170, p. 2074—were awarded to George B. Gibbons & Co., Inc., New York, as 2.70s, at a price of 100.28, a basis of about 2.668%. Second high bid of par for 2 3/4s was made by Schenectady Trust Co.

North Hempstead Union Free School District No. 10 (P. O. Mineola), N. Y.

Bond Offering—Steven B. Derounian, District Clerk, will receive sealed bids until 2:30 p.m. (EST) on Dec. 8 for the purchase of \$60,000 not to exceed 4% interest School 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1950 to 1963 inclusive. Principal and interest (J-D) payable at the Nassau County Trust Co., Mineola, or, at the option of the holder, at the Guaranty Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Onondaga County (P. O. Syracuse), N. Y.

Note Sale—The \$1,000,000 tax anticipation 1949 notes offered Nov. 29—v. 170, p. 2074—were awarded to the Guaranty Trust Co., and J. P. Morgan & Co., Inc., both of New York, jointly, as 0.76% interest, plus a premium of \$11. The second highest bidder was Chase National Bank, New York, at 0.77% interest, plus a premium of \$10.

Pendleton (P. O. R. No. 2, Lockport), N. Y.

Bond Sale—The \$15,200 highway bonds offered Nov. 10—v. 170, p. 1850—were awarded to the Lockport Exchange Trust Co., Lockport, as 1.60s, at a price of 100.22, a basis of about 1.556%.

Rockland County (P. O. New City), N. Y.

Bond Offering—Edwin H. Bedford, Clerk of the Board of County Supervisors, will receive sealed bids until 3 p.m. (EST) on Dec. 6 for the purchase of \$240,000 not to exceed 4% interest building, land acquisition and bridge 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on June 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Royalton Water District No. 1 (P. O. Lockport), N. Y.

Bond Offering—John K. Silsby, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 5 for the purchase of \$13,000 not to exceed 5% interest water registered bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1963 inclusive. Principal and interest payable at the office of the chief fiscal officer of the Town. Legality approved by Chester S. Grove, of Lockport.

Smithtown Union Free Sch. Dist. No. 1 (P. O. Smithtown Branch), N. Y.

Bond Sale—The \$638,000 building 1949 bonds offered Nov. 29—v. 170, p. 2178—were awarded to Roosevelt & Cross, Bacon, Stevenson & Co., Francis I. duPont & Co., and Tilney & Co., all of New York, jointly, as 1.70s, at a price of 100.68, a basis of about 1.62%.

Utica, N. Y.

Bond Offering—Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (EST) on Dec. 6 for the purchase of \$50,000 not to exceed 4% interest public improvement, Series D-1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due \$10,000 on Dec. 1 from 1950 to 1954 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Winfield, Litchfield, Columbia, Plainfield, Richfield, Exeter, Bridgewater, Paris and Brookfield Central Sch. Dist. No. 1 (P. O. West Winfield), New York

Bond Sale—The \$290,000 school 1949 bonds offered Dec. 1—v. 170, p. 2178—were awarded to Salomon Bros. & Hutzler, of New York, as 1.80s, at a price of 100.21, a basis of about 1.77%.

Yonkers, N. Y.

Note Sale—The \$1,200,000 tax anticipation notes offered Nov. 28 were awarded to the County Trust Co., of White Plains, and Schwamm & Co., of New York, jointly, as follows:

\$650,000 at 0.94% interest. Due on July 29, 1950.

550,000 at 1.10% interest. Due on Nov. 29, 1950.

Dated Nov. 29, 1949. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Blowing Rock, N. C.

Bond Sale—The \$20,000 water bonds offered Nov. 29—v. 170, p. 2704—were awarded to Griffin & Co., Inc., of Raleigh at a price of 100.005, a basis of about 2.93%, as follows:

\$10,000 as 2 3/4s. Due on June 1 from 1952 to 1964 inclusive.

10,000 as 3s. Due on June 1 from 1965 to 1975 inclusive.

Dated Dec. 1, 1949. The second highest bidder was J. Lee Peeler

& Co., and Vance Securities Corp., Greensboro, for \$5,000 as 2½s, and \$15,000 as 3s, at a price of 100.04.

Montgomery County (P. O. Troy), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 6 for the purchase of \$45,000 not to exceed 6% interest refunding 1949 coupon bonds, divided as follows:

\$35,000 road and bridge bonds. Due on June 1 from 1951 to 1967 inclusive.

10,000 general bonds. Due on June 1 in 1962 and 1963.

Dated Dec. 1, 1949. Denomination \$1,000. Principal and interest (J-D) payable in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pender County (P. O. Burgaw), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 6 for the purchase of \$50,000 not to exceed 6% interest hospital coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on June 1 from 1962 to 1965 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

NORTH DAKOTA

Crystal, N. Dak.

Bond Offering—John T. O'Connor, City Auditor, will receive sealed bids at the office of the County Auditor, in Cavalier, until 2 p.m. (CST) on Dec. 15 for the purchase of \$5,000 fire equipment bonds. Dated Nov. 1, 1949. Denomination \$300 and \$400. Due on Nov. 1 from 1952 to 1965 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

OHIO

Berea, Ohio

Bond Offering—W. H. Parrshall, City Auditor, will receive sealed bids until noon (EST) on Dec. 23 for the purchase of \$60,000 3% improvement, Series B bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due \$6,000 on Dec. 1 from 1951 to 1960 inclusive. Interest J-D. Legality approved by Peck, Schaffer & Williams, of Cincinnati.

Camden Local Sch. Dist. (P. O. Kipton), Ohio

Bond Offering—C. H. Scott, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$5,000 3% bus garage bonds. Dated Jan. 3, 1950. Denomination \$1,000. Due \$1,000 on Dec. 1 from 1951 to 1955 inclusive.

Canal Fulton, Ohio

Bond Offering—C. E. Gainey, Village Clerk, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$20,225 4% west side sewer district construction bonds. Dated Oct. 15, 1949. Denomination \$1,000, except one for \$225. Due on Oct. 15 from 1951 to 1955 inclusive. Principal and interest (A-O) payable at the Exchange Bank Co., Canal Fulton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The \$165,000 series No. 215 street improvement bonds offered Nov. 30—v. 170, p. 2074—were awarded to Ryan, Sutherland & Co., Toledo, as 1½s, at a price of 101.28, a basis of about 1.293%. The \$12,370.60 series No. 216 sanitary sewer bonds offered the same day were awarded to J. A. White & Co., Inc., Cincinnati, as 1½s, at a price of 100.921, a basis of about 1.273%.

Conneaut City Sch. Dist., Ohio

Bond Offering—C. B. Millard, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 22 for the purchase of \$329,000 not to exceed 2½% interest school house bonds. Dated Dec. 1, 1949. Due on June 1 and Dec. 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the Citizens Banking & Trust Co., Conneaut.

Defiance County (P. O. Defiance), Ohio

Note Offering—Harry Craven, Clerk of the Board of County Commissioners, will receive sealed bids until 9 a.m. (EST) on Dec. 7 for the purchase of \$10,000 not to exceed 3% interest airport hangar notes. Dated Dec. 9, 1949. Due \$1,000 on Dec. 9 from 1950 to 1959 inclusive.

Delaware, Ohio

Bond Sale—The \$72,668.42 special assessment bonds offered Nov. 25 were awarded to the Ohio Co. of Columbus, as 1½s, at a price of 100.89, a basis of about 1.35%. The second highest bidder was Fahey, Clark & Co., for 1½s, at a price of 100.71.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$300,000 sewer district Franklin No. 4, improvement No. 207 bonds offered Nov. 29—v. 170, p. 2173—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1½s, at a price of 100.21, a basis of about 1.73%.

Independence, Ohio

Bond Offering—Henry B. Merkle, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 27 for the purchase of \$20,000 3½% water coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due \$4,000 on Dec. 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville.

Jefferson County (P. O. Ashtabula), Ohio

Bond Offering—Catharine H. Garman, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$50,000 4% emergency poor relief bonds. Dated Nov. 15, 1949. Due on Sept. 1 from 1951 to 1959 inclusive. Interest (M-S).

Lisbon Exempted Village School District, Ohio

Bond Offering—Geo. C. Porter, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 14 for the purchase of \$105,000 not to exceed 4% interest school coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Nov. 1 from 1951 to 1973 inclusive. Principal and interest (M-N) payable at the Firestone Bank, Lisbon.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Dec. 9 for the purchase of \$100,000 4% emergency poor relief bonds. Dated Nov. 1, 1949. Denomination \$1,000 and \$500. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Squires, Sanders & Dempsey, of Cleveland.

Mogadore Local Sch. Dist., Ohio

Bond Offering—Myra Bowlin, Clerk of the Board of Education, will receive sealed bids until Jan. 19 for the purchase of \$160,000 4% school building bonds. These bonds were authorized at the election held on Nov. 8.

New Carlisle-Bethel Local School District (P. O. Springfield), Ohio

Bond Offering—Edith Barnhart, Clerk-Treasurer of the Board of Education, will receive sealed bids at the office of the County Superintendent of Schools, in Springfield, until noon (EST) on

Dec. 15 for the purchase of \$215,000 1½% building and equipment coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1951 to 1973 inclusive. Principal and interest (J-D) payable at the Clerk-Treasurer's office.

Norwood, Ohio

Bond Offering—G. E. Lyle, City Auditor, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$175,000 2% street improvement bonds. Dated Nov. 1, 1949. Denomination \$1,000. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the First National Bank, Norwood. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Osborn, Ohio

Bond Sale—The \$16,500 Maple Ave. improvement special assessment bonds offered Nov. 26 were awarded to the Market Exchange Bank, of Columbus.

Shaker Heights (P. O. 3400 Lee Road, Cleveland 20), Ohio

Bond Sale—The \$250,000 sewer and drain, Series 4 bonds offered Nov. 28—v. 170, p. 2074—were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 1½s, at a price of 101.08, a basis of about 1.32%. The second highest bidder was J. A. White & Co., as 1½% bonds, at a price of 101.05.

Strongsville Local Sch. Dist., Ohio

Bond Offering—James H. Beam, Clerk of the Board of Education, will receive sealed bids until 6 p.m. (EST) on Dec. 10 for the purchase of \$125,000 3% construction bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Board's depository office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wooster, Ohio

Bonds Sold—An issue of \$14,500 fire truck bonds has been sold to the City Police and Fire Pension Boards, as 2½s, at a price of par.

OKLAHOMA

Cherokee, Okla.

Bond Sale—The \$135,000 electric plant improvement bonds offered Nov. 29—v. 170, p. 2178—were awarded to the Alfalfa County National Bank, of Cherokee. Due from 1951 to 1969 inclusive.

Enid, Okla.

Bond Offering—Clint O. Thrasher, City Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 6 for the purchase of \$500,000 water works Series B bonds. Due \$22,000 from 1952 to 1973 inclusive.

Freedom, Okla.

Bond Offering—J. E. Welty, Town Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 6 for the purchase of \$20,000 not to exceed 4% interest water works improvement bonds. Due from 1952 to 1961 inclusive.

Garfield County Indep. Sch. Dist. No. 1 (P. O. Waukomis), Okla.

Bond Offering—F. A. Atherton, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 5 for the purchase of \$100,000 building bonds. Due from 1952 to 1959 inclusive.

Grandfield, Okla.

Bond Sale—The \$19,500 water works bonds offered Nov. 23—v. 170, p. 2075—were awarded to the First State Bank of Grandfield, as 1s.

OREGON

Central Point, Ore.

Bond Sale—The \$85,000 sewage system bonds offered Nov. 29—v. 170, p. 1963—were awarded to the First National Bank, of Portland, at a price of par, as follows: \$45,000 as 2½s. Due on Dec. 1 from 1950 to 1958 inclusive. 40,000 as 2¾s. Due on Dec. 1 from 1959 to 1966 inclusive.

Dated Dec. 1, 1949. The second highest bidder was Blyth & Co., and United States National Bank, Portland, jointly, for \$35,000 as 3s, and \$50,000 as 2¾s, at a price of par.

Clackamas County Sch. Dist. No. 106 (P. O. Route 1, Lake Grove), Ore.

Bond Sale—The \$23,000 school bonds offered Nov. 21—v. 170, p. 2075—were awarded to the First National Bank of Portland, as 2s, at a price of 100.17, a basis of about 1.97%. The second highest bidder was Blyth & Co., for 2½s, at a price of 100.23.

Jackson County Sch. Dist., Ore.

Bond Offering—Merle Obenchain, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 12 for the purchase of \$500,000 not to exceed 3% interest school bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due \$25,000 on July 1 from 1952 to 1971 inclusive. Principal and interest (J-J) payable at the office of the County Treasurer or at the fiscal agency of the State in New York City, at the option of the purchaser. Legality approved by Winfree, McCulloch, Schuler & Sayre, of Portland.

Tillamook County Sch. Dist. No. 9 (P. O. Tillamook), Ore.

Bond Offering—Ward Hamersley, District Clerk, will receive sealed bids until 8 p.m. (PST) on December 12 for the purchase of \$400,000 not to exceed 3½% interest school bonds. Dated Jan. 1, 1950. Due on March 1 from 1951 to 1965 inclusive. Principal and interest (M-S) payable at the fiscal agency of the State in New York City or at the option of the purchaser, at the County Treasurer's office. Legality approved by Winfree, McCulloch, Schuler & Sayre, of Portland.

Tillamook County Sch. Dist. No. 22 (P. O. Cloverdale), Ore.

Bond Offering—Thelma R. Huson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 12 for the purchase of \$152,500 not to exceed 4% interest school bonds. Dated Jan. 1, 1950. Due on March 1 from 1951 to 1965 inclusive. Principle and interest (M-S) payable at the fiscal agency of the State in New York City, or at the County Treasurer's office, at the option of the purchaser. Legality approved by Winfree, McCulloch, Schuler & Sayre, of Portland.

PENNSYLVANIA

Bradford County (P. O. Towanda), Pa.

Bond Sale Details—Aspden, Robinson & Co., of Philadelphia, were associated with Dolphin & Co., of Philadelphia, in the purchase of the \$90,000 general obligation bonds, as 1½s, at a price of 100.09, a basis of about 1.23%, as previously noted in v. 170, p. 2173.

Butler Twp. Sch. Dist. (P. O. Butler), Pa.

Bond Sale Details—The \$150,000 general obligation bonds purchased by Leonard & Lynch, of Pittsburgh, as 1½s, at a price of 100.23, as previously noted in v. 170, p. 1963, will mature on Nov. 1 from 1950 to 1964 inclusive.

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa.

Bond Sale—The issue of \$15,000,000 bonds offered Dec. 1—v. 170, p. 2179—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., New York, at a price of 99.5672, a net interest cost of about 1.2534%, as follows: \$4,860,000 1s, due on Dec. 15 from 1953 to 1955 inclusive; and \$10,140,000 1½s, due on Dec. 15 from 1956 to 1961 inclusive.

Halsey-Stuart & Co. Inc. and Associates re-offered the bonds at prices to yield from 0.85% to 1.35%, according to maturity. The Authority, which is a public corporation created by the Pennsylvania General Assembly by a law approved April 18, 1949, to build

and improve highways and bridges and structures used in connection with highway transportation, will place the proceeds from the 1949 series bonds, and all future series authorized. In a Project Fund created by the Authority's Board Resolution.

The bonds will be direct and general obligations of the Authority and all the bonds issued and to be issued will be equally secured by the pledge of the full faith and credit of the Authority, by the pledge of all rentals payable by the Commonwealth from its current revenues (including the Motor License Fund) under leases covering projects leased by the Authority to the Commonwealth, which leases are to provide for the payment of annual rentals sufficient to meet the annual principal and interest requirements on the bonds, and by the pledge of all other revenues, rentals and receipts of the Authority. The full faith and credit of the Commonwealth will not be pledged for the payment of the principal and interest on the bonds.

After the sale of the 1949 series bonds, it is estimated that it will not be necessary to sell any additional bonds for any such purposes prior to Nov. 1, 1950. The Authority has been advised that neither the Commonwealth nor the General State Authority nor The Public School Building Authority presently intends to sell any bonds publicly prior to Feb. 15, 1950.

The new bonds will be subject to redemption on or after Dec. 15, 1952, on payment of the principal amount, plus accrued interest and a premium of ¼ of 1% for each year or fraction thereof from the date of redemption to maturity with a maximum premium of 2%.

Associated in the offering are Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corporation; R. W. Pressprich & Co.; Hornblower & Weeks; Braun, Bosworth & Co. Incorporated; A. Webster Dougherty & Co.; R. S. Dickson & Company Incorporated; Adams, McEntee & Co., Inc.; Eldredge & Company, Inc.; Ira Haupt & Co.; W. H. Morton & Co. Incorporated; Dolphin & Co.; Thomas & Company; R. H. Moulton & Company; Heller, Bruce & Co.; Hirsch & Co.; Mackey, Dunn & Co. Incorporated; Paul Frederick & Company; Harrison & Co.; The Robinson-Humphrey Company; Edw. Lowber Stokes Co.; M. M. Freeman & Co., Inc.; Martin, Burns & Corbett, Inc.; Hendrix & Mayes Incorporated; William R. Compton Company, and Arthur L. Wright & Co., Inc.

Additional Bids—Three other syndicates competed for the bonds, with the runner-up offer by a Harriman Ripley account reflecting a relatively small cover by the successful Halsey Stuart tender. The latter bid called for a net interest cost to the Authority of \$1,515,370, while the Harriman Ripley offer specified a cost of only \$1,516,614.11. Drexel & Co. headed a group whose offer specified a net cost of \$1,521,587.50 and the final proffer, entered on behalf of a C. J. Devine & Co. syndicate, provided for a dollar interest cost of \$1,571,860.

State College, Pa.

Bond Sale—The \$27,000 improvement bonds offered Nov. 29—v. 170, p. 2179—were awarded to Fauset, Steele & Co., of Pittsburgh, as 1½s, at a price of 100.05.

Swoyerville School District (P. O. Kingston), Pa.

Bond Offering—George Volansky, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on Dec. 13 for the purchase of \$40,000 improvement bonds. Dated Dec. 15, 1949. Denomination \$1,000. Due on Dec. 15 from 1951 to 1960 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

SOUTH CAROLINA**Spartanburg County (P. O. Spartanburg), S. C.**

Bond Sale—The \$200,000 road improvement, Series L bonds offered Nov. 28—v. 170, p. 2075—were awarded to Halsey, Stuart & Co., and Hamilton & Co., of Chester, jointly, as 2s, at a price of 100.79, a basis of about 1.91%. The second highest bidder was Courts & Co., Citizens and Southern National Bank, Atlanta and Clement A. Evans & Co., jointly, for 2s, at a price of 100.72.

SOUTH DAKOTA**Bristol, S. Dak.**

Bond Sale—The \$60,000 sewer bonds offered Nov. 25—v. 170, p. 2075—were awarded to the Allison-Williams Co., of Minneapolis, as 2.40s, at a price of 100.27, a basis of about 2.32%. The second highest bidder was the First National Bank, Minneapolis, for 2½s, at a price of 100.04.

Dell Rapids, S. Dak.

Bond Sale—The \$25,000 park pavilion bonds offered Nov. 28—v. 170, p. 2075—were awarded to the Northwest Security National Bank, of Sioux Falls, as 3s, at a price of 100.40, a basis of about 2.93%.

Huron, S. Dak.

Bond Offering—Wm. H. Olson, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on Dec. 12 for the purchase of \$175,000 water works coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1952 to 1959 inclusive. Principal and interest payable at any suitable bank or trust company the purchaser may designate. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

South Dakota (State of)

Bond Offering—C. E. Buehler, State Treasurer, will receive sealed bids until Jan. 5 for the purchase of \$11,000,000 veteran's bonus bonds. Dated Jan. 15, 1950. Due on Jan. 15 from 1951 to 1953 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City.

Watertown School District, S. Dak.

Bond Sale—The \$325,000 building bonds offered Nov. 30—v. 170, p. 2075—were awarded to White, Weld & Co., and E. H. Rollins, & Sons, both of New York, jointly, at a price of 100.04, a basis of about 1.36%, as follows:
\$220,000 as 1½s. Due on Dec. 1 from 1951 to 1957 inclusive.
105,000 as 1½s. Due on Dec. 1 from 1958 to 1960 inclusive.

DIVIDEND NOTICES**United States Plywood Corporation**

For the quarter ended October 31, 1949, a cash dividend of 25¢ per share on the outstanding common stock of this corporation has been declared payable January 12, 1950, to stockholders of record at the close of business December 31, 1949.

SIMON OTTINGER, Secretary.
New York, N. Y., November 30, 1949.

**ELECTRIC BOAT COMPANY**

445 Park Avenue
New York 22, N. Y.

The Board of Directors has this day declared a year end dividend of fifty cents per share on the Common Stock of the Company payable December 19, 1949, to stockholders of record at the close of business December 9, 1949.

Checks will be mailed by the Bankers Trust Company, 16 Wall Street, New York 15, N. Y., Transfer Agent.

R. P. MEIKLEJOHN
Treasurer

November 28, 1949

Dated Dec. 1, 1949. The second highest bidder was Halsey, Stuart & Co., and Wood, Gundy & Co., jointly for 1½s, at a price of 100.57.

TENNESSEE**Hamblen County (P. O. Morristown), Tenn.**

Bond Sale—The \$750,000 rural school bonds offered Nov. 29—v. 170, p. 1747—were awarded to the Hamilton National Bank, of Chattanooga, the Hamilton National Bank, of Knoxville, and the Hamilton National Bank, of Morristown, jointly, at a price of 100.03, a basis of about 2.20%, as follows:
\$88,000 as 1½s. Due on Nov. 1 from 1950 to 1952 inclusive.
201,000 as 2s. Due on Nov. 1 from 1953 to 1958 inclusive.
278,000 as 2½s. Due on Nov. 1 from 1959 to 1965 inclusive.
183,000 as 2s. Due on Nov. 1 from 1966 to 1969 inclusive.

Dated Nov. 1, 1949. The second highest bidder was Cumberland Securities Corp., Nashville, Davidson & Co., C. H. Little & Co., W. N. Estes & Co., and Fisher Hawes & Co., jointly, on a bid reflecting a net interest cost of about 2.20%.

Humboldt, Tenn.

Bonds Sold—An issue of \$56,000 2% bonds has been sold to the First National Bank, of Memphis, as follows:

\$24,000 street improvement bonds.
12,000 general improvement bonds.
20,000 funding improvement bonds.

Dated Oct. 1, 1949. Legality approved by Charles & Trauernicht, of St. Louis.

Lake County (P. O. Tiptonville), Tennessee

Bond Offering—C. B. Rhodes, Chairman Quarterly County Court, will receive sealed bids until 2 p.m. (CST) on Dec. 16 for the purchase of \$250,000 not to exceed 4% interest school coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1 from 1951 to 1963. Principal and interest (M-S) payable at the National Bank of Commerce, Memphis. Legality approved by Chapman & Cutler, of Chicago.

Lauderdale County (P. O. Ripley), Tenn.

Bond Sale—The \$250,000 3% road refunding bonds offered Nov. 22 were awarded to Herman Eensdorf & Co., of Memphis, and Associates, at a price of 100.43, a basis of about 2.96%. Dated Dec. 1, 1949. Denomination \$1,000. Due \$25,000 on June 1, from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Chase National Bank, New York. Legality approved by Charles & Trauernicht, of St. Louis.

Loudon County (P. O. Loudon), Tenn.

Bond Sale—The \$451,000 school and funding bonds offered Nov. 22—v. 170, p. 1747—were awarded to a syndicate composed of the Cumberland Securities Corp., of Nashville, Davidson & Co., of Knoxville, C. H. Little & Co., of Jackson, Fisher Hawes & Co., of Knoxville, W. N. Estes & Co., of Nashville, and Associates, on a bid reflecting a net interest cost of about 2.48%.

Madison County (P. O. Jackson), Tenn.

Bond Sale—The \$200,000 highway bonds offered Nov. 29—v. 170, p. 1964—were awarded to the First National Bank, of Memphis, as 2½s, at a price of 101.37, a basis of about 2.43%. The second highest bidder was C. H. Little & Co., for 2½s, at a price of 101.37, a basis of about 2.43%.

Sevier County (P. O. Sevierville), Tenn.

Bond Offering—E. T. King, County Judge, will receive sealed bids until 10 a.m. (EST) on Dec. 16 for the purchase of \$40,000 not to exceed 3½% interest right of way bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec.

1 from 1951 to 1958 inclusive. Principal and interest (J-J) payable at the Sevier County Bank, Sevierville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Alamo, Texas**

Bond Sale Details—The \$25,000 street improvement bonds purchased by R. A. Underwood & Co., of Dallas, as previously noted in v. 170, p. 2076, were awarded as follows:

\$17,000 as 4s. Due on Feb. 1 from 1950 to 1964 inclusive.
8,000 as 4½s. Due on Feb. 1 from 1965 to 1968 inclusive.

Aransas Pass Indep. Sch. Dist., Texas

Bond Sale Details—The \$163,000 school house bonds purchased by the First of Texas Corp., and the Columbia Securities Corp., of Texas, both of San Antonio, jointly, on a bid reflecting a net interest cost of about 2.59%, as previously noted in v. 170, p. 1964, were sold at a price of 100.09, as follows:

\$91,000 as 2½s. Due on Dec. 1 from 1950 to 1961 inclusive.
72,000 as 2½s. Due on Dec. 1 from 1962 to 1966 inclusive.

Bonham Indep. Sch. Dist., Texas

Bond Sale Details—The \$460,000 school bonds purchased by the Equitable Securities Corp., on a 2.64% basis as noted in v. 170, p. 2076—were sold as follows:
\$248,000 as 2½s. Due from 1950 to 1969 inclusive.
212,000 as 2½s. Due from 1970 to 1979 inclusive.

Bryan, Texas

Bonds Sold—An issue of \$500,000 bonds has been sold to a syndicate composed of Rowles, Winston & Co., of Houston, Russ & Co., Rauscher, Pierce & Co., both of San Antonio and Moroney, Beissner, & Co., of Houston, as follows:

\$12,000 2% water and electric system and fire station bonds. Due on April 10 from 1951 to 1955 inclusive.

21,000 2½% water and electric system and fire station bonds. Due on April 10 from 1956 to 1960 inclusive.

25,000 3% water and electric system and fire station bonds. Due on April 10 from 1961 to 1965 inclusive.

442,000 3¼% water and electric system and fire station bonds. Due on April 10 from 1966 to 1984 inclusive.

Dated Oct. 10, 1949. Denomination \$1,000. All of said bonds maturing in 1965 to 1974, are optional for prior payment date thereafter at par and accrued interest. Principal and interest (A-O) payable at the First State Bank & Trust Co., Bryan. Legality approved by Chapman & Cutler, of Chicago.

El Paso County (P. O. El Paso), Texas

Bond Sale—The \$150,000 hospital bonds offered Nov. 25—v. 170, p. 2076—were awarded to Harold S. Stewart & Co., of El Paso.

Galveston County Water Control and Impt. District No. 3 (P. O. Galveston), Texas

Bonds Sold—An issue of \$100,000 water works and sewer system revenue bonds was sold to Louis Pauls & Co., Galveston, as 3s, 3½s and 3¾s. Dated Sept. 1, 1949 and due on July 1 from 1950 to 1979 inclusive. Optional July 1, 1959. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Chapman & Cutler, of Chicago, and Vinson, Elkins, Weems & Francis, of Houston.

Gilmer Indep. Sch. Dist., Texas

Bonds Sold—An issue of \$150,000 school house bonds has been sold to the Central Investment Co. of Texas, of Dallas, as 3½s and 3¾s, at a price of par. Dated Sept. 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Mason, Texas

Bond Sale Details—The \$150,000 water and sewer bonds purchased by Central Investment Co., of Texas, of San Antonio, as previously noted in v. 170, p. 2070, were sold at a price of par, a basis of about 3.49%, as follows:

\$15,000 as 3¼s. Due on April 15 from 1951 to 1959 inclusive.
135,000 as 3½s. Due on April 15 from 1960 to 1979 inclusive.

Moore County (P. O. Dumas), Texas

Bond Sale Details—The \$115,000 road bonds purchased by the First Southwest Co., and the Dallas Union Trust Co., both of Dallas, jointly, at a price of 100.15, as previously noted in v. 170, p. 2076, were sold at a basis of about 2.06%, as follows:

\$89,000 as 2s. Due on July 1 from 1950 to 1957 inclusive.
26,000 as 2½s. Due on July 1 in 1958 and 1959.

Port Lavaca, Texas

Bonds Sold—An issue of \$52,000 4% municipal market and cold storage revenue, Series 1949 bonds has been sold to the Central Investment Co. of Texas, of Dallas. Dated Sept. 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Slaton, Texas

Bond Sale Details—The \$40,000 street improvement bonds purchased by M. A. Hagberg & Co., and Hatcher & Co., both of Dallas, jointly, at a price of 100.13, as previously noted in v. 170, p. 2076, were sold at a basis of about 2.92%, as follows:

\$10,000 as 2½s. Due on April 15 from 1950 to 1954 inclusive.
30,000 as 3s. Due on April 15 from 1955 to 1964 inclusive.

Tahoka, Texas

Bonds Sold—An issue of \$225,000 water works and sewer revenue bonds has been sold to the Central Investment Co. of Texas, of Dallas, and C. E. Davis & Co., of Lubbock, jointly, as 3s and 3½s, at a price of par. Dated Oct. 15, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Teague Indep. Sch. Dist., Texas

Bond Offering—H. W. Hawker, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Dec. 8 for the purchase of \$75,000 not to exceed 3½% interest school house bonds. Dated Nov. 1, 1949. Due from 1950 to 1979 inclusive. Bonds maturing in 1960 to 1979, are to be made subject to call 10 years from their date. Principal and interest payable at the First National Bank, Teague. Legality approved by Gibson & Gibson, of Austin.

Victoria Indep. Sch. Dist., Texas

Bonds Sold—An issue of \$300,000 school house bonds has been sold to the City National Bank & Trust Co., of Kansas City, and Associates, at a price of 100.03, a basis of about 2.04%, as follows:
\$48,000 as 3s. Due on Nov. 15 from 1950 to 1955 inclusive.
252,000 as 2s. Due on Nov. 15 from 1956 to 1967 inclusive.

VIRGINIA**Christiansburg, Va.**

Bond Sale Details—The Peoples National Bank, of Charlottesville, was associated with C. F. Cassell & Co., of Charlottesville, in the purchase of the \$125,000 water and sewer revenue bonds, as 2.10s, at a price of 100.12, a basis of about 2.08%, as previously noted in v. 170, p. 2170.

Isle of Wight County (P. O. Windsor), Va.

Bond Offering—L. T. Hall, Clerk of the County School Board, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$250,000 not to exceed 6% interest school improvement coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1975 inclusive. The bonds ma-

turing after Jan. 1, 1961, will be callable in the inverse order of their numbers at par and accrued interest on any interest payment date on and after Jan. 1, 1961. Principal and interest (J-J) payable at the State-Planters Bank & Trust Co., Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON**Chelan County, Cashmere Sch. Dist. No. 122 (P. O. Wenatchee), Wash.**

Bond Sale—The \$125,000 school bonds offered Nov. 28—v. 170, p. 2076—were awarded to the Seattle First National Bank, of Seattle, on a bid reflecting a net interest cost of about 1.95%. Dated Dec. 1, 1949. Due on Dec. 1 from 1951 to 1964 inclusive. The second highest bidder was Pacific National Bank, Seattle, on a bid reflecting a net interest cost of about 1.97%.

WISCONSIN**Glenwood City, Wis.**

Bonds Sold—An issue of \$8,000 street improvement bonds has been sold to the City Fire Equipment Fund, as 2½s, at a price of par. Due on April 1 from 1950 to 1957 inclusive.

Rice Lake, Wis.

Bond Sale—The \$75,000 school building bonds offered Nov. 29—v. 170, p. 2180—were awarded to the Northwestern National Bank, of Minneapolis, as 1½s, at a price of 100.52, a basis of about 1.09%. The second highest bidder was First and American Bank, Duluth, for 1.10s, at a price of 100.05.

Wisconsin Rapids, Wis.

Bond Sale—The \$400,000 electric utility mortgage revenue bonds offered Nov. 30—v. 170, p. 1964—were awarded to Wheelock & Cummins, of Des Moines, as 2s, at a price of 101.03, a basis of about 1.90%. The second highest bidder was William Blair & Co., for 4s, 1½s, 1¾s, 2s and 2½s, a basis of about 1.91%.

WYOMING**Kemmerer, Wyo.**

Bond Offering—Archie Neil, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 9 for the purchase of \$25,000 2½% storm and sanitary sewer bonds. Dated Nov. 7, 1949. Denominations \$500 and \$1,000. Due on Jan. 1 from 1951 to 1962 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

CANADA**BRITISH COLUMBIA****New Westminster, B. C.**

Debenture Sale—The \$249,267.95 local improvement debentures offered Nov. 28—v. 170, p. 2076—were awarded to McMahon and Burns, Ltd., of Vancouver, and the Bank of Montreal, of Montreal, jointly, at price of 98.05, a basis of about 3.72%, as follows:
\$3,000.00 2½% victory heights sewerage system bonds. Due on Dec. 1 from 1950 to 1952 inclusive.

5,000.00 2¾% victory heights sewerage system bonds. Due on Dec. 1 from 1950 to 1957 inclusive.

27,697.64 3% victory system bonds. Due on Dec. 1 from 1958 to 1966 inclusive.

300.00 2½% sewer extension bonds. Due \$100 on Dec. 1 from 1950 to 1952 inclusive.

500.00 2¾% sewer extension bonds. Due on Dec. 1 from 1953 to 1957 inclusive.

2,770.31 3% sewer extension bonds. Due on Dec. 1 from 1958 to 1977 inclusive.

210,000.00 3¾% sapperton sewer bonds. Due on Dec. 1 from 1950 to 1979 inclusive.

The second highest bidder was James Richardson & Sons, and Royal Bank of Canada, Montreal, jointly, at a price of 97.77.